

WCCM IN THE UK

England & Wales · Charity number 1189977

Details

Status Registered

Legal form CIO

Registered 2020-06-17

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE PURPOSES OF THE CIO SHALL BE TO APPLY EITHER CAPITAL OR INCOME FOR SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO ENGLISH LAW IN THE UK FOR THE BENEFIT OF THE PUBLIC WHICH ADVANCE THE CHRISTIAN RELIGION AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT AND, IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, IN THE TEACHING OF THE CHRISTIAN TRADITION OF MEDITATION AND PRAYER AS PASSED ON THROUGH THE TEACHINGS OF JOHN MAIN OSB.

Activities: WCCM in the UK was formed for charitable purposes which advance the Christian religion particularly in the teaching of the Christian tradition of meditation and prayer as passed on through the teachings of John Main.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£66,936	£73,948	-	-
2024-12-31	£80,257	£74,524	-	-
2023-12-31	£99,027	£93,815	-	-
2022-12-31	£91,226	£101,196	-	-
2021-12-31	£171,748	£2,961	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Rosalind Evelyn Stockley	Chair	2020-06-17
ELIZABETH MARY WATSON		2020-06-17
Julie Ann Roberts		2021-10-27
Michael John Reid MA FCA		2020-06-17
Penelope Brighid Weston		2020-10-28
Richard James Summers		2026-05-22

WCCM IN THE UK

England & Wales - Charity number 1189977

Accounts

Charity registration number 1189977

WCCM IN THE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

WCCM IN THE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rosalind Stockley – Chair Richard Eddleston John Reid - Treasurer Julie Roberts – National Liaison Elizabeth Watson Penelope Weston	(Retired on 9th April 2025)
Charity number	1189977	
Registered office	PO Box 80029 London EC1P 1RE	
Independent examiner	Samir Shah FCA, ATII RAA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT	
Website:	https://wccm.uk/	

WCCM IN THE UK

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WCCM IN THE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OUR PURPOSE

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977. The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK) (CMT), a Charity under a Trust Deed established in 2002. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

Organisationally, WCCM in the UK seeks to provide support and encouragement to both new and existing meditators. And whilst there is no requirement to join the community, we refer to those who choose to subscribe to our database, and/or attend groups and events, or are in any way affiliated to the UK community, as members. Some of our members choose to make a commitment to The World Community for Christian Meditation (WCCM) and become Oblates of the wider community. The current UK Oblate community consists of around 100 members who, in addition to their other commitments to the community, facilitate daily and weekly live and streamed meditations which are open to the whole community. The Oblates also hold an annual conference for the Oblate community itself.

ACTIVITIES AND PERFORMANCE

Following a significant period of reorganisation in 2024 to address the many changes that had been identified within the community over the past few years a new organisational structure was adopted in 2025 throughout the community. The new team-based structure is working well enabling a greater sharing of responsibilities. At a national level this has encouraged people to step up into leadership roles. Combining the existing regions into larger Areas which are now led by Area Team members has had similar advantages. Everyone is still getting used to the new terminology and finding ways of working together. While groups are still led by group leaders they are being encouraged to share facilitation of meetings, again to help with sustainability and continuity.

At the heart of what we do is a commitment to support both new and existing meditators, both physically and online, made possible in a variety of ways. Our Office Coordinator ensures that the database is up to date, distributes resources including online and hard copy newsletters and provides a centre for communications. The UK website provides our online services such as 'find a meditation group' as well as up to date news about the community and ways to donate. We developed our presence on Facebook in 2025 and are planning to expand our social media activities. The School continues to offer the teaching and formation of all leaders and potential leaders within the community.

The total number of groups registered continues to be fairly stable reducing from 288 to 284 in the year to October 2025. There are 175 physical groups, 33 hybrid, 28 local online, 18 national online and 30 undesignated. We expect there will continue to be demand for all types of meditation groups. The young adults' online meditation group launched last year is now well established. Membership numbers registered on the database reduced slightly over the year from 2480 to 2467.

The international community based at Bonnevaux offers many online resources as well as retreats, eucharistic services and online speakers and events. These are on a scale that our national community cannot provide and continue to be enthusiastically taken up by our membership. The UK community continues to work closely with the international community and are now collaborating in offering joint events.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

In terms of communications with the national community, there are monthly online meetings for Area Team members; regular email updates to all Area Team members, Special Interest coordinators and group leaders; a quarterly newsletter available to all members distributed primarily in an online format, with a printed option for those who specifically request it.

Outreach to those not directly connected to the community has been centred around a few committed individuals working with those in prisons, meditation with children in schools, those on the margins, the clergy/contemplative church and those with learning difficulties as well as maintaining a focus on the environment. In January 2025 all members of the community were contacted and invited to take part in an Outreach Survey designed to increase awareness, check current activities and stimulate interest in working with those outside our usual circles. The results of the survey to which 157 people responded are still being followed up.

In line with our focus on outreach in 2025 our national gathering was reimagined as a retreat weekend entitled 'The Joy of Encounter', held at the Ampleforth Retreat Centre, York. This event organised jointly with Meditatio, encouraged meditators to join those who live on the margins of society. There was also a four-day midweek retreat at The Briery, Ilkley in February and a seven-day School retreat at The House of Prayer, Surrey in October. A five week online introductory course was also offered. In addition there were 29 events publicised and organised by Area Teams.

With regard to supporting meditators who have decided to make a greater personal commitment to meditation and the wider community, the Trustees continued to subsidise all residential events organised by The School to help make them more affordable. And once again, in recognition of the support that UK meditators receive from the international WCCM community through online resources and physical and online events, we continued to donate towards their costs.

We also continue to support applications for grants and where possible assist members of the community through this process to attend events at Bonnevaux which are beyond their means. In addition, in 2025 a grant was made from the Eileen Cox Fund to St Davids Cathedral in Wales, in conjunction with the meditation community there, to develop a Tranquility Garden for use by the local community, pilgrims and school children. The space will have a particular focus on meditation.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PD2). The Achievements above and Plans for Future Periods below demonstrate the public benefit arising through the Charity's activities.

Plans for future periods

From an operational perspective and, as stated earlier, the National Council met in November and the following three key priorities were set:

1) Community Growth

- Focus on building from the ground up rather than setting top-down priorities, respecting the pace and needs of local groups and meditators.
- Encourage Areas to start at least one new group and to consider the School offer to host local residential Essential Teaching Workshops.
- Encourage all meditators to talk more about meditation, encouraging wider distribution and use of the business cards and introductory materials.
- Invest resources in equipping and encouraging Group Facilitators (existing and new).

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2) Outreach and Beyond

- Develop the language and resources for encouraging and facilitating broader engagement and spiritual sharing with those of other contemplative traditions and those of all ages and backgrounds put off by their prior perception of Christianity.
- Encourage diversity
 - a. engage with new people and other faith traditions.
 - b. encourage meditators, both those who are familiar to us and those who bring new perspectives to take on roles of responsibility.
- Champion the contemplative tradition in our churches – challenge, educate, invite.
- Consider developing a social media strategy that reaches out to new, existing, and younger meditators, sharing the message of stillness and contemplation in engaging and creative ways.

3) Communication

- Clarify the distinctiveness of the UK Community in relation to international.
- Develop effective relationships with conference and retreat venues.
- Encourage active local engagement with communications — e.g. Newsletter contributions, social media.
- Include shorter and chattier more personal articles in the UK Newsletter.
- Consider a fallow year – prioritising time and space and listening to meditators.

FINANCIAL REVIEW

There was an operating deficit for the year of £7,012 (2024 – surplus £5,733). The charity received a donation of £5,339 (2024 - £7,844) from CMT and the charity made a donation from General Reserves, to WCCM, of £5,000 (2024 -£7,000).

The Statement of Financial Activities showed a net deficit of £7,012 (2024 – surplus £5,733) for the year, and reserves stand at £162,750 (2024 - £169,762).

All overheads were well controlled and in addition the community continued to approve grants from the Eileen Cox fund, amounting to £12,500 during the year. The Trustees also wished to recognise the extensive support provided by the International Community, through digital resources made available, and did so by making a grant to them of £5,000 as stated above.

Investment powers and policy

The Constitution authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls. Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £76,553 (2024 - £71,356). Designated funds of £86,197 (2024 - £98,406) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 10 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Risk and risk management

The Trustees have identified whether there are any major risks to which the CIO may be exposed and believe that the systems in place are adequate to mitigate those risks.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers and by information provided by the Charity Commission.

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

Signed by:



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Rosalind Stockley
Chair of Trustees

6 May 2026

WCCM IN THE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WCCM IN THE UK

I report to the Trustees on my examination of the financial statements of WCCM in the UK (the charity) for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

Samir Shah FCA, ATII

RAA Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 6 May 2026

WCCM IN THE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Designated funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	50,726	8,461	59,187	57,853
Charitable activities	4	7,749	-	7,749	22,404
Total income		58,475	8,461	66,936	80,257
<u>Expenditure on:</u>					
Raising funds	5	3,409	-	3,409	5,081
Charitable activities	6	49,869	20,670	70,539	69,443
Total expenditure		53,278	20,670	73,948	74,524
Net income for the year/ Net movement in funds		5,197	(12,209)	(7,012)	5,733
Fund balances at 1 January 2025		71,356	98,406	169,762	164,029
Fund balances at 31 December 2025		76,553	86,197	162,750	169,762

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

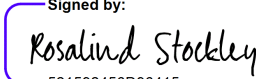
WCCM IN THE UK

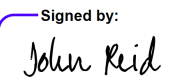
BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025	£	2024	£
		£		£	
Current assets					
Debtors	10	17,612		5,692	
Cash at bank and in hand		161,003		165,810	
		<u>178,615</u>		<u>171,502</u>	
Creditors: amounts falling due within one year	11	(15,865)		(1,740)	
		<u></u>		<u></u>	
Net current assets			162,750		169,762
			<u></u>		<u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	86,197		98,406	
General unrestricted funds		76,553		71,356	
		<u></u>		<u></u>	
			162,750		169,762
			<u></u>		<u></u>
			162,750		169,762
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 6 May 2026 and signed on its behalf by:

Signed by:

521592456D96415...
Rosalind Stockley
Chair of Trustees

Signed by:

5EC8700612694A6...
John Reid
Treasurer

The notes on pages 9 to 17 form part of these financial statements.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

1.1 Charity information

WCCM in the UK is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The Charity's Financial Statements show a net deficit of £7,012 (2024 - surplus £5,733) for the year and free reserves of £76,553 (2024 - £71,356). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 months and on this basis the Charity is a going concern.

1.4 Charitable funds

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to used specifically for furthering Christian Meditation in the UK.

1.5 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 3. Performance related donations which have conditions for a specific outcome are include as Income from Charitable Activities.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.

e) Investment income is included when receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.13 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP(FRS 102) not to prepare a cash flow statement.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Designated funds £	Total 2025 £	Total 2024 £
Donations	44,862	8,461	53,323	49,311
Donations from The Christian Meditation Trust (UK)	5,339	-	5,339	7,844
Gifts In kind	525	-	525	698
	50,726	8,461	59,187	57,853
For the year ended 31 December 2024	51,352	6,501		57,853

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

4 Charitable activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
National Conference	-	-	14,362
School - Essential Teaching Online	-	-	7,337
School - Retreats	4,794	4,794	-
National Council Income	2,105	2,105	-
Other income	850	850	705
	<u>7,749</u>	<u>7,749</u>	<u>22,404</u>
Analysis by fund			
Unrestricted funds	<u>7,749</u>	<u>7,749</u>	<u>22,404</u>
	<u>7,749</u>	<u>7,749</u>	<u>22,404</u>
For the year ended 31 December 2024			
Unrestricted funds	<u>22,404</u>		<u>22,404</u>
	<u>22,404</u>		<u>22,404</u>

5 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Annual appeal costs	1,818	1,818	2,696
Share of support costs (see note 7)	1,508	1,508	2,266
Share of governance costs (see note 7)	83	83	119
	<u>3,409</u>	<u>3,409</u>	<u>5,081</u>
For the year ended 31 December 2024	<u>5,081</u>		<u>5,081</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Charitable activities

	Advancing Christian Meditation £	Total 2025 £	Total 2024 £
Direct project costs	37,620	37,620	36,849
	<u>37,620</u>	<u>37,620</u>	<u>36,849</u>
Share of support costs (see note 7)	31,202	31,202	30,973
Share of governance costs (see note 7)	1,717	1,717	1,621
	<u>70,539</u>	<u>70,539</u>	<u>69,443</u>
Analysis by fund			
Unrestricted funds	49,869	49,869	63,761
Designated funds	20,670	20,670	5,682
	<u>70,539</u>	<u>70,539</u>	<u>69,443</u>
For the year ended 31 December 2024			
Unrestricted funds	63,761		63,761
Designated funds	5,682		5,682
	<u>69,443</u>		<u>69,443</u>

Designated funds for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending Essential Teaching Online courses for future leaders within the community.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Support and governance costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Contractor Costs	23,902	-	23,902	23,616
Premises Costs	4,320	-	4,320	4,320
Printing & Stationery	1,150	-	1,150	2,306
Information Technology Costs	2,253	-	2,253	2,126
Insurance	840	-	840	754
Bank charges and other expenses	142	-	142	117
Travelling expenses	103	-	103	-
Independent examiner's fees	-	1,800	1,800	1,740
	<u>32,710</u>	<u>1,800</u>	<u>34,510</u>	<u>34,979</u>
Analysed between				
Fundraising	1,508	83	1,591	2,385
Charitable activities	31,202	1,717	32,919	32,594
	<u>32,710</u>	<u>1,800</u>	<u>34,510</u>	<u>34,979</u>

8 Net Income /(Expenditure) for the year

2025
£

2024
£

Net movement in funds is stated after charging/(crediting)

Independent Examiner's fees

Independent Examination	1,080	1,040
Other Services	720	700
	<u>1,800</u>	<u>1,740</u>

9 Employees

The charity did not have any employees during the year (2024 - £nil).

During the year there was no reimbursement of travelling expenses to trustees (2024 - £nil).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2024 - £nil).

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

10 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Gift aid receivable	3,422	1,359
Other debtors	13,937	4,080
Prepayments	253	253
	<u>17,612</u>	<u>5,692</u>

11 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	12	3,055	-
Other creditors		11,010	-
Accrued expenses		1,800	1,740
		<u>15,865</u>	<u>1,740</u>

12 Deferred income

	2025	2024
	£	£
Deferred income at 1 January 2025	-	2,073
Released from previous periods	-	(2,073)
Resources deferred in the year	3,055	-
Deferred income at 31 December 2025	<u>3,055</u>	<u>-</u>

Deferred income includes income received in advance for 2026 conferences £1,459 and retreats £1,596.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 1 January 2025	Incoming resources	Resources expended	Balance at 31 December 2025
	£	£	£	£	£	£	£	£
Eileen Cox legacy fund	73,247	-	(216)	17,000	90,031	-	(12,794)	77,237
Oblates	7,340	6,501	(5,466)	-	8,375	8,461	(7,876)	8,960
	<u>80,587</u>	<u>6,501</u>	<u>(5,682)</u>	<u>17,000</u>	<u>98,406</u>	<u>8,461</u>	<u>(20,670)</u>	<u>86,197</u>

Designated funds:

Eileen Cox legacy fund is designated by the trustees for new initiatives to further Christian meditation in the UK.

Oblates funds relate to amounts raised specifically with regard to their own activities.

14 Analysis of net assets between funds

	General funds	Designated funds	Total 2025	General funds	Designated funds	Total 2024
	£	£	£	£	£	£
Fund balances at 31 December 2025 are represented by:						
Current assets/(liabilities)	76,553	86,197	162,750	71,356	98,406	169,762
	<u>76,553</u>	<u>86,197</u>	<u>162,750</u>	<u>71,356</u>	<u>98,406</u>	<u>169,762</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2025***

15 Related party transactions

The trustees of the charity as also the Trustees of The Christian Meditation Trust (UK). During the year, the charity received a donation of £5,339 (2024 - £7,844) and the charity made a donation from general reserves to WCCM of £5,000 (2024 - £7,000). During the year the charity received donation from trustees of £2,870 (2024 - £2,873) .

WCCM IN THE UK

England & Wales - Charity number 1189977

Accounts

Charity registration number 1189977

WCCM IN THE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WCCM IN THE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rosalind Stockley – Chair Richard Eddleston John Reid - Treasurer Julie Roberts – National Liaison Elizabeth Watson Penelope Weston	(Retired on 9th April 2025)
Charity number	1189977	
Registered office	PO Box 80029 London EC1P 1RE	
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA	
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT	
Website:	https://wccm.uk/	

WCCM IN THE UK

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Balance sheet	8
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WCCM IN THE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977. The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK), a charity under a Trust Deed established in 2002. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

Organisationally, WCCM in the UK seeks to provide support and encouragement to both new and existing meditators. And whilst there is no requirement to join the community, we refer to those who choose to subscribe to our database, and/or attend groups and events, or are in any way affiliated to the UK community, as members. Some of our members choose to make a commitment to WCCM and become Oblates of the wider community. The current UK Oblate community consists of around 100 members who, in addition to their other commitments to the community, facilitate daily and weekly live and streamed meditations which are open to the whole community. The Oblates also hold an annual conference for the Oblate community itself.

Achievements and performance

Following acceptance of the proposals presented to the National Council in November 2023, WCCM in the UK has been through a significant period of reorganisation in 2024. The intention was to address the many changes that had been identified within the community over the past few years which needed to be reflected in the organisational structure. Some of our existing Regions have been combined into new Areas and the National Coordinator replaced with a six-person leadership team, thereby adopting a more team-based structure throughout the community. This has resulted in an influx of new people and ideas which we hope will address the general challenge of attracting volunteers.

As well as changes to the organisational structure, we wanted to ensure that all groups whether physical or online were fully supported. This has included giving Group Leaders direct communication with the office, which in turn helps to ensure that the database/website information is up to date. The UK website, along with the office, has moved to the centre of communication as the community seeks to make more use of online and social media opportunities. There has also been a renewed emphasis on the teaching of meditation through The School, ensuring it is at the heart of the teaching and formation of all leaders and potential leaders within the community.

The total number of groups registered is now fairly stable reducing from 292 to 288 in the year to November 2024. There are 176 physical groups, 31 hybrid, 27 local online, 15 national online and 39 undesignated. We expect there will continue to be demand for all types of meditation groups. Membership numbers registered on the database also reduced slightly over the year from 2535 to 2480.

The international community based at Bonnevaux offers many online resources as well as retreats, eucharistic services and online speakers and events. These are on a scale that our national community cannot provide and continue to be enthusiastically taken up by our membership. The UK community continues to work closely with the international community and at times collaborate in offering joint events.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In terms of communications with the national community, there are monthly online meetings with coordinators; regular email updates to all coordinators and group leaders; a quarterly newsletter available to all members. With regard to the newsletter, from 2024 the newsletter has been distributed primarily in an online format, with a printed option for those who specifically request it. And with the introduction of some newly updated literature and an increasing social media presence we hope to connect not only with our existing audience but also with a new, younger audience. Indeed, this year we launched an online meditation group specifically for young meditators.

National events during the year included a National Gathering and UK Tour in June led by Rev Dr Sarah Bachelard focusing on the Call of Contemplative Church. A residential Gathering at the Minsteracres Retreat Centre attracted over 50 participants and was fully booked. The Tour which included Leeds, Birmingham, Chepstow, Bath, Salisbury and London was supported by over 400 people, some of whom were new to meditation. The Gathering and Tour were organised in conjunction with Meditatio, the outreach branch of the WCCM. There were also a residential Essential Teaching Workshop held at Wistaston Hall, Cheshire in the spring, a four-day midweek retreat at The House of Prayer, Surrey and a seven-day School retreat at Whalley Abbey, Lancashire in the Autumn. A five week online introductory course and an online Essential Teaching Workshop were also offered. All the events are in line with our policy of moving away from offering large conference events and toward teaching events and small retreats.

With regard to supporting meditators who have decided to make a greater personal commitment to meditation and the wider community, the Trustees subsidised all residential events organised by The School to help make them more affordable. And once again, in recognition of the support that UK meditators receive from the international WCCM community through online resources and physical and online events, we continued to donate towards their costs.

Outreach to those not directly connected to the community has centred around a few committed individuals working with those in prisons, meditation with children in schools, those on the margins, the clergy/contemplative church and those with learning difficulties as well as maintaining focus on the environment. Following on from the success of the 2024 National Gathering and UK Tour which focused on contemplative Church, in 2025 we are encouraging meditators to join those who live on the margins of society for a retreat weekend entitled 'The Joy of Encounter', to be held at the Ampleforth Retreat Centre, York.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PD2)'. The Achievements above and Plans for Future Periods below demonstrate the public benefit arising through the Charity's activities.

Financial review

The net surplus for the year amounted to £5,733 (2023 – £5,212). The charity received a donation of £7,844 (2023 - £7,211) from CMT and the charity made a donation from General Reserves, to WCCM, of £7,000 (2023 - £7,000)

The Statement of Financial Activities showed a net surplus of £5,733 (2023 – £5,212) for the year, and reserves stand at £169,762 (2023 - £164,029).

All overheads were well controlled and in addition the community continued to approve grants from the Eileen Cox fund, amounting to £1,650 during the year. During the year, grants amounting to £2,413 were written back as not required. The Trustees also wished to recognise the extensive support provided by the International Community, through digital resources made available, and did so by making a grant to them of £7,000 as stated above.

Investment powers and policy

The Constitution authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls. Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £71,356 (2023 - £83,442). Designated funds of £98,406 (2023 - £80,587) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 14 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Risk and risk management

The Trustees have identified whether there are any major risks to which the CIO may be exposed and believe that the systems in place are adequate to mitigate those risks.

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

Plans for future periods

From an operational perspective and, as stated earlier, the National Council met in November and the following three key priorities were set:

- **Outreach and beyond**

To promote the Outreach Survey and the WCCM theme for 2025 - The Risk of Living Together. In addition, with a light touch and being mindful of religious language to refocus on all areas of outreach: looking at partnering with Universities, Chaplaincies and other Christian organisations; working with those who are neurodiverse; reemphasising and reinforcing the need to focus on climate concern/issues.

- **Community Life**

To continue the development and consolidation of Area teams, keeping a flexible approach. To maintain The School at the heart of everything, considering and developing new initiatives and encourage integration of meditators with the Oblate community. And to validate the links between local meditators and the national community through sharing and simplifying systems.

- **Personal Practice**

To encourage both the personal sharing about meditation practice and deepening practice through attendance at quiet days etc.

Structure, governance and management

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Richard Eddleston retired as a trustee on 9 April 2025 having been a trustee of The Christian Meditation Trust since 2017 and WCCM in the UK since its formation in 2020. Richard contributed greatly to the meditation community and was the safeguarding representative on the Board.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers and by information provided by the Charity Commission..

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

507F544B-4F014681
Rosalind Stockley
Chair

6 May 2025

WCCM IN THE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WCCM IN THE UK

I report to the Trustees on my examination of the financial statements of WCCM in the UK (the charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 6 May 2025

WCCM IN THE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Designated funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	51,352	6,501	57,853	63,426
Charitable activities	4	22,404	-	22,404	35,387
Other trading activities	5	-	-	-	214
Total income		73,756	6,501	80,257	99,027
<u>Expenditure on:</u>					
Raising funds	6	5,081	-	5,081	4,063
Charitable activities	7	63,761	5,682	69,443	89,752
Total expenditure		68,842	5,682	74,524	93,815
Net incoming resources before transfers		4,914	819	5,733	5,212
Gross transfers between funds		(17,000)	17,000	-	-
Net (expenditure)/income for the year/ Net movement in funds		(12,086)	17,819	5,733	5,212
Fund balances at 1 January 2024		83,442	80,587	164,029	158,817
Fund balances at 31 December 2024		71,356	98,406	169,762	164,029

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

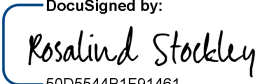
WCCM IN THE UK

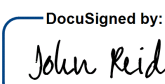
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024	£	2023	£
		£		£	
Current assets					
Debtors	11	5,692		11,907	
Cash at bank and in hand		165,810		161,487	
		<u>171,502</u>		<u>173,394</u>	
Creditors: amounts falling due within one year	12	(1,740)		(9,365)	
Net current assets			169,762		164,029
			<u>169,762</u>		<u>164,029</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	98,406		80,587	
General unrestricted funds		71,356		83,442	
		<u>169,762</u>		<u>164,029</u>	
			169,762		164,029
			<u>169,762</u>		<u>164,029</u>

The financial statements were approved by the Trustees on 6 May 2025 and signed on its behalf by:

DocuSigned by:

50D5544B1F91461...
Rosalind Stockley
Chair

DocuSigned by:

3F8FA50439474A2...
John Reid
Treasurer

The notes on pages 9 to 17 form part of these financial statements.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Charity information

WCCM in the UK is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The Charity's Financial Statements show surplus of £5,733 (2023 - £5,212) for the year and free reserves of £71,356 (2023 - £83,442). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Charitable funds

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to used specifically for furthering Christian Meditation in the UK.

1.5 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 3. Performance related donations which have conditions for a specific outcome are include as Income from Charitable Activities.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.

e) Investment income is included when receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.13 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP(FRS 102) not to prepare a cash flow statement.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Designated funds £	Total 2024 £	Total 2023 £
Donations	42,810	6,501	49,311	55,684
Donations from The Christian Meditation Trust	7,844	-	7,844	7,211
Gifts In kind	698	-	698	531
	51,352	6,501	57,853	63,426
For the year ended 31 December 2023	56,097	7,329		63,426

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
National Conference	14,362	14,362	23,272
School of Meditation - Essential Teaching Online	7,337	7,337	210
School of Meditation - Retreats	-	-	10,020
National Council Income	-	-	1,885
Other income	705	705	-
	<u>22,404</u>	<u>22,404</u>	<u>35,387</u>
Analysis by fund			
Unrestricted funds	<u>22,404</u>	<u>22,404</u>	<u>35,387</u>
	<u>22,404</u>	<u>22,404</u>	<u>35,387</u>
For the year ended 31 December 2023			
Unrestricted funds	<u>35,387</u>		<u>35,387</u>
	<u>35,387</u>		<u>35,387</u>

5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Book sales	-	-	214
	<u>-</u>	<u>-</u>	<u>214</u>
For the year ended 31 December 2023	<u>214</u>	<u>-</u>	<u>214</u>

6 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Annual appeal costs	2,696	2,696	2,593
Share of support costs (see note 8)	2,266	2,266	1,382
Share of governance costs (see note 8)	119	119	88
	<u>5,081</u>	<u>5,081</u>	<u>4,063</u>
For the year ended 31 December 2023	<u>4,063</u>		<u>4,063</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Advancing Christian Meditation £	Total 2024 £	Total 2023 £
Direct project costs	36,849	36,849	57,279
	<u>36,849</u>	<u>36,849</u>	<u>57,279</u>
Share of support costs (see note 8)	30,973	30,973	30,527
Share of governance costs (see note 8)	1,621	1,621	1,946
	<u>69,443</u>	<u>69,443</u>	<u>89,752</u>
Analysis by fund			
Unrestricted funds	63,761	63,761	76,651
Designated funds	5,682	5,682	13,101
	<u>69,443</u>	<u>69,443</u>	<u>89,752</u>
For the year ended 31 December 2023			
Unrestricted funds	76,651		76,651
Designated funds	13,101		13,101
	<u>89,752</u>		<u>89,752</u>

Designated funds for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending Essential Teaching Online courses for future leaders within the community.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support and governance costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Contractor Costs	23,616	-	23,616	22,401
Premises Costs	4,320	-	4,320	4,410
Printing & Stationery	2,306	-	2,306	2,322
Information Technology Costs	2,126	-	2,126	1,963
Insurance	754	-	754	710
Bank charges and other expenses	117	-	117	103
Independent examiner's fees	-	1,740	1,740	1,620
Trustee Expenses	-	-	-	414
	<u>33,239</u>	<u>1,740</u>	<u>34,979</u>	<u>33,943</u>
Analysed between				
Fundraising	2,266	119	2,385	1,470
Charitable activities	30,973	1,621	32,594	32,473
	<u>33,239</u>	<u>1,740</u>	<u>34,979</u>	<u>33,943</u>

9 Net Income /(Expenditure) for the year

2024
£

2023
£

Net movement in funds is stated after charging/(crediting)

Independent Examiner's fees

Independent Examination	1,040	960
Other Services	700	660
	<u>1,740</u>	<u>1,620</u>

10 Employees

The charity did not have any employees during the year (2023 - £nil).

During the year there was no reimbursement of travelling expenses to trustees (2023 - £414).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2023 - £nil).

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Gift aid receivable	1,359	6,473
Other debtors	4,080	5,065
Prepayments	253	369
	<u>5,692</u>	<u>11,907</u>

12 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Deferred income	13	-	2,073
Other creditors		-	4,176
Accrued expenses		1,740	3,116
		<u>1,740</u>	<u>9,365</u>

13 Deferred income

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income at 1 January 2024	2,073	-
Released from previous periods	(2,073)	-
Resources deferred in the year	-	2,073
	<u>-</u>	<u>2,073</u>
Deferred income at 31 December 2024	<u>-</u>	<u>2,073</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£
Eileen Cox legacy fund	82,690	-	(9,443)	73,247	-	(216)	17,000	90,031
Oblates	3,669	7,329	(3,658)	7,340	6,501	(5,466)	-	8,375
	<u>86,359</u>	<u>7,329</u>	<u>(13,101)</u>	<u>80,587</u>	<u>6,501</u>	<u>(5,682)</u>	<u>17,000</u>	<u>98,406</u>

Designated funds:

Eileen Cox legacy fund is designated by the trustees for new initiatives to further Christian meditation in the UK.

Oblates funds relate to amounts raised specifically with regard to their own activities.

In 2022 and 2023 expenditure of £17,000 was treated as Designated Funds expenditure inadvertently. That has now been corrected and recorded as part of Unrestricted Funds expenditure.

15 Analysis of net assets between funds

	General funds	Designated funds	Total 2024	General funds	Designated funds	Total 2023
	£	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:						
Current assets/(liabilities)	71,356	98,406	169,762	83,442	80,587	164,029
	<u>71,356</u>	<u>98,406</u>	<u>169,762</u>	<u>83,442</u>	<u>80,587</u>	<u>164,029</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2024***

16 Related party transactions

The trustees of the charity as also the Trustees of The Christian Meditation Trust (UK). During the year, the charity received a donation of £7,844 (2023 - £7,211) from The Christian Meditation Trust (UK). During the year the charity received donation from trustees of £2,873 (2023 - £3,350) .

WCCM IN THE UK

England & Wales - Charity number 1189977

Accounts

Charity registration number 1189977

WCCM IN THE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WCCM IN THE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rosalind Stockley – Chair Richard Eddleston John Reid - Treasurer Julie Roberts – National Liaison Elizabeth Watson Penelope Weston
Charity number	1189977
Registered office	PO Box 80029 London WC1P 1RE
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT
Website:	https://wccm.uk/

WCCM IN THE UK

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WCCM IN THE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

Achievements and performance

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977. The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK), a charity under a Trust Deed established in 2002. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

Organisationally, WCCM in the UK seeks to provide support and encouragement to both new and existing meditators. And whilst there is no requirement to join the community, we refer to those who choose to subscribe to our database, and/or attend groups and events, or are in any way affiliated to the UK community, as members. Some of our member chose to take a make a commitment to WCCM and become Oblates of the wider community. The current UK Oblate community, numbering 102, facilitate daily and weekly live and streamed meetings, which are open to the whole community, along with an annual retreat which is held for the Oblate community itself.

During 2023 WCCM in the UK took the opportunity to reflect on how things had changed, as some of the consequences of Covid included fewer physical meditation groups but more online groups, and smaller events but more online activities. In addition, we recognised a number of more general challenges such as: fewer volunteers stepping up to accept leadership roles, a reluctance of people to travel due to environmental concerns and the impact of the increased cost of living. The Trustees encouraged the leadership team to consider and respond to these challenges from an organisational perspective, resulting in proposals being discussed and accepted by the National Council in November 2023.

The proposals accepted by the National Council included adopting a more team-based approach to how groups and regions are organised across the community. The leadership team, formerly led by the National Coordinator, has been replaced by a National Coordinating Team, consisting of 6 core members who offer a significant breadth and depth of experience within our community. There is much to be positive about and the conversation on the proposed changes seem to have released a new wave of energy which we are harnessing to strengthen the community.

An audit of the national database carried out in 2022 showed that the number of meditation groups had reduced significantly from pre Covid levels, although the situation has now stabilised. The total number of groups registered in November 2023 was 292, reducing from 301, comprising 172 physical groups, 25 hybrid, 28 local online, 3 national online and 54 undesignated. We expect there will continue to be demand for all types of meditation groups. And despite the challenges of recent years, membership has held up well with 2535 registered members at the end of 2023 compared to 2572 the previous year.

The international community based at Bonnevaux offers many online resources as well as retreats, eucharistic services and online speakers and events. These are on a scale that our national community cannot provide and continue to be enthusiastically taken up by our membership. The UK community continues to work closely with the international community and at times collaborate in offering joint events.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In terms of regular communications with the national community, there are monthly online meetings with coordinators; regular email updates to all coordinators and group leaders; a quarterly newsletter available to all members. With regard to the newsletter, which was originally only in printed form, then both online and printed, we recognised that change was necessary. Consequently, from 2024 the newsletter will be distributed primarily in an online format, with a printed option for those who specifically request it. And with the introduction of some newly updated literature and a social media presence we hope to connect not only with our existing audience but also with a new, younger audience.

National events during the year included a National Conference led by Rev Dr Mark Burrows entitled *How the Light Enters: Contemplative Wisdom for Flourishing in our Broken World*. It was the first time the UK community had worked with an outside production company enabling us to offer a hybrid conference, both physical and online, and attracted over 100 participants. There were also an online Essential Teaching Workshop held at the beginning of the year and a seven-day School retreat in October at Whalley Abbey, Lancashire. In line with the review proposals outlined earlier, the community is moving away from offering large conference events and intends to increase the numbers of teaching events and small retreats.

With regard to supporting meditators who have decided to make a greater personal commitment to meditation and the wider community, the Trustees approved several grants to individuals who may be part of leadership teams in the future, to enable them to afford longer formation courses. They also supported the National Coordinator's attendance at an international meeting over several days in Bonnevaux.

Outreach to those not directly connected to the community has centred around a few committed individuals working with those in prisons, meditation with children in schools, those on the margins, the clergy/contemplative church and those with learning difficulties as well as maintaining focus on the environment. The annual conference currently being planned for 2024 is specifically focused on sharing the wider community's approach to contemplative church. We are also planning to set up an online meditation group for young people.

During winter/springtime, the tenure of the UK administrative office became uncertain and its resolution outside of our control. A review of the necessity of having a physical office concluded that a physical presence, alongside maintaining the database and managing communications, is still important to the UK community. The timing of this uncertainty was fortuitous, however, as we were able to take up some recently vacated space within the international community office in central London and a smooth transition was made in March 2023.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

The net surplus for the year amounted to £5,212 (2022 – net deficit £9,970). The charity received a donation of £7,211 (2022 - £8,500) from CMT and the charity made a donation from General Reserves, to WCCM, of £7,000 (2022 -£10,000)

The Statement of Financial Activities showed a net surplus of £5,212 (2022 – deficit £9,970) for the year, and reserves stand at £164,029 (2022 - £158,817).

All overheads were well controlled and in addition the community continued to approve grants from the Eileen Cox fund, amounting to £4,000 during the year. During the year, grants amounting to £412 were paid. The Trustees also wished to recognise the extensive support provided by the International Community, through digital resources made available, and did so by making a grant to them of £7,000 as stated above.

Investment powers and policy

The Constitution authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls.

Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income. The targeted reserves amount fixed by the trustees for 2024 is £50,000.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £83,442 (2022 - £72,458). Designated funds of £80,587 (2022 - £86,359) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 14 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Risk and risk management

The Trustees have identified whether there are any major risks to which the CIO may be exposed and believe that the systems in place are adequate to mitigate those risks.

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

Plans for future periods

From an operational perspective and, as stated earlier, the National Council met in November and the following three key priorities were set:

- Implement the 'Proposal on how the UK might look going Forward'. The key points agreed are listed below:
 - The National Coordinator role is to be replaced for the time being by a National Coordinating Team, each team member representing key aspects of the community's work and activities.
 - A consultation process is to be embarked upon with existing regional coordinators about future area structures and team working.
 - Group Leaders will now have direct communication with the office, who together will ensure the database/ website information is up to date. The office will now be the first point of contact for all enquiries.
 - The UK website, along with the office, will in future be at the centre of communication as the community seeks to make more use of online and social media opportunities.
 - There will be a renewed emphasis on the teaching of meditation through The School, ensuring it is at the heart of the teaching and formation of all leaders and potential leaders within the community.
- Renew the emphasis on developing groups by encouraging all group leaders to attend the new online Formation Training course, and, where possible, to complete the Essential Teaching Workshop. In addition, there will be encouragement for groups to offer Introductory courses and for the group leaders to consider shared group leadership.
- Support further development of outreach, by offering formation training to help connect with people who may be different to ourselves, e.g. those on the margins, with mental health problems etc.

Structure, governance and management

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practice by attendance at charity courses run by outside providers and by information provided by the Charity Commission.

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

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R Stockley (Chair)

13 May 2024

WCCM IN THE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WCCM IN THE UK

I report to the Trustees on my examination of the financial statements of WCCM in the UK (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



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David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 13 May 2024

WCCM IN THE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	56,097	7,329	63,426	61,445
Charitable activities	4	35,387	-	35,387	29,549
Other trading activities	5	214	-	214	232
Total income		91,698	7,329	99,027	91,226
Expenditure on:					
Raising funds	6	4,063	-	4,063	3,039
Charitable activities	7	76,651	13,101	89,752	98,157
Total expenditure		80,714	13,101	93,815	101,196
Net income/(expenditure) for the year/ Net movement in funds		10,984	(5,772)	5,212	(9,970)
Fund balances at 1 January 2023		72,458	86,359	158,817	168,787
Fund balances at 31 December 2023		83,442	80,587	164,029	158,817

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

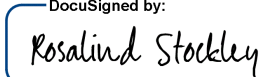
WCCM IN THE UK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	11,907		6,880	
Cash at bank and in hand		161,487		158,154	
		<u>173,394</u>		<u>165,034</u>	
Creditors: amounts falling due within one year	12	(9,365)		(6,217)	
Net current assets			<u>164,029</u>		<u>158,817</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	80,587		86,359	
General unrestricted funds		<u>83,442</u>		<u>72,458</u>	
			<u>164,029</u>		<u>158,817</u>
			<u>164,029</u>		<u>158,817</u>

The financial statements were approved by the Trustees on 13 May 2024 and signed on its behalf by:

DocuSigned by:

50D5544B1F91461...
R Stockley (Chair)

DocuSigned by:

3F3FA50439474A2...
J Reid (Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Charity information

WCCM in the UK is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The Charity's Financial Statements show surplus of £5,212 (2022 - net loss of £9,970) for the year and free reserves of £83,442 (2022 - £72,458). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Charitable funds

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to be used specifically for furthering Christian Meditation in the UK.

1.5 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 3. Performance related donations which have conditions for a specific outcome are included as Income from Charitable Activities.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.

e) Investment income is included when receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.13 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP(FRS 102) not to prepare a cash flow statement.

1.14 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Designated funds £	Total 2023 £	Total 2022 £
Individual Donations	48,355	7,329	55,684	52,357
Donations from The Christian Meditation Trust	7,211	-	7,211	8,500
Gifts In kind	531	-	531	588
	<u>56,097</u>	<u>7,329</u>	<u>63,426</u>	<u>61,445</u>
For the year ended 31 December 2022	<u>54,358</u>	<u>7,087</u>		<u>61,445</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
National Conference	23,272	23,272	13,574
Other Retreats Shallowford	-	-	9,603
School of Meditation - Essential Teaching Online	210	210	802
School of Meditation - Retreats	10,020	10,020	5,570
National Council Income	1,885	1,885	-
	<u>35,387</u>	<u>35,387</u>	<u>29,549</u>
Analysis by fund			
Unrestricted funds	<u>35,387</u>	<u>35,387</u>	<u>29,549</u>
	<u>35,387</u>	<u>35,387</u>	<u>29,549</u>
For the year ended 31 December 2022			
Unrestricted funds	<u>29,549</u>		<u>29,549</u>
	<u>29,549</u>		<u>29,549</u>

5 Other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Book sales	214	214	232
	<u>214</u>	<u>214</u>	<u>232</u>
For the year ended 31 December 2022	<u>232</u>	<u>-</u>	<u>232</u>

6 Raising funds

	Unrestricted funds £	Total 2023 £	Total 2022 £
Annual appeal costs	2,593	2,593	2,013
Share of support costs (see note 8)	1,382	1,382	969
Share of governance costs (see note 8)	88	88	57
	<u>4,063</u>	<u>4,063</u>	<u>3,039</u>
For the year ended 31 December 2022	<u>3,039</u>		<u>3,039</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Advancing Christian Meditation £	Total 2023 £	Total 2022 £
Direct project costs	57,279	57,279	65,015
	<u>57,279</u>	<u>57,279</u>	<u>65,015</u>
Share of support costs (see note 8)	30,527	30,527	31,287
Share of governance costs (see note 8)	1,946	1,946	1,855
	<u>89,752</u>	<u>89,752</u>	<u>98,157</u>
Analysis by fund			
Unrestricted funds	76,651	76,651	77,008
Designated funds	13,101	13,101	21,149
	<u>98,157</u>	<u>98,157</u>	<u>98,157</u>
For the year ended 31 December 2022			
Unrestricted funds	77,008		77,008
Designated funds	21,149		21,149
	<u>98,157</u>		<u>98,157</u>

Designated funds for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending Essential Teaching Online courses for future leaders within the community.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support and governance costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
Contractor Costs	22,401	-	22,401	24,153
Premises Costs	4,410	-	4,410	4,315
Printing & Stationery	2,322	-	2,322	1,245
Information Technology Costs	1,963	-	1,963	1,845
Insurance	710	-	710	644
Bank charges and other expenses	103	-	103	54
Independent examiner's fees	-	1,620	1,620	1,440
Trustee Expenses	-	414	414	472
	<u>31,909</u>	<u>2,034</u>	<u>33,943</u>	<u>34,168</u>
Analysed between				
Fundraising	1,382	88	1,470	1,026
Charitable activities	30,527	1,946	32,473	33,142
	<u>31,909</u>	<u>2,034</u>	<u>33,943</u>	<u>34,168</u>

9 Net Income /(Expenditure) for the year

2023
£

2022
£

Net movement in funds is stated after charging/(crediting)

Independent Examiner's fees

Independent Examination	960	840
Other Services	660	600
	<u>1,620</u>	<u>1,440</u>

10 Employees

The charity did not have any employees during the year (2022 - £nil).

During the year reimbursement of travelling expenses to trustees £414 (2022 - £472).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2022 - £nil).

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Gift aid receivable	6,473	900
Other debtors	5,065	5,270
Prepayments	369	710
	<u>11,907</u>	<u>6,880</u>

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	13	2,073	-
Other creditors		4,176	2,586
Accrued expenses		3,116	3,631
		<u>9,365</u>	<u>6,217</u>

13 Deferred income

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income at 1 January 2023	-	245
Released from previous periods	-	(245)
Resources deferred in the year	2,073	-
	<u>2,073</u>	<u>-</u>
Deferred income at 31 December 2023	<u>2,073</u>	<u>-</u>

Deferred income includes income received in advance for 2024 conferences.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
Eileen Cox legacy fund	98,688	-	(15,998)	82,690	-	(9,443)	73,247
Oblates	1,733	6,694	(4,758)	3,669	7,329	(3,658)	7,340
Other	-	393	(393)	-	-	-	-
	<u>100,421</u>	<u>7,087</u>	<u>(21,149)</u>	<u>86,359</u>	<u>7,329</u>	<u>(13,101)</u>	<u>80,587</u>

Designated funds:

Eileen Cox legacy fund is designated by the trustees for new initiatives to further Christian meditation in the UK.

Oblates funds relate to amounts raised specifically with regard to their own activities.

15 Analysis of net assets between funds

	General funds	Designated funds	Total 2023	General funds	Designated funds	Total 2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Current assets/(liabilities)	83,442	80,587	164,029	72,458	86,359	158,817
	<u>83,442</u>	<u>80,587</u>	<u>164,029</u>	<u>72,458</u>	<u>86,359</u>	<u>158,817</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2023***

16 Related party transactions

The trustees of the charity as also the Trustees of The Christian Meditation Trust (UK). During the year, the charity received a donation of £7,211 (2022 - £8,500) from The Christian Meditation Trust (UK). During the year the charity received donation from trustees of £3,350 (2022 - £3,520) .

Accounts

Charity registration number 1189977

WCCM IN THE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WCCM IN THE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Stockley (Chair) R Eddleston J Reid (Treasurer) J Roberts E Watson P Weston
Charity number	1189977
Registered office	WCCM in the UK PO BOX 80029 LONDON EC1R 1PE
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	The Co-operative bank PLC P.O. Box 250 Skelmersdale WN8 6WT

WCCM IN THE UK

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WCCM IN THE UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

Achievements and performance

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977.

The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK) - (CMT) - a charity under a Trust Deed established in 2002. The Trustees of CMT, who are also the Trustees of WCCM in the UK, considered that a more appropriate legal form for the UK community should be a Charitable Incorporated Organisation (CIO) and, to that end, established a CIO named WCCM in the UK. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

After two years of uncertainty, with some events cancelled and others transferring online due to Covid, some sense of normality was restored in 2022. Groups restarted their meetings in person and events including some which had been held over finally took place.

An audit of the database in October 2022 confirmed that the number of in person groups had reduced significantly. The audit started with 353 registered groups and from the 288 who responded the number reduced by 23% to 223. While there were over 100 closed groups reported there were also 36 new groups. Of the 223 groups that responded 163 were meeting in person, 35 online and 25 a mix of in person and local online. In addition, there were 17 national online groups led largely by the Oblate community which had grown during Covid.

The shape of the community has changed considerably over the last few years with meditators becoming more used to using technology. As expected, as we have moved out of the pandemic the online groups have continued and are much appreciated by those who cannot access a local group meeting. We would expect the number of online groups and the numbers attending them to increase further.

The international community based at Bonnevaux has developed an incredible amount of resources available online as well as offering retreats, eucharistic services and online speakers and events. The offerings have been on a scale that our national community could not provide and continue to be enthusiastically taken up by our membership. We continue to work closely with the international community. In particular, during the year, the charity donated £60,000 from Designated Funds for three projects at Bonnevaux which will facilitate the development and sharing of the resources mentioned above.

From an organisational point of view, improving communication with coordinators, established at the end of 2020 through monthly on-line meetings for has been continued. Regular email updates direct to all coordinators and group leaders and, when appropriate, directly to the membership have helped to keep everyone connected along with our quarterly newsletter.

Our national events were restarted, with an online community retreat in January which had been planned when there was still quite a lot of uncertainty. After two postponements the UK National Conference focussing on the environment finally took place in June, although it was poorly attended compared to previous years. One Essential Teaching residential weekend was offered and the Essential Teaching workshop was also offered online. The 7 day silent retreat took place at Whalley Abbey, but again numbers were low. With the continuing reluctance to attend physical events the National Council, which by necessity took place online in 2020, was offered online again and was attended by 27 members compared to 23 the previous year. With the number of online offerings, the increasing cost of residential centres and the age profile of the UK community the trend toward smaller gatherings is one we expect will continue.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our outreach activities restarted with a small team looking at meditation with children in schools, a new approach to work in prisons and a presence at the Greenbelt festival. In addition two retreats held over due to Covid took place - the 'Joy of Encounter' for those on the margins of society and the 'Summer Retreat' offering a more informal family style.

The Community activities are facilitated by the Action Group which is currently led by the National Coordinator. The team usually consists of about 7 members who offer a significant breadth and depth of experience within our community. Those in leadership roles in the community are invited to join the group as we continually look to strengthen the leadership team.

Administratively, we were supported by two part time administrators who have been based at our office space at The Lido in Ealing. They provide essential support to the community by dealing with a variety of administrative tasks, one of which is to maintain the database and communications within the community. Despite the challenges of recent years membership has held up well with 2572 registered members at the end of 2022 compared to 2665 the previous year.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

There was an operating deficit for the year of £6,481. The charity received a donation of £8,500 from CMT and the charity made a donation from general Reserves to WCCM of £10,000.

The Statement of Financial Activities showed a net deficit of £9,970 (2021: surplus of £168,787) for the year, and reserves stand at £158,817 (2021: £168,787).

All overheads were well controlled and in addition the community continued to approve grants from the Eileen Cox fund, amounting to £2,000 during the year. During the year, grants amounting to £69,400 were paid to grantees, including £60,000 for projects at Bonnevaux. The Trustees also wished to recognise the extensive support provided by the International Community, through digital resources made available, and did so by making a grant to them of £10,000 as stated above.

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls.

Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income. The targeted reserves amount fixed by the trustees for 2023 is £50,000.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £72,458 (2021: £68,366). Designated funds of £86,359 (2021: £100,421) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 13 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Investment powers and policy

The constitution authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

Risk and risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

Plans for future periods

From an operational perspective and, as stated earlier, the National Council met in November and the following 3 key priorities were set: -

1. Reach out
 - To areas that are not covered at all or not covered enough e.g. young people, those in stressful jobs, those outside religious structures.
 - Support the new international/national initiatives e.g. the Marginalised, Prisons, Meditation with Children and the Contemplative Church as well as existing initiatives
 - Find ways to meet people where they are at and use more approachable language i.e. young people online and the 6-week course online.
 - Take meditation to other places outside of church. e.g. community centres, developing and using the proposed advertising card idea to share the gift much more widely.
2. Review The Way We Work document making it more user friendly and with more encouraging language so people will be encouraged to take on leadership roles. Consider simplifying the role of the Coordinator and making succession easier.
3. Encourage and empower formation through ongoing training, mentoring, ETW's, buddying, group leader meetings, and asking Oblates for support so people feel empowered before they step up.

Structure, governance and management

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Trustee induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers and by information provided by the Charity Commission.

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

WCCM IN THE UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

50D5544B1F91461
R Stockley (Chair)

11 August 2023

WCCM IN THE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WCCM IN THE UK

I report to the Trustees on my examination of the financial statements of WCCM in the UK (the charity) for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

BFA6442682BF4CE...
David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 11 August 2023

WCCM IN THE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	54,358	7,087	61,445	171,545
Charitable activities	4	29,549	-	29,549	-
Other trading activities	5	232	-	232	203
Total income		84,139	7,087	91,226	171,748
<u>Expenditure on:</u>					
Raising funds	6	3,039	-	3,039	2,961
Charitable activities	7	77,008	21,149	98,157	-
Total expenditure		80,047	21,149	101,196	2,961
Net income for the year/ Net movement in funds		4,092	(14,062)	(9,970)	168,787
Fund balances at 1 January 2022		68,366	100,421	168,787	-
Fund balances at 31 December 2022		72,458	86,359	158,817	168,787

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

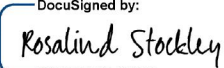
WCCM IN THE UK

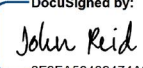
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	6,880		9,741	
Cash at bank and in hand		158,154		232,867	
		<u>165,034</u>		<u>242,608</u>	
Creditors: amounts falling due within one year	12	(6,217)		(73,821)	
Net current assets			158,817		168,787
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	86,359		100,421	
General unrestricted funds		<u>72,458</u>		<u>68,366</u>	
			158,817		168,787
			<u>158,817</u>		<u>168,787</u>

The financial statements were approved by the Trustees on 11 August 2023 and signed on its behalf by:

DocuSigned by:

 50D5544B1F91461...
R Stockley (Chair)

DocuSigned by:

 3F3FA50439474A2...
J Reid (Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Charity information

WCCM in the UK is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The Charity's Financial Statements show net loss of £9,970 (2021: surplus of £168,787) for the year and free reserves of £72,458 (2021: £68,366). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Charitable funds

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to used specifically for furthering Christian Meditation in the UK.

1.5 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 3. Performance related donations which have conditions for a specific outcome are include as Income from Charitable Activities.

d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.

e) Investment income is included when receivable.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP(FRS 102) not to prepare a cash flow statement.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Total 2021 £
Individual Donations	45,270	7,087	52,357	34,758
Donations from The Christian Meditation Trust	8,500	-	8,500	136,687
Gifts In kind	588	-	588	-
	<u>54,358</u>	<u>7,087</u>	<u>61,445</u>	<u>171,545</u>
For the year ended 31 December 2021	<u>169,812</u>	<u>1,733</u>		<u>171,545</u>

4 Charitable activities

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
National Conference	13,574	13,574	
Other Retreats Shallowford	9,603	9,603	-
School of Meditation - Essential Teaching Online	802	802	-
School of Meditation - Retreats	5,570	5,570	-
	<u>29,549</u>	<u>29,549</u>	<u>-</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds	Total	Total
	2022 £	2022 £	2021 £
Book sales	232	232	203
	<u>232</u>	<u>232</u>	<u>203</u>
For the year ended 31 December 2021	<u>203</u>	<u>-</u>	<u>203</u>

6 Raising funds

	Unrestricted funds	Total	Total
	2022 £	2022 £	2021 £
<u>Fundraising and publicity</u>			
Annual appeal costs	2,013	2,013	2,011
Share of support costs (see note 8)	969	969	50
Share of governance costs (see note 8)	57	57	900
	<u>3,039</u>	<u>3,039</u>	<u>2,961</u>
For the year ended 31 December 2021	<u>2,961</u>		<u>2,961</u>

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Advancing Christian Meditation	Total	Total
	2022	2022	2021
	£	£	£
Direct project costs	65,015	65,015	-
	<u>65,015</u>	<u>65,015</u>	<u>-</u>
Share of support costs (see note 8)	31,287	31,287	-
Share of governance costs (see note 8)	1,855	1,855	-
	<u>98,157</u>	<u>98,157</u>	<u>-</u>
Analysis by fund			
Unrestricted funds	77,008	77,008	-
Endowment funds - Designated	21,149	21,149	-
	<u>98,157</u>	<u>98,157</u>	<u>-</u>

Designated funds for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending Essential Teaching Online courses for future leaders within the community.

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support and governance costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£
Contractor Cost	24,153	-	24,153	-
Premises Costs	4,315	-	4,315	-
Printing & Stationery	1,245	-	1,245	-
Information Technology Costs	1,845	-	1,845	-
Insurance	644	-	644	-
Bank charges and other expenses	54	-	54	50
Independent examiner's fees	-	1,440	1,440	900
Trustee Expenses	-	472	472	-
	<u>32,256</u>	<u>1,912</u>	<u>34,168</u>	<u>950</u>
Analysed between				
Fundraising	969	57	1,026	950
Charitable activities	31,287	1,855	33,142	-
	<u>32,256</u>	<u>1,912</u>	<u>34,168</u>	<u>950</u>

9 Net Income /(Expenditure) for the year

2022
£

2021
£

Net movement in funds is stated after charging/(crediting)

Independent Examiner's fees

Independent Examination	840	540
Other Services	600	360

10 Employees

The charity did not have any employees during the year (2021 - £nil).

During the year reimbursement of travelling expenses to trustees £472 (2021 - £nil).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2021 - £nil).

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	6,170	8,398
Prepayments and accrued income	710	1,343
	<u>6,880</u>	<u>9,741</u>

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	13	-	245
Other creditors		2,586	69,997
Accrued expenses		3,631	3,579
		<u>6,217</u>	<u>73,821</u>

13 Deferred income

	2022 £	2021 £
Other deferred income	-	245
	<u>-</u>	<u>245</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income at 1 January 2022	245	-
Released from previous periods	(245)	-
Resources deferred in the year	-	245
	<u>-</u>	<u>245</u>
Deferred income at 31 December 2022	-	245

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£								
Eileen Cox legacy fund	-	-	-	-	-	98,688	98,688	-	(15,998)			-	(15,998)	82,690
Oblates	-	1,733	-	1,733	-	-	1,733	6,694	(4,758)			6,694	(4,758)	3,669
Other	-	-	-	-	-	-	-	393	(393)			393	(393)	-
	-	1,733	-	-	-	-	-	-	-			-	-	-
	-	1,733	-	-	-	98,688	100,421	7,087	(21,149)			7,087	(21,149)	86,359

Designated funds:

Eileen Cox legacy fund is designated by the trustees for new initiatives to further Christian meditation in the UK.

Oblates funds relate to amounts raised specifically with regard to their own activities.

15 Analysis of net assets between funds

	General funds		Designated funds		Total	
	2022	£	2022	£	2022	£
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	72,458		86,359		158,817	
					68,366	168,787
	72,458		86,359		158,817	168,787

WCCM IN THE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Related party transactions

The trustees of the charity as also the Trustees of The Christian Meditation Trust (UK). During the year, the charity received a donation of £8,500 from The Christian Meditation Trust (UK).

During the year, there was reimbursement of travel expenses to trustees £472 (2021: £nil).

WCCM IN THE UK

England & Wales - Charity number 1189977

Accounts

WCCM in the UK

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity No: 1189977

WCCM in the UK

REPORT AND ACCOUNTS

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Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 – 16

WCCM in the UK
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

WCCM in the UK was formed for charitable purposes which advance the Christian Religion particularly in the teaching of the Christian tradition of meditation and prayer.

ACTIVITIES AND PERFORMANCE

WCCM in the UK was incorporated as a Charitable Incorporated Organisation (CIO) on 17 June 2020 and registered with the Charity Commission under number 1189977.

The activities of UK community of the World Community for Christian Meditation were formerly organised through The Christian Meditation Trust (UK) - (CMT) - a charity under a Trust Deed established in 2002. The Trustees of CMT, who are also the Trustees of WCCM in the UK, considered that a more appropriate legal form for the UK community should be a Charitable Incorporated Organisation (CIO) and, to that end, established a CIO named WCCM in the UK. The assets and liabilities of CMT were transferred to WCCM in the UK on 31 December 2021. The Trustees believe that the CIO gives greater clarity to the legal organisation of the UK community.

The CIO was not active in 2020. During 2021, the year of these accounts, a year which can be considered as one of transition, the CIO began to receive donations and the annual appeal was conducted by it, although the community's meditation activities were carried out by CMT. Thereafter, from 1 January 2022, all activities, including the 405 groups and 2,665 members, and fundraising will be through the CIO. For a view of the UK's activities during 2021, please see the annual accounts of CMT which can be viewed on the Charity Commission website <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/3995296/charity-overview>.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

These annual accounts reflect the transitional results of moving from CMT to WCCM in the UK. The operating surplus for the year of £32,100 is therefore not representative of the ongoing financial situation of the UK meditation community as a whole, as outlined above.

During the year, WCCM in the UK received all remaining assets and liabilities of CMT, amounting to £136,687.

The Statement of Financial Activities showed a net surplus of £168,787 (2020 –£nil) for the year, and reserves stand at £168,787 (2020 - £nil).

Investment powers and policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

WCCM in the UK

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level equivalent to twelve months running costs to enable the Charity to meet its obligations in the short term together with funds to cover any unforeseen deficits or revenue shortfalls.

Twelve months running costs are calculated on the basis of projected expenditure, with no allowance made for projected income. The targeted reserves amount fixed by the trustees for 2022 is £50,000.

The unrestricted funds not designated or invested in tangible fixed assets held by the CIO are £68,366 (2020 - £nil). Designated funds of £100,421 (2020 - £nil) are those funds set aside for specific dedicated activities of the CIO; full details are given in note 10 to the accounts.

The Trustees consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Risk and risk management

The Trustees have identified whether there are any major risks to which the CIO may be exposed and believe that the systems in place are adequate to mitigate those risks.

Grant Making Policy

Grants are awarded after submission of a claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the charity's objectives and whether the application meets its requirements in terms of the benefits it gives. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings. The grants are processed and administered internally.

FUTURE DEVELOPMENTS

From an operational perspective and, as stated earlier, the National Council met virtually in November 2021 and the following 3 key priorities were set: for WCCM in the UK -

- Firstly, it was recognised that the support needs of the UK community will have increased, at least in the short term, and that the ways and means of communication need to change, with the expectation that virtual connections, alongside physical meetings, will be incorporated going forward. Consequently, monthly on-line meetings with regional coordinators have been established, alongside enhanced regular email communications. At a local level, a major priority when Covid restrictions cease will be to assist in the re-establishment of groups. There has also been a desire to strengthen the Action Group, bringing in volunteers with different skills and new ideas, whilst retaining those with longer term experience and love for the community and greater attention will be paid to this during the coming year.
- Secondly, the Council wishes to explore and develop/ how we can reach out to people from different backgrounds and contexts beyond our usual circles.
- Finally, the Council wishes to develop the relationship with our international colleagues in order to make the best use of the WCCM resources and opportunities.

WCCM in the UK

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Constitution which sets out the objects and powers of the charity and governs the actions of the Trustees. The charity was registered with the Charity Commissioners on 17 June 2020 under number 1189977.

Recruitment and appointment of Trustees

The Trustees of the organisation are also the charity trustees for the purposes of charity law. The Constitution stipulates that the power to appoint new Trustees rests with the existing Trustees.

The Constitution stipulates that there shall be no less than four Trustees at any one time. Every appointed Trustee must be appointed for a term of four years and a Trustee may not serve for more than three consecutive terms.

The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

Trustee Induction and training

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers and by information provided by the Charity Commission.

Trustees' remuneration

No Trustee received any remuneration in the year arising from services as a Trustee.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every quarter to review the affairs of the charity and to consider the financial position. To facilitate activities, the Board has delegated authority, within terms of delegation approved by the trustees, for operational matters including financial, employment and other related activities. All decisions relating to strategy and policy are made by the Board of Trustees.

The role and contribution of volunteers

The grass roots of the charity are those volunteers who administer and lead local meditation groups, and amongst their number are many who organise, facilitate and lead introductory courses, retreats, talks, and prayer days around the country.

The charity is also reliant on volunteers for almost all governance, management and administrative tasks. Many work in executive roles dealing with, for example, publishing the newsletters, managing our website presence, organising periodic events, introducing and teaching Christian Meditation in schools, managing accounting and treasury matters, and dealing with outreach activities.

Related parties

Other than The Christian Meditation Trust (UK), the charity has no related parties with which it co-operates in the performance of its activities.

WCCM in the UK

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1189977

Trustees: Rosalind Stockley – Chair
Richard Broughton – retired 31 August 2021
Richard Eddleston
Jill Goulding – retired 23 May 2022
John Reid - Treasurer
Julie Roberts – appointed 27 October 2021
Elizabeth Watson
Penelope Weston

Principal Office: Lido Centre, 63 Mattock Lane, London W13 9LA

Independent Examiner: David Terry, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Principal Banker: The Co-operative Bank Plc, P O Box 250, Skelmersdale. WN8 6WT

WCCM in the UK

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

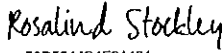
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 16 August 2022 and signed on their behalf.

DocuSigned by:

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Rosalind Stockley
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WCCM in the UK

I report on the accounts of WCCM in the UK (Charitable Incorporated Organisation) for the year ended 31 December 2021, which are set out on pages 8 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

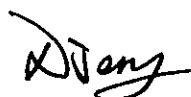
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D TERRY – CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

16 August 2022

WCCM in the UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Income					
Donations and legacies	2	169,812	1,733	171,545	-
Income from trading activities	3	203	-	203	-
Total Income		<u>170,015</u>	<u>1,733</u>	<u>171,748</u>	<u>-</u>
Expenditure					
Cost of raising funds	4	2,961	-	2,961	-
Expenditure on charitable activities	4	-	-	-	-
Total expenditure		<u>2,961</u>	<u>-</u>	<u>2,961</u>	<u>-</u>
Net income/(expenditure) and net movement in funds for the year		167,054	1,733	168,787	-
Transfer between funds		(98,688)	98,688	-	-
<i>Reconciliation of funds</i>					
Total funds, brought forward		-	-	-	-
Total funds, carried forward		<u>68,366</u>	<u>100,421</u>	<u>168,787</u>	<u>-</u>

CONTINUING OPERATIONS

During the year, assets and liabilities were transferred from Christian Meditation Trust to WCCM in the UK; the net amount of these was £136,687.

TOTAL RECOGNISED GAINS AND LOSSES

The Trust has no recognised gains or losses in the above two financial periods other than the above.

The notes on pages 10 to 16 form part of these financial statements

WCCM in the UK

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	8	9,741		-	
Cash at bank and in hand		232,867		-	
		<u>242,608</u>		<u>-</u>	
Liabilities					
Creditors falling due with in one year	9	(73,821)		-	
		<u></u>		<u></u>	
Net current assets			168,787		-
Net assets			<u>168,787</u>		<u>-</u>
The funds of the charity					
Unrestricted funds:					
General	10		68,366		-
Designated	10		100,421		-
Total charity funds			<u>168,787</u>		<u>-</u>

These accounts were approved and authorised for issue by the Trustees on 16 August 2022 and were signed on their behalf by:

DocuSigned by:

Rosalind Stockley

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..... Rosalind Stockley (Chair of Trustees)

DocuSigned by:

John Reid

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..... John Reid (Treasurer)

The notes on pages 10 to 16 form part of these financial statements

WCCM in the UK**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

WCCM in the UK meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Legal status of the charity

The organisation is a charitable incorporated organisation (CIO) registered as a charity with the Charity Commission on 17 June 2020 (Charity no. 1189977). The charity is established under a written constitution that specifies the objects and powers of the charity and is also governed under this constitution.

1.3 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net surplus of £168,787 (2020 - £nil) for the year and free reserves of £68,366. The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.4 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- a) Income received by way of donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.
- c) Donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related donations which have conditions for a specific outcome are include as Income from Charitable Activities.
- d) Event income are recognised as earned (as the related goods and services are provided) under contract. Income received in advance for the subsequent year is recognised as deferred income until the following year.
- e) Investment income is included when receivable.

WCCM in the UK

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1.5 Expenditure recognition and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis under the following headings:

- a) Cost of raising funds comprises the cost of raising donations and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated with running events and training, to further the purposes of the Charity and their associated support costs. Grants are recognised as a cost when the Board of Trustees approves the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 5.

1.7 Fund accounting

Unrestricted general funds are available to spend on activities that further any of the purposes of charity.

Designated funds are to used specifically for furthering Christian Meditation in the UK.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

WCCM in the UK

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The Charity qualifies as a small Charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Individual Donations	34,660	198	34,858	-
Donations from The Christian Meditation Trust	135,152	1,535	136,687	-
	<u>169,812</u>	<u>1,733</u>	<u>171,545</u>	<u>-</u>

3. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
Book sales	203	-	203	-
	<u>203</u>	<u>-</u>	<u>203</u>	<u>-</u>

WCCM in the UK

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4. ANALYSIS OF EXPENDITURE

	Raising Funds	Advancing Christian Meditation	Total 2021	Total 2020
	£	£	£	£
Annual appeal costs	2,011	-	2,011	-
Support costs (Note 5)	50	-	50	-
Governance costs (Note 5)	900	-	900	-
	<u>2,961</u>	<u>-</u>	<u>2,961</u>	<u>-</u>

Of the £2,961 expenditure in 2021 (2020 - £nil), £2,961 (2020 - £nil) was charged to general funds and £nil (2020 - £nil) was charged to designated funds.

Designated funds (note 10) for the year represent awards to various individuals for the purpose of promoting and supporting Christian meditation in the UK; resources such as introduction to meditation; subsidies for those attending residential Essential Teaching Weekends for future leaders within the community.

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activities undertaken (see note 4) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of a proportion of direct costs, allocated to each activity.

	General Support	Governance Function	Total 2021	Total 2020
	£	£	£	£
Independent examiner's fees	-	900	900	-
Bank charges and other expenses	50	-	50	-
	<u>50</u>	<u>900</u>	<u>950</u>	<u>-</u>

6. ANALYSIS OF STAFF COSTS, TRUSTEES' REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

The charity did not have any employees during the year (2020 - £nil).

There were no transactions with Trustees in the year (2020 - £nil).

The key management personnel of the charity comprise the Trustees. None of the Trustees were employed or paid fees by the charity (2020 - £nil).

WCCM in the UK

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Net movement in funds is shown after charging:		
Independent examiners' fees	900	-
	<u>900</u>	<u>-</u>

8. DEBTORS

	2021	2020
	£	£
Gift aid receivable	4,834	-
Other debtors	3,564	-
Prepayments	1,343	-
	<u>9,741</u>	<u>-</u>

9. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals	73,576	-
Deferred Income (Note 12)	245	-
	<u>73,821</u>	<u>-</u>

WCCM in the UK**NOTES TO THE ACCOUNTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2021****10. MOVEMENT IN FUNDS**

	Balance as at 01.01.21 £	Income £	Expenditure £	Transfer £	Balance as at 31.12.21 £
Unrestricted funds					
Designated funds:					
Eileen Cox legacy fund	-	-	-	98,688	98,688
Oblates	-	1,733	-	-	1,733
	-	1,733	-	98,688	100,421
General funds	-	170,015	2,961	(98,688)	68,366
Total unrestricted funds	-	171,748	2,961	-	168,787
Total funds	-	171,748	2,961	-	168,787

Description, nature and purpose of unrestricted funds:

Unrestricted general funds represent accumulated funds available for general use in furthering the Charity's objectives.

Designated funds:

Eileen Cox legacy fund is designated by the trustees to further Christian meditation in the UK.
Oblates funds relate to amounts raised specifically with regard to their own activities.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Total 2021 £
Net Current assets	68,366	100,421	168,787
	<u>68,366</u>	<u>100,421</u>	<u>168,787</u>

WCCM in the UK

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12. DEFERRED INCOME

	2021	2020
	£	£
Balance as at 1 January	-	-
Amount released to income in the year	-	-
Amount deferred in the year	245	-
Balance as at 31 December	<u>245</u>	<u>-</u>

Deferred income represents event income received in advance.

13. RELATED PARTY TRANSACTIONS

During the year, there was no reimbursement of travel expenses to trustees (2020 - £nil).

During the year, assets and liabilities were transferred from Christian Meditation Trust to WCCM in the UK; the net amount of these was £136,687.

There were no other related party transactions for the period ended 31 December 2021.