



Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 1	Month April	Year 2022	To	Day 31	Month March	Year 2023

Section A Reference and administration details

Charity name ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

Other names charity is known by THORPE HALL

Registered charity number (if any) 1189935

Charity's principal address MUSKETT DRIVE

ASHWELLTHORPE

NORFOLK

Postcode NR16 1FD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3	James Edward Milk	Trustee (From 01 November 2020)		
4	Ian Bishop	Trustee (From 15 June 2020)		
5	Dr David Jefferies	Trustee (From 15 June 2020)		
6	Linda Margaret Mears	Trustee (From 01 November 2020)		
7	Dr Christopher Allen Eastwood	Chair (From 15 June 2020)	Resigned 30th May 2022	
8	Elizabeth Esther Franey	Trustee (From 01 November 2020)	Resigned 3 rd October 2022	
9	Nicholas Charles Ivatt de Spon	Trustee (From 15 June 2020)		
10	Jaqueline Ives	Trustee (From 18 October 2021)		
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO - FOUNDATION Registered 15 Jun 2020
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	By Appointment

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

THIS CIO ALSO INCORPORATES THE RUNNING OF THE "OLD VILLAGE HALL" (OFFICIALLY KNOWN AS "ASHWELLTHORPE VILLAGE HALL" (CHARITY NO 303891) WHICH WAS CLOSED.

IT WAS OFFICIALLY AMALGAMATED WITH THE CIO ON 03 JUNE 2021.

IT WAS AGREED THAT THE ACCOUNTS OF THE OLD VILLAGE HALL WHICH HAVE BEEN KEPT SEPARATE FROM "THORPE HALL" WHERE SEPARATE BANK ACCOUNTS ARE HELD AND MANAGED BY THE CIO IN ORDER TO KEEP THE FUNDS SEPARATE AND DISTINCT.

THE OLD VILLAGE HALL WAS MERGED WITH THE CIO AS AGREED BY THE CHARITY COMMISSION IN APRIL 2021.

THE CIO MANAGED THE OLD VILLAGE HALL FOLLOWING THE MERGER. THIS IS REFLECTED IN THE ACCOUNTS WHICH ARE KEPT SEPARATE FROM AN ADMINISTRATIVE PERSPECTIVE.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO FURTHER OR BENEFIT THE RESIDENTS OF THE VILLAGES OF ASHWELLTHORPE AND FUNDENHALL IN NORFOLK BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION.

WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Trustees are still dealing with the transfer of Thorpe Hall, although, in the main this has legally completed, we are just waiting for the Land Registry to be updated.

Throughout the year the Trustees have been applying for Grants that will be used to purchase children's play equipment in the coming year.

There are also discussions with the Parish Council that will allow us to transfer an area of land to the Parish Council and this will be set aside for the children play area and the Trustees will work closely with the Parish Council to ensure this is finalised.

The Trustees have slowly advertised Thorpe Hall to local residents, so income is being generated for the charity and it is hoped that this will increase in future.

The Trustees have successfully continued running the 'Old Village Hall' and this is still being rented out to a Children's Playgroup which is also a charity.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees have tried to build up reserves so that Thorpe Hall can be equipped with items that will help local residents/users when they hire the hall.

The Trustees are also aware that as the CIO and OVH are linked charities, we only submit one set of accounts to the Charity Commission, however the OVH and its accounts has been treated (and will be treated) separately as 'restricted funds' in accordance with the Charity Commission rules.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

James E Milk

Position (eg Secretary, Chair, etc)

Trustee

Date

31 January 2024

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

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ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

I Bishop
N C I de Spon
Dr C A Eastwood (resigned 30 May 2022)
E E Franey (resigned 3 October 2022)
J Ives
Dr D Jefferies
L M Mears
J E Milk

Charity registered number 1189935

Principal office

Muskett Drive
Ashwellthorpe
Norfolk
NR16 1FD

Accountants

BW Audit Limited
Chartered Accountants
54 Thorpe Road
Norwich
Norfolk
NR1 1RY

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity additionally trades under the name Thorpe Hall.

This CIO also incorporates the running of the "Old Village Hall" (officially known as "Ashwellthorpe Village Hall" (Charity No. 303891) which was closed and officially amalgamated with the CIO on 3 June 2021. It was agreed that the accounts of the Old Village Hall be kept separate from "Thorpe Hall" and separate bank accounts are held and managed by the CIO in order to keep the funds separate and distinct.

Objectives and activities

a. Policies and objectives

The Charity's objects are to further or benefit the residents of the villages of Ashwellthorpe and Fundenhall in Norfolk by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Main achievements of the Charity

The Trustees are still dealing with the transfer of Thorpe Hall, although, in the main this has legally completed, we are just waiting for the Land Registry to be updated.

Throughout the year the Trustees have applied for Grants that were used to purchase children's play equipment in the year.

There were also discussions with the Parish Council that allowed us to transfer an area of land to the Parish Council which was set aside for the children play area and the Trustees will work closely with the Parish Council to ensure this is finalised.

The Trustees have slowly advertised Thorpe Hall to local residents, so income is being generated for the charity and it is hoped that this will increase in future.

The Trustees have successfully continued running the 'Old Village Hall' and this is still being rented out to a Children's Playgroup which is also a charity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees continue to try to build up free reserves so that Thorpe Hall can be equipped with items that will help local residents/users when they hire the hall.

The Trustees are also aware that as the CIO and Old Village Hall are linked charities, only one set of accounts is submitted to the Charity Commission, however the Old Village Hall and its accounts have been treated (and will continue to be treated) separately as 'restricted funds' in accordance with the Charity Commission rules.

At 31 March 2023 total funds amounted to £870,410 (2022: £29,469). The charity has unrestricted reserves of £867,145 (2022: £17,943) and restricted reserves of £3,265 (2022: £11,526). The free reserves of the charity at 31 March 2023 (being the unrestricted current assets less unrestricted current liabilities) amount to £18,567 (2022: £17,943). The aim is to continue to increase the level of free reserves for at least the next couple of years.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

c. Financial review

Total income for the year ended 31 March 2023 was £866,604 compared to £39,747 in the previous year. Included within donations is £840,000 which is the donation of Thorpe Hall to the charity from the Parish Council. The corresponding asset has been recognised on the balance sheet. Charitable activity income has increased from £4,246 to £8,726 as the local community begin to use the hall for their activities. Expenditure has increased from £12,278 in 2022 to £25,663. Included within charitable expenditure is £16,000 being the transfer of the playground to the Parish Council.

Structure, governance and management

a. Constitution

Ashwellthorpe & Fundenhall Community Centre is a registered charity, number 1189935, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees meet regularly throughout the year.

d. Policies adopted for the induction and training of Trustees

All new Trustees are referred to the Charity Commission Guidance 'The essential trustee: what you need to know, what you need to do' to familiarise themselves with the responsibilities of a Charity Trustee.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We will continue to promote Thorpe Hall within the local community.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J E Milk

Trustee

Date: 31 Jan 2024

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Ashwellthorpe & Fundenhall Community Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 31 January 2024

Joanne Fox BA FCA

BW Audit Limited
Chartered Accountants
54 Thorpe Road
Norwich
Norfolk
NR1 1RY

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	845,000	12,878	857,878	35,178
Charitable activities	4	6,351	2,375	8,726	4,246
Other income	5	-	-	-	323
Total income		851,351	15,253	866,604	39,747
Expenditure on:					
Charitable activities	6	23,320	2,343	25,663	12,278
Total expenditure		23,320	2,343	25,663	12,278
Net income		828,031	12,910	840,941	27,469
Transfers between funds	13	21,171	(21,171)	-	-
Net movement in funds		849,202	(8,261)	840,941	27,469
Reconciliation of funds:					
Total funds brought forward		17,943	11,526	29,469	2,000
Net movement in funds		849,202	(8,261)	840,941	27,469
Total funds carried forward		867,145	3,265	870,410	29,469

The Statement of Financial Activities includes all gains and losses recognised in the year.

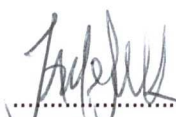
The notes on pages 11 to 23 form part of these financial statements.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	848,578	-
		<u>848,578</u>	<u>-</u>
Current assets			
Debtors	11	2,003	-
Cash at bank and in hand		23,643	30,859
		<u>25,646</u>	<u>30,859</u>
Creditors: amounts falling due within one year	12	(3,814)	(1,390)
Net current assets		<u>21,832</u>	<u>29,469</u>
Total assets less current liabilities		<u>870,410</u>	<u>29,469</u>
Total net assets		<u><u>870,410</u></u>	<u><u>29,469</u></u>
Charity funds			
Restricted funds	13	3,265	11,526
Unrestricted funds	13	867,145	17,943
Total funds		<u><u>870,410</u></u>	<u><u>29,469</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J E Milk
 Trustee
 Date: 31 Jan 2024

The notes on pages 11 to 23 form part of these financial statements.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	<i>2022</i>
	£	<i>£</i>
Cash flows from operating activities		
Net cash used in operating activities	17,362	<i>28,859</i>
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(24,578)	<i>-</i>
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(24,578)	<i>-</i>
	<hr/>	<hr/>
Net cash (outflow)/inflow brought forward	(7,216)	<i>28,859</i>
	<hr/>	<hr/>
Net cash provided by financing activities	-	<i>-</i>
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(7,216)	<i>28,859</i>
Cash and cash equivalents at the beginning of the year	30,859	<i>2,000</i>
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	23,643	<i>30,859</i>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 11 to 23 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Ashwellthorpe & Fundenhall Community Centre is a charitable incorporated organisation (CIO).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ashwellthorpe & Fundenhall Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the the Charity is donated a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies..

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Tangible fixed assets are not depreciated in year of acquisition.

Depreciation is provided on the following basis:

Freehold property	-	4%	Straight line
Fixtures and fittings	-	33%	Reducing balance

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	845,000	500	845,500
Grants	-	12,378	12,378
	<u>845,000</u>	<u>12,878</u>	<u>857,878</u>

During the year Thorpe Hall was transferred to the charity from the Parish Council, this has been recognised as a donation.

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	9,000	4,851	13,851
Grants	8,000	13,327	21,327
	<u>17,000</u>	<u>18,178</u>	<u>35,178</u>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Old Village Hall - hall hire	-	2,375	2,375
Thorpe Hall - hall hire	6,351	-	6,351
	<u>6,351</u>	<u>2,375</u>	<u>8,726</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Old Village Hall - hall hire	-	2,200	2,200
Thorpe Hall - hall hire	2,046	-	2,046
	<u>2,046</u>	<u>2,200</u>	<u>4,246</u>

5. Other incoming resources

	Total funds 2023 £	<i>Total funds 2022 £</i>
Insurance refund	<u>-</u>	<u>323</u>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Old Village Hall	-	2,343	2,343
Thorpe Hall	23,320	-	23,320
	<u>23,320</u>	<u>2,343</u>	<u>25,663</u>
	<u><u>23,320</u></u>	<u><u>2,343</u></u>	<u><u>25,663</u></u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Old Village Hall	-	4,141	4,141
Thorpe Hall	2,703	5,434	8,137
	<u>2,703</u>	<u>9,575</u>	<u>12,278</u>
	<u><u>2,703</u></u>	<u><u>9,575</u></u>	<u><u>12,278</u></u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Old Village Hall	2,343	-	2,343
Thorpe Hall	5,820	17,500	23,320
	<u>8,163</u>	<u>17,500</u>	<u>25,663</u>
	<u><u>8,163</u></u>	<u><u>17,500</u></u>	<u><u>25,663</u></u>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Old Village Hall	4,141	-	4,141
Thorpe Hall	7,147	990	8,137
	<u>11,288</u>	<u>990</u>	<u>12,278</u>

Analysis of direct costs

	Old Village Hall 2023 £	Thorpe Hall 2023 £	Total funds 2023 £
Repairs and maintenance	1,485	1,324	2,809
Cleaning	-	1,105	1,105
Sundry	-	90	90
Website running costs	-	235	235
Electricity	-	2,173	2,173
Insurance	858	311	1,169
Equipment hire	-	582	582
	<u>2,343</u>	<u>5,820</u>	<u>8,163</u>

	<i>Old Village Hall 2022 £</i>	<i>Thorpe Hall 2022 £</i>	<i>Total funds 2022 £</i>
Repairs and maintenance	4,141	5,637	9,778
Cleaning	-	487	487
Sundry	-	1,023	1,023
	<u>4,141</u>	<u>7,147</u>	<u>11,288</u>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Thorpe Hall 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Independent examination fee	1,500	1,500	990
Transfer of playground	16,000	16,000	-
	<u>17,500</u>	<u>17,500</u>	<u>990</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,500 (2022 - £990).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
Additions	840,000	24,578	864,578
Disposals	-	(16,000)	(16,000)
At 31 March 2023	<u>840,000</u>	<u>8,578</u>	<u>848,578</u>
Net book value			
At 31 March 2023	<u>840,000</u>	<u>8,578</u>	<u>848,578</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments	2,003	-
	<u>2,003</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	3,814	1,390
	<u>3,814</u>	<u>1,390</u>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds

Statement of funds – current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	17,943	851,351	(23,320)	21,171	867,145
Restricted funds					
Old Village Hall	3,233	2,375	(2,343)	-	3,265
Lottery grant	4,966	-	-	(4,966)	-
Co-op grant	3,327	-	-	(3,327)	-
Playground	-	12,878	-	(12,878)	-
	11,526	15,253	(2,343)	(21,171)	3,265
Total of funds	29,469	866,604	(25,663)	-	870,410

Old Village Hall (previously “Ashwellthorpe Village Hall” Charity No. 303891) was officially amalgamated with the CIO on 3 June 2021. It was agreed that the accounts of the Old Village Hall are held and managed by the CIO and the funds kept separate and distinct.

The Lottery grant and the Co-op grant funded work on the audio and video equipment and sound system for the Hall. The capital work was completed in the year and the grants spent in full.

Grants and donations were secured for the installation of a new playground. The capital work was completed in the year and the grants spent in full.

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds – prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds	2,000	19,046	(3,103)	17,943
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Old Village Hall	-	7,374	(4,141)	3,233
Lottery grant	-	10,000	(5,034)	4,966
Co-op grant	-	3,327	-	3,327
	<hr/>	<hr/>	<hr/>	<hr/>
	-	20,701	(9,175)	11,526
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 2,000	<hr/> <hr/> 39,747	<hr/> <hr/> (12,278)	<hr/> <hr/> 29,469

14. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	848,578	-	848,578
Current assets	22,381	3,265	25,646
Creditors due within one year	(3,814)	-	(3,814)
	<hr/>	<hr/>	<hr/>
Total	<hr/> <hr/> 867,145	<hr/> <hr/> 3,265	<hr/> <hr/> 870,410

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	19,333	11,526	30,859
Creditors due within one year	(1,390)	-	(1,390)
Total	<u>17,943</u>	<u>11,526</u>	<u>29,469</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	<i>2022 £</i>
Net income for the year (as per Statement of Financial Activities)	840,941	27,469
Adjustments for:		
Transfer of playground to Parish Council	16,000	-
Increase in debtors	(2,003)	-
Increase in creditors	2,424	1,390
Donation of capital assets	(840,000)	-
Net cash provided by operating activities	<u>17,362</u>	<u>28,859</u>

16. Analysis of cash and cash equivalents

	2023 £	<i>2022 £</i>
Cash in hand	23,643	30,859
Total cash and cash equivalents	<u>23,643</u>	<u>30,859</u>

ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	30,859	(7,216)	23,643
	<u>30,859</u>	<u>(7,216)</u>	<u>23,643</u>

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.



Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 1	Month April	Year 2022	To	Day 31	Month March	Year 2023

Section A Reference and administration details

Charity name ASHWELLTHORPE & FUNDENHALL COMMUNITY CENTRE

Other names charity is known by THORPE HALL

Registered charity number (if any) 1189935

Charity's principal address MUSKETT DRIVE

ASHWELLTHORPE

NORFOLK

Postcode NR16 1FD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3	James Edward Milk	Trustee (From 01 November 2020)		
4	Ian Bishop	Trustee (From 15 June 2020)		
5	Dr David Jefferies	Trustee (From 15 June 2020)		
6	Linda Margaret Mears	Trustee (From 01 November 2020)		
7	Dr Christopher Allen Eastwood	Chair (From 15 June 2020)	Resigned 30th May 2022	
8	Elizabeth Esther Franey	Trustee (From 01 November 2020)	Resigned 3 rd October 2022	
9	Nicholas Charles Ivatt de Spon	Trustee (From 15 June 2020)		
10	Jaqueline Ives	Trustee (From 18 October 2021)		
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO - FOUNDATION Registered 15 Jun 2020
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	By Appointment

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

THIS CIO ALSO INCORPORATES THE RUNNING OF THE "OLD VILLAGE HALL" (OFFICIALLY KNOWN AS "ASHWELLTHORPE VILLAGE HALL" (CHARITY NO 303891) WHICH WAS CLOSED.

IT WAS OFFICIALLY AMALGAMATED WITH THE CIO ON 03 JUNE 2021.

IT WAS AGREED THAT THE ACCOUNTS OF THE OLD VILLAGE HALL WHICH HAVE BEEN KEPT SEPARATE FROM "THORPE HALL" WHERE SEPARATE BANK ACCOUNTS ARE HELD AND MANAGED BY THE CIO IN ORDER TO KEEP THE FUNDS SEPARATE AND DISTINCT.

THE OLD VILLAGE HALL WAS MERGED WITH THE CIO AS AGREED BY THE CHARITY COMMISSION IN APRIL 2021.

THE CIO MANAGED THE OLD VILLAGE HALL FOLLOWING THE MERGER. THIS IS REFLECTED IN THE ACCOUNTS WHICH ARE KEPT SEPARATE FROM AN ADMINISTRATIVE PERSPECTIVE.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO FURTHER OR BENEFIT THE RESIDENTS OF THE VILLAGES OF ASHWELLTHORPE AND FUNDENHALL IN NORFOLK BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION.

WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Trustees are still dealing with the transfer of Thorpe Hall, although, in the main this has legally completed, we are just waiting for the Land Registry to be updated.

Throughout the year the Trustees have been applying for Grants that will be used to purchase children's play equipment in the coming year.

There are also discussions with the Parish Council that will allow us to transfer an area of land to the Parish Council and this will be set aside for the children play area and the Trustees will work closely with the Parish Council to ensure this is finalised.

The Trustees have slowly advertised Thorpe Hall to local residents, so income is being generated for the charity and it is hoped that this will increase in future.

The Trustees have successfully continued running the 'Old Village Hall' and this is still being rented out to a Children's Playgroup which is also a charity.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees have tried to build up reserves so that Thorpe Hall can be equipped with items that will help local residents/users when they hire the hall.

The Trustees are also aware that as the CIO and OVH are linked charities, we only submit one set of accounts to the Charity Commission, however the OVH and its accounts has been treated (and will be treated) separately as 'restricted funds' in accordance with the Charity Commission rules.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

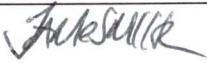
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	James E Milk	
Position (eg Secretary, Chair, etc)	Trustee	
Date	31 January 2024	