

Charity registration number 1189977

WCCM IN THE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WCCM IN THE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Stockley (Chair) R Eddleston J Reid (Treasurer) J Roberts E Watson P Weston
Charity number	1189977
Registered office	WCCM in the UK PO BOX 80029 LONDON EC1R 1PE
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	The Co-operative bank PLC P.O. Box 250 Skelmersdale WN8 6WT

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WCCM IN THE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

Achievements and performance

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977.

The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK) - (CMT) - a charity under a Trust Deed established in 2002. The Trustees of CMT, who are also the Trustees of WCCM in the UK, considered that a more appropriate legal form for the UK community should be a Charitable Incorporated Organisation (CIO) and, to that end, established a CIO named WCCM in the UK. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

After two years of uncertainty, with some events cancelled and others transferring online due to Covid, some sense of normality was restored in 2022. Groups restarted their meetings in person and events including some which had been held over finally took place.

An audit of the database in October 2022 confirmed that the number of in person groups had reduced significantly. The audit started with 353 registered groups and from the 288 who responded the number reduced by 23% to 223. While there were over 100 closed groups reported there were also 36 new groups. Of the 223 groups that responded 163 were meeting in person, 35 online and 25 a mix of in person and local online. In addition, there were 17 national online groups led largely by the Oblate community which had grown during Covid.

The shape of the community has changed considerably over the last few years with meditators becoming more used to using technology. As expected, as we have moved out of the pandemic the online groups have continued and are much appreciated by those who cannot access a local group meeting. We would expect the number of online groups and the numbers attending them to increase further.

The international community based at Bonnevaux has developed an incredible amount of resources available online as well as offering retreats, eucharistic services and online speakers and events. The offerings have been on a scale that our national community could not provide and continue to be enthusiastically taken up by our membership. We continue to work closely with the international community. In particular, during the year, the charity donated £60,000 from Designated Funds for three projects at Bonnevaux which will facilitate the development and sharing of the resources mentioned above.

From an organisational point of view, improving communication with coordinators, established at the end of 2020 through monthly on-line meetings for has been continued. Regular email updates direct to all coordinators and group leaders and, when appropriate, directly to the membership have helped to keep everyone connected along with our quarterly newsletter.

Our national events were restarted, with an online community retreat in January which had been planned when there was still quite a lot of uncertainty. After two postponements the UK National Conference focussing on the environment finally took place in June, although it was poorly attended compared to previous years. One Essential Teaching residential weekend was offered and the Essential Teaching workshop was also offered online. The 7 day silent retreat took place at Whalley Abbey, but again numbers were low. With the continuing reluctance to attend physical events the National Council, which by necessity took place online in 2020, was offered online again and was attended by 27 members compared to 23 the previous year. With the number of online offerings, the increasing cost of residential centres and the age profile of the UK community the trend toward smaller gatherings is one we expect will continue.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our outreach activities restarted with a small team looking at meditation with children in schools, a new approach to work in prisons and a presence at the Greenbelt festival. In addition two retreats held over due to Covid took place - the 'Joy of Encounter' for those on the margins of society and the 'Summer Retreat' offering a more informal family style.

The Community activities are facilitated by the Action Group which is currently led by the National Coordinator. The team usually consists of about 7 members who offer a significant breadth and depth of experience within our community. Those in leadership roles in the community are invited to join the group as we continually look to strengthen the leadership team.

Administratively, we were supported by two part time administrators who have been based at our office space at The Lido in Ealing. They provide essential support to the community by dealing with a variety of administrative tasks, one of which is to maintain the database and communications within the community. Despite the challenges of recent years membership has held up well with 2572 registered members at the end of 2022 compared to 2665 the previous year.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

There was an operating deficit for the year of £6,481. The charity received a donation of £8,500 from CMT and the charity made a donation from general Reserves to WCCM of £10,000.

The Statement of Financial Activities showed a net deficit of £9,970 (2021: surplus of £168,787) for the year, and reserves stand at £158,817 (2021: £168,787).

All overheads were well controlled and in addition the community continued to approve grants from the Eileen Cox fund, amounting to £2,000 during the year. During the year, grants amounting to £69,400 were paid to grantees, including £60,000 for projects at Bonnevaux. The Trustees also wished to recognise the extensive support provided by the International Community, through digital resources made available, and did so by making a grant to them of £10,000 as stated above.

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls.

Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income. The targeted reserves amount fixed by the trustees for 2023 is £50,000.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £72,458 (2021: £68,366). Designated funds of £86,359 (2021: £100,421) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 13 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Investment powers and policy

The constitution authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

Risk and risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

Plans for future periods

From an operational perspective and, as stated earlier, the National Council met in November and the following 3 key priorities were set: -

1. Reach out
 - To areas that are not covered at all or not covered enough e.g. young people, those in stressful jobs, those outside religious structures.
 - Support the new international/national initiatives e.g. the Marginalised, Prisons, Meditation with Children and the Contemplative Church as well as existing initiatives
 - Find ways to meet people where they are at and use more approachable language i.e. young people online and the 6-week course online.
 - Take meditation to other places outside of church. e.g. community centres, developing and using the proposed advertising card idea to share the gift much more widely.
2. Review The Way We Work document making it more user friendly and with more encouraging language so people will be encouraged to take on leadership roles. Consider simplifying the role of the Coordinator and making succession easier.
3. Encourage and empower formation through ongoing training, mentoring, ETW's, buddying, group leader meetings, and asking Oblates for support so people feel empowered before they step up.

Structure, governance and management

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers and by information provided by the Charity Commission.

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

50D5544B1F91461
R Stockley (Chair)

11 August 2023

WCCM IN THE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WCCM IN THE UK

I report to the Trustees on my examination of the financial statements of WCCM in the UK (the charity) for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

BFA6442682BF4CE...
David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 11 August 2023

WCCM IN THE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	54,358	7,087	61,445	171,545
Charitable activities	4	29,549	-	29,549	-
Other trading activities	5	232	-	232	203
Total income		84,139	7,087	91,226	171,748
Expenditure on:					
Raising funds	6	3,039	-	3,039	2,961
Charitable activities	7	77,008	21,149	98,157	-
Total expenditure		80,047	21,149	101,196	2,961
Net income for the year/ Net movement in funds		4,092	(14,062)	(9,970)	168,787
Fund balances at 1 January 2022		68,366	100,421	168,787	-
Fund balances at 31 December 2022		72,458	86,359	158,817	168,787

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

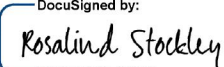
WCCM IN THE UK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	6,880		9,741	
Cash at bank and in hand		158,154		232,867	
		<u>165,034</u>		<u>242,608</u>	
Creditors: amounts falling due within one year	12	(6,217)		(73,821)	
Net current assets			<u>158,817</u>		<u>168,787</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	86,359		100,421	
General unrestricted funds		<u>72,458</u>		<u>68,366</u>	
			<u>158,817</u>		<u>168,787</u>
			<u>158,817</u>		<u>168,787</u>

The financial statements were approved by the Trustees on 11 August 2023 and signed on its behalf by:

DocuSigned by:

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R Stockley (Chair)

DocuSigned by:

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J Reid (Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Charity information

WCCM in the UK is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The Charity's Financial Statements show net loss of £9,970 (2021: surplus of £168,787) for the year and free reserves of £72,458 (2021: £68,366). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Charitable funds

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to be used specifically for furthering Christian Meditation in the UK.

1.5 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 3. Performance related donations which have conditions for a specific outcome are included as Income from Charitable Activities.

d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.

e) Investment income is included when receivable.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP(FRS 102) not to prepare a cash flow statement.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Total 2021 £
Individual Donations	45,270	7,087	52,357	34,758
Donations from The Christian Meditation Trust	8,500	-	8,500	136,687
Gifts In kind	588	-	588	-
	<u>54,358</u>	<u>7,087</u>	<u>61,445</u>	<u>171,545</u>
For the year ended 31 December 2021	<u>169,812</u>	<u>1,733</u>		<u>171,545</u>

4 Charitable activities

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
National Conference	13,574	13,574	
Other Retreats Shallowford	9,603	9,603	-
School of Meditation - Essential Teaching Online	802	802	-
School of Meditation - Retreats	5,570	5,570	-
	<u>29,549</u>	<u>29,549</u>	<u>-</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds	Total	Total
	2022 £	2022 £	2021 £
Book sales	232	232	203
	<u>232</u>	<u>232</u>	<u>203</u>
For the year ended 31 December 2021	<u>203</u>	<u>-</u>	<u>203</u>

6 Raising funds

	Unrestricted funds	Total	Total
	2022 £	2022 £	2021 £
<u>Fundraising and publicity</u>			
Annual appeal costs	2,013	2,013	2,011
Share of support costs (see note 8)	969	969	50
Share of governance costs (see note 8)	57	57	900
	<u>3,039</u>	<u>3,039</u>	<u>2,961</u>
For the year ended 31 December 2021	<u>2,961</u>		<u>2,961</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Advancing Christian Meditation	Total	Total
	2022	2022	2021
	£	£	£
Direct project costs	65,015	65,015	-
	<u>65,015</u>	<u>65,015</u>	<u>-</u>
Share of support costs (see note 8)	31,287	31,287	-
Share of governance costs (see note 8)	1,855	1,855	-
	<u>98,157</u>	<u>98,157</u>	<u>-</u>
Analysis by fund			
Unrestricted funds	77,008	77,008	-
Endowment funds - Designated	21,149	21,149	-
	<u>98,157</u>	<u>98,157</u>	<u>-</u>

Designated funds for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending Essential Teaching Online courses for future leaders within the community.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support and governance costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£
Contractor Cost	24,153	-	24,153	-
Premises Costs	4,315	-	4,315	-
Printing & Stationery	1,245	-	1,245	-
Information Technology Costs	1,845	-	1,845	-
Insurance	644	-	644	-
Bank charges and other expenses	54	-	54	50
Independent examiner's fees	-	1,440	1,440	900
Trustee Expenses	-	472	472	-
	<u>32,256</u>	<u>1,912</u>	<u>34,168</u>	<u>950</u>
Analysed between				
Fundraising	969	57	1,026	950
Charitable activities	31,287	1,855	33,142	-
	<u>32,256</u>	<u>1,912</u>	<u>34,168</u>	<u>950</u>

9 Net Income /(Expenditure) for the year

2022
£

2021
£

Net movement in funds is stated after charging/(crediting)

Independent Examiner's fees

Independent Examination	840	540
Other Services	600	360

10 Employees

The charity did not have any employees during the year (2021 - £nil).

During the year reimbursement of travelling expenses to trustees £472 (2021 - £nil).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2021 - £nil).

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	6,170	8,398
Prepayments and accrued income	710	1,343
	<u>6,880</u>	<u>9,741</u>

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	13	-	245
Other creditors		2,586	69,997
Accrued expenses		3,631	3,579
		<u>6,217</u>	<u>73,821</u>

13 Deferred income

	2022 £	2021 £
Other deferred income	-	245
	<u>-</u>	<u>245</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income at 1 January 2022	245	-
Released from previous periods	(245)	-
Resources deferred in the year	-	245
	<u>-</u>	<u>245</u>
Deferred income at 31 December 2022	-	245

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£								
Eileen Cox legacy fund	-	-	-	-	-	98,688	98,688	-	(15,998)			-	(15,998)	82,690
Oblates	-	1,733	-	-	-	-	1,733	6,694	(4,758)			6,694	(4,758)	3,669
Other	-	-	-	-	-	-	-	393	(393)			393	(393)	-
	-	1,733	-	-	-	-	-							
	-	1,733	-	-	-	98,688	100,421	7,087	(21,149)			7,087	(21,149)	86,359

Designated funds:

Eileen Cox legacy fund is designated by the trustees for new initiatives to further Christian meditation in the UK.

Oblates funds relate to amounts raised specifically with regard to their own activities.

15 Analysis of net assets between funds

	General funds		Designated funds		Total	
	2022	£	2022	£	2022	£
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	72,458		86,359		158,817	
					68,366	168,787
	72,458		86,359		158,817	
					68,366	168,787

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Related party transactions

The trustees of the charity as also the Trustees of The Christian Meditation Trust (UK). During the year, the charity received a donation of £8,500 from The Christian Meditation Trust (UK).

During the year, there was reimbursement of travel expenses to trustees £472 (2021: £nil).