

Charity registration number 1189977

WCCM IN THE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WCCM IN THE UK

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|----------------------|--|-----------------------------|
| Trustees | Rosalind Stockley – Chair Richard Eddleston John Reid - Treasurer Julie Roberts – National Liaison Elizabeth Watson Penelope Weston | (Retired on 9th April 2025) |
| Charity number | 1189977 | |
| Registered office | PO Box 80029 London EC1P 1RE | |
| Independent examiner | David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA | |
| Bankers | The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT | |
| Website: | https://wccm.uk/ | |

WCCM IN THE UK

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WCCM IN THE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977. The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK), a charity under a Trust Deed established in 2002. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

Organisationally, WCCM in the UK seeks to provide support and encouragement to both new and existing meditators. And whilst there is no requirement to join the community, we refer to those who choose to subscribe to our database, and/or attend groups and events, or are in any way affiliated to the UK community, as members. Some of our members choose to make a commitment to WCCM and become Oblates of the wider community. The current UK Oblate community consists of around 100 members who, in addition to their other commitments to the community, facilitate daily and weekly live and streamed meditations which are open to the whole community. The Oblates also hold an annual conference for the Oblate community itself.

Achievements and performance

Following acceptance of the proposals presented to the National Council in November 2023, WCCM in the UK has been through a significant period of reorganisation in 2024. The intention was to address the many changes that had been identified within the community over the past few years which needed to be reflected in the organisational structure. Some of our existing Regions have been combined into new Areas and the National Coordinator replaced with a six-person leadership team, thereby adopting a more team-based structure throughout the community. This has resulted in an influx of new people and ideas which we hope will address the general challenge of attracting volunteers.

As well as changes to the organisational structure, we wanted to ensure that all groups whether physical or online were fully supported. This has included giving Group Leaders direct communication with the office, which in turn helps to ensure that the database/website information is up to date. The UK website, along with the office, has moved to the centre of communication as the community seeks to make more use of online and social media opportunities. There has also been a renewed emphasis on the teaching of meditation through The School, ensuring it is at the heart of the teaching and formation of all leaders and potential leaders within the community.

The total number of groups registered is now fairly stable reducing from 292 to 288 in the year to November 2024. There are 176 physical groups, 31 hybrid, 27 local online, 15 national online and 39 undesignated. We expect there will continue to be demand for all types of meditation groups. Membership numbers registered on the database also reduced slightly over the year from 2535 to 2480.

The international community based at Bonnevaux offers many online resources as well as retreats, eucharistic services and online speakers and events. These are on a scale that our national community cannot provide and continue to be enthusiastically taken up by our membership. The UK community continues to work closely with the international community and at times collaborate in offering joint events.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In terms of communications with the national community, there are monthly online meetings with coordinators; regular email updates to all coordinators and group leaders; a quarterly newsletter available to all members. With regard to the newsletter, from 2024 the newsletter has been distributed primarily in an online format, with a printed option for those who specifically request it. And with the introduction of some newly updated literature and an increasing social media presence we hope to connect not only with our existing audience but also with a new, younger audience. Indeed, this year we launched an online meditation group specifically for young meditators.

National events during the year included a National Gathering and UK Tour in June led by Rev Dr Sarah Bachelard focusing on the Call of Contemplative Church. A residential Gathering at the Minsteracres Retreat Centre attracted over 50 participants and was fully booked. The Tour which included Leeds, Birmingham, Chepstow, Bath, Salisbury and London was supported by over 400 people, some of whom were new to meditation. The Gathering and Tour were organised in conjunction with Meditatio, the outreach branch of the WCCM. There were also a residential Essential Teaching Workshop held at Wistaston Hall, Cheshire in the spring, a four-day midweek retreat at The House of Prayer, Surrey and a seven-day School retreat at Whalley Abbey, Lancashire in the Autumn. A five week online introductory course and an online Essential Teaching Workshop were also offered. All the events are in line with our policy of moving away from offering large conference events and toward teaching events and small retreats.

With regard to supporting meditators who have decided to make a greater personal commitment to meditation and the wider community, the Trustees subsidised all residential events organised by The School to help make them more affordable. And once again, in recognition of the support that UK meditators receive from the international WCCM community through online resources and physical and online events, we continued to donate towards their costs.

Outreach to those not directly connected to the community has centred around a few committed individuals working with those in prisons, meditation with children in schools, those on the margins, the clergy/contemplative church and those with learning difficulties as well as maintaining focus on the environment. Following on from the success of the 2024 National Gathering and UK Tour which focused on contemplative Church, in 2025 we are encouraging meditators to join those who live on the margins of society for a retreat weekend entitled 'The Joy of Encounter', to be held at the Ampleforth Retreat Centre, York.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PD2)'. The Achievements above and Plans for Future Periods below demonstrate the public benefit arising through the Charity's activities.

Financial review

The net surplus for the year amounted to £5,733 (2023 – £5,212). The charity received a donation of £7,844 (2023 - £7,211) from CMT and the charity made a donation from General Reserves, to WCCM, of £7,000 (2023 - £7,000)

The Statement of Financial Activities showed a net surplus of £5,733 (2023 – £5,212) for the year, and reserves stand at £169,762 (2023 - £164,029).

All overheads were well controlled and in addition the community continued to approve grants from the Eileen Cox fund, amounting to £1,650 during the year. During the year, grants amounting to £2,413 were written back as not required. The Trustees also wished to recognise the extensive support provided by the International Community, through digital resources made available, and did so by making a grant to them of £7,000 as stated above.

Investment powers and policy

The Constitution authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls. Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £71,356 (2023 - £83,442). Designated funds of £98,406 (2023 - £80,587) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 14 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Risk and risk management

The Trustees have identified whether there are any major risks to which the CIO may be exposed and believe that the systems in place are adequate to mitigate those risks.

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

Plans for future periods

From an operational perspective and, as stated earlier, the National Council met in November and the following three key priorities were set:

- **Outreach and beyond**

To promote the Outreach Survey and the WCCM theme for 2025 - The Risk of Living Together. In addition, with a light touch and being mindful of religious language to refocus on all areas of outreach: looking at partnering with Universities, Chaplaincies and other Christian organisations; working with those who are neurodiverse; reemphasising and reinforcing the need to focus on climate concern/issues.

- **Community Life**

To continue the development and consolidation of Area teams, keeping a flexible approach. To maintain The School at the heart of everything, considering and developing new initiatives and encourage integration of meditators with the Oblate community. And to validate the links between local meditators and the national community through sharing and simplifying systems.

- **Personal Practice**

To encourage both the personal sharing about meditation practice and deepening practice through attendance at quiet days etc.

Structure, governance and management

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Richard Eddleston retired as a trustee on 9 April 2025 having been a trustee of The Christian Meditation Trust since 2017 and WCCM in the UK since its formation in 2020. Richard contributed greatly to the meditation community and was the safeguarding representative on the Board.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers and by information provided by the Charity Commission..

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

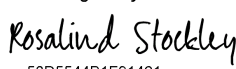
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

507F544B-4F014681
Rosalind Stockley
Chair

6 May 2025

WCCM IN THE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WCCM IN THE UK

I report to the Trustees on my examination of the financial statements of WCCM in the UK (the charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 6 May 2025

WCCM IN THE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Unrestricted funds £ | Designated funds £ | Total 2024 £ | Total 2023 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 51,352 | 6,501 | 57,853 | 63,426 |
| Charitable activities | 4 | 22,404 | - | 22,404 | 35,387 |
| Other trading activities | 5 | - | - | - | 214 |
| Total income | | 73,756 | 6,501 | 80,257 | 99,027 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | 6 | 5,081 | - | 5,081 | 4,063 |
| Charitable activities | 7 | 63,761 | 5,682 | 69,443 | 89,752 |
| Total expenditure | | 68,842 | 5,682 | 74,524 | 93,815 |
| Net incoming resources before transfers | | 4,914 | 819 | 5,733 | 5,212 |
| Gross transfers between funds | | (17,000) | 17,000 | - | - |
| Net (expenditure)/income for the year/ Net movement in funds | | (12,086) | 17,819 | 5,733 | 5,212 |
| Fund balances at 1 January 2024 | | 83,442 | 80,587 | 164,029 | 158,817 |
| Fund balances at 31 December 2024 | | 71,356 | 98,406 | 169,762 | 164,029 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

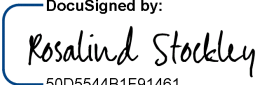
WCCM IN THE UK

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 | £ | 2023 | £ |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | | £ | |
| Current assets | | | | | |
| Debtors | 11 | 5,692 | | 11,907 | |
| Cash at bank and in hand | | 165,810 | | 161,487 | |
| | | <u>171,502</u> | | <u>173,394</u> | |
| Creditors: amounts falling due within one year | 12 | (1,740) | | (9,365) | |
| Net current assets | | | 169,762 | | 164,029 |
| | | | <u>169,762</u> | | <u>164,029</u> |
| Income funds | | | | | |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 14 | 98,406 | | 80,587 | |
| General unrestricted funds | | 71,356 | | 83,442 | |
| | | <u>169,762</u> | | <u>164,029</u> | |
| | | | 169,762 | | 164,029 |
| | | | <u>169,762</u> | | <u>164,029</u> |

The financial statements were approved by the Trustees on 6 May 2025 and signed on its behalf by:

DocuSigned by:

50D5544B1F91461...
Rosalind Stockley
Chair

DocuSigned by:

3F8FA50439474A2...
John Reid
Treasurer

The notes on pages 9 to 17 form part of these financial statements.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Charity information

WCCM in the UK is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The Charity's Financial Statements show surplus of £5,733 (2023 - £5,212) for the year and free reserves of £71,356 (2023 - £83,442). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Charitable funds

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to used specifically for furthering Christian Meditation in the UK.

1.5 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 3. Performance related donations which have conditions for a specific outcome are include as Income from Charitable Activities.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.

e) Investment income is included when receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.13 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP(FRS 102) not to prepare a cash flow statement.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds £ | Designated funds £ | Total 2024 £ | Total 2023 £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Donations | 42,810 | 6,501 | 49,311 | 55,684 |
| Donations from The Christian Meditation Trust | 7,844 | - | 7,844 | 7,211 |
| Gifts In kind | 698 | - | 698 | 531 |
| | <u>51,352</u> | <u>6,501</u> | <u>57,853</u> | <u>63,426</u> |
| For the year ended 31 December 2023 | <u>56,097</u> | <u>7,329</u> | | <u>63,426</u> |

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

| | Unrestricted funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------|--------------------|
| National Conference | 14,362 | 14,362 | 23,272 |
| School of Meditation - Essential Teaching Online | 7,337 | 7,337 | 210 |
| School of Meditation - Retreats | - | - | 10,020 |
| National Council Income | - | - | 1,885 |
| Other income | 705 | 705 | - |
| | <u>22,404</u> | <u>22,404</u> | <u>35,387</u> |
| Analysis by fund | | | |
| Unrestricted funds | <u>22,404</u> | <u>22,404</u> | <u>35,387</u> |
| | <u>22,404</u> | <u>22,404</u> | <u>35,387</u> |
| For the year ended 31 December 2023 | | | |
| Unrestricted funds | <u>35,387</u> | | <u>35,387</u> |
| | <u>35,387</u> | | <u>35,387</u> |

5 Other trading activities

| | Unrestricted funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------|--------------------|
| Book sales | - | - | 214 |
| | <u>-</u> | <u>-</u> | <u>214</u> |
| For the year ended 31 December 2023 | <u>214</u> | <u>-</u> | <u>214</u> |

6 Raising funds

| | Unrestricted funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------|--------------------|
| Annual appeal costs | 2,696 | 2,696 | 2,593 |
| Share of support costs (see note 8) | 2,266 | 2,266 | 1,382 |
| Share of governance costs (see note 8) | 119 | 119 | 88 |
| | <u>5,081</u> | <u>5,081</u> | <u>4,063</u> |
| For the year ended 31 December 2023 | <u>4,063</u> | | <u>4,063</u> |

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

| | Advancing Christian Meditation £ | Total 2024 £ | Total 2023 £ |
|--|---|--------------------|--------------------|
| Direct project costs | 36,849 | 36,849 | 57,279 |
| | <u>36,849</u> | <u>36,849</u> | <u>57,279</u> |
| Share of support costs (see note 8) | 30,973 | 30,973 | 30,527 |
| Share of governance costs (see note 8) | 1,621 | 1,621 | 1,946 |
| | <u>69,443</u> | <u>69,443</u> | <u>89,752</u> |
| Analysis by fund | | | |
| Unrestricted funds | 63,761 | 63,761 | 76,651 |
| Designated funds | 5,682 | 5,682 | 13,101 |
| | <u>69,443</u> | <u>69,443</u> | <u>89,752</u> |
| For the year ended 31 December 2023 | | | |
| Unrestricted funds | 76,651 | | 76,651 |
| Designated funds | 13,101 | | 13,101 |
| | <u>89,752</u> | | <u>89,752</u> |

Designated funds for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending Essential Teaching Online courses for future leaders within the community.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support and governance costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

| | Support costs | Governance costs | Total 2024 | Total 2023 |
|---------------------------------|---------------|------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Contractor Costs | 23,616 | - | 23,616 | 22,401 |
| Premises Costs | 4,320 | - | 4,320 | 4,410 |
| Printing & Stationery | 2,306 | - | 2,306 | 2,322 |
| Information Technology Costs | 2,126 | - | 2,126 | 1,963 |
| Insurance | 754 | - | 754 | 710 |
| Bank charges and other expenses | 117 | - | 117 | 103 |
| Independent examiner's fees | - | 1,740 | 1,740 | 1,620 |
| Trustee Expenses | - | - | - | 414 |
| | <u>33,239</u> | <u>1,740</u> | <u>34,979</u> | <u>33,943</u> |
| Analysed between | | | | |
| Fundraising | 2,266 | 119 | 2,385 | 1,470 |
| Charitable activities | 30,973 | 1,621 | 32,594 | 32,473 |
| | <u>33,239</u> | <u>1,740</u> | <u>34,979</u> | <u>33,943</u> |

9 Net Income /(Expenditure) for the year

2024
£

2023
£

Net movement in funds is stated after charging/(crediting)

Independent Examiner's fees

| | | |
|-------------------------|--------------|--------------|
| Independent Examination | 1,040 | 960 |
| Other Services | 700 | 660 |
| | <u>1,740</u> | <u>1,620</u> |

10 Employees

The charity did not have any employees during the year (2023 - £nil).

During the year there was no reimbursement of travelling expenses to trustees (2023 - £414).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2023 - £nil).

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Debtors

| | 2024 | 2023 |
|--------------------------------------|--------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Gift aid receivable | 1,359 | 6,473 |
| Other debtors | 4,080 | 5,065 |
| Prepayments | 253 | 369 |
| | <u>5,692</u> | <u>11,907</u> |

12 Creditors: amounts falling due within one year

| | Notes | 2024 | 2023 |
|------------------|-------|--------------|--------------|
| | | £ | £ |
| Deferred income | 13 | - | 2,073 |
| Other creditors | | - | 4,176 |
| Accrued expenses | | 1,740 | 3,116 |
| | | <u>1,740</u> | <u>9,365</u> |

13 Deferred income

Deferred income is included in the financial statements as follows:

| | 2024 | 2023 |
|-------------------------------------|----------|--------------|
| | £ | £ |
| Deferred income at 1 January 2024 | 2,073 | - |
| Released from previous periods | (2,073) | - |
| Resources deferred in the year | - | 2,073 |
| | <u>-</u> | <u>2,073</u> |
| Deferred income at 31 December 2024 | <u>-</u> | <u>2,073</u> |

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | | Movement in funds | | | | |
|------------------------|------------------------------|-----------------------|-----------------------|------------------------------|-----------------------|-----------------------|---------------|--------------------------------|
| | Balance at 1 January 2023 | Incoming resources | Resources expended | Balance at 1 January 2024 | Incoming resources | Resources expended | Transfers | Balance at 31 December 2024 |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Eileen Cox legacy fund | 82,690 | - | (9,443) | 73,247 | - | (216) | 17,000 | 90,031 |
| Oblates | 3,669 | 7,329 | (3,658) | 7,340 | 6,501 | (5,466) | - | 8,375 |
| | <u>86,359</u> | <u>7,329</u> | <u>(13,101)</u> | <u>80,587</u> | <u>6,501</u> | <u>(5,682)</u> | <u>17,000</u> | <u>98,406</u> |

Designated funds:

Eileen Cox legacy fund is designated by the trustees for new initiatives to further Christian meditation in the UK.

Oblates funds relate to amounts raised specifically with regard to their own activities.

In 2022 and 2023 expenditure of £17,000 was treated as Designated Funds expenditure inadvertently. That has now been corrected and recorded as part of Unrestricted Funds expenditure.

15 Analysis of net assets between funds

| | General funds | Designated funds | Total 2024 | General funds | Designated funds | Total 2023 |
|---|------------------|---------------------|----------------|------------------|---------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 December 2024 are represented by: | | | | | | |
| Current assets/(liabilities) | 71,356 | 98,406 | 169,762 | 83,442 | 80,587 | 164,029 |
| | <u>71,356</u> | <u>98,406</u> | <u>169,762</u> | <u>83,442</u> | <u>80,587</u> | <u>164,029</u> |

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2024***

16 Related party transactions

The trustees of the charity as also the Trustees of The Christian Meditation Trust (UK). During the year, the charity received a donation of £7,844 (2023 - £7,211) from The Christian Meditation Trust (UK). During the year the charity received donation from trustees of £2,873 (2023 - £3,350) .