

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

Charity number: 1189935

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

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ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Dr D Jefferies L M Mears N C I de Spon (Resigned) I Bishop (Resigned)
Charity registered number	1189935
Principal office	Muskett Drive Ashwellthorpe Norfolk NR16 1FD

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity additionally trades under the name Thorpe Hall.

This CIO also incorporates the running of the "Old Village Hall" (officially known as "Ashwellthorpe Village Hall" (Charity No. 303891) which was closed and officially amalgamated with the CIO on 3 June 2021. It was agreed that the accounts of the Old Village Hall be kept separate from "Thorpe Hall" and separate bank accounts are held and managed by the CIO to keep the funds separate and distinct.

Objectives and activities

a. Policies and objectives

The Charity's objects are to further or benefit the residents of the villages of Ashwellthorpe and Fundenhall in Norfolk by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the living conditions of residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the Charity

The Trustees have continued to advertise Thorpe Hall to local residents, so greater income is being generated for the charity and it is hoped that this trend will continue.

The Trustees have successfully continued running the 'Old Village Hall' and this is still being rented out to a Children's Playgroup which is also a charity.

Over the year the Trustees have run and supported a number of community events.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees continue to try to build up free reserves so that Thorpe Hall can be equipped with items that will help local residents/users when they hire the hall.

The Trustees are also aware that as the CIO and Old Village Hall are linked charities, only one set of accounts is submitted to the Charity Commission, however the Old Village Hall and its accounts have been treated (and will continue to be treated) separately as 'restricted funds' in accordance with the Charity Commission rules.

At 31 March 2025 total funds amounted to £835,596 (2024: £830,908). The charity has unrestricted reserves of £830,821 (2024: £827,643) and restricted reserves of £2,785 (2024: £3,265). The free reserves of the charity at 31 March 2025 (being the unrestricted current assets less unrestricted current liabilities) amount to £824,378 (2024: £830,390). The aim is to continue to increase the level of free reserves for at least the next couple of years.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

c. Financial review

Total income for the year ended 31 March 2025 was £21,448 compared to £14,899 in the previous year. Charitable activity income has increased from £9,415 to £21,448 as the local community using the hall for their activities was the sole income stream. Expenditure has decreased from £54,401 in 2023 to £18,760.

Structure, governance and management

a. Constitution

Ashwellthorpe & Fundenhall Community Centre is a registered charity, number 1189935, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees meet regularly throughout the year.

d. Policies adopted for the induction and training of Trustees

All new Trustees are referred to the Charity Commission Guidance 'The essential trustee: what you need to know, what you need to do' to familiarise themselves with the responsibilities of a Charity Trustee.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We will continue to promote Thorpe Hall within the local community.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the charities SORP. (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



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D R Jefferies
Chair of Trustees
Date: 12 Jan 26

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
Note	£	£	£	£
Income from:				
Donations and legacies	-	-	-	5,332
Charitable activities	18,423	3,025	21,448	9,415
Other income	-	-	-	152
Total income	18,423	3,025	21,448	14,899
Expenditure on:				
Charitable activities	15,245	3,515	18,760	54,401
Total expenditure	15,245	3,515	18,760	54,401
Net income				
Transfers between funds	-	-	-	(39,502)
Net movement in funds	3,178	(490)	2,688	(39,502)
Reconciliation of funds:				
Total funds brought forward	827,643	3,265	830,908	870,410
Net movement in funds	3,178	(480)	2,688	(39,502)
Total funds carried forward	830,821	2,785	833,596	830,908

The Statement of Financial Activities includes all gains and losses recognised in the year.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**BALANCE SHEET
AS AT MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets		833,596	830,908
		<u>833,596</u>	<u>830,908</u>
Current assets			
Debtors	nil		
Cash in bank and in hand	20,091	17,403	
	<u>20,091</u>	<u>17,403</u>	
Creditors: amounts falling due within one year	nil		
	<u>nil</u>		nil
			nil
Net current assets		20,091	17,403
Total assets less current liabilities		<u>833,596</u>	<u>830,908</u>
Total net assets		<u>833,596</u>	<u>830,908</u>
Charity funds			
Restricted funds		2,785	3,265
Unrestricted funds		<u>830,821</u>	<u>827,643</u>
Total funds		<u>833,596</u>	<u>830,908</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

David R. Jefferies

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D R Jefferies

Trustee

Date: 12 January 2026