

**Charity registration number 1189951 (England and Wales)**



**Company registration number 12043044**

**MINDSTEP FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**MINDSTEP FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs T K Davies Miss G Davies Miss J Davies	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	12043044
<b>Charity registration</b>	England and Wales	1189951
<b>Registered office</b>	Maxwell Chambers 34-38 Stow Hill Newport South Wales United Kingdom NP20 1JE	
<b>Independent examiner</b>	UHY Hacker Young Bradbury House Mission Court Newport Gwent United Kingdom NP20 2DW	

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**MINDSTEP FOUNDATION**

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## **MINDSTEP FOUNDATION**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are the preservation and protection of physical and mental health through education, counselling and research and financial assistance to those who are unable to afford treatment.

In this year, the Mindstep Foundation has acted in accordance with its objectives, with income being used to fund postgraduate research into mental health and suicide prevention supervised by Professor Rory O'Connor at the University of Glasgow. The charity contributed £204,000 to the research from July 2019 until December 2024. In February 2025, the charity committed to further funding of £100,000 until December 2027.

The charity is in the process of training therapeutic counsellors who will be able to undertake subsidised counselling on behalf of the Mindstep Foundation. Two have already qualified with another two due to qualify in the next financial period. The charity has also committed to providing need financial assistance for a fifth trainee due to start in September 2025.

The charity provided Applied Suicide Intervention Skills Training to a domestic abuse charity during the period and has recently expanded its offering by qualifying a trainer in Suicide First Aid.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the year we have received donations of £59,807 (2024 - £24,848) which have primarily been used to fund suicide prevention research by the University of Glasgow, train two further individuals in Therapeutic Counselling and to deliver Applied Suicide Intervention Skills Training (ASIST) courses and expand the charity's training offering. The charity also invested in a Social Media Manager to help raise its online profile and expand fundraising potential.

Surplus funds held in reserves will be used to continue the charitable activities going forward.

#### **Fundraising**

Over the last financial year, the Mindstep Foundation has continued its charitable work, with the support of direct fundraising. Thanks to its membership with Sport for Charity, Mindstep has places at most major sporting events in the UK, and a few abroad, which has expanded our fundraising potential. We aim to encourage and engage our fundraisers in future activity through discounted registration fees, complimentary kit and support. Mindstep has also benefited from being a supported charity of several organisations including Convey Law, Signable UK, South West Business Finance, Zembl and the Conveyancing Foundation. We hope to continue to establish and maintain these relationships in order to widen the impact of the charity.

Our fundraising activities continue to be the main source of engagement with our supporters. In the financial period, over 30 individuals took part in fundraising activities ranging from skydives, charity golf days, Movember, kayak challenges to fun runs and marathons. This participation is in addition to the Mindstep Relay, held in March 2024, which raised over £10,000 for the charity and involved over 150 individuals from the UK and around the world. This was the charity's biggest fundraising event yet. We are continually grateful to all those who undertake significant challenges to fundraise for our charity.

## **MINDSTEP FOUNDATION**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Suicide Prevention Research**

During the Financial Period, the Mindstep Foundation was proud to support a substantial and diverse programme of suicide prevention research at the Suicidal Behaviour Research Laboratory at the University of Glasgow. Mindstep funding contributed to a large national cohort study of over 3,000 young adults showing that sexual minority young people experience significantly higher exposure to the self-injurious thoughts and behaviours of close others, and that this exposure accounts for a meaningful proportion of the elevated suicide risk observed in LGBT+ populations. The charity also supported intensive longitudinal research demonstrating that loneliness is a particularly powerful driver of suicidal ideation in individuals with low levels of personality functioning, alongside experimental evidence that reduced positive future thinking plays a causal role in the suicidal process, is sensitive to negative mood, and may represent a valuable clinical marker. Funding also supported an in-depth ambivalence study showed that the wish to live, and its interaction with the wish to die, is the strongest prospective predictor of suicidal desire, highlighting an important shift in how risk and recovery might be conceptualised in clinical practice. Mindstep also funded biological research that revealed heightened electrodermal reactivity in young people who self-harm, pointing to altered emotional and physiological regulation as a potential treatment target.

Looking ahead, we continue to fund a strong pipeline of next-phase research building directly on these findings. This includes a proof-of-concept study testing the Cold Face Test as a potential intervention to reduce acute suicidal distress via parasympathetic activation, alongside a major programme examining how anti-mattering and socially prescribed perfectionism interact with defeat, entrapment, and suicidal ideation. We are also supporting new work on negative affective forecasting, exploring how pessimistic predictions about future emotions may amplify suicide risk over time. Mindstep will support the 10th Early and Mid-Career Researchers' Forum on Suicide and Self-harm, strengthening international collaboration and research capacity.

The charity is committed to funding high-quality, clinically meaningful research with real potential to improve suicide prediction and prevention and have great trust in the research capabilities of the team at the University of Glasgow. Mindstep continues to foster this working relationship and during the period collaborated with the University on an article and video promoting the partnership, found here: [www.gla.ac.uk/connect/supportus/givingtoglasgow/health-wellbeing/mindstep-foundation-sbri](http://www.gla.ac.uk/connect/supportus/givingtoglasgow/health-wellbeing/mindstep-foundation-sbri)

#### **Counsellor Training**

The charity has continued its counsellor training program, designed to tackle both the immediate and long-term barriers to accessing mental health support. By investing in the training and qualification of new counsellors, the charity not only expands the future workforce of skilled professionals but also ensures that people in need can access free or low-cost therapy. During their supervised training, and after qualification, these counsellors commit to providing 25 hours of free or subsidised counselling on behalf of Mindstep.

Two counsellors have now qualified and are due to begin providing subsidised counselling in the next financial year. A further two are still undertaking their training and the charity has committed to providing financial assistance to a further trainee who would otherwise be unable to undertake the course.

#### **Training Courses**

Mindstep has also continued to deliver ASIST training, a method which helps reduce suicidal feelings in those at risk - a cost-effective way to help address the problem of suicide. On average, workshop participants carry out at least one Suicide Intervention in the first six months after attending ASIST. In this financial year, they have delivered another workshop to teachers in a local school, as well as staff at a domestic abuse charity.

Mindstep also invested in the qualification of a Suicide First Aid trainer, expanding our offering to a more flexible 1-2 day course which can also be offered online – a commitment of the charity to provide people with the skills they need to assist those in suicidal crisis.

## **MINDSTEP FOUNDATION**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Policy**

Mindstep has also actively participated in the All Party Parliamentary Group (APPG) for suicide and self-harm prevention which aims to build discussion, debate and support for action on suicide and self-harm prevention within Parliament. During the period, the charity took part in discussions cumulating in the Inquiry Into Young People and Suicide Report which outlined fifteen recommendations for government to prevent young suicides, found [here](#). The Mindstep Foundation supported the establishment of Andy's Man Club Abergavenny back in 2022 and the group has since become a vital pillar of the community, providing peer to peer support to over twenty men every week.

#### **Financial review**

During the year, the charity's incoming resources amounted to £59,807 (2024 - £26,648) and resources expended amounted to £53,836 (2024 - £56,285) resulting in a surplus for the year of £5,971 (2024 - £29,637 deficit). As at 30 June 2025, the charity's reserves totalled £69,696 (2024 - £63,725) consisting wholly of unrestricted reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at £5,000 (2024 - £5,000). The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Future developments**

The charity will continue to support the mental health and suicide prevention research being undertaken at the University of Glasgow, with committed funding until December 2027.

Mindstep will continue delivering the ASIST and Suicide First Aid training to local organisations, helping the charity to deliver its objective to protect mental health through education. There is potential for the workshops to be an income source for the charity in the future.

Mindstep will continue to support the training of therapeutic counsellors, two of which are already qualified. During the next financial year, the Mindstep Foundation will be able to offer subsidised therapy.

The charity will explore ways to promote awareness around mental health and suicide prevention, through partnerships with other charities and supporting advocacy initiatives. The charity will also retain discretion to make small grants to mental health projects which further its charitable objectives.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees have delegated the day-to-day management of Mindstep Foundation to Tracey Davies and Georgia Davies, Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J L Davies (Resigned 1 February 2025)  
Mrs T K Davies  
Miss G Davies  
Miss J Davies

## **MINDSTEP FOUNDATION**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025**

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#### **Recruitment and appointment of trustees**

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director by ordinary resolution or by decision of the directors. No person who is not a member shall, in any circumstance, be eligible to hold office as a director. In order to become a member of the company, that person has to apply for membership in a form approved by the directors. Upon appointment, new trustees are given information and instruction on the responsibilities of a trustee.

#### **Public Benefit**

The Charity has complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission on public benefit.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees report was approved by the Board of Trustees.



.....  
**Mrs T K Davies**

Trustee

Dated: ..12../03../2026

## **MINDSTEP FOUNDATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MINDSTEP FOUNDATION**

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I report to the trustees on my examination of the financial statements of Mindstep Foundation (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*UHY Hacker Young.*

#### **UHY Hacker Young**

Bradbury House

Mission Court

Newport

Gwent

NP20 2DW

United Kingdom

Date: .....

13 / 03 / 2026



**MINDSTEP FOUNDATION****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	2	56,807	3,000	59,807	26,648
<b><u>Expenditure on:</u></b>					
Charitable activities	3	50,836	3,000	53,836	56,285
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		5,971	-	5,971	(29,637)
Fund balances at 1 July 2024		63,725	-	63,725	93,362
<b>Fund balances at 30 June 2025</b>		69,696	-	69,696	63,725

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MINDSTEP FOUNDATION****BALANCE SHEET****AS AT 30 JUNE 2025**

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		-		48
<b>Current assets</b>					
Debtors	11	681		8,223	
Cash at bank and in hand		69,015		55,454	
		<u>69,696</u>		<u>63,677</u>	
<b>Net current assets</b>			69,696		63,677
<b>Total assets less current liabilities</b>			<u>69,696</u>		<u>63,725</u>
<b>The funds of the charity</b>					
Unrestricted funds	13		69,696		63,725
			<u>69,696</u>		<u>63,725</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 / 03 / 2026 .....

*T K Davies*  
.....

Mrs T K Davies  
**Trustee**

**Company registration number 12043044 (England and Wales)**

# MINDSTEP FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

Mindstep Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Maxwell Chambers, 34-38 Stow Hill, Newport, South Wales, NP20 1JE, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated goods and services are recognised at the estimated value of the services and is recognised within incoming resources as a donation and an equivalent charge included within promotional costs.

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## MINDSTEP FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% on cost
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##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts	56,807	-	56,807	24,848
Donated goods and services	-	3,000	3,000	1,800
	=====	=====	=====	=====

**MINDSTEP FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3 Expenditure on charitable activities**

	<b>Charitable expenditure 2025 £</b>	<b>Charitable expenditure 2024 £</b>
<b>Direct costs</b>		
Depreciation and impairment	48	48
Computer running	51	727
Training	11,620	6,195
Postage and stationery	10	74
Bank charges	591	763
Fundraising costs	968	805
Advertising	4,227	500
Travel	-	373
	<u>17,515</u>	<u>9,485</u>
Grant funding of activities (see note 4)	34,000	45,000
<b>Share of support and governance costs (see note 5)</b>		
Governance	2,321	1,800
	<u>53,836</u>	<u>56,285</u>
<b>Analysis by fund</b>		
Unrestricted funds	50,836	56,285
Restricted funds	3,000	-
	<u>53,836</u>	<u>56,285</u>

**4 Grants payable**

	<b>Suicide prevention research grant 2025 £</b>	<b>Suicide prevention research grant 2024 £</b>
Grants to institutions:		
University of Glasgow	34,000	45,000
	<u>34,000</u>	<u>45,000</u>

# MINDSTEP FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 4 Grants payable

(Continued)

£34,000 (2024 - £40,000) was paid during the year to University of Glasgow to support Professor O'Connor's work into suicide within the Suicidal Behaviour Research Laboratory.

£0 (2024 - £2,500) was paid during the year to STEM4 to support teenage mental health. STEM4 promotes positive mental health in teenagers and those who support them, primarily digitally through their innovative education programme and pioneering mental health apps.

£0 (2024 - £2,500) was paid during the year to The William Templeton Foundation for Young People's Mental Health (YPMH). YPMH works to improve the lives of young people by facilitating innovative approaches to resolve mental health conditions

### 5 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Accountancy fees	-	2,321	2,321	-	1,800	1,800
	=====	=====	=====	=====	=====	=====
	-	2,321	2,321	-	1,800	1,800
	=====	=====	=====	=====	=====	=====
Analysed between						
Charitable activities	-	2,321	2,321	-	1,800	1,800
	=====	=====	=====	=====	=====	=====

Governance costs includes payments to the accountants of £2,321 for independent examination fees.

### 6 Net movement in funds

2025  
£

2024  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,321	1,800
Depreciation of owned tangible fixed assets	48	48
	=====	=====

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	=====	=====

**MINDSTEP FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**8 Employees**

**(Continued)**

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**

There was no remuneration of key management personnel during the year.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Tangible fixed assets**

**Computers**  
**£**

**Cost**

At 1 July 2024 240

At 30 June 2025 240

**Depreciation and impairment**

At 1 July 2024 192

Depreciation charged in the year 48

At 30 June 2025 240

**Carrying amount**

At 30 June 2024 48

**11 Debtors**

**2025**  
**£** **2024**  
**£**

**Amounts falling due within one year:**

Other debtors 681 8,223

**12 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
The Brothers Trust	-	3,000	(3,000)	-

**MINDSTEP FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2025****13 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 July 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	63,725	56,807	(50,836)	69,696
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	93,362	26,648	(56,285)	63,725
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**14 Analysis of net assets between funds**

	<b>Unrestricted funds 2025 £</b>
<b>At 30 June 2025:</b>	
Current assets/(liabilities)	69,696
	<u>          </u>
	69,696
	<u>          </u>
	<b>Unrestricted funds 2024 £</b>
<b>At 30 June 2024:</b>	
Tangible assets	48
Current assets/(liabilities)	63,677
	<u>          </u>
	63,725
	<u>          </u>

**15 Commitments**

Mindstep Foundation made a pledge to fund a £104,000 fellowship in suicide research at the University of Glasgow. As at 30 June 2025 this has been fully paid.

**16 Related party transactions**

There were no disclosable related party transactions during the year.