



**Northumberland
National Park**

**Northumberland National Park Mountain Rescue Team
Trustees' Annual Report
and Financial Statements
for the year ended 31 December 2024**

**Northumberland National Park
Mountain Rescue Team**

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for the year ended
31 December 2024**

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**Northumberland National Park
Mountain Rescue Team**

**Charity Information
for the year ended
31 December 2024**

Trustees	R Andrew S Montgomery A Wilson A.Jenkins (appointed 29/10/24) J.Pattison (appointed 29/10/24) A Mace (resigned 29/10/24) I Nixon (resigned 29/10/24)
Registered Address	South Park Eastburn Hexham NE46 1BS
Charity Number	1189987
Primary Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Emma Locke Blackbird Business Solutions 38 Collingwood Street Newcastle Upon Tyne NE1 1JF

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with Northumberland National Park Mountain Rescue Team's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities.

Governing Document

Northumberland National Park Mountain Rescue Team is constituted as a Charitable Incorporated Organisation. It is governed in accordance with its constitution dated 9 June 2020 (updated 24 October 2023) and associated Team Rules. Changes to these documents require a resolution either (a) passed by a 75% majority of votes cast at a General Meeting, or (b) agreed in writing by all members.

Recruitment and Appointment of Trustees

The Team's constitution as a CIO requires between three and nine Trustees and the Team operates normally with five Trustees. Four of the Trustees hold the following Team Officer posts: Chair, Team Leader, Treasurer and Secretary. Prior to July 2023, one of the Trustees held the Members' Representative officer post. This association was removed by the members at a Special General Meeting to preclude the potential for any conflict of interest.

The Trustees retire by rotation: one-third of their number retires at each Annual General Meeting with the exception of the first such meeting at which all Trustees retired. The vacancies arising are filled in accordance with the decision of the members at the Annual General Meeting.

Structure

The Team's committee oversees the running of the Team. It comprises the Trustees and the Team's Deputy Leaders with other Team officers being invited as required.

Officers are appointed to take responsibility for specific areas of the Team's operations such as training, vehicles and various other categories of equipment. These officers, together with the Team's incident controllers, Team Leader and Deputy Leaders comprise the Team's Operations Group. This has overall responsibility for operations and reports regularly to the committee.

Objects

The objects of the Team, as set out in its constitution are:

- to provide a search and rescue service for people who are lost, injured or endangered regardless of the circumstances in which their need arises;
- to provide appropriate medical care to mitigate further harm, injury or distress to such people; and
- to provide appropriate support to the statutory emergency services during severe weather and other resilience events; and
- to provide these services particularly in rural upland areas but also in semi-rural and urban environments primarily in the counties of Northumberland and Tyne & Wear but in the wider North East region and further afield if requested by another mountain rescue team.

Activities

The Team is involved in the following activities:

- *Mountain search and/or rescue* – for missing/injured walkers, fell runners, mountain bikers and other outdoor enthusiasts, in summer and winter conditions;
- *Non-mountain search* – for high risk, vulnerable or despondent individuals missing from home in urban and rural areas (e.g. elderly individuals with dementia, young children);
- *Non-mountain rescue* – in 'difficult to access areas' (e.g. body recoveries, rope access);

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2024

- *Water search and rescue* – for kayakers/canoists and other water related incidents, where bankside searching is required;
- *Resilience* – response to severe weather events (e.g. snow bound motorists, flooding events).

In addition, the Team undertakes educational sessions related to safety in the outdoors as part of a preventative strategy.

Achievements and Performance

During the reporting period, the Team was involved in 81 incidents compared to 77 in the 2023 calendar year. The Team expended 1,996 volunteer hours dealing with incidents during the reporting period.

The volunteer hours exclude the significant time spent liaising with other partner agencies, governance and management of the Team, training and fundraising. A further 8,065 hours were recorded in this regard.

It should be noted that 2024 was the first full year in which volunteer hours were recorded using the D4H tool. As a result of the finer granularity that D4H affords, volunteer hours are not directly comparable with previous years.

All of the recorded incidents required the active involvement of Team members. The incidents break down as follows:

- 48 rescues of which 32 were in the hills, moors, forests and crags of upland Northumberland, a 20% increase on the previous year
- 17 searches of which 2 were in upland areas, a 30% decrease on the previous year
- 5 standbys
- 11 incidents involving providing advice/guidance

In addition, PhoneFind, Mountain Rescue's location app, was used 14 times, by Northumbria Police in their efforts to locate missing persons. This compares to 51 times the previous year.

Although the number of incidents and hours expended were both broadly in line with the previous calendar year, looking back to 2022, the trend is definitely upwards. The total number of rescues and searches still remains significantly below the levels seen during the COVID pandemic when visitor numbers to Northumberland were higher.

As in the previous year, and in accordance with the Team's operational development plan, the Team purchased various items of equipment both to enable new capabilities and to replace equipment that was approaching the end of its service life. Examples include:

- portable digital radio masts which provide a range-extension capability
- 2 replacement vacuum mattresses
- 9 lightweight, highly-insulated casualty bags
- additional medical and technical rescue equipment

Future Developments

During the year, the Team was able to conduct the evaluation of dual-mode radios and a portable radio repeater which had been delayed from 2023. Dual-mode radios combine point-to-point radio and smartphone capabilities and should therefore provide better coverage than a radio alone in remote areas. While the evaluation confirmed improved coverage, there are still locations within the Team's operational area in which communication is impossible. An attractive alternative would be to use a service which allows smartphones to access satellite broadband networks for voice, data and text communication. Such services have already been tested in some parts of the world and global rollout planning is in progress. The Team will therefore delay an investment decision until there is more clarity over when this service might be available in the UK.

The Team's oldest vehicle, a Land Rover Defender 110 with callsign Curlew Delta, is now 13 years old. The cost of maintaining this vehicle is becoming significant and it needs to be replaced as soon as practicable. The Team has identified a suitable alternative and has been working on a final specification for this multi-function vehicle. The total cost of the base vehicle and the conversion to meet the Team's requirements is

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2024

estimated to be around £140,000 with final delivery expected in late 2026 or early 2027. Fundraising to support this purchase will commence in 2025.

As was anticipated, Iain Nixon stood down during 2024 as Team Leader after 10 years in the role. He continues to be an active team member remains a key member of the operational leadership group. His replacement, Jamie Pattison, was elected by the members at the 2024 AGM. Jamie spent 10 years previously as the Team's Medical Officer and is a Winch Paramedic with the Coastguard.

Financial Review

During the period the Team had total income of £102,444 (2023 - £96,251) and expenditure of £99,043 (2023 - £120,217) resulting in net income of £3,401 (2023 – net expenditure of £22,467) before revaluation of investments. In addition to income and expenditure, there were unrealised gains on investments of £1,462 (2023 – unrealised gains of £1,500).

The Team received grants totalling £18,187 (2023 - £28,483) mainly to be spent on replacement waterproof clothing for team members, vehicle repairs and multi-agency and controller training.

The closing funds on 31 December 2023 were £319,687 (opening - £314,824). This comprised £2,960 (opening - £0) of restricted funds, £278,158 (opening - £291,568) of designated funds, including fixed assets, and £38,569 (opening - £23,256) of unrestricted funds.

General Funds

These are unrestricted funds which have not been set aside for any particular purpose and are therefore also the free reserves. The Trustees regularly review the level of general funds with regard to forecast income and expenditure in detail over the next 12 months and at a coarser level over 5 years. This ensures that the Team is able to meet its objectives in the short and long terms.

Restricted Funds

Funds that are donated to the Team for a specific purpose, typically grants, are identified as being restricted. Any expenditure in relation to the income is allocated to the fund. If a fund is intended for the purchase of a tangible fixed asset, that asset is transferred to the designated Fixed Asset Reserve once it enters service.

Designated Funds

In order to manage the reserves as effectively as possible, the Team makes use of designated funds. While these are unrestricted funds, in the sense that there is no requirement to spend them for a particular purpose, they are nonetheless held for a specified purpose within the Team.

The *Fixed Asset Reserve* holds the Team's tangible fixed assets and therefore matches their net asset value at any time. Since it is not in the form of cash, it doesn't represent funds available for expenditure.

The *Trustees' Reserve* is set aside to provide operating funds should the Team experience a significant fall in income. As a guide, the Trustees aim to set it at twice the level of the previous year's operating expenditure excluding significant one-off costs, plus an amount that the Trustees believe to be prudent based on any forecast change in expenditure compared with the previous year.

The *Vehicle Reserve* is an amount set aside as a contribution towards future replacement of vehicles.

The *Comms & IT Reserve* is an amount set aside for improving digital radio communications within the Team's operational area.

Investment Policy

The Trustees continue to adopt a risk-averse approach to investment. The strategy is to hold sufficient liquid funds to cover short-term operational and needs in bank and instant-access building society accounts. Cash that is intended for medium-term spending, such as investing in new equipment, is held in notice accounts with terms ranging from 1 to 3 months.

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Mountain Rescue Team**

**Trustees' Annual Report
for the year ended
31 December 2024**

The Trustees' Reserve fund is invested in a mixture of structured products and unit trusts with the aim of protecting it from the effects of inflation over the longer term.

Safety and Risk Management

The Trustees actively review the major risks which the Team faces on a regular basis. They believe that maintaining reserves at current levels, combined with an annual review of insurance policies and the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Team and confirm that they have established systems to mitigate the significant risks.

Grant Making

The Team does not make grants to individuals or other organisations. However, it does share donations with other Mountain Rescue teams when it has received a donation from an individual who has been the subject of an incident and where those other teams have been involved in the incident.

Public Benefit Guidance

The Trustees confirm that they have complied with the duties in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission, including public benefit guidance.

Trustees' Responsibilities in Relation to the Financial Statements

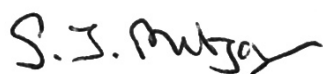
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8 September 2025 and signed on their behalf by



Stephen Montgomery
Chairman

**Northumberland National Park
Mountain Rescue Team**

**Independent Examiner's Report
for the year ended
31 December 2024**

I report on the accounts for the CIO for the year ended 31 December 2024 which are set out on pages 7–14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Locke
Blackbird Business Solutions
38 Collingwood Street
Newcastle Upon Tyne
NE1 1JF

Date: 25 September 2025

**Northumberland National Park
Mountain Rescue Team**

**Statement of Financial Activities
for the year ended
31 December 2024**

		2024				2023
	Notes	General	Designated	Restricted	Total	Total
		£	£	£	£	£
INCOME						
Donations and legacies	2	58,321	12,167	10,320	80,808	79,440
Other trading income	3	15,468	-	-	15,468	13,698
Investment income	4	6,168	-	-	6,168	3,112
Total income		79,957	12,167	10,320	102,444	96,250
EXPENDITURE						
Charitable activities	5	47,132	38,853	7,262	93,247	113,772
Cost of raising funds		5,698	-	98	5,796	6,444
Total expenditure		52,830	38,853	7,360	99,043	120,216
Net gains/(losses) on investments		-	1,462	-	1,462	1500
Net income / (expenditure)		27,127	(25,224)	2,960	4,863	(22,466)
Transfers between funds		(11,814)	11,814	-	-	-
Net movement in funds		15,313	(13,410)	2,960	4,863	(22,466)
Reconciliation of funds						
Total funds brought forward		23,256	291,568	-	314,824	337,290
Total funds carried forward		38,569	278,158	2,960	319,687	314,824

All income and expenditure has arisen from continuing activities.

**Northumberland National Park
Mountain Rescue Team**

**Balance Sheet
as at
31 December 2024**

	Notes	31 Dec 2024		31 Dec 2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		51,740		78,115
Long term investments	8		83,597		82,135
Current Assets					
Debtors	9	3,703		468	
Cash at bank and in hand		161,251		150,887	
		<u>164,954</u>		<u>151,355</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	10	<u>(19,396)</u>		<u>(3,219)</u>	
Net current assets			<u>184,350</u>		<u>154,574</u>
Total assets less current liabilities			<u>319,687</u>		<u>314,824</u>
NET ASSETS			<u>319,687</u>		<u>314,824</u>
Funds					
General funds	11	38,569		23,256	
Designated funds	11	278,158		291,568	
Restricted funds	11	2,960		-	
Total funds carried forward			<u>319,687</u>		<u>314,824</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees on 8 September 2025 and signed on their behalf by:



Paul Guy
Trustee



Stephen Montgomery
Trustee

**Notes to the Financial Statements
for the year ended
31 December 2024**

1. Accounting Policies

Statement of compliance

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Basis of preparation

The Team meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Cash flow Statement

The Team opted to adopt Bulletin 1 for the SORP and therefore did not include a cash flow statement in these financial statements.

Going concern

These financial statements have been prepared on a going concern basis. The Trustees have considered the levels of funds held and the expected income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Team to be able to continue as a going concern.

Fund accounting policy

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose. Designated funds are those set aside by the Trustees out of general funds for a specific purpose. Further details of the funds are in Note 12.

Income

Donations are recognised when the Team has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Team before the Team is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Team and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Team.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Team to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The Team is not VAT registered but, as a search and rescue charity, is able to reclaim VAT on non-business expenditure. Expenditure and asset purchases are therefore recorded net of any reclaimable VAT.

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2024**

Charitable expenditure comprises those costs incurred by the Team in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	7 years straight line
Computers and IT equipment	3 years straight line
All other equipment	5 years straight line

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Team does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

2. Donations (including grants) and legacies

	2024				2023
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Donations	51,993	-	4,185	56,178	45,902
Collecting tins	1,119	-	-	1,119	1,273
Grants	-	12,167	6,020	18,187	28,483
Legacies	-	-	-	-	-
Gift Aid reclaimed	5,209	-	115	5,324	3,782
	58,321	12,167	10,320	80,808	79,440

The most significant grants awarded to the Team during the period included:

- £5,000 from the William Leech Foundation spent on team waterproof clothing
- £4,520 from Northumberland County Council spent on casualty bags, vehicle repairs and team waterproof clothing
- £3,967 from Northumbria Police, shared between NNPMRT and NoTMRT, and spent on fuel
- £1,000 from the Rothley Trust spent on multi-agency controller training

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2024**

3. Other trading income

	2024				2023
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Events	13,778	-	-	13,778	11,485
Merchandise	1,690	-	-	1,690	2,213
	15,468	-	-	15,468	13,698

4. Investment income

	2024				2023
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Bank interest received	6,168	-	-	6,168	3,122
	6,168	-	-	6,168	3,122

5. Expenditure on Charitable Activities

	2024				2023
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Administration	3,032	-	-	3,032	12,070
Comms & IT	7,024	3,751	-	10,775	6,295
Donations shared	180	-	2,969	3,149	62
Drones	1,269	-	-	1,269	1,434
Fuel	2,923	4,153	-	7,076	4,865
General equipment	2,686	129	3,394	6,209	10,744
Insurance	5,104	-	458	5,562	4,442
Medical supplies	2,184	1,297	-	3,481	11,116
Team clothing	450	261	441	1,152	244
Technical equipment	1,241	2,679	-	3,920	2,561
Training	16,278	-	-	16,278	13,253
Vehicle maint / equipment	4,407	208	-	4,615	6,780
Water equipment	354	-	-	354	10,033
Depreciation					
Vehicles	-	15,870	-	15,870	15,826
Comms & IT	-	-	-	-	181
Other equipment	-	10,505	-	10,505	13,866
Total	47,132	38,853	7,262	93,247	113,772

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2024**

6. Trustee Remuneration and Expenses

No Trustees received any remuneration during the year.

	2024	2023
	£	£
Expenses paid to Trustees	366	62
Expenditure reimbursed to Trustees	199	116
	<u>565</u>	<u>178</u>

7. Tangible Fixed Assets

	Motor vehicles	Comms and IT equipment	Other equipment	Total
	£	£	£	£
COST				
At 1 January 2024	156,208	24,738	77,682	258,628
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	<u>156,208</u>	<u>24,738</u>	<u>77,682</u>	<u>258,628</u>
DEPRECIATION				
At 1 January 2024	92,868	24,738	62,907	180,513
Charge for year	15,870	-	10,505	26,375
Eliminated on disposals	-	-	-	-
At 31 December 2024	<u>108,738</u>	<u>24,738</u>	<u>73,412</u>	<u>206,888</u>
NET BOOK VALUE				
At 31 December 2024	<u>47,470</u>	<u>-</u>	<u>4,270</u>	<u>51,740</u>
At 31 December 2023	<u>63,340</u>	<u>-</u>	<u>14,775</u>	<u>78,115</u>

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**Notes to the Financial Statements
for the year ended
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8. Investments Held as Fixed Assets

	2024	2023
	£	£
COST		
At 1 January 2023	82,135	80,635
Additions	-	-
Disposals	-	-
Revaluation	1,462	1,500
At 31 December 2023	<u>83,597</u>	<u>82,135</u>

9. Debtors

	2024	2023
	£	£
Accrued income	-	-
Prepayments	3,591	442
Payments received on account	-	-
Gift Aid due	112	26
	<u>3,703</u>	<u>468</u>

10. Creditors

	2024	2023
	£	£
Trade creditors	(16,914)	(2,794)
Accruals	510	56
VAT owed	(2,992)	(1,754)
Deferred income	-	1,272
	<u>(19,396)</u>	<u>(3,219)</u>

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**Notes to the Financial Statements
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11. Fund Movements

	At 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
	£	£	£		£
Restricted					
Alnwick Youth Hostel	-	500	(500)	-	-
Community Chest	-	4,520	(3,334)	-	1,186
Rothley Trust 2024	-	1,003	-	-	1,003
Search Dogs	-	4,297	(3,526)	-	771
	-	10,320	(7,360)	-	2,960
Designated					
Trustees' Reserve	82,135	-	1,462	-	83,597
Comms & IT Reserve	65,000	-	(906)	(9,094)	55,000
Fixed Asset Reserve	78,115	-	(26,375)	-	51,740
Operational Development Fund	33,712	-	(7,420)	9,094	35,386
Vehicle Reserve	28,186	-	-	11,814	40,000
Other designated funds	4,420	12,167	(4,152)	-	12,435
	291,568	12,167	(37,391)	11,814	278,158
General	23,256	79,957	(52,830)	(11,814)	38,569

The Fixed Asset Reserve holds the Team's tangible fixed assets and therefore matches their net asset value at any time. Since it is not in the form of cash, it doesn't represent funds available for expenditure.

The *Trustees' Reserve* is set aside to provide operating funds should the Team experience a significant fall in income. As a guide, the Trustees aim to set it at twice the level of the previous year's operating expenditure excluding significant one-off costs, plus an amount that the Trustees believe to be prudent based on any forecast change in expenditure compared with the previous year.

The *Vehicle Reserve* is an amount set aside as a contribution towards future replacement of vehicles.

The *Comms & IT Reserve* is an amount set aside for improving digital radio communications within the Team's operational area.

12. Net Assets by Fund

	At 31 December 2024			
	General	Designated	Restricted	Total
	£	£	£	£
Tangible fixed assets	-	51,740	-	51,740
Long term investments	-	83,597	-	83,597
Current assets	19,173	142,821	2,960	164,954
Creditors: amounts falling due within one year	19,396	-	-	19,396
Total net assets	38,569	278,158	2,960	319,687

13. Related Party Transactions

There have been no related party transactions during the period.