

Charity number: 1189993

**Wellspring of Joy International Ministry
(A Registered CIO- Foundation)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)

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WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS
FOR THE YEAR ENDED 31 MAY 2024

Trustees	Mr Job Macharia Chege Ms Julia Maingi Ms Catherine Githu
Charity registered number	1189993
Registered office	Room 26 Koco building Unit 15 The Arches Coventry CV1 3JQ
Bankers	Barclays Bank 1 Churchill Place London E14 5HP
Accountants	Tom Bora Management Accountants Ltd Chartered Management Accountants 111 Watling Gate 1 297-303 Edgware Road London NW9 6NB

WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)

TRUSTEES'S REPORT

FOR THE YEAR ENDED 31 MAY 2024

The Trustees and Management committee present their report together with the accounts of the charity for the year ended 31 May 2024

PRINCIPAL ACTIVITY

The objective of the CIO is for the benefit of the public. To advance the Christian Faith in accordance with the statement of beliefs by the holding of prayer meetings, lectures, public celebration of religious festivals, producing and /or distributing literature on christianity to enlighten others about the christian faith as the trustees from time to time may think fit.

ACHIEVEMENT & PERFORMANCE

The church continues to gauge it's performance by looking at the numbers of consistent and regular church attendance, this has continued to grow and in many cases we have many people come to church having been recommended by persons who have either attended in person or have been referred by previous attendees.

In the past year we have had various clinics to help new migrants to sign post them to various government services, ensuring that they are integrated into the UK system easily.

We have continued with our various activities targeting the youth, the young adults and married couples, these activities are aimed at meeting various people at different stages of need.

FINANCIAL REVIEW

The church has still not gotten permanent home and we are still shopping for premises that would be called home

We do have enough money in our reserves to pay for a deposit and this has been approved by the church, what is remaining is to get the right premises. Also, the mortgage interest rates have been quite high and we hope that this will come down

The church has continued to benefit immensely from the gift aid scheme, in the last one year the church received £7,316.73 while in the previous year we received £22,698 giving a total of £30,015 an amount which has been very instrumental in carrying out our activities.

MANAGEMENT COMMITTEE

The management committee members of the charity in office during the year were as follows:

Treasurer	Mr Job Macharia Chege
Chair	Ms Juliah Maingi
Trustee	Ms Catherine Githu

STATEMENT OF TRUSTEES AND MANAGEMENT COMMITTEE'S RESPONSIBILITIES


The Charities Act 1993 requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.


In preparing these accounts, the trustees are expected to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S42 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

ON BEHALF OF TRUSTEES AND MANAGEMENT COMMITTEE:


.....
Ms Juliah Maingi


.....
Position

29/07/2024
.....
Date

**WELLSPRING OF JOY INTERNATIONAL MINISTRY
(A Registered CIO- Foundation)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WELLSPRING OF JOY
INTERNATIONAL**

We report on the accounts of **Wellspring of Joy International** for the year ended 31 May 2024

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the charities Act 2011 and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act

To follow the procedures laid down in General Direction given by the Charity commission under section 145(5)(b) of the 2011 Act and

To state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with Section 130 of the Charities Act and
 - (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met
- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Tom Bora CGMA ACMA
Tom Bora Management Accountants Ltd

Date: 05 July 2024

WELLSPRING OF JOY INTERNATIONAL

(A Registered CIO- Foundation)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MAY 2024

	SOFA	Notes	General Fund	Designated Funds	Restricted Funds	2024	2023
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INCOME

2

Donations - Tithe & Offerings	60,907	-	-	60,907	66,476.35
HMRC - Gift Aid	7,317	-	-	7,317	22,698.00
	-	-	-	-	0
	-	-	-	-	0
Total income	68,224	-	-	68,224	89,174

EXPENDITURE

9

Charitable Activities:

Accounting Fees	1,150	-	-	1,150	2,700.00
Depreciation	1,625	-	-	1,625	1,625.00
Consultancy	-	-	-	-	-
Honorarium	2,880	-	-	2,880	-
Equipment	4,101	-	-	4,101	-
Legal Fees	-	-	-	-	395.00
Rent	8,155.00	-	-	8,155	7,443.00
Loan repayment	-	-	-	-	12,200.00
Telephone	505	-	-	505	420.00
Others	3,517	-	-	3,517	18,256.00
Activities	51,295	-	-	51,295	50,095.72

TOTAL EXPENDITURE

73,228	-	-	73,228	93,135.00
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Net Movement in funds

(5,004)	-	-	(5,004)	3,961.00
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Reconcilliation of funds:

Total Funds brought forward	59,900	-	-	59,900	63,860.0
Net movement in funds	-	5,004	-	-	5,004
					3,960
Total funds carried forward	54,896	0	0	54,896	59,900

Approved:

Ms Julia Maingi - Chair of Trustees

Dated: -----

AUTHORISATION

I understand that when I advise **Mr T Bora of Tom Bora Management Accountants Ltd**, that I have approved this copy, he will be entitled to submit **Wellspring of Joy International** financial returns (or amended returns) information using the regulatory online services.

Signed:

Ms Julia Maingi

Dated:

29/07/2024

WELLSPRING OF JOY INTERNATIONAL
(A Registered CIO- Foundation)
REGISTERED NUMBER: 1189993
BALANCE SHEET
AS AT 31 MAY 2024

		2024 Total	2023 Total
	Note	£	£
Fixed Assets:			
Tangible Fixed Assets	5	75	1,700
Current Assets:-			
Debtors		-	-
Bank & Cash in Hand	4	55,421	58,800
Total Current Assets		55,421	58,800.00
Creditors :amounts falling due within one year	3	(600)	(600)
Net Current Assets		54,821	58,200.00
Net Assets		54,897	59,900.00

FUNDS

Unrestricted Funds	54,897	59,900.00
Restricted funds	-	-
Total Funds	54,897	59,900.00

The Trustees acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

No member(s) have required the company to obtain an audit of its accounts for the year ended 31 May 2022 in accordance with section 476 of the companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 29/07/24 and signed on their behalf by:


.....
Ms Julia Maingi

The notes on pages 6 form part of these financial statements.

WELLSPRING OF JOY INTERNATIONAL
(A Registered Charity)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

1

ACCOUNTING POLICIES

1.1 Basis of accounting

These accounts have been prepared on the basis of historical cost in accordance with
*Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)
* and with Accounting Standards; * and with the Charities Act 1993.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

This is the third year of Registration

1.4 Incoming Resources

Incoming Resources represent grants, awards, donations, self-generated income due in the year

1.5 Tangible Fixed Assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at :

Music Equipment 25%

2

Income

			2024	2023
	Unrestricted funds	Restricted income funds	£	£
Tithe & Offerings			60,907	66,476
HMRC Gift Aid			7,317	22,698
Total	0	0	68,224	89,174

3

CREDITORS

	2024	2023
	£	£
Accrued Expenses - Independent Examination Loans	600	600
Total	600	600

4

BANK

	£	£
Current Account	55,421	58,800
Cash in Hand	-	-
	55,421	58,800

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Tangible Assets
Cost or Valuation

	Music Equip.	Total
	£	£
At Cost		
As at 1 June 2023	6,500.00	6,500.00
Additions	-	-
	6,500.00	6,500.00
Depreciation		
As at 1 June 2023	4,800.00	4,800.00
Charge for the year	1,625.00	1,625.00
	6,425.00	6,425.00
Net Book Value		
As at 31 May 2024	75.00	75.00
As at 31 May 2023	1,700.00	1,700.00