

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
THE PHILIP & CONNIE PHILLIPS FOUNDATION**

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for the year ended 31st March 2025**

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THE PHILIP & CONNIE PHILLIPS FOUNDATION

Report of the Trustees for the year ended 31st March 2025

The trustees present their report with the financial statements of the charitable incorporated organisation for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The purposes of the Foundation are to further the charitable intentions set out in the wills of Philip and Connie Phillips, who were both long term residents of Kent. The Foundation makes grants to support charities in the county who demonstrate their impact in the following areas:

- Elderly and isolated - charities working with people who are elderly and isolated, particularly in rural areas. This may include activities to help improve people's lives, or meal services, befriending, advice or other support.
- Supporting people's physical and mental health - charities who support people living with disabilities and long-term health conditions, as well as supporting peoples' mental health.
- Homelessness - charities who help people who are homeless, lack stable accommodation or are in insecure or vulnerable housing.
- Strengthening local communities - charities that aim to improve people's health and wellbeing. This could include providing access to services, supporting people and families facing financial hardship (such as foodbanks and debt advice) or helping to combat isolation (such as befriending services or social inclusion projects).

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities, and setting the grant making policy for the year. The trust furthers its charitable purposes for the public benefit through its grant-making policy, which focuses on the aforementioned areas.

Grant making policy

The Foundation has established its grant making policy to achieve its objects for the public benefit. It aims to improve the lives of those in Kent who are impacted by poverty, with a focus on the four key areas highlighted earlier in this report. The policy is reviewed annually to ensure that it reflects the charity's objects and thereby advances public benefit.

The Foundation invites applications from charities for grants via its website. Eligibility is restricted to include only charities operating in the county whose objects are aligned with those of the Foundation.

ACHIEVEMENT AND PERFORMANCE

Monitoring performance

Successful applicants are required to complete monitoring information which is reviewed by the trustees. This ensures that the funds awarded were used appropriately and strictly for the purposes requested in the grant applications.

The performance of the investment portfolio is reviewed regularly by the board of trustees, members of which hold the relevant qualifications and experience to do so meaningfully.

THE PHILIP & CONNIE PHILLIPS FOUNDATION

Report of the Trustees for the year ended 31st March 2025

ACHIEVEMENT AND PERFORMANCE - continued

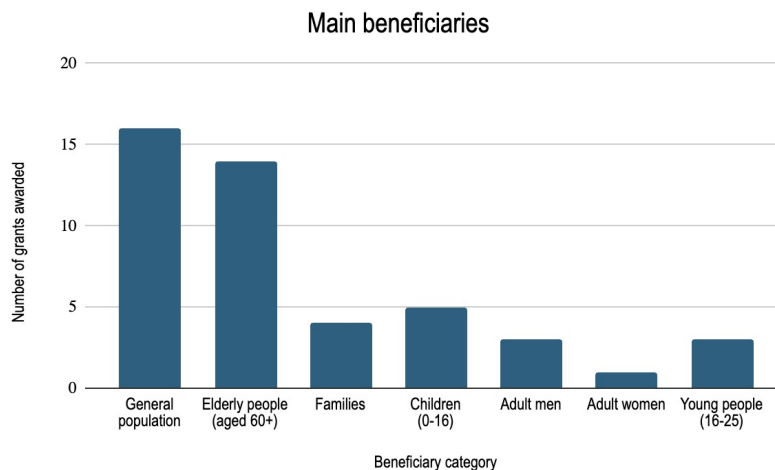
Grants data

Three grant-making rounds were held in the period: April, June and November 2024. PCPF grant spend was £275,565 with 46 grants awarded in the Kent and Medway areas. 45 grants were awarded from PCPF funds and 1 was awarded solely from CF restricted funds. The charts below provide data on the 45 grantees awarded PCPF funds in the period including the allocation of funding across the main priority and geographical areas.



1. *Elderly and isolated – 9 grants totaling £49,011*
2. *Supporting people's physical and mental health – 15 grants totaling £88,584*
3. *Strengthening local communities – 15 grants totaling £90,970*
4. *Homelessness and insecure housing – 6 grants totaling £42,000*

Chart showing the main beneficiaries of all grants awarded by PCPF and including the match funding from Colyer-Fergusson Charitable Trust:



General population – 16 grants awarded (35%)
Elderly people – 14 grants awarded (30%)
Families – 4 grants awarded (9%)
Children (0-16) – 5 grants awarded (11%)
Adult men – 3 grants awarded (6.5%)
Adult women – 1 grant awarded (2%)
Young people (16-25) – 3 grants awarded (6.5%)

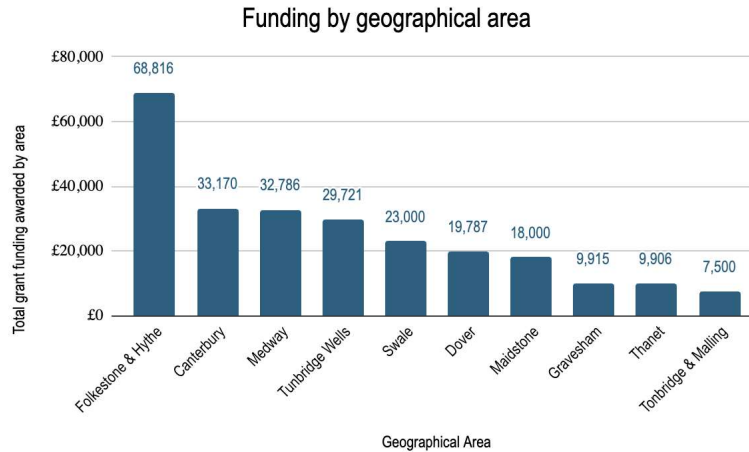
THE PHILIP & CONNIE PHILLIPS FOUNDATION

Report of the Trustees for the year ended 31st March 2025

ACHIEVEMENT AND PERFORMANCE - continued

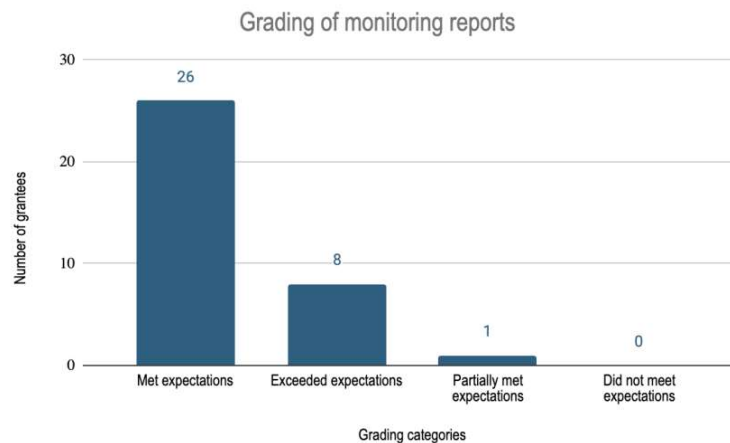
Data from Monitoring Forms

A total of 35 monitoring reports were received in this reporting period. The majority of reports cover the work of grants made in the previous year (1st April 2023-31st March 2024) as monitoring is due at the end of the grant period. The charts are from the following grants rounds: March 2023: 3 reports; June 2023: 15 reports; November 2023: 12 reports; March 2024: 5 reports. The chart below shows the total grant amount awarded in GBP in each geographical area of Kent based on the 35 monitoring reports received. This includes match-funded grants. Figures are for total grant amount (including multi-year grants).



Folkestone & Hythe - 8 grants
Canterbury - 6 grants
Medway - 4 grants
Tunbridge Wells - 4 grants
Swale - 4 grants
Dover - 3 grants
Maidstone - 3 grants
Gravesham - 1 grant
Thanet - 1 grant
Tonbridge & Malling – 1 grant

The chart below showing grading of the 35 monitoring reports:



THE PHILIP & CONNIE PHILLIPS FOUNDATION

Report of the Trustees for the year ended 31st March 2025

ACHIEVEMENT AND PERFORMANCE - continued

Colyer Fergusson Charitable Trust - match funding partnership

The match funding partnership between Colyer-Fergusson Charitable Trust (CFCT) and the Philip and Connie Phillips Foundation (PCPF) was agreed in June 2023. A second grant of £150,000 was agreed in November 2024 by CFCT to be drawn down over the year to match fund grants against two of the Foundation's priority areas: elderly and health.

FINANCIAL REVIEW

The Foundation's work is reliant on its investment returns and its investment capital on which it may draw down. The invested funds are managed by Rathbones.

In the previous year the trustees adopted a more predictable investment strategy, moving its equity investments into government bonds. The approach gave stability to expected returns and aligned the lifetime and value of investments with grant requirements. The investment policy is continually reviewed but this remains the preferred approach, given the long-term stability and attractive, reliable returns. The trustees were again happy with the performance of the fund manager and were grateful for the advice received during the period.

During the year dividends of £126 (2024: £31,304) were received. At the period end the net assets of the charity totalled £1,549,266 (2024: £1,715,899), with investments held valued at £1,249,437 (2024: £1,530,242).

Investment policy and performance

The trustees have established a policy for a complete withdrawal of funds over a ten-year period. The policy aims to optimise returns on investment during this period so as to maximise its grant expenditure. The high levels of stock market volatility and the continuing uncertainty regarding world economic prospects makes the performance of investments difficult to predict, which prompted the move to government bonds in the prior year.

Risk management

The principal risks faced by the Foundation lie in the performance of investments and operational risks from ineffective grant making and the capacity of the Foundation to make effective grants. This risk has been intensified by the lasting impact of COVID-19, the threat of recession and global events that have caused continued uncertainty, potentially resulting in a loss to investment value and a reduced investment income. This risk is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The operational risk from ineffective grant awards is managed by retaining trustees of appropriate experience and ensuring that strict procedures are followed throughout the grant application and award procedure. Grants made are subject to a monitoring process to ensure that they have been used for the express purpose that they were applied for.

Reserves policy

The trustees aim to maintain its liquid funds at a level which equates to approximately twelve months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees maintain reserves so as to meet its overall objective of expending its funds over a ten year period.

Commitments and Liabilities

A commitment of £8,000 to Caring Together on Romney Marsh has been made for the period ending 31st March 2026.

THE PHILIP & CONNIE PHILLIPS FOUNDATION

Report of the Trustees for the year ended 31st March 2025

FINANCIAL REVIEW - continued

Plans for the future

The charity will continue to award and monitor grants according to its grant cycle, while work will continue to promote the charity to ensure that those with aligning objects are aware of its existence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a charitable incorporated organisation, registered on 17 June 2020. It was established by an initial gift in the wills of Connie and Philip Phillips, who resided in Kent before they died. The Foundation does not actively fundraise and seeks to continue its charitable work through the careful stewardship of these resources.

The charity's governing document allows the trustees to meet and conduct meetings virtually. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

New trustees are appointed by the Board of Trustees and appointments are undertaken in order to meet the experience requirements of the Board of Trustees at the time. There is no formal recruitment policy.

CHARITY GOVERNANCE CODE

The Board of Trustees oversees the charity's governance policies and procedures. All work undertaken is in line with the Charity Governance Code which although not a legal or regulatory requirement, it sets the principles and recommended practice for good governance. The charity recognises that good governance is fundamental to its success and strives to develop high standards of governance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189984

Registered office

Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Trustees

D J Wilkes
P du Cassé
J Austin
L Hollands (resigned 02 July 2025)
J Davies

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:

J Austin - Trustee

**Independent Examiner's Report to the Trustees of
The Philip & Connie Phillips Foundation**

Independent examiner's report to the trustees of The Philip & Connie Phillips Foundation

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen John Monger, ACA
Chartered Accountant
10 St Edith's Road
Kemsing
Kent

Date: 30 January 2026

THE PHILIP & CONNIE PHILLIPS FOUNDATION

Statement of Financial Activities
For the year ended 31 March 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM					
Charitable activities	2	150,000	-	150,000	100,000
Investments	3	-	21,927	21,927	43,717
Total income		150,000	21,927	171,927	143,717
EXPENDITURE ON					
Raising funds	4	-	4,781	4,781	9,893
Charitable activities					
- Grants paid in the year	5	52,113	275,565	327,678	313,477
- Other support costs		8,157	33,005	41,162	34,294
		60,270	313,351	373,621	357,664
Net gains/(losses) on investments		-	35,071	35,071	(12,834)
Net income / (expenditure)		89,730	(256,353)	(166,623)	(226,781)
Total funds brought forward		55,444	1,660,445	1,715,889	1,942,670
Total funds carried forward		145,174	1,404,092	1,549,266	1,715,889

All amounts are from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year. There is no other comprehensive income in the year, or in the previous year.

The notes on page 9 - 15 form part of these financial statements.

THE PHILIP & CONNIE PHILLIPS FOUNDATION

**Balance Sheet
For the year ended 31 March 2025**

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Investments	7		1,249,437		1,530,242
CURRENT ASSETS					
Cash at bank		317,023		198,075	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	(17,194)		(12,428)	
NET CURRENT ASSETS			299,829		185,647
NET ASSETS			1,549,266		1,715,889
FUNDS					
Restricted funds			145,174		55,444
Unrestricted funds	9		1,404,092		1,660,445
			1,549,266		1,715,889

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:

J Austin - Trustee

The notes on page 9 - 15 form part of these financial statements.

**Notes to the Financial Statements
For the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has elected to apply the exemption under FRS 102 from preparing a cash flow statement.

The comparative financial statements cover the year ended 31st March 2024.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposal throughout the year.

THE PHILIP & CONNIE PHILLIPS FOUNDATION

Notes to the Financial Statements
For the year ended 31 March 2025

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. CHARITABLE ACTIVITIES

	Total Funds 2025 £	Total Funds 2024 £
Grants	150,000	100,000

3. INVESTMENT INCOME

	Total Funds 2025 £	Total Funds 2024 £
Dividends received	126	31,304
Deposit account interest	21,801	12,413
	21,927	43,717

4. RAISING FUNDS

	Total Funds 2025 £	Total Funds 2024 £
Investment management costs - Portfolio management	4,781	9,893

THE PHILIP & CONNIE PHILLIPS FOUNDATION

**Notes to the Financial Statements
For the year ended 31 March 2025**

5. GRANTS PAYABLE

	Total Funds 2025 £	Total Funds 2024 £
Grants paid in the year	327,678	313,477
	<u>327,678</u>	<u>313,477</u>

The total grants paid to institutions during the period was as follows:

	2025 restricted £	2025 unrestricted £	2024 restricted £	2024 unrestricted £
21 Together	-	5,000	-	-
Abbey Physic Community Garden	-	7,000	-	-
Age UK Sheppey	-	9,617	-	-
All Saints Community Project Trust	-	6,100	-	5,000
Ashford Volunteer Centre	-	9,370	-	-
BeChange	-	7,000	-	-
Bright Shadow CIO	-	10,000	-	5,170
The Canterbury District C.A.B	-	5,000	-	-
Canterbury Housing Advice Centre	-	8,000	-	5,000
Canterbury Umbrella Centre	4,000	4,000	-	-
Caring Altogether on Romney Marsh	8,000	-	-	5,000
Catching Lives	-	10,000	-	10,000
Child's Vision	-	8,500	-	-
Communigrow	-	3,000	-	-
Council for Voluntary Service for NW Kent	-	5,000	-	7,750
Disability Assist	-	9,950	-	-
Dover Smart Project	4,894	4,894	-	9,600
East Kent Rape Crisis Centre	-	7,000	-	-
Edenbridge & Westerham Citizens Advice	-	5,000	-	-
FASD Awareness	-	5,000	5,000	5,000
Faversham Umbrella	-	5,000	-	-
Food Friends UK	4,750	4,750	-	-
Fusion Maidstone	-	5,000	-	5,000
Gravesham Sanctuary CIO	-	5,000	-	-
Headway Kent	4,776	4,776	-	-
Hi Kent	3,000	3,000	-	-
Home-Start Ashford & District	-	5,000	-	-
Home-Start Dover District	-	5,000	-	-
Keep Talking Service	-	7,000	-	-
Kent Refugee Action Network	-	7,000	-	-
Making a Difference to Maidstone Charity	-	5,000	-	5,000
Mama to Mama	-	8,000	-	-
Medway African & Caribbean Association	3,000	3,000	-	7,500
Medway Foodbank	-	5,000	-	5,000
Medway Puzzles	3,000	3,000	-	8,328
Mental Health Resource	-	5,000	-	-
Mid Kent Mind	4,943	4,943	-	-
Moving Memory Dance Theatre Company	3,750	3,750	-	-
Napier Friends	-	7,000	-	5,000
Oasis Community Hub: Isle of Sheppey	-	5,000	-	-
Balance carried forward	<u>44,113</u>	<u>230,650</u>	<u>5,000</u>	<u>88,348</u>

THE PHILIP & CONNIE PHILLIPS FOUNDATION

Notes to the Financial Statements
For the year ended 31 March 2025

5. GRANTS PAYABLE (continued)	2025 restricted	2025 unrestricted	2024 restricted	2024 unrestricted
Balance brought forward	44,113	230,650	5,000	88,348
Pie Factory Music	-	5,000	-	-
Second Chance Charity	-	7,000	-	-
Slide Away	-	9,915	-	4,000
Swale Community and Voluntary Services	3,000	3,000	-	-
Thanet Community Development Trust	5,000	5,000	-	-
Walk Tall	-	5,000	-	-
West Kent Mind	-	10,000	-	-
Age Concern Sandwich Centre	-	-	-	5,000
Age UK Tunbridge Wells	-	-	5,000	5,000
Ashford and Tenterden Umbrella	-	-	5,000	5,000
Baby Umbrella	-	-	-	9,721
Citizens Advice Swale	-	-	-	5,000
Dads Unlimited	-	-	-	8,000
Faversham Assistance Centre	-	-	3,500	3,500
Folkstone Nepalese Community	-	-	-	8,286
Folkstone Rainbow Centre	-	-	-	5,000
GAP – A Thanet Community Project	-	-	-	9,906
Home Start Medway	-	-	-	5,000
Home Start North West Kent	-	-	-	5,000
Kent Coast Volunteering	-	-	5,000	5,000
Life and Soul Youth Work	-	-	-	5,000
Lighthouse on the Marsh	-	-	4,250	4,250
Maidstone Churches Winter Shelter	-	-	-	8,000
Medway Parents & Carers Forum	-	-	-	7,786
People United	-	-	-	5,000
Refocus Project	-	-	-	7,500
Riverside Church	-	-	-	5,000
Romney Marsh Community Hub	-	-	5,000	5,000
Rubicon Cares	-	-	-	5,000
Samphire	-	-	-	5,000
SATEDA	-	-	-	5,000
Something in Kent	-	-	-	7,900
South Kent Mind	-	-	4,565	4,565
Space 2 Be Me	-	-	-	5,000
Sunflower House	-	-	3,450	3,450
Take Off	-	-	-	5,000
Wellbeing in the Weald	-	-	-	5,000
West Kent Debt Advice	-	-	-	7,500
	52,113	275,565	40,765	272,712

THE PHILIP & CONNIE PHILLIPS FOUNDATION

Notes to the Financial Statements
For the year ended 31 March 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or any benefits in kind in either the current year or the previous year.

No trustees received any reimbursement of expenses in either the current year or the previous year.

7. FIXED ASSET INVESTMENTS

	Total Funds 2025 £	Total Funds 2024 £
Shares	1,248,798	1,299,396
Other	639	230,846
	<hr/> 1,249,437	<hr/> 1,530,242
		<hr/>
		Listed £
MARKET VALUE		
At 1 April 2024		1,299,396
Additions at cost		20,020
Disposals at carrying value		(105,689)
Net gain/(loss) on revaluation		35,071
		<hr/>
At 31 March 2025		1,248,798
		<hr/>

There were no investment assets outside of the UK.

Investments are comprised of:

Fixed interest securities	1,248,798	1,299,396
Equities	-	-
Alternatives	-	-
Cash	639	230,846
	<hr/> 1,249,437	<hr/> 1,530,242
	<hr/>	<hr/>

8. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Accruals	17,194	12,428
	<hr/>	<hr/>

THE PHILIP & CONNIE PHILLIPS FOUNDATION

**Notes to the Financial Statements
For the year ended 31 March 2025**

9. STATEMENT OF FUNDS 2025	Brought Forward £	Incoming Resources £	Resources Expended £	Gains and losses £	Carried Forward £
General funds	1,660,445	21,927	(313,351)	35,071	1,404,092
Restricted funds	55,444	150,000	(60,270)	-	145,174
Total funds	1,715,889	171,927	(373,621)	35,071	1,549,266

STATEMENT OF FUNDS 2024	Brought Forward £	Incoming Resources £	Resources Expended £	Gains and losses £	Carried Forward £
General funds	1,942,670	43,717	(313,108)	(12,834)	1,660,445
Restricted funds	-	100,000	(44,556)	-	55,444
Total funds	1,942,670	143,717	(357,664)	(12,834)	1,715,889

Restricted funds

Restricted funds represent grants received to enable specific areas of charitable activities to be undertaken. The restricted funds held at the year end of £145,174 (2024: £55,444) related to funding from the Colyer-Fergusson Charitable Trust, which was granted in 2024 in relation to a match-funding partnership. More detail is given in the Trustees' report.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS 2025	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed asset investments	-	1,249,437	1,249,437
Cash at bank	145,174	171,849	317,023
Creditors: amounts falling due within one year	-	(17,194)	(17,194)
	145,174	1,404,092	1,549,266

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2024	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed asset investments	-	1,530,242	1,530,242
Cash at bank	55,444	142,631	198,075
Creditors: amounts falling due within one year	-	(12,428)	(12,428)
	55,444	1,660,445	1,715,889

THE PHILIP & CONNIE PHILLIPS FOUNDATION

Notes to the Financial Statements For the year ended 31 March 2025

11. TAXATION

As a registered charity, no tax arises on trading surpluses (since all the trading is carried out in pursuit of the charitable company's primary purposes), voluntary income or interest. The charity is exempt from corporation tax.

12. RELATED PARTY TRANSACTIONS

During the year, the charity incurred expenses of £1,698 (2024: £1,740) from TC SWP Ltd (formerly Simpson Wreford and Partners), an accountancy firm which P du Cassé jointly controls with others. These expenses were wholly in relation to statutory accounting services.

13. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (2024)

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
INCOME FROM			
Charitable Activities	100,000	-	100,000
Investments	-	43,717	43,717
Total income	100,000	43,717	143,717
EXPENDITURE ON			
Raising funds	-	9,893	9,893
Charitable activities			
- Grants paid in the year	40,765	272,712	313,477
- Other	3,791	30,503	34,294
	44,556	313,108	357,664
Net gains/(losses) on investments	-	(12,834)	(12,834)
Net income / (expenditure)	55,444	(282,225)	(226,781)
Total funds brought forward	-	1,942,670	1,942,670
Total funds carried forward	55,444	1,660,445	1,715,889

14. Commitments and Liabilities

A commitment of £8,000 to Caring Altogether on Romney Marsh (2024: £5,000 to FASD Awareness) has been made for the period ending 31st March 2026.