

Charity number: 1189993

**Wellspring of Joy International Ministry
(A Registered CIO- Foundation)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)

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WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS
FOR THE YEAR ENDED 31 MAY 2025

Trustees	Mr Job Macharia Chege Ms Juliah Maingi Ms Catherine Githu
Charity registered number	1189993
Registered office	Room 26 Koco building Unit 15 The Arches Coventry CV1 3JQ
Bankers	Barclays Bank 1 Churchil Place London E14 5HP
Accountants	Tom Bora Management Accountants Ltd Chartered Management Accountants 111 Watling Gate 1 297-303 Edgware Road London NW9 6NB

WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)

TRUSTEES'S REPORT
FOR THE YEAR ENDED 31 MAY 2025

The Trustees and Management committee present their report together with the accounts of the charity for the year ended 31 May 2025

PRINCIPAL ACTIVITY

The objective of the CIO is for the benefit of the public. To advance the Christian Faith in accordance with the statement of beliefs by the holding of prayer meetings, lectures, public celebration of religious festivals, producing and /or distributing literature on christianity to enlighten others about the christian faith as the trustees from time to time may think fit.

ACHIEVEMENT & PERFORMANCE

This year our church has continued its upward growth in terms of numbers attending regular church services, we have also seen the activities in the church like men and women's conferences grow. There is a lot of interest in these activities , many folk who do not attend regular sevicees showed interest and we welcomed them and as is normally the case we financed the activities fully so that finance would not be a hindrance to attence

Among the youth and young people the numbers of attendees have been very impressive underscoring the importance of such activities in the community

FINANCIAL REVIEW

The church has still not gotten parmanent home and we are still shopping for premises that would be called home We do have enough money in our reserves to pay for a deposit and this has been approved by the church, what is remaining is to get the right premises. Also, the mortgage interest rates are on a downward trend and we hope that this will come down further.

This year ,we managed to collect £71,282 an increase of 5% from last year. Our main source of income continues to be donations followed by gift aid. In years to come we foresee ourselves cutting down on our rent expenditure when we finally buy a church building , on the whole that would increase our annual cashflow by probably 15% when you take into account expenditure forgone and income generated from mid- week lettings.

MANAGEMENT COMMITTEE

The management committee members of the charity in office during the year were as follows:

Treasurer	Mr Job Macharia Chege
Chair	Ms Juliah Maingi
Trustee	Ms Catherine Githu

STATEMENT OF TRUSTEES AND MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.

In preparing thes accounts, the trustees are expected to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S42 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF TRUSTEES AND MANAGEMENT COMMITTEE:

.....
Ms Juliah Maingi

.....
Position

.....
Date

**WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WELLSPRING OF JOY
INTERNATIONAL**

We report on the accounts of **Wellspring of Joy International** for the year ended 31 May 2025

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the charities Act 2011 and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in General Direction given by the Charity commission under section 145(5)(b) of the 2011 Act and

To state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 130 of the Charities Act and

(b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Tom Bora CGMA ACMA
Tom Bora Management Accountants Ltd

Date: 08 July 2024

WELLSPRING OF JOY INTERNATIONAL

(A Registered CIO- Foundation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025**

	SOFA	Notes	General Fund	Designated Funds	Restricted Funds	2025	2024
INCOME		2					
Donations - Tithe & Offerings			68,873	-	-	68,873	60,907.00
HMRC - Gift Aid			2,409	-	-	2,409	7,317.00
			-	-	-	-	0
			-	-	-	-	0
Total Income			71,282	-	-	71,282	68,224
EXPENDITURE		9					
Charitable Activities:							
Accounting Fees			1,300	-	-	1,300	1,150.00
Depreciation			75	-	-	75	1,625.00
Consultancy			-	-	-	-	-
Honorarium			9,092	-	-	9,092	2,880.00
Equipment			257	-	-	257	4,101.00
Staff Salary			25,148	-	-	25,148	-
Rent			12,266	-	-	12,266	8,155.00
Loan repayment			-	-	-	-	-
Telephone			504	-	-	504	505.00
Others			0	-	-	-	3,517.00
Activities			25,339	-	-	25,339	51,295.00
Travel			8,674	-	-	8,674	-
TOTAL EXPENDITURE			82,655	-	-	82,655	73,228.00
Net Movement in funds			(11,373)	-	-	(11,373)	(5,004)
Reconciliation of funds:							
Total Funds brought forward			54,896	-	-	54,896	59,900.0
Net movement in funds			- 11,373	-	-	- 11,373	- 5,004
						-	
Total funds carried forward			43,523	0	0	43,523	54,896

Approved:

Ms Juliah Maingi - Chair of Trustees

Dated: -----

AUTHORISATION

I understand that when I advise **Mr T Bora of Tom Bora Management Accountants Ltd**, that I have approved this copy, he will be entitled to submit **Wellspring of Joy International** financial returns (or amended returns) information using the regulatory online services.

Signed:

Ms Juliah Maingi

Dated: -----

WELLSPRING OF JOY INTERNATIONAL
(A Registered CIO- Foundation)
REGISTERED NUMBER: 1189993
BALANCE SHEET
AS AT 31 MAY 2025

			2025 Total	2024 Total
	Note	£	£	£
Fixed Assets:				
Tangible Fixed Assets	5		-	75
Current Assets:-				
Debtors		-	-	-
Bank & Cash in Hand	4	<u>44,123</u>	<u>55,421</u>	
Total Current Assets		44,123	55,496.00	
Creditors :amounts falling due within one year	3	<u>(600)</u>	<u>(600)</u>	
Net Current Assets			<u>43,523</u>	<u>54,896.00</u>
Net Assets			<u>43,524</u>	<u>54,971.00</u>

FUNDS

Unrestricted Funds	43,524	54,897.00
Restricted funds	-	-
Total Funds	<u>43,524</u>	<u>54,897.00</u>

The Trustees acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

No member(s) have required the company to obtain an audit of its accounts for the year ended 31 May 2025 in accordance with section 476 of the companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees onand signed on their behalf by:

.....
 Ms Juliah Maingi

The notes on pages 6 form part of these financial statements.

WELLSPRING OF JOY INTERNATIONAL
(A Registered Charity)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2025

1

ACCOUNTING POLICIES

1.1 Basis of accounting

These accounts have been prepared on the basis of historical cost in accordance with
*Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)
* and with Accounting Standards; * and with the Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

This is the fourth year of Registration

1.4 Incoming Resources

Incoming Resources represent grants, awards, donations, self-generated income due in the year

1.5 Tangible Fixed Assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at :

Music Equipment 25%

2

Income

		2025	2024
	Restrict ed funds		
	Unrestrict ed funds	£	£
Tithe & Offerings		68,874	60,907
HMRC Gift Aid		2,409	7,317
Total	0 0	71,283	68,224

3

CREDITORS

	2025	2024
	£	£
Accrued Expenses - Independent Examination	600	600
Loans		
Total	600	600

4

BANK

	£	£
Current Account	44,123	55,421
Cash in Hand	-	-
	44,123	55,421

5

Tangible Assets
Cost or Valuation

	Music Equip.	Total
	£	£
At Cost		
As at 1 June 2024	6,500.00	6,500.00
Additions		-
	6,500.00	6,500.00
Depreciation		
As at 1 June 2024	6,425.00	6,425.00
Charge for the year	75.00	75.00
	6,500.00	6,500.00
Net Book Value		
As at 31 May 2025	-	-
As at 31 May 2024	75.00	75.00