



NEW HOPE NORTHEAST CHARITABLE INCORPORATED ORGANISATION (CIO)

Financial Statements for Year Ending 31 May 2022

REGISTRATION CHARITY NUMBER 1189962

COVER PAGE

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TRUSTEES REPORT

YEAR ENDED 31ST MAY 2022

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 3

Principal activities

The promotion of social inclusion among disabled people from BAME communities in the Northeast of England who are socially excluded from society, or parts of society, as a result of their disability and assisting them to integrate into society.

Aims and Objectives

New Hope Northeast aims to provide:

- education, information, and opportunities designed to support and enable disabled people to maximise their potential.
- public awareness of the issues affecting disabled people, both generally and in relation to their social exclusion.
- support groups, forums, advice, advocacy and general support for disabled people and their families/carers.
- recreational and leisure time activities for disabled people, their families/carers, provided in the interest of social welfare with the object of improving their conditions of life and developing their skills, capacities, and capabilities.

Financial Review

The balance at the beginning of the year was £12,234. During the year ending 31 May 2022, income totalled £56,330 compared to £47,796 in 2021. Expenditure totalled £34,091 compared to £35,562 in 2021, giving an overall surplus for the year of £34,473.

NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)

Structure, Governance and Management

New Hope Northeast is a Charitable organisation incorporated and registered with the Charities Commission on 16th June 2020 with charity number 1189962.

Governing Document

The organisation is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association dated 16th June 2020, and was registered with the Charity Commission from 16th June 2020. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees whose turn it is to retire each year will be automatically re-elected unless they or the remaining trustees decide otherwise.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity. New trustees are provided with Charity Commission guidance for new trustees, along with finance and process documentation, and minutes of previous trustees' meetings. They are also given an introduction to the work of the charity and their responsibilities.

Trustees are encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles and to keep up to date with legislative changes.

Organisation

The management and administration of the charity is under the control of the trustees who meet 9 times per year. Day to day operational matters are delegated to Office Administrator in conjunction with the Chair.

NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: New Hope North East

Charity Registration number: 1189962

TRUSTEES: John Alan Braithwaite
Preddie Bononge
Geua Atkinson
Queen Neshava
Edson Zimuto

Registered Office: C/O Trinity House Social Centre
134 Laygate
South Shields

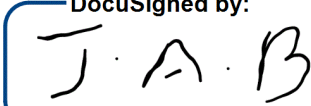
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small company provisions

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to companies entitled to the small company’s exemption.

Approval

The trustees’ annual report was approved on 2/21/2023
and signed on behalf of the board of trustees by

DocuSigned by:

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John Alan Braithwaite
(Chair of Trustees)

Accountants report to the board of Trustees on the preparation of the unaudited statutory accounts of New Hope Northeast CIO.

Year Ended 31 May 2022

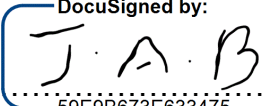
NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)

Prepared By
CR Bookkeeping Services

In order to assist you to fulfil your duties under the Charities Act 2006, we have prepared for your approval the accounts of New Hope Northeast CIO for the year ended 31 May 2022 which comprise the Statement of Financial Activities Account, Statement of Financial Position and related notes from the company’s accounting records and from information and explanations you have given us.

2/21/2023
Approved by Trustee on

Signed on behalf of the Trustees.

DocuSigned by:

Sign:
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Elizabeth Sunduswayo
Name:
Director

NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)

FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	2022	2021	Notes
	£	£	
INCOME			
Opening Balance	12,234	31,172	
Grants received	56,270	15,933	1
Other Income	60	691	2
Total Income	68,564	47,796	
EXPENSES			
Arts and Crafts	605	2,177	
Cooking and Baking Activities	805	2,751	
Children and Young People	1,496	299	
Parents and family's group	1,391		
Gardening	812	1,589	3
Jubilee Cerebrations	1,646		
Physical fitness		6,083	4
Office rent and room hire	6,333	1,115	
Cleaning	141		
Printing, Postage & Stationery	252	437	
Office and Administration	3,014	4,551	
Professional fees	3,756	12,553	5
Advertising and promotions	239	239	
Volunteer and Travel exp	670	1,183	
IT expenses		2,105	
Wages	12,523		6
Depreciation	408	480	
Total expenses	34,091	35,562	
Surplus funds	34,473	12,234	

NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

Fixed Assets	2022	2021
	£	£
Office Equipment	3,200	3,200
Depreciation	888	480
	2,312	2,720
Current assets		
Cash at bank	34,473	11,198
Current Liabilities		
Creditors	659	1,684
Net Assets	36,126	12,234
Charity Funds	36,126	12,234

Notes to the Financial Statements

Year Ended 31 May 2022

- 1 - Grants received: Total grants received during the year
- 2 – Other Income: Fund raised, and Donations received for unrestricted purposes
- 3 – Gardening: This includes the amount for materials, photos, and videos during the activities.
- 4 – Physical fitness: The Charity spent funds and time on physical sessions and purchasing of equipment during local down.
- 5 – Professional fees includes payments made for delivery of workshops
- 6 – During the year, the Charity employed 3 part time employees

For the year ended 31st May 2022 the Charity was entitled to exemption from audit under section 145 of the Charities Act 2006 (The 2006 Act)

NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)

Trustees Responsibilities:

The Trustees have not acquired the Charity to obtain an audit of its accounts for the year in question.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to Charities regime.

These accounts were approved by the Trustees and authorised for issue
on.....^{2/21/2023}

Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Income

The income shown in the Statement of Financial Activities account represents the grants and donations received during the year and b/forward figure from year 2020/2021 accounts.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £250 are not capitalised.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of the asset as follows:

Office Equipment - 15%

Accounts payables

Accounts payables are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party. The amount due to settle the obligation can be measured or estimated reliably.

NEW HOPE NORTHEAST CHARITABLE incorporated organisation (CIO)