

Charity registration number 1189977

WCCM IN THE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WCCM IN THE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rosalind Stockley – Chair Richard Eddleston John Reid - Treasurer Julie Roberts – National Liaison Elizabeth Watson Penelope Weston
Charity number	1189977
Registered office	PO Box 80029 London WC1P 1RE
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT
Website:	https://wccm.uk/

WCCM IN THE UK

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

WCCM IN THE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

Achievements and performance

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977. The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK), a charity under a Trust Deed established in 2002. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

Organisationally, WCCM in the UK seeks to provide support and encouragement to both new and existing meditators. And whilst there is no requirement to join the community, we refer to those who choose to subscribe to our database, and/or attend groups and events, or are in any way affiliated to the UK community, as members. Some of our member chose to take a make a commitment to WCCM and become Oblates of the wider community. The current UK Oblate community, numbering 102, facilitate daily and weekly live and streamed meetings, which are open to the whole community, along with an annual retreat which is held for the Oblate community itself.

During 2023 WCCM in the UK took the opportunity to reflect on how things had changed, as some of the consequences of Covid included fewer physical meditation groups but more online groups, and smaller events but more online activities. In addition, we recognised a number of more general challenges such as: fewer volunteers stepping up to accept leadership roles, a reluctance of people to travel due to environmental concerns and the impact of the increased cost of living. The Trustees encouraged the leadership team to consider and respond to these challenges from an organisational perspective, resulting in proposals being discussed and accepted by the National Council in November 2023.

The proposals accepted by the National Council included adopting a more team-based approach to how groups and regions are organised across the community. The leadership team, formerly led by the National Coordinator, has been replaced by a National Coordinating Team, consisting of 6 core members who offer a significant breadth and depth of experience within our community. There is much to be positive about and the conversation on the proposed changes seem to have released a new wave of energy which we are harnessing to strengthen the community.

An audit of the national database carried out in 2022 showed that the number of meditation groups had reduced significantly from pre Covid levels, although the situation has now stabilised. The total number of groups registered in November 2023 was 292, reducing from 301, comprising 172 physical groups, 25 hybrid, 28 local online, 3 national online and 54 undesignated. We expect there will continue to be demand for all types of meditation groups. And despite the challenges of recent years, membership has held up well with 2535 registered members at the end of 2023 compared to 2572 the previous year.

The international community based at Bonnevaux offers many online resources as well as retreats, eucharistic services and online speakers and events. These are on a scale that our national community cannot provide and continue to be enthusiastically taken up by our membership. The UK community continues to work closely with the international community and at times collaborate in offering joint events.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In terms of regular communications with the national community, there are monthly online meetings with coordinators; regular email updates to all coordinators and group leaders; a quarterly newsletter available to all members. With regard to the newsletter, which was originally only in printed form, then both online and printed, we recognised that change was necessary. Consequently, from 2024 the newsletter will be distributed primarily in an online format, with a printed option for those who specifically request it. And with the introduction of some newly updated literature and a social media presence we hope to connect not only with our existing audience but also with a new, younger audience.

National events during the year included a National Conference led by Rev Dr Mark Burrows entitled *How the Light Enters: Contemplative Wisdom for Flourishing in our Broken World*. It was the first time the UK community had worked with an outside production company enabling us to offer a hybrid conference, both physical and online, and attracted over 100 participants. There were also an online Essential Teaching Workshop held at the beginning of the year and a seven-day School retreat in October at Whalley Abbey, Lancashire. In line with the review proposals outlined earlier, the community is moving away from offering large conference events and intends to increase the numbers of teaching events and small retreats.

With regard to supporting meditators who have decided to make a greater personal commitment to meditation and the wider community, the Trustees approved several grants to individuals who may be part of leadership teams in the future, to enable them to afford longer formation courses. They also supported the National Coordinator's attendance at an international meeting over several days in Bonnevaux.

Outreach to those not directly connected to the community has centred around a few committed individuals working with those in prisons, meditation with children in schools, those on the margins, the clergy/contemplative church and those with learning difficulties as well as maintaining focus on the environment. The annual conference currently being planned for 2024 is specifically focused on sharing the wider community's approach to contemplative church. We are also planning to set up an online meditation group for young people.

During winter/springtime, the tenure of the UK administrative office became uncertain and its resolution outside of our control. A review of the necessity of having a physical office concluded that a physical presence, alongside maintaining the database and managing communications, is still important to the UK community. The timing of this uncertainty was fortuitous, however, as we were able to take up some recently vacated space within the international community office in central London and a smooth transition was made in March 2023.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

The net surplus for the year amounted to £5,212 (2022 – net deficit £9,970). The charity received a donation of £7,211 (2022 - £8,500) from CMT and the charity made a donation from General Reserves, to WCCM, of £7,000 (2022 -£10,000)

The Statement of Financial Activities showed a net surplus of £5,212 (2022 – deficit £9,970) for the year, and reserves stand at £164,029 (2022 - £158,817).

All overheads were well controlled and in addition the community continued to approve grants from the Eileen Cox fund, amounting to £4,000 during the year. During the year, grants amounting to £412 were paid. The Trustees also wished to recognise the extensive support provided by the International Community, through digital resources made available, and did so by making a grant to them of £7,000 as stated above.

Investment powers and policy

The Constitution authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls.

Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income. The targeted reserves amount fixed by the trustees for 2024 is £50,000.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £83,442 (2022 - £72,458). Designated funds of £80,587 (2022 - £86,359) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 14 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Risk and risk management

The Trustees have identified whether there are any major risks to which the CIO may be exposed and believe that the systems in place are adequate to mitigate those risks.

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

Plans for future periods

From an operational perspective and, as stated earlier, the National Council met in November and the following three key priorities were set:

- Implement the 'Proposal on how the UK might look going Forward'. The key points agreed are listed below:
 - The National Coordinator role is to be replaced for the time being by a National Coordinating Team, each team member representing key aspects of the community's work and activities.
 - A consultation process is to be embarked upon with existing regional coordinators about future area structures and team working.
 - Group Leaders will now have direct communication with the office, who together will ensure the database/ website information is up to date. The office will now be the first point of contact for all enquiries.
 - The UK website, along with the office, will in future be at the centre of communication as the community seeks to make more use of online and social media opportunities.
 - There will be a renewed emphasis on the teaching of meditation through The School, ensuring it is at the heart of the teaching and formation of all leaders and potential leaders within the community.
- Renew the emphasis on developing groups by encouraging all group leaders to attend the new online Formation Training course, and, where possible, to complete the Essential Teaching Workshop. In addition, there will be encouragement for groups to offer Introductory courses and for the group leaders to consider shared group leadership.
- Support further development of outreach, by offering formation training to help connect with people who may be different to ourselves, e.g. those on the margins, with mental health problems etc.

Structure, governance and management

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practice by attendance at charity courses run by outside providers and by information provided by the Charity Commission.

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.


In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

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R Stockley (Chair)

13 May 2024

WCCM IN THE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WCCM IN THE UK

I report to the Trustees on my examination of the financial statements of WCCM in the UK (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



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David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 13 May 2024

WCCM IN THE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	56,097	7,329	63,426	61,445
Charitable activities	4	35,387	-	35,387	29,549
Other trading activities	5	214	-	214	232
Total income		91,698	7,329	99,027	91,226
Expenditure on:					
Raising funds	6	4,063	-	4,063	3,039
Charitable activities	7	76,651	13,101	89,752	98,157
Total expenditure		80,714	13,101	93,815	101,196
Net income/(expenditure) for the year/ Net movement in funds		10,984	(5,772)	5,212	(9,970)
Fund balances at 1 January 2023		72,458	86,359	158,817	168,787
Fund balances at 31 December 2023		83,442	80,587	164,029	158,817

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

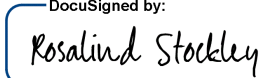
WCCM IN THE UK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023	£	2022	£
		£		£	
Current assets					
Debtors	11	11,907		6,880	
Cash at bank and in hand		161,487		158,154	
		<u>173,394</u>		<u>165,034</u>	
Creditors: amounts falling due within one year	12	(9,365)		(6,217)	
Net current assets			<u>164,029</u>		<u>158,817</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	80,587		86,359	
General unrestricted funds		<u>83,442</u>		<u>72,458</u>	
			<u>164,029</u>		<u>158,817</u>
			<u>164,029</u>		<u>158,817</u>

The financial statements were approved by the Trustees on 13 May 2024 and signed on its behalf by:

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R Stockley (Chair)

DocuSigned by:

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J Reid (Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Charity information

WCCM in the UK is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The Charity's Financial Statements show surplus of £5,212 (2022 - net loss of £9,970) for the year and free reserves of £83,442 (2022 - £72,458). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Charitable funds

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to be used specifically for furthering Christian Meditation in the UK.

1.5 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 3. Performance related donations which have conditions for a specific outcome are included as Income from Charitable Activities.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.

e) Investment income is included when receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.13 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP(FRS 102) not to prepare a cash flow statement.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Designated funds £	Total 2023 £	Total 2022 £
Individual Donations	48,355	7,329	55,684	52,357
Donations from The Christian Meditation Trust	7,211	-	7,211	8,500
Gifts In kind	531	-	531	588
	<u>56,097</u>	<u>7,329</u>	<u>63,426</u>	<u>61,445</u>
For the year ended 31 December 2022	<u>54,358</u>	<u>7,087</u>		<u>61,445</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
National Conference	23,272	23,272	13,574
Other Retreats Shallowford	-	-	9,603
School of Meditation - Essential Teaching Online	210	210	802
School of Meditation - Retreats	10,020	10,020	5,570
National Council Income	1,885	1,885	-
	<u>35,387</u>	<u>35,387</u>	<u>29,549</u>
Analysis by fund			
Unrestricted funds	<u>35,387</u>	<u>35,387</u>	<u>29,549</u>
	<u>35,387</u>	<u>35,387</u>	<u>29,549</u>
For the year ended 31 December 2022			
Unrestricted funds	<u>29,549</u>		<u>29,549</u>
	<u>29,549</u>		<u>29,549</u>

5 Other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Book sales	214	214	232
	<u>214</u>	<u>214</u>	<u>232</u>
For the year ended 31 December 2022	<u>232</u>	<u>-</u>	<u>232</u>

6 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Annual appeal costs	2,593	2,593	2,013
Share of support costs (see note 8)	1,382	1,382	969
Share of governance costs (see note 8)	88	88	57
	<u>4,063</u>	<u>4,063</u>	<u>3,039</u>
For the year ended 31 December 2022	<u>3,039</u>		<u>3,039</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Advancing Christian Meditation £	Total 2023 £	Total 2022 £
Direct project costs	57,279	57,279	65,015
	<u>57,279</u>	<u>57,279</u>	<u>65,015</u>
Share of support costs (see note 8)	30,527	30,527	31,287
Share of governance costs (see note 8)	1,946	1,946	1,855
	<u>89,752</u>	<u>89,752</u>	<u>98,157</u>
Analysis by fund			
Unrestricted funds	76,651	76,651	77,008
Designated funds	13,101	13,101	21,149
	<u>98,157</u>	<u>98,157</u>	<u>98,157</u>
For the year ended 31 December 2022			
Unrestricted funds	77,008		77,008
Designated funds	21,149		21,149
	<u>98,157</u>		<u>98,157</u>

Designated funds for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending Essential Teaching Online courses for future leaders within the community.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support and governance costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
Contractor Costs	22,401	-	22,401	24,153
Premises Costs	4,410	-	4,410	4,315
Printing & Stationery	2,322	-	2,322	1,245
Information Technology Costs	1,963	-	1,963	1,845
Insurance	710	-	710	644
Bank charges and other expenses	103	-	103	54
Independent examiner's fees	-	1,620	1,620	1,440
Trustee Expenses	-	414	414	472
	<u>31,909</u>	<u>2,034</u>	<u>33,943</u>	<u>34,168</u>
Analysed between				
Fundraising	1,382	88	1,470	1,026
Charitable activities	30,527	1,946	32,473	33,142
	<u>31,909</u>	<u>2,034</u>	<u>33,943</u>	<u>34,168</u>

9 Net Income /(Expenditure) for the year

2023
£

2022
£

Net movement in funds is stated after charging/(crediting)

Independent Examiner's fees

Independent Examination	960	840
Other Services	660	600
	<u>1,620</u>	<u>1,440</u>

10 Employees

The charity did not have any employees during the year (2022 - £nil).

During the year reimbursement of travelling expenses to trustees £414 (2022 - £472).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2022 - £nil).

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Gift aid receivable	6,473	900
Other debtors	5,065	5,270
Prepayments	369	710
	<u>11,907</u>	<u>6,880</u>

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	13	2,073	-
Other creditors		4,176	2,586
Accrued expenses		3,116	3,631
		<u>9,365</u>	<u>6,217</u>

13 Deferred income

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income at 1 January 2023	-	245
Released from previous periods	-	(245)
Resources deferred in the year	2,073	-
	<u>2,073</u>	<u>-</u>
Deferred income at 31 December 2023	<u>2,073</u>	<u>-</u>

Deferred income includes income received in advance for 2024 conferences.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
Eileen Cox legacy fund	98,688	-	(15,998)	82,690	-	(9,443)	73,247
Oblates	1,733	6,694	(4,758)	3,669	7,329	(3,658)	7,340
Other	-	393	(393)	-	-	-	-
	<u>100,421</u>	<u>7,087</u>	<u>(21,149)</u>	<u>86,359</u>	<u>7,329</u>	<u>(13,101)</u>	<u>80,587</u>

Designated funds:

Eileen Cox legacy fund is designated by the trustees for new initiatives to further Christian meditation in the UK.

Oblates funds relate to amounts raised specifically with regard to their own activities.

15 Analysis of net assets between funds

	General funds	Designated funds	Total 2023	General funds	Designated funds	Total 2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Current assets/(liabilities)	83,442	80,587	164,029	72,458	86,359	158,817
	<u>83,442</u>	<u>80,587</u>	<u>164,029</u>	<u>72,458</u>	<u>86,359</u>	<u>158,817</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2023***

16 Related party transactions

The trustees of the charity as also the Trustees of The Christian Meditation Trust (UK). During the year, the charity received a donation of £7,211 (2022 - £8,500) from The Christian Meditation Trust (UK). During the year the charity received donation from trustees of £3,350 (2022 - £3,520) .