



New Hope North East
Valuing Vulnerable People

NEW HOPE NORTHEAST CHARITABLE INCORPORATED ORGANISATION (CIO)

Financial Statements for Year Ending 31 May 2023

REGISTRATION CHARITY NUMBER 1189962

COVER PAGE

NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)

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TRUSTEES REPORT

YEAR ENDED 31ST MAY 2023

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 3

Principal activities

The promotion of social inclusion among disabled people from BAME communities in the Northeast of England who are socially excluded from society, or parts of society, as a result of their disability and assisting them to integrate into society.

Aims and Objectives

New Hope Northeast aims to provide:

- education, information, and opportunities designed to support and enable disabled people to maximise their potential.
- public awareness of the issues affecting disabled people, both generally and in relation to their social exclusion.
- support groups, forums, advice, advocacy and general support for disabled people and their families/carers.
- recreational and leisure time activities for disabled people, their families/carers, provided in the interest of social welfare with the object of improving their conditions of life and developing their skills, capacities, and capabilities.

Financial Review

The balance at the beginning of the year was £34,473. Total income during the year ending 31 May 2023, was £64,293 compared to £56,330 in 2022. Total expenditure was £47,147 compared to £34,091 in 2022.

Structure, Governance and Management

New Hope Northeast is a Charitable organisation incorporated and registered with the Charities Commission on 16th June 2020 with charity number 1189962.

Governing Document

The organisation is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association dated 16th June 2020, and was registered with the Charity Commission from 16th June 2020. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees whose turn it is to retire each year will be automatically re-elected unless they or the remaining trustees decide otherwise.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity. New trustees are provided with Charity Commission guidance for new trustees, along with finance and process documentation, and minutes of previous trustees' meetings. They are also given an introduction to the work of the charity and their responsibilities.

Trustees are encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles and to keep up to date with legislative changes.

Organisation

The management and administration of the charity is under the control of the trustees who meet 9 times per year. Day to day operational matters are delegated to Office Administrator in conjunction with the Chair.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: New Hope North East

Charity Registration number: 1189962

TRUSTEES: John Alan Braithwaite
Preddie Bononge
Geua Atkinson
Queen Neshava
Edson Zimuto

Registered Office: C/O Trinity House Social Centre
134 Laygate
South Shields

NE33 4JD

small company provisions

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to companies entitled to the small company's exemption.

Approval

The trustees' annual report was approved on..... 23/1/2024
and signed on behalf of the board of trustees by



John Alan Braithwaite
(Chair of Trustees)

Accountants report to the board of Trustees on the preparation of the unaudited statutory accounts of New Hope Northeast CIO.

Year Ended 31 May 2023

Prepared By

AJK Accounting Services Ltd
6 Coatham Road
Stockton on Tees
TS19 8QY

In order to assist you to fulfil your duties under the Charities Act 2006, we have prepared for your approval the accounts of New Hope Northeast CIO for the year ended 31 May 2023 which comprise the Statement of Financial Activities Account, Statement of Financial Position and related notes from the company's accounting records and from information and explanations you have given us.

Approved by Trustee on23/1/2024.....

Signed on behalf of the Trustees.

Sign:*John Braithwaite*.....

Name:JOHN BRAITHWAITE.....
Director

FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	2023	2022	Notes
	£	£	
INCOME			
Grants received	64,185	56,270	1
Other Income	108	60	2
Total Income	64,293	56,330	
EXPENSES			
Arts and Crafts Materials	1277	605	
Cooking and Baking Activities	1250	805	
Children and Young People/Gardening	3,180	1,496	
Children & Young People Arts & Crafts	1,367		
Parents and family's group		1,391	
Gardening Equipment	569	812	3
Jubilee Cerebrations	2,485	1,646	
Kings Coronation	2,946		
Mentoring & Coaching	3,400		
Subscriptions (TV, SKY etc)	1,799		
Insurance	684		
Office rent and room hire	5,137	6,333	
Cleaning	201	141	
Printing, Postage & Stationery		252	
Office and Administration	1,333	3,014	
Professional fees	6,884	3,756	4
Advertising and promotions	1216	239	
Volunteer and Travel exp	580	670	
Staff & Volunteer Training	1,908		
Wages	10,584	12,523	5
Depreciation	347	480	
Total expenses	47,147	34,091	
 Net Income/(Expenditure)	 17,146	 22,239	
Reconciliation of funds			
Total funds brought forward	34,473	12,234	
 Total Funds carried forward	 51,619	 34,473	

Trustees Responsibilities:

The Trustees have not acquired the Charity to obtain an audit of its accounts for the year in question.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to Charities regime.

These accounts were approved by the Trustees and authorised for issue on 23/1/2023

Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Income

The income shown in the Statement of Financial Activities account represents the grants and donations received during the year and b/forward figure from year 2022/2023 accounts.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of the asset as follows:

Office Equipment - 15%

Accounts payables

Accounts payables are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party. The amount due to settle the obligation can be measured or estimated reliably.

STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2023

Fixed Assets	2023		2022	
	£	£	£	£
Office Equipment		3,200		3,200
Depreciation		1,235		888
		<u>1,965</u>		<u>2,312</u>
Current assets				
Cash at bank		51619		34 473
Current Liabilities				
Creditors		1491		659
Net Assets		<u>52,093</u>		<u>36,126</u>
Charity Funds		<u>52,093</u>		<u>36,126</u>

Notes to the Financial Statements

Year Ended 31 May 2023

- 1 - Grants received: Total grants received during the year
- 2 – Other Income: Fund raised, and Donations received for unrestricted purposes
- 3 – Gardening: This includes the amount for materials, photos, and videos during the activities.
- 4 – Professional fees include payments made for delivery of workshops
- 5 – During the year, the Charity employed 3 part time employees

For the year ended 31st May 2023 the Charity was entitled to exemption from audit under section 145 of the Charities Act 2006 (The 2006 Act)