

Company registration number: 11321698
Charity registration number: 1189927

**CAMBRIAN VILLAGE TRUST LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Cambrian Village Trust Limited

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Cambrian Village Trust Limited
Company No. 11321698
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

We are a charitable company which follows the community development model of working, encouraging, engagement, participation and progression.

We are based on the banks of Cwmclydach Country Park, an ideal position to engage in the beautiful natural environment. We are already making a real and positive difference to the aspirations and health gains of the individuals living in the RCT area by offering health and wellbeing, sports and outdoor learning in schools at our facility.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Trustees

Mr Mark Stevenson
Mr Michael Davies
Mr Keith Jenkins
Mr Mark Norris
Ms Karen Roberts
Mr Graham Davies
Mr Jeff Hughes
Mr Selwyn Jones
Mr John Williams

Charity Number

1189927

Company Number

11321698

Registered Office

Cambrian Lakeside Buildings
Cambrian Countryside Park
Clydach Vale
Tonypandy
CF40 2XX

Independent Examiner

MWR Accountants
Chartered Certified Accountants
David House
Mill Road
Pontypool
NP4 6NG

**Cambrian Village Trust Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Date

Cambrian Village Trust Limited
Independent Examiner's Report to the Trustees of Cambrian Village Trust Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date
David House
Mill Road
Pontypool
NP4 6NG

Cambrian Village Trust Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	157,127	-	157,127	163,159
Charitable activities:					
Charitable activities		273,166	530,744	803,910	293,768
Other trading activities	4	20,655	-	20,655	-
		<u>450,948</u>	<u>530,744</u>	<u>981,692</u>	<u>456,927</u>
EXPENDITURE ON:					
Charitable activities:	6				
Charitable activities		(290,186)	(335,861)	(626,047)	(405,191)
NET INCOME		<u>160,762</u>	<u>194,883</u>	<u>355,645</u>	<u>51,736</u>
NET MOVEMENT IN FUNDS		<u>160,762</u>	<u>194,883</u>	<u>355,645</u>	<u>51,736</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>332,984</u>	<u>125,000</u>	<u>457,984</u>	<u>406,247</u>
TOTAL FUNDS CARRIED FORWARD	16	<u><u>493,746</u></u>	<u><u>319,883</u></u>	<u><u>813,629</u></u>	<u><u>457,983</u></u>

The notes on pages 8 to 13 form part of these financial statements.

Cambrian Village Trust Limited
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	109,022	54,137	163,159
Charitable activities:				
Charitable activities		148,444	145,324	293,768
		<u>257,466</u>	<u>199,461</u>	<u>456,927</u>
EXPENDITURE ON:				
Charitable activities:	6			
Charitable activities		(194,469)	(210,722)	(405,191)
NET INCOME		<u>62,997</u>	<u>(11,261)</u>	<u>51,736</u>
NET MOVEMENT IN FUNDS		<u>62,997</u>	<u>(11,261)</u>	<u>51,736</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		269,986	136,261	406,247
TOTAL FUNDS CARRIED FORWARD	16	<u><u>332,983</u></u>	<u><u>125,000</u></u>	<u><u>457,983</u></u>

The notes on pages 8 to 13 form part of these financial statements.

Cambrian Village Trust Limited
Balance Sheet
As At 31 March 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10	25,276	393,377	418,653	260,187
		<u>25,276</u>	<u>393,377</u>	<u>418,653</u>	<u>260,187</u>
CURRENT ASSETS					
Stocks	11	300	-	300	-
Debtors	12	125,516	-	125,516	73,681
Cash at bank and in hand		344,683	-	344,683	261,911
		<u>470,499</u>	<u>-</u>	<u>470,499</u>	<u>335,592</u>
Creditors: Amounts Falling Due Within One Year	13	(18,849)	(56,674)	(75,523)	(130,133)
		<u>451,650</u>	<u>(56,674)</u>	<u>394,976</u>	<u>205,459</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>476,926</u>	<u>336,703</u>	<u>813,629</u>	<u>465,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>476,926</u>	<u>336,703</u>	<u>813,629</u>	<u>465,646</u>
Creditors: Amounts Falling Due After More Than One Year	14	-	-	-	(7,663)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,663)</u>
NET ASSETS		<u>476,926</u>	<u>336,703</u>	<u>813,629</u>	<u>457,983</u>
FUNDS OF THE CHARITY					
Restricted Funds				319,883	125,000
Unrestricted Funds				493,746	332,983
TOTAL FUNDS	16			<u>813,629</u>	<u>457,983</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Date

The notes on pages 8 to 13 form part of these financial statements.

Cambrian Village Trust Limited
Statement of Cash Flows
For The Year Ended 31 March 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from operations	1	383,993	165,985
Interest paid		(178)	(329)
Net cash generated from operating activities		<u>383,815</u>	<u>165,656</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>(295,809)</u>	<u>(87,605)</u>
Cash flows from financing activities			
Proceeds from new bank borrowings		-	11,737
Repayment of bank borrowings		(5,234)	-
Net cash (used in)/generated from financing activities		<u>(5,234)</u>	<u>11,737</u>
Increase in cash and cash equivalents		<u>82,772</u>	<u>89,788</u>
Cash and cash equivalents at beginning of year	2	<u>261,911</u>	-
Cash and cash equivalents at end of year	2	<u><u>344,683</u></u>	<u><u>89,788</u></u>

Cambrian Village Trust Limited
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	355,645	51,736
<i>Adjustments for:</i>		
Interest expense	178	329
Depreciation of tangible assets	137,344	61,542
<i>Movements in working capital:</i>		
Increase in stocks	(300)	-
Increase in trade and other debtors	(51,835)	(73,681)
(Decrease)/increase in trade and other creditors	(57,039)	126,059
Net cash generated from operations	<u>383,993</u>	<u>165,985</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>344,683</u>	<u>261,911</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	261,911	82,772	344,683
Debts falling due within one year	(4,074)	(2,429)	(6,503)
Debts falling due after more than one year	(7,663)	7,663	-
	<u>250,174</u>	<u>88,006</u>	<u>338,180</u>

Cambrian Village Trust Limited

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Cambrian Village Trust Limited is a company limited by guarantee, incorporated in England & Wales, registered number 11321698 and registered charity number 1189927. The registered office is Cambrian Lakeside Buildings, Cambrian Countryside Park, Clydach Vale, Tonypany, CF40 2XX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amounts can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	-	-	-
Grants	157,127	-	157,127
	<u>157,127</u>	<u>-</u>	<u>157,127</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	32,881	-	32,881
Grants	76,141	54,137	130,278
	<u>109,022</u>	<u>54,137</u>	<u>163,159</u>

Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

2025	2024
Unrestricted funds	Unrestricted funds
£	£
Income from other trading activities	
20,655	-

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

2025	2024
£	£
Depreciation of tangible fixed assets - owned	
137,344	61,542

6. Analysis of Expenditure

	2025
Activities undertaken directly	Support costs (see note 7)
£	£
Charitable activities	
59,470	566,577

	2024
Activities undertaken directly	Support costs (see note 7)
£	£
Charitable activities	
4,757	400,434

7. Support Costs

	2025
	Charitable activities
	£
Employee costs	264,509
Premises expenses	87,809
General administration	76,737
Depreciation	137,344
Interest payable	178
	566,577

	2024
	Charitable activities
	£
Employee costs	234,850
Premises expenses	23,681
General administration	80,032

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Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Depreciation	61,542
Interest payable	329
	400,434

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	224,035	227,473

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 16 (2024: 16)

10. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	708,194	44,893	112,799	4,497	870,383
Additions	285,667	6,960	-	3,182	295,809
As at 31 March 2025	993,861	51,853	112,799	7,679	1,166,192
Depreciation					
As at 1 April 2024	493,495	28,610	85,798	2,292	610,195
Provided during the period	124,232	5,810	6,750	552	137,344
As at 31 March 2025	617,727	34,420	92,548	2,844	747,539
Net Book Value					
As at 31 March 2025	376,134	17,433	20,251	4,835	418,653
As at 1 April 2024	214,699	16,283	27,001	2,205	260,188

11. Stocks

	2025	2024
	£	£
Stock	300	-

12. Debtors

	2025	2024
	£	£
Due within one year		
Amounts owed by participating interests	125,516	73,681

Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	6,503	4,074
Other creditors	5,508	5,508
Taxation and social security	6,837	5,311
Accruals and deferred income	56,675	115,240
	<u>75,523</u>	<u>130,133</u>

14. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	-	7,663

15. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,503	4,074

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	-	7,663

16. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	332,984	450,948	(290,186)	493,746
Restricted funds				
RCTCBC - SLA	-	69,000	(48,841)	20,159
FAW	-	240,908	(60,227)	180,681
National Lottery - People & Places	-	105,726	(102,581)	3,145
Restricted funds	125,000	-	(58,565)	66,435
RCTCBC - SPF	-	13,722	(10,460)	3,262
VAMT	-	19,478	(9,359)	10,119
HLF	-	32,460	(24,468)	7,992
Police Youth Trust	-	8,200	-	8,200

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Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Pennant Walters	-	16,250	(15,110)	1,140
RCTCBC - Welsh Church Act Fund	-	25,000	(6,250)	18,750
Total restricted funds	125,000	530,744	(335,861)	319,883
Total funds	457,984	981,692	(626,047)	813,629
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	269,986	257,466	(194,469)	332,983
Restricted funds				
Cambrian Healthy Living	-	69,000	(69,000)	-
TFW Green Roots Project	11,261	5,650	(16,911)	-
RHA Homegrown Project	-	6,365	(6,365)	-
FAW	-	25,200	(25,200)	-
RCTCBC What's Cooking Project	-	2,000	(2,000)	-
National Lottery - People & Places	-	5,499	(5,499)	-
National Lottery - Award 4 All	-	19,360	(19,360)	-
Interlink Siop Start Up	-	1,000	(1,000)	-
PYW Signage - Memorial	-	10,000	(10,000)	-
South Wales Miners - Signable Memorial	-	1,000	(1,000)	-
Trivalis Siop Start Up	-	250	(250)	-
Restricted funds	125,000	54,137	(54,137)	125,000
Total restricted funds	136,261	199,461	(210,722)	125,000
Total funds	406,247	456,927	(405,191)	457,983

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.