



**Northumberland
National Park**

**Northumberland National Park Mountain Rescue Team
Trustees' Annual Report
and Financial Statements
for the year ended 31 December 2022**

**Northumberland National Park
Mountain Rescue Team**

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for the year ended
31 December 2022**

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**Northumberland National Park
Mountain Rescue Team**

**Charity Information
for the year ended
31 December 2022**

Trustees	R Andrew (appointed 25 Oct 2022) G Forrester (resigned 25 Oct 2022) A Mace S Montgomery I Nixon L Stevens
Registered Address	South Park Eastburn Hexham NE46 1BS
Charity Number	1189987
Primary Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	I D Renwick 6 Roman Avenue Chester le Street County Durham DH3 3PW

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with Northumberland National Park Mountain Rescue Team's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities.

Governing Document

Northumberland National Park Mountain Rescue Team is constituted as a Charitable Incorporated Organisation. It is governed in accordance with its constitution dated 9 June 2020 and associated Team Rules. Changes to these documents require a resolution either (a) passed by a 75% majority of votes cast at a General Meeting, or (b) agreed in writing by all members.

Recruitment and Appointment of Trustees

The Team normally has between five and nine Trustees although the number may fall as low as three. Five of the Trustees hold the following Team Officer posts: Chair, Team Leader, Treasurer, Secretary and Members' Representative.

The Trustees retire by rotation: one-third of their number retires at each Annual General Meeting with the exception of the first such meeting at which all Trustees retire. The vacancies arising are filled in accordance with the decision of the members at the Annual General Meeting.

Structure

The Team's committee oversees the running of the Team. It comprises the Trustees and the Team's Deputy Leaders with other Team officers being invited as required.

Officers are appointed to take responsibility for specific areas of the Team's operations such as training, vehicles and various other categories of equipment. These officers, together with the Team's incident controllers, Team Leader and Deputy Leaders comprise the Team's Operations Group. This has overall responsibility for operations and reports regularly to the committee.

Objects

The objects of the Team, as set out in its constitution are:

- to provide a search and rescue service for people who are lost, injured or endangered regardless of the circumstances in which their need arises;
- to provide appropriate medical care to mitigate further harm, injury or distress to such people; and
- to provide these services particularly in rural upland areas but also in semi-rural and urban environments primarily in the counties of Northumberland and Tyne & Wear but in the wider North East region and further afield if requested by another mountain rescue team.

Activities

The Team is involved in the following activities:

- *Mountain search and/or rescue* – for missing/injured walkers, fell runners, mountain bikers and other outdoor enthusiasts, in summer and winter conditions;
- *Non-mountain search* – for high risk, vulnerable or despondent individuals missing from home in urban and rural areas (e.g. elderly individuals with dementia, young children);
- *Non-mountain rescue* – in 'difficult to access areas' (e.g. body recoveries, rope access);
- *Water search and rescue* – for kayakers/canoeists and other water related incidents, where bankside searching is required;
- *Resilience* – response to severe weather events (e.g. snow bound motorists, flooding events).

In addition, the Team undertakes educational sessions related to safety in the outdoors as part of a preventative strategy.

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2022

Achievements and Performance

During the reporting period, the Team was involved in 69 incidents compared to 111 in the 2022 calendar year. The Team expended 4,107 volunteer hours during the reporting period, a decrease of about 17% over the previous calendar year.

Of the recorded incidents, which required the active involvement of Team members:

- 28 rescues of which 8 were in mountains
- 23 searches
- 7 resilience responses
- 7 standbys
- 4 incidents involving providing advice/guidance

In addition, PhoneFind, Mountain Rescue's location app, was used 167 times, mainly by Northumbria Police in their efforts to locate missing persons. This compares to 96 times the previous year.

The decrease in incidents, both rescues and searches, in 2022 marks a return to pre-COVID pandemic levels. Visitor numbers to Northumberland were lower, as more people travelled abroad for holidays, and the exceptional dry weather resulted in fewer slips, trips and falls in the upland areas of the Team's operational area.

The Team retired its oldest vehicle, a Land Rover Defender 130 with callsign Curlew Charlie, at the end of 2021. The retired vehicle was sold early in 2022. In September 2022, the Team took delivery of its new response vehicle, a Toyota Hilux with callsign Curlew Foxtrot.

In accordance with the Team's operational development plan the Team purchased various items of equipment both to enable new capabilities and to replace equipment that was approaching the end of its service life. Examples include:

- additional water rescue equipment
- medical equipment including 11 lightweight defibrillators, individual diagnostic kits and first responder kits for each medic
- 15 additional winter kits comprising avalanche transceivers, probes and shovels
- improved rope control devices

In light of the high cost of fuel during the year, the Team has established a fund to assist members with the cost of fuel used in personal vehicles when attending incidents.

Future Developments

The proposed review of the Team's governance arrangements didn't take place in 2022 and has been deferred to 2023.

The Team is aware of the need to improve the coverage of its digital radio equipment to mitigate risk in the event that other communications systems are unavailable for any reason. In light of the potential availability of new technology, the Team did not make any significant investments in communications equipment during 2022. A decision will be made on the size and nature of expenditure in light of a review of this new technology during 2023. It is anticipated that significant expenditure might be required in order to achieve the desired radio performance.

A decision has been made not to progress with the proposed project to construct a permanent structure for storage of equipment and vehicles. The funds that had previously been set aside for this project have been reallocated to communications and IT equipment.

Financial Review

During the period the Team had total income of £140,372 (2021 - £113,194) and expenditure of £117,251 (2021 - £73,360) resulting in net income of £23,121 (2021 - £39,834) before revaluation of investments. In addition to income and expenditure, there were unrealised losses on investments of £2,365 (2021 - £0).

Northumberland National Park Mountain Rescue Team

Trustees' Annual Report for the year ended 31 December 2022

The relaxation of most COVID-19 restrictions made it possible for fundraising events to return to more typical patterns. As a result, income from such events was significantly higher than in the previous year at £20,017 (2021 - £7,517).

The Team received grants totalling £58,360 (2001 - £49,862) mainly to be spent on the new response vehicle and medical equipment, including training equipment.

The closing funds on 31 December 2022 were £337,290 (opening - £316,534). This comprised £7,260 (2021 - £37,538) of restricted funds, £298,878 (2021 - £271,708) of designated funds, including fixed assets, and £31,152 (2021 - £7,288) of unrestricted funds.

General Funds

These are unrestricted funds which have not been set aside for any particular purpose and are therefore also the free reserves. The Trustees regularly review the level of general funds with regard to forecast income and expenditure in detail over the next 12 months and at a coarser level over 5 years. This ensures that the Team is able to meet its objectives in the short and long terms.

Restricted Funds

Funds that are donated to the Team for a specific purpose, typically grants, are identified as being restricted. Any expenditure in relation to the income is allocated to the fund. If a fund is intended for the purchase of a tangible fixed asset, that asset is transferred to the designated Fixed Asset Reserve once it enters service.

Designated Funds

In order to manage the reserves as effectively as possible, the Team makes use of designated funds. While these are unrestricted funds, in the sense that there is no requirement to spend them for a particular purpose, they are nonetheless held for a specified purpose within the Team.

The *Fixed Asset Reserve* holds the Team's tangible fixed assets and therefore matches their net asset value at any time. Since it is not in the form of cash, it doesn't represent funds available for expenditure.

The *Trustees' Reserve* is set aside to provide operating funds should the Team experience a significant fall in income. As a guide, the Trustees aim to set it at twice the level of the previous year's operating expenditure excluding significant one-off costs, plus an amount that the Trustees believe to be prudent based on any forecast change in expenditure compared with the previous year.

The *Vehicle Reserve* is an amount set aside as a contribution towards future replacement of vehicles.

The *Building Reserve* is an amount set aside as a contribution towards construction of a permanent structure for storage of equipment and vehicles.

The *Comms & IT Reserve* is an amount set aside for improving digital radio communications within the Team's operational area.

Investment Policy

The Trustees continue to adopt a risk-averse approach to investment. The strategy is to hold sufficient liquid funds to cover short-term operational and needs in bank and instant-access building society accounts. Cash that is intended for medium-term spending, such as investing in new equipment, is held in notice accounts with terms ranging from 1 to 3 months.

In light of the significant increase in inflation during 2022, and the possibility that higher rates could persist for several years, the Trustees have taken advice on how to protect the Trustees' Reserve from the effects of inflation over the longer term. Approximately half of the fund has been invested in a structured product which guarantees capital preservation and whose interest rate depends on the performance of the FTSE 100 index. The other half has been invested in unit trusts, with a "cautious" profile, comprising a mixture of ESG bonds and equities.

**Northumberland National Park
Mountain Rescue Team**

**Trustees' Annual Report
for the year ended
31 December 2022**

Safety and Risk Management

The Trustees actively review the major risks which the Team faces on a regular basis. They believe that maintaining reserves at current levels, combined with an annual review of insurance policies and the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Team and confirm that they have established systems to mitigate the significant risks.

Grant Making

The Team does not make grants to individuals or other organisations. However, it does share donations with other Mountain Rescue teams when it has received a donation from an individual who has been the subject of an incident and where those other teams have been involved in the incident.

Public Benefit Guidance

The Trustees confirm that they have complied with the duties in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission, including public benefit guidance.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9 October 2023 and signed on their behalf by



Andrew Mace
Chairman

**Northumberland National Park
Mountain Rescue Team**

**Independent Examiner's Report
for the year ended
31 December 2022**

I report on the accounts for the CIO for the year ended 31 December 2022 which are set out on pages 7–15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I D Renwick
6 Roman Avenue
Chester le Street
County Durham
DH3 3PW

Date: 3 October 2023

**Northumberland National Park
Mountain Rescue Team**

**Statement of Financial Activities
for the year ended
31 December 2022**

		2022				2021
	Notes	General	Designated	Restricted	Total	Total
		£	£	£	£	£
INCOME						
Donations and legacies	2	41,473	3,200	56,260	100,933	104,613
Other trading income	3	20,017	-	-	20,017	7,517
Investment income	4	1,422	-	-	1,422	989
Other income	5	-	18,000	-	18,000	75
Total income		62,912	21,200	56,260	140,372	113,194
EXPENDITURE						
Charitable activities	6	28,153	44,465	35,538	108,156	70,147
Cost of raising funds		9,095	-	-	9,095	3,213
Total expenditure		37,248	44,465	35,538	117,251	73,360
Net gains/(losses) on investments		-	(2,365)	-	(2,365)	-
Net income / (expenditure)		25,664	(25,630)	20,722	20,756	39,834
Transfers between funds	12	(1,800)	52,800	(51,000)	-	-
Net movement in funds		23,864	27,170	(30,278)	20,756	39,834
Reconciliation of funds						
Total funds brought forward		7,288	271,708	37,538	316,534	276,700
Total funds carried forward	13	31,152	298,878	7,260	337,290	316,534

All income and expenditure has arisen from continuing activities.

**Northumberland National Park
Mountain Rescue Team**

**Balance Sheet
as at
31 December 2022**

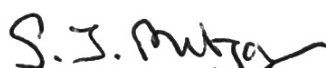
	Notes	31 Dec 2021		31 Dec 2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	8		107,988		87,194
Long term investments	9		80,635		-
Current Assets					
Debtors	10	3,930		(13,143)	
Short term investments		-		320	
Cash at bank and in hand		144,535		241,512	
		<u>148,465</u>		<u>228,689</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	11	<u>(202)</u>		<u>(651)</u>	
Net current assets			<u>148,667</u>		<u>229,340</u>
Total assets less current liabilities			<u>337,290</u>		<u>316,534</u>
NET ASSETS			<u>337,290</u>		<u>316,534</u>
Funds					
General funds	12		31,152		7,288
Designated funds	12		298,877		271,708
Restricted funds	12		7,261		37,538
Total funds carried forward	13		<u>337,290</u>		<u>316,534</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees on 9 October 2023 and signed on their behalf by:



Andrew Mace
Trustee



Stephen Montgomery
Trustee

**Notes to the Financial Statements
for the year ended
31 December 2022**

1. Accounting Policies

Statement of compliance

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Basis of preparation

The Team meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Cash flow Statement

The Team opted to adopt Bulletin 1 for the SORP and therefore did not include a cash flow statement in these financial statements.

Going concern

These financial statements have been prepared on a going concern basis. The Trustees have considered the levels of funds held and the expected income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Team to be able to continue as a going concern.

Fund accounting policy

Restricted funds are those donated for use in a particular area or for a specific purpose, the use of which is restricted to that area or purpose. Designated funds are those set aside by the Trustees out of general funds for a specific purpose. Further details of the funds are in Note 12.

Income

Donations are recognised when the Team has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Team before the Team is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Team and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Team.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Team to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The Team is not VAT registered but, as a search and rescue charity, is able to reclaim VAT on non-business expenditure. Expenditure and asset purchases are therefore recorded net of any reclaimable VAT.

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2022**

Charitable expenditure comprises those costs incurred by the Team in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	7 years straight line
Computers and IT equipment	3 years straight line
All other equipment	5 years straight line

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Team does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

2. Donations (including grants) and legacies

	2022				2021
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Donations	36,066	-	2,600	38,666	38,298
Collecting tins	1,122	-	-	1,122	1,455
Grants	1,500	3,200	53,660	58,360	49,862
Legacies	-	-	-	-	10,000
Gift Aid reclaimed	2,785	-	-	2,785	4,998
	41,473	3,200	56,260	100,933	104,613

The most significant grants awarded to the Team during the period included:

- £30,000 from The Reece Foundation to be spent on the Team's new response vehicle
- £10,000 from The National Lottery Community Fund to be spent on defibrillators
- £5,000 from Northumberland County Council's Community Chest Scheme to be spent on medical equipment

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2022**

3. Other trading income

	2022				2021
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Events	17,657			17,657	6,981
Merchandise	2,360			2,360	536
	20,017	-	-	20,017	7,517

4. Investment income

	2022				2021
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Bank interest received	1,422	-	-	1,422	989
	1,422	-	-	1,422	989

5. Other income

In January 2022, the Team completed the sale of its retired Land Rover Defender 130 for the sum of £18,000. The vehicle's net book value was £0 at the time and the whole £18,000 was therefore booked as income.

6. Expenditure on Charitable Activities

	2022				2021
	General	Designated	Restricted	Total	Total
	£	£	£	£	£
Administration	4,056	-	-	4,056	1,032
Comms & IT	5,190	1,606	539	7,335	5,899
Donations shared	300	-	-	300	4,571
Drones	750	143	-	893	-
Fuel	3,871	-	-	3,871	2,647
General equipment	298	408	2,606	3,312	2,647
Insurance	4,895	-	-	4,895	3,901
Medical supplies	2,727	7,472	15,986	26,185	2,510
Team clothing	152	-	2,165	2,317	3,800
Technical equipment	2,217	3,736	4,653	10,606	1,660
Training	310	500	4,002	4,812	1,538
Vehicle maint / equipment	3,131	-	-	3,131	3,579
Water equipment	256	-	5,587	5,843	7,580
Depreciation					
Vehicles	-	10,920	-	10,920	8,487
Comms & IT equipment	-	3,759	-	3,759	4,881
Other equipment	-	15,921	-	15,921	18,063
Total	28,153	44,465	35,538	108,156	72,795

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2022**

7. Trustee Remuneration and Expenses

No Trustees received any remuneration during the year.

	2022	2021
	£	£
Expenses paid to Trustees	-	-
Expenditure reimbursed to Trustees	756	120
Total	<u>756</u>	<u>120</u>

8. Tangible Fixed Assets

	Motor vehicles	Comms and IT equipment	Other equipment	Total
	£	£	£	£
COST				
At 1 January 2022	165,154	29,733	105,112	299,999
Additions	51,394	-	-	51,394
Disposals	(60,340)	-	-	(60,340)
At 31 December 2022	<u>156,208</u>	<u>29,733</u>	<u>105,112</u>	<u>291,053</u>
DEPRECIATION				
At 1 January 2022	126,462	25,793	60,550	212,805
Charge for year	10,920	3,759	15,921	30,600
Eliminated on disposals	(60,340)	-	-	(60,340)
At 31 December 2022	<u>77,042</u>	<u>29,552</u>	<u>76,471</u>	<u>183,065</u>
NET BOOK VALUE				
At 31 December 2022	<u>79,166</u>	<u>181</u>	<u>28,641</u>	<u>107,988</u>
At 31 December 2021	<u>38,692</u>	<u>3,940</u>	<u>44,562</u>	<u>87,194</u>

9. Investments Held as Fixed Assets

	2022	2021
	£	£
COST		
At 1 January 2022	-	-
Additions	83,000	-
Disposals	-	-
Revaluation	(2,365)	-
At 31 December 2022	<u>80,635</u>	<u>-</u>

**Northumberland National Park
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**Notes to the Financial Statements
for the year ended
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10. Debtors

	2022	2021
	£	£
Accrued income	3,425	3,532
Prepayments	415	415
Payments received on account	-	(18,000)
Gift Aid due	90	910
	<u>3,930</u>	<u>(13,143)</u>

11. Creditors

	2022	2021
	£	£
Trade creditors	494	(1,228)
Accruals	49	-
VAT owed	(2,470)	(2,056)
Deferred income	1,725	2,633
	<u>(202)</u>	<u>(651)</u>

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2022**

12. Fund Movements

	At 1 Jan 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2022
	£	£	£		£
Restricted					
Avalanche equipment	2,738	-	(2,738)	-	-
Training	4,296	1,000	(3,002)	-	2,294
Medical equipment	-	16,600	(14,000)	-	2,600
Technical and water equipment	8,000	-	(7,502)	-	498
Vehicle grants	21,000	30,000	-	(51,000)	-
Other funds	1,505	8,660	(8,296)	-	1,869
	<u>37,539</u>	<u>56,260</u>	<u>(35,538)</u>	<u>(51,000)</u>	<u>7,261</u>
Designated					
Trustees' Reserve	83,000	-	(2,365)	-	80,635
Building Reserve	10,000	-	-	(10,000)	-
Comms & IT Reserve	30,000	-	-	10,000	40,000
Fixed Asset Reserve	87,194	-	(30,600)	51,394	107,988
Operational Development Fund	32,000	18,000	(12,933)	-	37,067
Vehicle Reserve	29,513	-	(933)	(394)	28,186
Other designated funds	-	3,200	-	1,800	5,000
	<u>271,707</u>	<u>21,200</u>	<u>(46,831)</u>	<u>52,800</u>	<u>298,876</u>
General	<u>7,288</u>	<u>62,912</u>	<u>(37,248)</u>	<u>(1,800)</u>	<u>31,152</u>

The *Fixed Asset Reserve* holds the Team's tangible fixed assets and therefore matches their net asset value at any time. Since it is not in the form of cash, it doesn't represent funds available for expenditure.

The *Trustees' Reserve* is set aside to provide operating funds should the Team experience a significant fall in income. As a guide, the Trustees aim to set it at twice the level of the previous year's operating expenditure excluding significant one-off costs, plus an amount that the Trustees believe to be prudent based on any forecast change in expenditure compared with the previous year.

The *Vehicle Reserve* is an amount set aside as a contribution towards future replacement of vehicles.

The *Building Reserve* was an amount set aside as a contribution towards construction of a permanent structure for storage of equipment and vehicles.

The *Comms & IT Reserve* is an amount set aside for improving digital radio communications within the Team's operational area.

The transfer of £10,000 from the Building Reserve to the Comms & IT Reserve was made following the decision not to proceed with the construction of a permanent structure for storage of equipment and vehicles.

The transfers from the restricted Vehicle grants fund and the Vehicle Reserve into the Fixed Asset Reserve represents the entry into service of Curlew Foxtrot.

The Team used its annual grant from Northumberland National Park Authority, a sum of £3,200, and a transfer of £1,800 from the General fund to establish its new fund to assist members with the cost of fuel used in personal vehicles when attending incidents.

The £18,000 gain of the sale of the Land Rover Curlew Charlie was added to the Team's Operational Development Fund.

**Northumberland National Park
Mountain Rescue Team**

**Notes to the Financial Statements
for the year ended
31 December 2022**

13. Net Assets by Fund

	At 31 December 2022			
	General	Designated	Restricted	Total
	£	£	£	£
Tangible fixed assets	-	107,988	-	107,988
Long term investments	-	80,635	-	80,635
Current assets	29,492	110,254	8,719	148,465
Creditors: amounts falling due within one year	1,660	-	(1,458)	202
Total net assets	31,152	298,877	7,261	337,290

14. Related Party Transactions

There have been no related party transactions during the period.