

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

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ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

I Bishop
N C I de Spon
J Ives (resigned 1 February 2024)
R A Jackson (appointed 5 June 2024)
Dr D Jefferies
W D Mclean (appointed 2 May 2024)
L M Mears
J E Milk

Charity registered number 1189935

Principal office

Muskett Road
Ashwellthorpe
Norfolk
NR16 1FD

Accountants

BW Audit Limited
Chartered Accountants
Berry & Warren
54 Thorpe Road
Norwich
NR1 1RY

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity additionally trades under the name Thorpe Hall.

This CIO also incorporates the running of the "Old Village Hall" (officially known as "Ashwellthorpe Village Hall" (Charity No. 303891) which was closed and officially amalgamated with the CIO on 3 June 2021. It was agreed that the accounts of the Old Village Hall be kept separate from "Thorpe Hall" and separate bank accounts are held and managed by the CIO in order to keep the funds separate and distinct.

Objectives and activities

a. Policies and objectives

The Charity's objects are to further or benefit the residents of the villages of Ashwellthorpe and Fundenhall in Norfolk by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Main achievements of the Charity

The Trustees have continued to advertise Thorpe Hall to local residents, so income is being generated for the Charity and it is hoped that this will increase in future. The Hall has been used for a variety of purposes from indoor sports to a venue to host parties.

The Trustees have successfully continued running the 'Old Village Hall' and this is still being rented out to a Children's Playgroup which is also a Charity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees continue to try to build up free reserves so that Thorpe Hall can be equipped with items that will help local residents/users when they hire the hall.

The Trustees are also aware that as the CIO and Old Village Hall are linked charities, only one set of accounts is submitted to the Charity Commission, however the Old Village Hall and its accounts have been treated (and will continue to be treated) separately as 'restricted funds' in accordance with the Charity Commission rules.

At 31 March 2024 total funds amounted to £830,908 (2023: £870,410). The Charity has unrestricted reserves of £826,826 (2023: £867,145) and restricted reserves of £4,082 (2023: £3,265). The free reserves of the Charity at 31 March 2024 (being the unrestricted current assets less unrestricted current liabilities) amount to £14,679 (2023: £18,567). The aim is to increase the level of free reserves for at least the next couple of years.

c. Financial review

Total income for the year ended 31 March 2024 was £14,899 compared to £866,604 in the previous year. Included within donations for the previous year is £840,000 which is the donation of Thorpe Hall to the Charity from the Parish Council. The corresponding asset has been recognised on the balance sheet and depreciated accordingly. Charitable activity income has increased from £8,726 to £9,415. Expenditure has increased from £25,663 in 2023 to £54,401 of which £36,431 is depreciation. Included within charitable expenditure for the previous year is £16,000 being the transfer of the playground to the Parish Council.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

Ashwellthorpe & Fundenhall Community Centre is a registered charity, number 1189935, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

All new Trustees are referred to the Charity Commission Guidance 'The essential trustee: what you need to know, what you need to do' to familiarise themselves with the responsibilities of a Charity Trustee.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
J E Milk
Trustee
Date: 30 Jan 2025

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES OF ASHWELLTHORPE & FUNDENHALL COMMUNITY
CENTRE
FOR THE YEAR ENDED 31 MARCH 2024**

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Ashwellthorpe & Fundenhall Community Centre for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <https://icaew.com/regulation>.

This report is made solely to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashwellthorpe & Fundenhall Community Centre and state those matters that we have agreed to state to the Trustees, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashwellthorpe & Fundenhall Community Centre and its Trustees, as a body, for our work or for this report.

It is your duty to ensure that Ashwellthorpe & Fundenhall Community Centre has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and net resources expended of Ashwellthorpe & Fundenhall Community Centre. You consider that Ashwellthorpe & Fundenhall Community Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Ashwellthorpe & Fundenhall Community Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
BW Audit Ltd
Chartered Accountants
54 Thorpe Road
Norwich
NR1 1RY
Date: 30 January 2025

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	5,332	-	5,332	857,878
Charitable activities	4	7,165	2,250	9,415	8,726
Other income	5	102	50	152	-
Total income		12,599	2,300	14,899	866,604
Expenditure on:					
Charitable activities	6	52,918	1,483	54,401	25,663
Total expenditure		52,918	1,483	54,401	25,663
Net movement in funds		(40,319)	817	(39,502)	840,941
Reconciliation of funds:					
Total funds brought forward		867,145	3,265	870,410	29,469
Net movement in funds		(40,319)	817	(39,502)	840,941
Total funds carried forward		826,826	4,082	830,908	870,410

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	812,147	848,578
		<u>812,147</u>	<u>848,578</u>
Current assets			
Debtors	10	2,131	2,003
Cash at bank and in hand		20,041	23,643
		<u>22,172</u>	<u>25,646</u>
Creditors: amounts falling due within one year	11	(3,411)	(3,814)
		<u>18,761</u>	<u>21,832</u>
Net current assets			
		<u>830,908</u>	<u>870,410</u>
Total assets less current liabilities			
		<u>830,908</u>	<u>870,410</u>
Total net assets			
		<u>830,908</u>	<u>870,410</u>
Charity funds			
Restricted funds	12	4,082	3,265
Unrestricted funds	12	826,826	867,145
		<u>830,908</u>	<u>870,410</u>
Total funds			
		<u>830,908</u>	<u>870,410</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



 J E Milk
 Trustee
 Date: 30 Jan 2025

The notes on pages 9 to 20 form part of these financial statements.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Ashwellthorpe & Fundenhall Community Centre is a charitable incorporated organisation (CIO).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ashwellthorpe & Fundenhall Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the the Charity is donated a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies..

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Tangible fixed assets are not depreciated in year of acquisition.

Depreciation is provided on the following basis:

Freehold property	-	4% Straight line
Fixtures and fittings	-	33% Reducing balance

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	5,332	-	5,332

In the prior year Thorpe Hall was transferred to the charity from the Parish Council. This was recognised as a donation.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	845,000	500	845,500
Grants	-	12,378	12,378
	845,000	12,878	857,878

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Old Village Hall - hall hire	-	2,250	2,250
Thorpe Hall - hall hire	7,165	-	7,165
	<u>7,165</u>	<u>2,250</u>	<u>9,415</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Old Village Hall - hall hire	-	2,375	2,375
Thorpe Hall - hall hire	6,351	-	6,351
	<u>6,351</u>	<u>2,375</u>	<u>8,726</u>

5. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Other income	<u>102</u>	<u>50</u>	<u>152</u>	-

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Old Village Hall	-	1,483	1,483
Thorpe Hall	52,918	-	52,918
	<u>52,918</u>	<u>1,483</u>	<u>54,401</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Old Village Hall	-	2,343	2,343
Thorpe Hall	23,320	-	23,320
	<u>23,320</u>	<u>2,343</u>	<u>25,663</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Old Village Hall	1,483	-	1,483
Thorpe Hall	51,323	1,595	52,918
	<u>52,806</u>	<u>1,595</u>	<u>54,401</u>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Old Village Hall	2,343	-	2,343
Thorpe Hall	5,820	17,500	23,320
	<hr/>	<hr/>	<hr/>
	8,163	17,500	25,663
	<hr/>	<hr/>	<hr/>

Analysis of direct costs

	Old Village Hall 2024 £	Thorpe Hall 2024 £	Total funds 2024 £
Depreciation	-	36,431	36,431
Repairs and maintenance	512	3,968	4,480
Cleaning	-	2,646	2,646
Sundry	-	969	969
Website running costs	-	510	510
Electricity	-	3,883	3,883
Insurance	971	2,334	3,305
Equipment hire	-	582	582
	<hr/>	<hr/>	<hr/>
	1,483	51,323	52,806
	<hr/>	<hr/>	<hr/>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Old Village Hall 2023 £</i>	<i>Thorpe Hall 2023 £</i>	<i>Total funds 2023 £</i>
Repairs and maintenance	1,485	1,324	2,809
Cleaning	-	1,105	1,105
Sundry	-	90	90
Website running costs	-	235	235
Electricity	-	2,173	2,173
Insurance	858	311	1,169
Equipment hire	-	582	582
	<u>2,343</u>	<u>5,820</u>	<u>8,163</u>

Analysis of support costs

	Thorpe Hall 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Independent examination fee	-	-	1,500
Accountancy fee	690	690	-
Legal and professional fees	905	905	-
Transfer of playground	-	-	16,000
	<u>1,595</u>	<u>1,595</u>	<u>17,500</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2023	840,000	8,578	848,578
At 31 March 2024	840,000	8,578	848,578
Depreciation			
Charge for the year	33,600	2,831	36,431
At 31 March 2024	33,600	2,831	36,431
Net book value			
At 31 March 2024	806,400	5,747	812,147
At 31 March 2023	840,000	8,578	848,578

10. Debtors

	2024 £	2023 £
Due within one year		
Prepayments	2,131	2,003
	2,131	2,003

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	3,411	3,814

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Statement of funds

Statement of funds – current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	867,145	12,599	(52,918)	826,826
Restricted funds				
Old Village Hall	3,265	2,300	(1,483)	4,082
Total of funds	870,410	14,899	(54,401)	830,908

Old Village Hall (previously “Ashwellthorpe Village Hall” Charity No. 303891) was officially amalgamated with the CIO on 3 June 2021. It was agreed that the accounts of the Old Village Hall are held and managed by the CIO and the funds kept separate and distinct.

The Lottery grant and the Co-op grant in the prior year funded work on the audio and video equipment and sound system for the Hall. The capital work was completed in the prior year and the grants spent in full.

Grants and donations were secured for the installation of a new playground. The capital work was completed in the prior year and the grants spent in full.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Statement of funds (continued)

Statement of funds – prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
General Funds	17,943	851,351	(23,320)	21,171	867,145
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Old Village Hall	3,233	2,375	(2,343)	-	3,265
Lottery grant	4,966	-	-	(4,966)	-
Co-op grant	3,327	-	-	(3,327)	-
Playground	-	12,878	-	(12,878)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	11,526	15,253	(2,343)	(21,171)	3,265
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 29,469	<hr/> <hr/> 866,604	<hr/> <hr/> (25,663)	<hr/> <hr/> -	<hr/> <hr/> 870,410

13. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	812,147	-	812,147
Current assets	18,090	4,082	22,172
Creditors due within one year	(3,411)	-	(3,411)
	<hr/>	<hr/>	<hr/>
Total	<hr/> <hr/> 826,826	<hr/> <hr/> 4,082	<hr/> <hr/> 830,908

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds – prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	848,578	-	848,578
Current assets	22,381	3,265	25,646
Creditors due within one year	(3,814)	-	(3,814)
Total	<u>867,145</u>	<u>3,265</u>	<u>870,410</u>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.