

Finance Report

Total Income (both legal entities): £292,602 Total Expenditure (both legal entities): £221,438

	The Kite Trust Charity Reg No : 1097096				The Kite Trust CIO Charity Reg No : 1189936			
	Unrestricted funds	Restricted income funds	Total funds	Prior year funds	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Income Resources								
Grants for Services	16,608	202,869	219,477	171,457	2,500	-	2,500	N/A
Donations & Gifts	24,414	20,696	45,110	21,307	1,220	-	1,220	N/A
Fundraising	-	-	-	3,974	1,062	-	1,602	N/A
Schools & Training	16,507	-	16,507	29,756	3,670	-	3,670	N/A
Interest	-	-	-	-	-	-	-	N/A
Other	3,006	-	3,006	2,175	50	-	50	N/A
Total Funds	223,565	223,565	284,100	228,399	8,502	-	8,502	N/A
Resources Expended								
Raising funds	917	-	917	2,742	357	-	357	N/A
Activity Costs	1,850	7,957	9,807	15,560	150	582	732	N/A
Salaries & Associated Costs	11,687	140,032	151,719	201,326	-	39,548	39,548	N/A
General Overheads	-	12,140	12,140	14,155	-	1,962	1,962	N/A
Property & Office Costs	-	3,396	3,396	9,887	-	322	322	N/A
Governance Costs	-	-167	-167	351	-	705	705	N/A
Total Funds	14,454	163,358	177,812	244,021	507	43,119	43,626	N/A
Transfers between funds	-34	34	-	-	-1,141	1,141	-	N/A
Net movement in funds	46,047	60,241	106,288	-15,622	7,995	-43,119	-	N/A
Total funds brought forward	62,069	-	62,069	77,691	108,116	60,241	168,357	N/A
Total Funds Carried Forward	108,116	60,241	168,357	62,069	114,970	18,263	133,233	N/A

Fund Name	Purpose and Restrictions	Fund Balances Brought Forward	Income	Expenditure	Transfers	Gains and losses	Fund Balances Carried forward
Charities Aid Foundation	Project Funded	-	4,130	-4,130	-	-	-
Cambridge City Council	Core Funding	-	14,500	-14,530	30	-	-
Cambridgeshire County Council	Core Funding	-	15,500	-16,471	971	-	-
The Clothworkers Foundation	Project Funded	-	4,360	-4,384	24	-	-
Cambridgeshire Coronavirus Community Fund	Project Funded	-	14,880	-	-	-	14,880
Innovate & Cultivate Fund	Project Funded	-	9,270	-9,720	-	-	-
Catalyst and the National Lottery Community Fund COVID-19 Digital Response	Project Funded	-	5,000	-5,000	-	-	-
Gilead CARES	Project Funded	-	20,696	-20,696	-	-	-
Healthy Fenland Fund and Warwick and Dominey Fund	Project Funded	-	7,750	-5,517	-	-	2,233
LGBT+ Futures: National Emergencies Trust Fund	Project Funded	-	7,233	-6,233	-	-	1,000
National Lottery Community Fund	Project Funded	-	25,302	-25,462	160	-	-
Office of the Police and Crime Commissioner for Cambridgeshire and Peterborough	Project Funded	-	5,000	-4,999	-1	-	-
Paul Hamlyn Foundation	Project Funded	-	30,000	-29,850	-	-	150
People's Postcode Lottery	Project Funded	-	18,000	-18,000	-	-	-
South Cambridgeshire District Council	Project Funded	-	972	-954	-18	-	-
Tudor Trust	Project Funded	-	36,000	-36,000	-	-	-
Youth Inspired	Project Funded	-	4,971	-4,982	11	-	-
Camp	Unrestricted Project Funding	3,343	-	-	-3,343	-	-
James Knott Family Trust	Unrestricted Core Funding	-	9,000	-9,000	-	-	-
UK Youth	Unrestricted Project Funding	3,680	-	-3,380	-300	-	-
Unrestricted	Unrestricted Core Funding	1,999	60,038	-2,580	2,466	-	61,923
Reserves	Unrestricted Reserves	53,047	-	-	-	-	53,047
Total Funds		62,069	292,602	-221,438	-	-	133,233

Annual Report
April 2020 - March 2021



Gender and sexuality
Supporting young people

Registered Charity no.1097096 (closed with effect 31st March 2021)
Charitable Incorporated Organisation no. 1189936 (opened with effect 15th June 2020)

Chief of Trustees Introduction

I’m so very tired of a society where there are people who feel it’s ok to question other people’s bodily autonomy and identity. I look forward to a future where people are no longer afraid to let go of the outdated ideas of gender and sexuality. Where the closet no longer feels like the safer place to be.

I feel that the young people questioning the limiting labels and categorisations of our current society are the vanguards of the future. I also believe that heteronormativity is inextricably tied to white supremacy and the harmful effects of capitalism – systems of control designed to limit our belief in ourselves, our freedom of expression and importantly our connection with each other. The issues of our time are interlinked and the fight for LGBTQ+ rights and equality benefits everyone in the long run.

People should be able to be true to themselves and The Kite Trust does such important work in enabling young LGBTQ+ people to do that. The Kite Trust provides critical support where it is currently lacking and provides a sense of safety, community and validation to so many. I am pleased that we have an organisational approach of really responding to young people and engaging them in shaping services and being part of the Board.

I am so proud to support the work of this charitable organisation and am honoured to support Pip and the team in their work. I know how much energy and care they put into The Kite Trust. Thank you to everyone in the team delivering such crucial services and to all of the funders making the work of The Kite Trust possible.

With pride,

Ceri

Chief Executive & Chair of Trustees Report

Despite numerous challenges, 2020/21 was a year of significant change, development and growth for The Kite Trust. The continued response to the COVID-19 pandemic impacted on most activities (with almost everything being delivered remotely), but also presented the organisation with new opportunities.

From a team of 6 part-time staff at the beginning of the year, we were able to expand individuals’ contracts and recruit new team members to grow to a team of 11, of whom 5 were full-time, by April 2021. This extended capacity and the dedication of the staff team and volunteers enabled us to work with more young people (363 across the year), deliver more individual support (394 sessions) and to reduce the average wait time between enquiry and receiving support by 30%.

Despite feeling the negative impacts of restrictions on our schools and training work in the first part of the year, it was a catalyst for concerted work on developing new services able to be delivered remotely. This ultimately led to a resurgence of demand in the latter months of the year, especially with corporate clients and other voluntary sector organisations. And this hard work has not gone unnoticed. The adaption of services and consistent and continued delivery was recognised with ‘The Mayor’s Volunteer For Cambridge Award 2020-21’ and a nomination for ‘Cambridgeshire Live Heroes Award 2021 for Community Action’ – testament to the value that The Kite Trust’s activities have brought to the local community in a difficult year.

We have a huge amount of gratitude and want to say thank you for all our funders and supporters who make our services happen, for the hard work and commitment of our staff and volunteers, for our collaborators and partners, and most importantly for the LGBTQ+ young people who shaped The Kite Trust services for the benefit of themselves and their peers!

Ceri Ann Littlechild (Chair of Trustees) & Pip Gardner (Chief Executive)

Youth Work Programme

Despite being almost entirely online for the duration of the year, our youth work programme reached 363 LGBTQ+ young people, up from 343 in the previous year. This included 394 sessions of individual support and 146 group sessions.

Groups

We continued to run social and peer support groups throughout Cambridgeshire and extended them to Peterborough and surrounding areas. As they mostly took place online, these were divided by age group and activity, rather than having a geographical focus as in previous years.

Over the year we ran 146 sessions (compared to 150 in the previous year) – averaging nearly 3 per week – with 164 young people and 34 parents, carers and family members accessing them in total.

“I think the best thing is that they have groups every other week a place to go and be you!”
A YOUNG PERSON

“Social groups provide a safe space for young people to be themselves without fear of judgement or discrimination and provide an opportunity to meet other young people in similar positions”
A YOUNG PERSON

“It’s been a great experience to interact with people just as a human, not as a student/teacher/colleague. I really didn’t have an amazing social life the last two years to be honest, and it’s even more isolating during the pandemic.”
A YOUNG PERSON

Individual Support

We continued to deliver our much needed individual support service across Cambridgeshire, Peterborough and surrounding areas supporting the mental and emotional health of young LGBTQ+ people. We provided 394 sessions of individual support, up from 346 in the previous year, to LGBTQ+ young people across the county.

“They just listen rather than focusing purely on viewable results.”
A YOUNG PERSON

“They’re provided by people who understand queer issues and in the event they are unsure are happy to learn. They provide advice which takes into account the situation of the person asking”
A YOUNG PERSON

Responding To Changing Needs and Circumstances

Due to pandemic restrictions there was no residential this year, and only limited face to face activities took place in August 2020 and March 2021 as restrictions began to ease. For some young people the move to online services did not suit them, though many have return as more face to face activities could be offered at the end of the year. For other’s the remote delivery suited their needs and made our provision more accessible, and for that reason the delivery of individual support online, by phone and text, and online groups will continue as part of our programme.

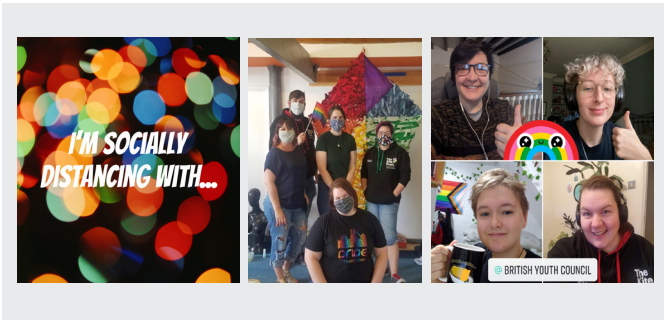
In a survey of service users in September 2020, young people stressed their interest in extending the age range for the organisation up to 30:

“25 is still quite young to be discharged from the charity and many would still feel insecure at this age with their gender and sexuality, especially if they feel like they’ve got no one else to turn to.”
A YOUNG PERSON

This was brought to the AGM and a subsequent meeting of members, allowing it to be made as an alteration to our charitable objects. It’s hoped that the extended age range will allow us to provide individual support to those in their late 20s who would like it, as well as enable us to develop more young volunteers to create peer lead spaces within the charity.

The circumstances of the year demanded a great deal of flexibility and creativity and the ideas of the team came to fruition in the creation of a 28 episode podcast and the launch of a community care programme. The podcast, ‘I’m Socially Distancing With...’ paid LGBTQ+ adult artists, performers and role models to take part in recorded interviews with LGBTQ+ young people via video call, with the resulting conversations edited and released as a podcast between March and December 2020. Between them, the episodes have been listened to a total of 1,473 times by September 2021.

With support from Always, via UK Youth, and Central England Co-operative, we were also able to launch a community care programme offering sanitary products and supermarket vouchers to service users who may need them for any reason. Central England Co-operative also donated Christmas chocolates to be distributed amongst The Kite Trust service users in December 2020.



Schools

During 2020-21 we delivered online workshops and assemblies for 280 students at schools and colleges across Cambridgeshire, which was a significant reduction on the previous year owing to periods of lockdown during the pandemic. However, we reached a further 19,332 students through our flagship quality assurance programme, The Rainbow Flag Award and through school staff training. This was an increase of almost 1500 from 2019-20, as schools and colleges from a wider geographical area have engaged with our online training.

Rainbow Flag Award

The Rainbow Flag Award is a quality assurance framework with a focus on positive LGBTQ+ inclusion, for all schools and colleges. More information on the award can be found at: www.thekitetrust.org.uk/schools-services/rainbow-flag-award/

The first cohort of 16 paying schools and colleges that started the Rainbow Flag Award in September 2019 struggled to complete the award within the expected 3-term period owing to the disruption caused by the pandemic from March 2020. Seven schools from this cohort have now completed the award successfully and one establishment continues to work on the award and aims to complete it in January 2022.

Nine schools and colleges across the age-range, including establishments in London, Essex and Buckinghamshire, signed up for the January 2021 cohort of the Rainbow Flag Award and all but one (deferred but continuing) have achieved the Skilled Teacher section of the award. Four primary schools also committed to renewing their award during this period.

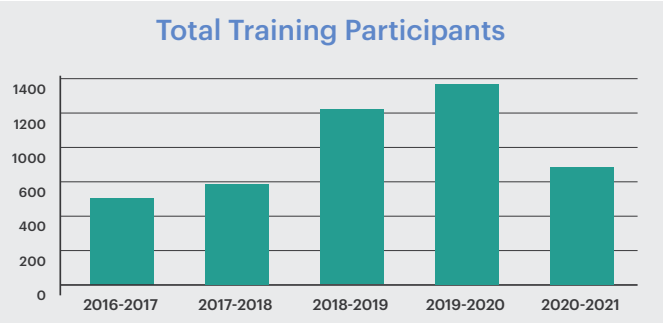
Training

This year we trained 798 professionals, down from 1382 in the previous year and a decrease of 42%. This reduction is owing to cancelled bookings during the pandemic, notably from Addenbrooke’s Hospital and other healthcare providers. However, Cambridge University Hospital and Addenbrooke’s have booked a series of half-day training courses and a series of sessions for Paediatric Junior Doctors to be delivered in 2021-22.

Participants trained this year included 235 school staff and 74 trainee teachers, 70 NHS workers, 81 professionals from statutory services, 177 employees of corporate clients and 161 individuals working in voluntary sector organisations.

We have inducted 26 new volunteers to The Kite Trust over 4 training sessions.

Training covered topics of LGBTQ+ awareness and inclusion and specific trans awareness and inclusion, based on the needs of the client.



Funding

Coronavirus Response Funds

We’d like to thank the flexibility and speed at which a number of grant funders responded to the situation of the pandemic, enabling The Kite Trust to adapt and expand to continue to meet service users needs. The full list of grant funders including these response funds is detailed below.

Kite Flyers

Our regular giving scheme, Kite Flyers, continued throughout the year gaining an increasing number of supporters who give regularly by direct debit. More information on the scheme can be found at: www.thekitetrust.org.uk/kiteflyers/

Queer Valentines 2021

We hosted our annual fundraising event online in February 2021 allowing supporters to watch a range of artist performances from the comfort of their own home during the last two weeks of the month.

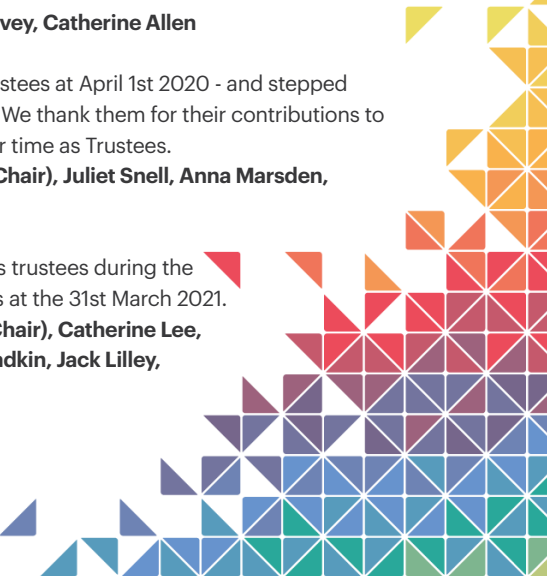
- We would like to thank all our funders and supporters, including:**
- Charities Aid Foundation
 - Cambridge City Council
 - Cambridgeshire County Council
 - The Clothworkers Foundation
 - Cambridgeshire Coronavirus Community Fund
 - Catalyst and the National Lottery Community Fund COVID-19 Digital Response
 - Gilead CARES
 - Healthy Fenland Fund
 - Innovate & Cultivate Fund
 - LGBT+ Futures: National Emergencies Trust Fund
 - National Lottery Community Fund
 - Office of the Police and Crime Commissioner for Cambridgeshire and Peterborough
 - Paul Hamlyn Foundation
 - People’s Postcode Lottery
 - South Cambridgeshire District Council
 - Tudor Trust
 - Youth Inspired
 - James Knott Family Trust
 - UK Youth
 - Warwick and Dominey Fund

Trustees

The following were trustees for the period April 1st 2020 - 31st March 2021.
Ellie DeVries, Neil Reavey, Catherine Allen

The following were trustees at April 1st 2020 - and stepped down during the year. We thank them for their contributions to the charity during their time as Trustees.
Daragh McDermott (Chair), Juliet Snell, Anna Marsden, David Lynch

The following joined as trustees during the year and were trustees at the 31st March 2021.
Ceri Ann Littlechild (Chair), Catherine Lee, Alicia Bruce, Millie Wadkin, Jack Lilley, Emily Kell



The Kite Trust				Charity No	1189936	
Annual accounts for the period						
	Period start date		15/06/2020	To	Period end date	31/03/2021

Section A Statement of Financial Activities

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Grants for Services	S01	2,500			2,500	
Donations & Gifts	S02	1,220			1,220	
Fundraising	S03	1,062			1,062	
Schools & Training	S04	3,670			3,670	
Interest	S05				-	
Other	S06	50			50	
Total	S07	8,502	-	-	8,502	-
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	357			357	
Activity Costs	S09	150	582		732	
Salaries & Associated Costs	S10		39,548		39,548	
General Overheads	S11		1,962		1,962	
Property & Office Costs	S11		322		322	
Governance Costs	S11		705		705	
Total	S12	507	43,119	-	43,626	-
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	7,995	- 43,119	-	- 35,124	-
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items [asset transfer]	S15	7,995	- 43,119	-	- 35,124	-
Transfers between funds	S16	108,116	60,241	-	168,357	-
Other recognised gains/(losses):	S17	- 1,141	1,141	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	114,970	18,263	-	133,233	-
Reconciliation of funds:						
Total funds brought forward	S21	-	-	-	-	-
Total funds carried forward	S22	114,970	18,263	-	133,233	-

The Kite Trust CIO
Balance Sheet
As of March 31, 2021

	Total
Fixed Asset	
Total Fixed Asset	
Cash at bank and in hand	
Kite Trust Payments	0.00
THE KITE TRUST (3950)	60,000.00
THE KITE TRUST (8900)	74,976.23
Total Cash at bank and in hand	£ 134,976.23
Debtors	
Debtors	41,520.00
Total Debtors	£ 41,520.00
Current Assets	
Prepayments	758.44
Undeposited Funds	0.00
Total Current Assets	£ 758.44
Net current assets	£ 177,254.67
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	1,009.03
Total Trade Creditors	£ 1,009.03
Current Liabilities	
Employer Pension Liability NEST	0.00
PAYE Liability	0.00
Payroll Clearing	150.11
Total Current Liabilities	£ 150.11
Total Creditors: amounts falling due within one year	£ 1,159.14
Net current assets (liabilities)	£ 176,095.53
Total assets less current liabilities	£ 176,095.53
Accruals and deferred income	44,298.65
Total net assets (liabilities)	£ 131,796.88
Charity funds	
Asset Tfr from the Kite Trust	-1,436.17
Retained Earnings	
Surplus/(Deficit)	133,233.05
Total Charity funds	£ 131,796.88

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 13)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	6,514	37,200	-	43,714	-
Investments	(Note 17.4)	B08			-	-	-
Cash at bank and in hand	(Note 24)	B09	116,713	18,263	-	134,976	-
Total current assets		B10	123,227	55,463	-	178,690	-
Creditors: amounts falling due within one year	(Note 20)	B11	8,257	37,200	-	45,457	-
Net current assets/(liabilities)		B12	114,970	18,263	-	133,233	-
Total assets less current liabilities		B13	114,970	18,263	-	133,233	-
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-		-	-	-
Total net assets or liabilities		B16	114,970	18,263	-	133,233	-
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		18,263		18,263	
Unrestricted funds		B19	114,970		-	114,970	
Revaluation reserve		B20				-	
Total funds		B21	114,970	18,263	-	133,233	-
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*



 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

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* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { i }.

Yes*



No*

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* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	No Change
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of any changes;	No Change
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒												
Yes	No	N/a																		
☐	☐	☒																		
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
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Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒	Yes	No	N/a	☐	☐	☒						
Yes	No	N/a																		
☐	☐	☒																		
Yes	No	N/a																		
☐	☐	☒																		
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐												
Yes	No	N/a																		
☒	☐	☐																		

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
☒	☐	☐
Yes	No	N/a
☐	☐	☒
Yes	No	N/a
☐	☐	☒
Yes	No	N/a
☐	☐	☒
Yes	No	N/a
☐	☐	☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
☒	☐	☐
Yes	No	N/a
☒	☐	☐
Yes	No	N/a
☒	☐	☐
Yes	No	N/a
☒	☐	☐
Yes	No	N/a
☒	☐	☐
Yes	No	N/a
☐	☒	☐
Yes	No	N/a
☒	☐	☐
Yes	No	N/a
☒	☐	☒

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.

Yes	No	N/a
☐	☐	☒
Yes	No	N/a
☐	☐	☒
Yes	No	N/a
☐	☐	☒
Yes	No	N/a
☐	☐	☒
Yes	No	N/a
☐	☐	☒

Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
				✓
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Debtors				
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
				✓
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.			✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	Asset transfer from The Kite Trust Charities Commission registration number 10097096. Transfer Date completion 31st March 2021. Transfer The Kite Trust CIO Registration number 11859936	168,357	-
Total extraordinary items		168,357	-

Note 10

Details of certain items of expenditure

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the

Independent examiner’s fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
400	

Accrued Cost

Note 11

Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	36,234	
Social security costs		
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	36,234	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

CEO £7,667

--

11.2 Average number of Full Time equivalent employees		This year Number	Last year Number
The parts of the charity in which the employees work	Senior Management	1.00	
	Management	2.00	
	Youth Workers	2.60	
	Admin	0.75	
	Total	6.35	0.00

--

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

--

Please state the legal authority or reason for making the payment

--

Please state the amount of the payment (or value of any waiver of a right to an asset)

--

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

--

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

--

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

Amount of contributions recognised in the SOFA as an expense	
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Pension costs are allocated with gross salary and national insurance contributions to the restricted funds

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	N/A
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Trade debtors
Prepayments and accrued income
Other debtors
Total

This year	Last year
£	£
41,520	-
758	
1,436	
43,714	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors
Prepayments and accrued income
Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,009		-	-
Payments received on account for contracts or performance-related grants			-	-
Accruals and deferred income	44,298		-	-
Taxation and social security			-	-
Other creditors	150		-	-
Total	45,457	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

<i>Income invoiced 31st March 2021 for funding 2021/2022. Training invoiced in 2020/2021 Delivered 2021/2022</i>

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £	Last year £
-	-
42,495	-
-	-
42,495	-

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
134,976	
-	-
134,976	-

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward £
CAF	R	Project Funded						-
Cambridge City Council	R	Core Funding	13,018		- 13,989	971		-
Cambridgeshire CC	R	Core Funding						-
Clothworkers	R	Project Funded						-
Coronavirus Community Fund	R	Project Funded	14,880		-			14,880
Cultivate	R	Project Funded						-
Discovery	R	Project Funded						-
Gilead	R	Project Funded	17,102		- 17,102			-
Healthy Fenland	R	Project Funded	2,418		- 185			2,233
LGBT Futures	R	Project Funded	2,000		- 1,000			1,000
National Lottery CF	R	Project Funded	6,996		- 7,156	160		-
OPCC	R	Project Funded						-
Paul Hamlyn	R	Project Funded	1,320		- 1,170			150
PPL	R	Project Funded						-
South Cambs District Council	R	Project Funded						-
Tudor Trust	R	Project Funded						-
Youth Inspired	R	Project Funded	2,506		- 2,516	10		-
Camp	UR	Unrestricted Project Funding						-
JK Family Trust	UR	Unrestricted Core Funding						-
UK Youth	UR	Unrestricted Project Funding						-
Unrestricted	UR	Unrestricted Core Funding	55,070	8,502	- 508	- 1,141		61,923
Reserves	UR	Unrestricted Reserves	53,047					53,047
Total Funds			168,357	8,502	- 43,626	-	-	133,233

Note 27 **Charity funds (cont)**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Restricted fund overspends transferred to unrestricted funds	£1,141
Between endowment and restricted funds		
Between endowment and unrestricted funds		
Reserves		

27.4 Designated funds

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Section C	Notes to the accounts	(cont)
Note 29	Additional Disclosures	
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		
The Kite Trust CIO, charity registration number 1189936 received £ 168,357 from The Kite Trust, charity registration number 1097096. The closing reserve at £110,000 represents 28% of the next year budget (2021/2022). The current non-primary purpose exemption for charities with an income of between £32,000 - £320,000 is 25% of income. Training represented 7% of income in this year (Full year trading including non CIO activity)). The VAT registration threshold is £85,000.		