

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Cambrian Village Trust Limited

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for the Year Ended 31 March 2024

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Cambrian Village Trust Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

11321698 (England and Wales)

Registered Charity number

1189927

Registered office

Cambrian Lakeside Buildings Countryside
Clydach Vale
Tonypandy
CF40 2XX

Trustees

M A Norris
J Williams
S Jones
M C Davies
J W Hughes
Ms K Roberts
K Jenkins
G Davies
M J S Wilson (resigned 6.5.23)

Company Secretary

Independent Examiner

Stephen J Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Approved by order of the board of trustees on 14 July 2024 and signed on its behalf by:

M A Norris



~~M A Norris~~ - Trustee

**Independent Examiner's Report to the Trustees of
Cambrian Village Trust Limited**

Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Smith FCCA
The Association of Chartered Certified Accountants

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

14 July 2024

Cambrian Village Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
Income and endowments from					
Donations and legacies		109,022	54,137	163,159	113,771
Charitable activities					
Cambrian Healthy Living		-	69,000	69,000	69,000
Schools Project		21,510	-	21,510	7,578
Pitch hire		70,741	-	70,741	84,735
Coaching fees		1,888	-	1,888	7,646
RCT CBC Passport to Success		-	-	-	20,030
RCT CBC Play Services		-	-	-	31,956
TFW Green Roots Project		-	5,650	5,650	11,261
Heritage Lottery Breaking Barriers		-	-	-	32,500
HAF Be-Active		-	-	-	6,420
Coalfields Rengeneration Sensory Garden		-	-	-	7,000
VAMT Dementia Project		-	-	-	14,100
RHA Homegrown Project		-	6,365	6,365	5,000
AP Cymru Kickstart Project		-	-	-	5,172
RCT CBC Shared Prosperity Funding		-	-	-	11,273
Alternative Education Income		54,305	-	54,305	-
FAW Solar Panels		-	25,200	25,200	-
RCT CBC What's Cooking Project		-	2,000	2,000	-
National Lottery People & Places		-	5,499	5,499	-
National Lottery Award 4 All		-	19,360	19,360	-
Interlink Siop Start Up		-	1,000	1,000	-
PYW Signage - Memorial		-	10,000	10,000	-
South Wales Miners - Signage Memorial		-	1,000	1,000	-
Trivalis Siop Start Up		-	250	250	-
Total		<u>257,466</u>	<u>199,461</u>	<u>456,927</u>	<u>427,442</u>
Expenditure on					
Raising funds		4,757	-	4,757	6,960
Charitable activities					
Charitable activities		<u>243,849</u>	<u>156,585</u>	<u>400,434</u>	<u>353,267</u>
Total		<u>248,606</u>	<u>156,585</u>	<u>405,191</u>	<u>360,227</u>
NET INCOME		8,860	42,876	51,736	67,215
Reconciliation of funds					
Total funds brought forward		<u>439,351</u>	<u>(33,103)</u>	<u>406,248</u>	<u>339,034</u>
Total funds carried forward		<u>448,211</u>	<u>9,773</u>	<u>457,984</u>	<u>406,249</u>

The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets					
Tangible assets	5	22,490	237,697	260,187	234,125
Current assets					
Debtors	6	73,681	-	73,681	67,254
Cash at bank and in hand		<u>261,912</u>	<u>-</u>	<u>261,912</u>	<u>306,076</u>
		335,593	-	335,593	373,330
Creditors					
Amounts falling due within one year	7	(17,436)	(112,697)	(130,133)	(188,511)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets		<u>318,157</u>	<u>(112,697)</u>	<u>205,460</u>	<u>184,819</u>
Total assets less current liabilities		340,647	125,000	465,647	418,943
Creditors					
Amounts falling due after more than one year	8	(7,663)	-	(7,663)	(12,695)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>332,984</u>	<u>125,000</u>	<u>457,984</u>	<u>406,249</u>
Funds	10				
Unrestricted funds				448,211	330,523
Restricted funds				<u>9,773</u>	<u>75,726</u>
Total funds				<u>457,984</u>	<u>406,249</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Cambrian Village Trust Limited

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2024 and were signed on its behalf by:

M A Norris - Trustee

Cambrian Village Trust Limited

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>61,543</u>	<u>62,657</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	59,989	53,782	113,771
Charitable activities			
Cambrian Healthy Living	-	69,000	69,000
Schools Project	7,578	-	7,578
Pitch hire	84,735	-	84,735
Coaching fees	7,646	-	7,646
RCT CBC Passport to Success	-	20,030	20,030
RCT CBC Play Services	-	31,956	31,956
TFW Green Roots Project	-	11,261	11,261
Heritage Lottery Breaking Barriers	-	32,500	32,500
HAF Be-Active	-	6,420	6,420
Coalfields Rengeneration Sensory Garden	-	7,000	7,000
VAMT Dementia Project	-	14,100	14,100
RHA Homegrown Project	-	5,000	5,000
AP Cymru Kickstart Project	-	5,172	5,172
RCT CBC Shared Prosperity Funding	-	11,273	11,273
Total	<u>159,948</u>	<u>267,494</u>	<u>427,442</u>
Expenditure on			
Raising funds	6,960	-	6,960
Charitable activities			
Charitable activities	<u>150,816</u>	<u>202,451</u>	<u>353,267</u>
Total	<u>157,776</u>	<u>202,451</u>	<u>360,227</u>
NET INCOME	2,172	65,043	67,215
Reconciliation of funds			
Total funds brought forward	437,179	(98,145)	339,034
Total funds carried forward	<u>439,351</u>	<u>(33,102)</u>	<u>406,249</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 April 2023	622,034	44,335	111,912	4,497	782,778
Additions	<u>86,160</u>	<u>558</u>	<u>887</u>	<u>-</u>	<u>87,605</u>
At 31 March 2024	<u>708,194</u>	<u>44,893</u>	<u>112,799</u>	<u>4,497</u>	<u>870,383</u>
Depreciation					
At 1 April 2023	447,025	23,188	76,883	1,557	548,653
Charge for year	<u>46,470</u>	<u>5,422</u>	<u>8,916</u>	<u>735</u>	<u>61,543</u>
At 31 March 2024	<u>493,495</u>	<u>28,610</u>	<u>85,799</u>	<u>2,292</u>	<u>610,196</u>
Net book value					
At 31 March 2024	<u>214,699</u>	<u>16,283</u>	<u>27,000</u>	<u>2,205</u>	<u>260,187</u>
At 31 March 2023	<u>175,009</u>	<u>21,147</u>	<u>35,029</u>	<u>2,940</u>	<u>234,125</u>

6. Debtors: amounts falling due within one year

	31.3.24 £	31.3.23 £
Owed from Cambrian Lakeside Ltd	73,681	57,360
Other debtors	<u>-</u>	<u>9,894</u>
	<u>73,681</u>	<u>67,254</u>

7. Creditors: amounts falling due within one year

	31.3.24 £	31.3.23 £
Bank loans and overdrafts (see note 9)	4,074	4,075
Social security and other taxes	5,311	5,185
Other creditors	5,508	9,876
Accruals and deferred income	112,697	166,833
Accrued expenses	<u>2,543</u>	<u>2,543</u>
	<u>130,133</u>	<u>188,512</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. Creditors: amounts falling due after more than one year

	31.3.24	31.3.23
	£	£
Bank loans (see note 9)	<u>7,663</u>	<u>12,695</u>

9. Loans

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bounce Back Loan	<u>4,074</u>	<u>4,074</u>
	<u>4,074</u>	<u>4,074</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce Back Loan	7,663	12,695

10. Movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	330,523	117,688	448,211
Restricted funds			
Restricted funds	75,726	(65,953)	9,773
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>406,249</u>	<u>51,735</u>	<u>457,984</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	257,466	(248,606)	8,860
Restricted funds			
Restricted funds	199,461	(156,585)	42,876
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>456,927</u>	<u>(405,191)</u>	<u>51,736</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	328,351	2,172	330,523
Restricted funds			
Restricted funds	10,683	65,043	75,726
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>339,034</u>	<u>67,215</u>	<u>406,249</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,947	(157,776)	2,171
Restricted funds			
Restricted funds	267,493	(202,451)	65,042
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>427,440</u>	<u>(360,227)</u>	<u>67,213</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	328,351	119,860	448,211
Restricted funds			
Restricted funds	10,683	(910)	9,773
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>339,034</u>	<u>118,950</u>	<u>457,984</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,413	(406,381)	11,032
Restricted funds			
Restricted funds	466,954	(359,036)	107,918
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>884,367</u>	<u>(765,417)</u>	<u>118,950</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

12. Restricted income funds

Organisation

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Income and endowments		
Donations and legacies		
Donations	32,881	36,214
Grants	<u>130,278</u>	<u>77,555</u>
	163,159	113,769
Charitable activities		
Cambrian Lakeside Healthy Living	123,305	69,000
Schools Project	21,510	7,578
General activities	76,324	144,712
Pitch hire	70,741	84,735
Coaching fees	<u>1,888</u>	<u>7,646</u>
	<u>293,768</u>	<u>313,671</u>
Total incoming resources	456,927	427,440
Expenditure		
Other trading activities		
Purchases	4,757	6,960
Charitable activities		
Repairs to property	9,200	13,788
Computer consumables	435	534
Accountancy	2,531	2,442
Room hire	1,718	-
Rates	1,137	1,219
Insurance	5,911	3,134
Light and heat	-	5,859
Wages	224,393	183,809
Pensions	3,080	1,580
Hire of plant and machinery	-	260
Telephone	4,192	3,750
Printing and stationery	795	660
Advertising	42,741	26,994
Travelling	2,161	1,105
Motor expenses	1,301	872
Sports kit and equipment	-	591
Uniform	791	662
Equipment	16,879	10,134
Household and cleaning	281	342
Training	3,124	479
3G pitch maintenance	10,990	19,200
Waste management	355	121
Sundry expenses	32	1,505
Legal and professional fees	6,516	4,180
Carried forward	338,563	283,220

This page does not form part of the statutory financial statements

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	338,563	283,220
Bank loan interest	329	68
Donations	-	7,322
Depreciation	<u>61,542</u>	<u>62,656</u>
	<u>400,434</u>	<u>353,266</u>
 Total resources expended	 <u>405,191</u>	 <u>360,226</u>
 Net income	 <u><u>51,736</u></u>	 <u><u>67,214</u></u>

This page does not form part of the statutory financial statements

Cambrian Village Trust Limited - year ended 31 March 2024					
13. Restricted income funds					
			Income	Expenditure	
		At 01.04.23	in year	in year	At 31.03.24
TFW - Green Roots Project		11261	0	11261	0
RCT CBC - SLA		0	69000	69000	0
FAW - Solar Panels		0	25200	25200	0
RHA - Homegrown Project		0	6365	6365	0
RCT CBC - What's Cooking Project		0	2000	2000	0
TFW		0	5650	5650	0
National Lottery - People & Places		0	5499	5499	0
National Lottery - Award 4 All		0	19360	19360	0
Interlink - Siop Start Up		0	1000	1000	0
PYW - Signage - Memorial		0	10000	10000	0
South Wales Miners - Signage - Memorial		0	1000	1000	0
Trivalis - Siop Start Up		0	250	250	0
		11261	145324	156585	0