



**Northumberland
National Park**

**Northumberland National Park Mountain Rescue Team
Trustees' Annual Report
and Financial Statements
for the year ended 31 December 2023**

**Northumberland National Park
Mountain Rescue Team**

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for the year ended
31 December 2023**

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**Northumberland National Park
Mountain Rescue Team**

**Charity Information
for the year ended
31 December 2023**

Trustees	R Andrew A Mace S Montgomery I Nixon L Stevens (resigned 24 Oct 2023) A Wilson (appointed 24 Oct 2023)
Registered Address	South Park Eastburn Hexham NE46 1BS
Charity Number	1189987
Primary Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	I D Renwick 6 Roman Avenue Chester le Street County Durham DH3 3PW

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2023

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with Northumberland National Park Mountain Rescue Team's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities.

Governing Document

Northumberland National Park Mountain Rescue Team is constituted as a Charitable Incorporated Organisation. It is governed in accordance with its constitution dated 9 June 2020 (updated 24 October 2023) and associated Team Rules. Changes to these documents require a resolution either (a) passed by a 75% majority of votes cast at a General Meeting, or (b) agreed in writing by all members.

Recruitment and Appointment of Trustees

The Team's constitution as a CIO requires between three and nine Trustees and the Team operates normally with five Trustees. Four of the Trustees hold the following Team Officer posts: Chair, Team Leader, Treasurer and Secretary. Prior to July 2023, one of the Trustees held the Members' Representative officer post. This association was removed by the members at a Special General Meeting to preclude the potential for any conflict of interest.

The Trustees retire by rotation: one-third of their number retires at each Annual General Meeting with the exception of the first such meeting at which all Trustees retired. The vacancies arising are filled in accordance with the decision of the members at the Annual General Meeting.

Structure

The Team's committee oversees the running of the Team. It comprises the Trustees and the Team's Deputy Leaders with other Team officers being invited as required.

Officers are appointed to take responsibility for specific areas of the Team's operations such as training, vehicles and various other categories of equipment. These officers, together with the Team's incident controllers, Team Leader and Deputy Leaders comprise the Team's Operations Group. This has overall responsibility for operations and reports regularly to the committee.

Objects

The objects of the Team, as set out in its constitution are:

- to provide a search and rescue service for people who are lost, injured or endangered regardless of the circumstances in which their need arises;
- to provide appropriate medical care to mitigate further harm, injury or distress to such people; and
- to provide appropriate support to the statutory emergency services during severe weather and other resilience events; and
- to provide these services particularly in rural upland areas but also in semi-rural and urban environments primarily in the counties of Northumberland and Tyne & Wear but in the wider North East region and further afield if requested by another mountain rescue team.

Activities

The Team is involved in the following activities:

- *Mountain search and/or rescue* – for missing/injured walkers, fell runners, mountain bikers and other outdoor enthusiasts, in summer and winter conditions;
- *Non-mountain search* – for high risk, vulnerable or despondent individuals missing from home in urban and rural areas (e.g. elderly individuals with dementia, young children);
- *Non-mountain rescue* – in 'difficult to access areas' (e.g. body recoveries, rope access);

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2023

- *Water search and rescue* – for kayakers/canoists and other water related incidents, where bankside searching is required;
- *Resilience* – response to severe weather events (e.g. snow bound motorists, flooding events).

In addition, the Team undertakes educational sessions related to safety in the outdoors as part of a preventative strategy.

Achievements and Performance

During the reporting period, the Team was involved in 77 incidents compared to 69 in the 2022 calendar year. The Team expended 3,968 volunteer hours dealing with incidents during the reporting period, broadly in line with the previous calendar year.

Of the recorded incidents, which required the active involvement of Team members:

- 40 rescues of which 24 were in the hills, moors, forests and crags of upland Northumberland
- 25 searches of which 5 were in upland areas
- 1 resilience response relating to flooding caused by Storm Babet
- 1 standby
- 10 incidents involving providing advice/guidance

In addition, PhoneFind, Mountain Rescue's location app, was used 51 times, mainly by Northumbria Police in their efforts to locate missing persons. This compares to 167 times the previous year.

The increase in incidents, both rescues and searches, compared with 2022 has been modest. The total number of rescues and searches remains significantly below the levels seen during the COVID pandemic when visitor numbers to Northumberland were higher.

As in the previous year, and in accordance with the Team's operational development plan, the Team purchased various items of equipment both to enable new capabilities and to replace equipment that was approaching the end of its service life. Examples include:

- replacement of the Team's personal floatation devices
- thermal imaging scopes to enhance night-time search capabilities
- additional technical rescue equipment

Future Developments

As reported previously, the Team had hoped to evaluate dual-mode digital radios during 2023 with a view to using them to mitigate the risk that other communications systems were unavailable. Unfortunately, it proved impossible to obtain a sufficient number of such devices and the evaluation has been deferred until 2024.

The Team's oldest vehicle, a Land Rover Defender 110 with callsign Curlew Delta, is now 12 years old and will soon be due for replacement. A working group has been established to review the operational requirements for the new vehicle and develop a specification. Once this work has been completed, the Team will need to raise the necessary funds to purchase and convert the vehicle. The initial estimate for the sum required is around £100,000.

The software package, D4H, is widely used by search and rescue teams to help manage incidents, training and equipment. The Team has previously evaluated D4H and is intending to deploy it to maintain records of training and equipment. A significant review of existing equipment has been undertaken as part of the preparation for deployment and this has helped to identify equipment which is no longer used by the team and which will therefore be removed from the financial records. It is anticipated that D4H will be the primary means by which training and equipment records are maintained from the start of 2024.

After 10 years as Team Leader, Iain Nixon intends to stand down from that role. He will, however, continue to be an active team member and remain part of the operational leadership group. The process of identifying candidates for smooth succession has begun and the vote on Iain's replacement will take place at the 2024 AGM. The Team wishes to thank Iain for his dedication over the period of his leadership and to thank his family for their support.

**Trustees' Annual Report
for the year ended
31 December 2023**

Financial Review

During the period the Team had total income of £96,250 (2022 - £140,372) and expenditure of £120,216 (2022 - £117,251) resulting in net expenditure of £22,466 (2022 – net income of £23,121) before revaluation of investments. In addition to income and expenditure, there were unrealised gains on investments of £1,500 (2022 – unrealised losses of £2,365).

The higher expenditure relative to income in 2023 has been driven by the team spending grants and designated funds which had been built up in prior years. All restricted grants in the Team's hands had been spent by the end of 2023 but there is still a substantial sum held as designated funds. Expenditure is therefore likely to exceed income again in 2024 as these funds are invested in new equipment.

The Team received grants totalling £28,483 (2022 - £58,360) mainly to be spent on water equipment, water training, thermal imaging equipment and a rural safety campaign.

The closing funds on 31 December 2023 were £314,824 (opening - £337,290). This comprised £0 (opening - £7,261) of restricted funds, £291,568 (opening - £298,877) of designated funds, including fixed assets, and £23,256 (opening - £31,152) of unrestricted funds.

General Funds

These are unrestricted funds which have not been set aside for any particular purpose and are therefore also the free reserves. The Trustees regularly review the level of general funds with regard to forecast income and expenditure in detail over the next 12 months and at a coarser level over 5 years. This ensures that the Team is able to meet its objectives in the short and long terms.

Restricted Funds

Funds that are donated to the Team for a specific purpose, typically grants, are identified as being restricted. Any expenditure in relation to the income is allocated to the fund. If a fund is intended for the purchase of a tangible fixed asset, that asset is transferred to the designated Fixed Asset Reserve once it enters service.

Designated Funds

In order to manage the reserves as effectively as possible, the Team makes use of designated funds. While these are unrestricted funds, in the sense that there is no requirement to spend them for a particular purpose, they are nonetheless held for a specified purpose within the Team.

The *Fixed Asset Reserve* holds the Team's tangible fixed assets and therefore matches their net asset value at any time. Since it is not in the form of cash, it doesn't represent funds available for expenditure.

The *Trustees' Reserve* is set aside to provide operating funds should the Team experience a significant fall in income. As a guide, the Trustees aim to set it at twice the level of the previous year's operating expenditure excluding significant one-off costs, plus an amount that the Trustees believe to be prudent based on any forecast change in expenditure compared with the previous year.

The *Vehicle Reserve* is an amount set aside as a contribution towards future replacement of vehicles.

The *Comms & IT Reserve* is an amount set aside for improving digital radio communications within the Team's operational area.

Investment Policy

The Trustees continue to adopt a risk-averse approach to investment. The strategy is to hold sufficient liquid funds to cover short-term operational and needs in bank and instant-access building society accounts. Cash that is intended for medium-term spending, such as investing in new equipment, is held in notice accounts with terms ranging from 1 to 3 months.

The Trustees' Reserve fund is invested in a mixture of structured products and unit trusts with the aim of protecting it from the effects of inflation over the longer term.

**Trustees' Annual Report
for the year ended
31 December 2023**

Safety and Risk Management

The Trustees actively review the major risks which the Team faces on a regular basis. They believe that maintaining reserves at current levels, combined with an annual review of insurance policies and the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Team and confirm that they have established systems to mitigate the significant risks.

Grant Making

The Team does not make grants to individuals or other organisations. However, it does share donations with other Mountain Rescue teams when it has received a donation from an individual who has been the subject of an incident and where those other teams have been involved in the incident.

Public Benefit Guidance

The Trustees confirm that they have complied with the duties in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission, including public benefit guidance.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9 September 2024 and signed on their behalf by



Andrew Mace
Chairman

**Northumberland National Park
Mountain Rescue Team**

**Independent Examiner's Report
for the year ended
31 December 2023**

I report on the accounts for the CIO for the year ended 31 December 2023 which are set out on pages 7–15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I D Renwick
6 Roman Avenue
Chester le Street
County Durham
DH3 3PW

Date: 4 October 2024

**Northumberland National Park
Mountain Rescue Team**

**Statement of Financial Activities
for the year ended
31 December 2023**

		2023				2022
	Notes	General	Designated	Restricted	Total	Total
		£	£	£	£	£
INCOME						
Donations and legacies	2	54,557	-	24,883	79,440	100,933
Other trading income	3	13,698	-	-	13,698	20,017
Investment income	4	3,112	-	-	3,112	1,422
Total income		71,367	-	24,883	96,250	140,372
EXPENDITURE						
Charitable activities	5	47,819	33,809	32,144	113,772	108,156
Cost of raising funds		6,444	-	-	6,444	9,095
Total expenditure		54,263	33,809	32,144	120,216	117,251
Net gains/(losses) on investments		-	1,500	-	1,500	(2,365)
Net income / (expenditure)		17,104	(32,309)	(7,261)	(22,466)	20,756
Transfers between funds		(25,000)	25,000	-	-	-
Net movement in funds		(7,896)	(7,309)	(7,261)	(22,466)	20,756
Reconciliation of funds						
Total funds brought forward		31,152	298,877	7,261	337,290	316,534
Total funds carried forward		23,256	291,568	-	314,824	337,290

All income and expenditure has arisen from continuing activities.

**Northumberland National Park
Mountain Rescue Team**

**Balance Sheet
as at
31 December 2023**

	Notes	31 Dec 2023		31 Dec 2022	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		78,115		107,988
Long term investments	8		82,135		80,635
Current Assets					
Debtors	9	468		3,930	
Cash at bank and in hand		150,887		144,535	
		<u>151,355</u>		<u>148,465</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	10	<u>(3,219)</u>		<u>(202)</u>	
Net current assets			<u>154,574</u>		<u>148,667</u>
Total assets less current liabilities			<u>314,824</u>		<u>337,290</u>
NET ASSETS			<u>314,824</u>		<u>337,290</u>
Funds					
General funds	11		23,256		31,152
Designated funds	11		291,568		298,877
Restricted funds	11		-		7,261
Total funds carried forward			<u>314,824</u>		<u>337,290</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees on 9 September 2024 and signed on their behalf by:



Andrew Mace
Trustee



Stephen Montgomery
Trustee

**Notes to the Financial Statements
for the year ended
31 December 2023**

1. Accounting Policies

Statement of compliance

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Basis of preparation

The Team meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Cash flow Statement

The Team opted to adopt Bulletin 1 for the SORP and therefore did not include a cash flow statement in these financial statements.

Going concern

These financial statements have been prepared on a going concern basis. The Trustees have considered the levels of funds held and the expected income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Team to be able to continue as a going concern.

Fund accounting policy

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose. Designated funds are those set aside by the Trustees out of general funds for a specific purpose. Further details of the funds are in Note 12.

Income

Donations are recognised when the Team has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Team before the Team is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Team and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Team.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Team to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The Team is not VAT registered but, as a search and rescue charity, is able to reclaim VAT on non-business expenditure. Expenditure and asset purchases are therefore recorded net of any reclaimable VAT.

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2023**

Charitable expenditure comprises those costs incurred by the Team in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	7 years straight line
Computers and IT equipment	3 years straight line
All other equipment	5 years straight line

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Team does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

2. Donations (including grants) and legacies

	2023				2022
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Donations	45,902	-	-	45,902	38,666
Collecting tins	1,273	-	-	1,273	1,122
Grants	3,600	-	24,883	28,483	58,360
Legacies	-	-	-	-	-
Gift Aid reclaimed	3,782	-	-	3,782	2,785
	54,557	-	24,883	79,440	100,933

The most significant grants awarded to the Team during the period included:

- £20,000 from the Police and Crime Commissioner for Northumbria to be spent on thermal imaging scopes and rural safety campaign
- £2,543 from Northumberland County Council to be spent on a water rescue sled
- £2,340 from Northumberland Estates to be spend on water rescue training

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2023**

3. Other trading income

	2023				2022
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Events	11,485			11,485	17,657
Merchandise	2,213			2,213	2,360
	13,698	-	-	13,698	20,017

4. Investment income

	2023				2022
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Bank interest received	3,122	-	-	3,122	1,422
	3,122	-	-	3,122	1,422

5. Expenditure on Charitable Activities

	2023				2022
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Administration	3,600	-	8,470	12,070	4,056
Comms & IT	6,278	-	17	6,295	7,335
Donations shared	62	-	-	62	300
Drones	1,434	-	-	1,434	893
Fuel	4,286	579	-	4,865	3,871
General equipment	790	-	9,954	10,744	3,312
Insurance	4,442	-	-	4,442	4,895
Medical supplies	7,503	109	3,504	11,116	26,185
Team clothing	244	-	-	244	2,317
Technical equipment	709	1,852	-	2,561	10,606
Training	6,094	-	7,159	13,253	4,812
Vehicle maint / equipment	6,780	-	-	6,780	3,131
Water equipment	5,597	1,396	3,040	10,033	5,843
Depreciation					
Vehicles	-	15,826	-	15,826	10,920
Comms & IT	-	181	-	181	3,759
Other equipment	-	13,866	-	13,866	15,921
Total	47,819	33,809	32,144	113,772	108,156

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
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6. Trustee Remuneration and Expenses

No Trustees received any remuneration during the year.

	2023	2022
	£	£
Expenses paid to Trustees	62	-
Expenditure reimbursed to Trustees	116	756
	<u>178</u>	<u>756</u>

7. Tangible Fixed Assets

	Motor vehicles	Comms and IT equipment	Other equipment	Total
	£	£	£	£
COST				
At 1 January 2023	156,208	29,733	105,112	291,053
Additions	-	-	-	-
Disposals	-	(4,995)	(27,430)	(32,425)
At 31 December 2023	<u>156,208</u>	<u>24,738</u>	<u>77,682</u>	<u>258,628</u>
DEPRECIATION				
At 1 January 2023	77,042	29,552	76,471	183,065
Charge for year	15,826	181	13,866	29,873
Eliminated on disposals	-	(4,995)	(27,430)	(32,425)
At 31 December 2023	<u>92,868</u>	<u>24,738</u>	<u>62,907</u>	<u>180,513</u>
NET BOOK VALUE				
At 31 December 2023	<u>63,340</u>	<u>-</u>	<u>14,775</u>	<u>78,115</u>
At 31 December 2022	<u>79,166</u>	<u>181</u>	<u>28,641</u>	<u>107,988</u>

The disposal of assets at a cost of £27,430, along with the elimination of a corresponding amount of depreciation, reflects the retirement of equipment that was identified as unused or obsolete during preparation for the deployment of D4H.

**Northumberland National Park
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**Notes to the Financial Statements
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8. Investments Held as Fixed Assets

	2023	2022
	£	£
COST		
At 1 January 2023	80,635	-
Additions	-	83,000
Disposals	-	-
Revaluation	1,500	(2,365)
At 31 December 2023	<u>82,135</u>	<u>80,635</u>

9. Debtors

	2023	2022
	£	£
Accrued income	-	3,425
Prepayments	442	415
Payments received on account	-	-
Gift Aid due	26	90
	<u>468</u>	<u>3,930</u>

10. Creditors

	2023	2022
	£	£
Trade creditors	(2,794)	494
Accruals	56	49
VAT owed	(1,754)	(2,470)
Deferred income	1,272	1,725
	<u>(3,219)</u>	<u>(202)</u>

**Northumberland National Park
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**Notes to the Financial Statements
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31 December 2023**

11. Fund Movements

	At 1 Jan 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£		£
Restricted					
Rural safety	-	20,000	(20,000)	-	-
Training	2,294	2,340	(4,634)	-	-
Medical equipment	2,600	-	(2,600)	-	-
Technical and water equipment	498	2,543	(3,041)	-	-
Other funds	1,869	-	(1,869)	-	-
	<u>7,261</u>	<u>24,883</u>	<u>(32,144)</u>	<u>-</u>	<u>-</u>
Designated					
Trustees Reserve	80,635	-	1,500	-	82,135
Comms & IT Reserve	40,000	-	-	25,000	65,000
Fixed Asset Reserve	107,988	-	(29,874)	-	78,114
Operational Development Fund	37,068	-	(3,356)	-	33,712
Vehicle Reserve	28,186	-	-	-	28,186
Other designated funds	5,000	-	(579)	-	4,421
	<u>298,877</u>	<u>-</u>	<u>(32,309)</u>	<u>25,000</u>	<u>291,568</u>
General	<u>31,152</u>	<u>71,367</u>	<u>(54,263)</u>	<u>(25,000)</u>	<u>23,256</u>

The Fixed Asset Reserve holds the Team's tangible fixed assets and therefore matches their net asset value at any time. Since it is not in the form of cash, it doesn't represent funds available for expenditure.

The *Trustees' Reserve* is set aside to provide operating funds should the Team experience a significant fall in income. As a guide, the Trustees aim to set it at twice the level of the previous year's operating expenditure excluding significant one-off costs, plus an amount that the Trustees believe to be prudent based on any forecast change in expenditure compared with the previous year.

The *Vehicle Reserve* is an amount set aside as a contribution towards future replacement of vehicles.

The *Comms & IT Reserve* is an amount set aside for improving digital radio communications within the Team's operational area.

The transfer of £25,000 from the General fund to the Comms & IT Reserve is part of the process of increasing this fund towards the anticipated level that will be required, namely around £100,000.

12. Net Assets by Fund

	At 31 December 2023			
	General	Designated	Restricted	Total
	£	£	£	£
Tangible fixed assets	-	78,115	-	78,115
Long term investments	-	82,135	-	82,135
Current assets	20,037	131,318	-	151,355
Creditors: amounts falling due within one year	3,219	-	-	3,219
Total net assets	<u>23,256</u>	<u>291,568</u>	<u>-</u>	<u>314,824</u>

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2023**

13. Related Party Transactions

There have been no related party transactions during the period.