

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)  
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypandy  
CF40 1AR

**Cambrian Village Trust Limited**

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**for the Year Ended 31 March 2023**

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**Cambrian Village Trust Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details**

**Registered Company number**

11321698 (England and Wales)

**Registered Charity number**

1189927

**Registered office**

Cambrian Lakeside Buildings Countryside

Clydach Vale

Tonypandy

CF40 2XX

**Trustees**

M A Norris

J Williams

S Jones

M C Davies

J W Hughes

Ms K Roberts

K Jenkins

G Davies

M J S Wilson

**Company Secretary**

**Independent Examiner**

Stephen J Smith FCCA

Curtis Bowden & Thomas Limited

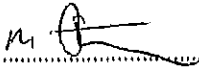
Chartered Certified Accountants

101 Dunraven Street

Tonypandy

CF40 1AR

Approved by order of the board of trustees on 8 September 2023 and signed on its behalf by:

  
.....  
M A Norris - Trustee

M Stevenson

**Independent Examiner's Report to the Trustees of  
Cambrian Village Trust Limited**

**Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

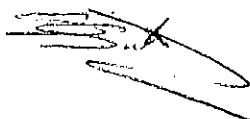
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen J Smith FCCA  
The Association of Chartered Certified Accountants

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypandy  
CF40 1AR

Date: 9 September 2023

**Cambrian Village Trust Limited**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		59,989	53,782	113,771	174,100
<b>Charitable activities</b>					
Cambrian Healthy Living		-	69,000	69,000	69,000
Schools Project		7,578	-	7,578	16,168
Charitable activities		-	-	-	15,867
Pitch hire		84,735	-	84,735	58,243
Coaching fees		7,646	-	7,646	2,745
RCT CBC Passport to Success		-	20,030	20,030	-
RCT CBC Play Services		-	31,956	31,956	-
TFW Green Roots Project		-	11,261	11,261	-
Heritage Lottery Breaking Barriers		-	32,500	32,500	-
HAF Be-Active		-	6,420	6,420	-
Coalfields Rengeneration Sensory Garden		-	7,000	7,000	-
VAMT Dementia Project		-	14,100	14,100	-
RHA Homegrown Project		-	5,000	5,000	-
AP Cymru Kickstart Project		-	5,172	5,172	-
RCT CBC Shared Prosperity Funding		-	11,273	11,273	-
<b>Total</b>		<u>159,948</u>	<u>267,494</u>	<u>427,442</u>	<u>336,123</u>
<b>Expenditure on</b>					
Raising funds		6,960	-	6,960	899
<b>Charitable activities</b>					
Charitable activities		150,816	202,451	353,267	332,928
<b>Total</b>		<u>157,776</u>	<u>202,451</u>	<u>360,227</u>	<u>333,827</u>
<b>NET INCOME</b>		2,172	65,043	67,215	2,296
Transfers between funds	10	-	-	-	246,814
<b>Net movement in funds</b>		2,172	65,043	67,215	249,110
<b>Reconciliation of funds</b>					
Total funds brought forward		328,351	10,683	339,034	89,924
<b>Total funds carried forward</b>		<u>330,523</u>	<u>75,726</u>	<u>406,249</u>	<u>339,034</u>

The notes form part of these financial statements

**Cambrian Village Trust Limited**

**Balance Sheet**  
**31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>Fixed assets</b>					
Tangible assets	5	28,450	205,675	234,125	186,020
<b>Current assets</b>					
Debtors	6	67,254	-	67,254	86,479
Cash at bank and in hand		<u>306,076</u>	<u>-</u>	<u>306,076</u>	<u>239,946</u>
		373,330	-	373,330	326,425
<b>Creditors</b>					
Amounts falling due within one year	7	(21,678)	(166,833)	(188,511)	(157,646)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets/(liabilities)</b>		<u>351,652</u>	<u>(166,833)</u>	<u>184,819</u>	<u>168,779</u>
<b>Total assets less current liabilities</b>		380,102	38,842	418,944	354,799
<b>Creditors</b>					
Amounts falling due after more than one year	8	(12,695)	-	(12,695)	(15,765)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>367,407</u>	<u>38,642</u>	<u>406,249</u>	<u>339,034</u>
<b>Funds</b>	10				
Unrestricted funds				330,523	437,179
Restricted funds				<u>75,726</u>	<u>(98,145)</u>
<b>Total funds</b>				<u>406,249</u>	<u>339,034</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

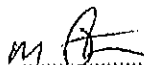
The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet - continued  
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2023 and were signed on its behalf by:

  
.....  
M.A. Norris - Trustee  
M STEVENSON

The notes form part of these financial statements

**Cambrian Village Trust Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>62,657</u>	<u>485,374</u>



Cambrian Village Trust Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	120,576	53,524	174,100
<b>Charitable activities</b>			
Cambrian Healthy Living	69,000	-	69,000
Schools Project	16,168	-	16,168
Charitable activities	15,867	-	15,867
Pitch hire	58,243	-	58,243
Coaching fees	<u>2,745</u>	<u>-</u>	<u>2,745</u>
<b>Total</b>	<u>282,599</u>	<u>53,524</u>	<u>336,123</u>
<b>Expenditure on</b>			
Raising funds	899	-	899
<b>Charitable activities</b>			
Charitable activities	<u>332,928</u>	<u>-</u>	<u>332,928</u>
<b>Total</b>	<u>333,827</u>	<u>-</u>	<u>333,827</u>
<b>NET INCOME/(EXPENDITURE)</b>	(51,228)	53,524	2,296
Transfers between funds	<u>398,483</u>	<u>(151,669)</u>	<u>246,814</u>
<b>Net movement in funds</b>	347,255	(98,145)	249,110
<b>Reconciliation of funds</b>			
Total funds brought forward	<u>89,924</u>	<u>-</u>	<u>89,924</u>
<b>Total funds carried forward</b>	<u>437,179</u>	<u>(98,145)</u>	<u>339,034</u>

**Cambrian Village Trust Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

<b>5. Tangible fixed assets</b>					
	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2022	518,305	38,966	111,912	2,833	672,016
Additions	<u>103,729</u>	<u>5,369</u>	<u>-</u>	<u>1,664</u>	<u>110,762</u>
At 31 March 2023	<u>622,034</u>	<u>44,335</u>	<u>111,912</u>	<u>4,497</u>	<u>782,778</u>
<b>Depreciation</b>					
At 1 April 2022	403,466	16,517	65,205	808	485,996
Charge for year	<u>43,559</u>	<u>6,671</u>	<u>11,678</u>	<u>749</u>	<u>62,657</u>
At 31 March 2023	<u>447,025</u>	<u>23,188</u>	<u>76,883</u>	<u>1,557</u>	<u>548,653</u>
<b>Net book value</b>					
At 31 March 2023	<u>175,009</u>	<u>21,147</u>	<u>35,029</u>	<u>2,940</u>	<u>234,125</u>
At 31 March 2022	<u>114,839</u>	<u>22,449</u>	<u>46,707</u>	<u>2,025</u>	<u>186,020</u>
<b>6. Debtors: amounts falling due within one year</b>					
				31.3.23 £	31.3.22 £
Owed from Cambrian Lakeside Ltd				57,360	76,585
Other debtors				<u>9,894</u>	<u>9,894</u>
				<u>67,254</u>	<u>86,479</u>
<b>7. Creditors: amounts falling due within one year</b>					
				31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 9)				4,074	5,510
Social security and other taxes				5,185	4,490
Other creditors				9,876	-
Accruals and deferred income				166,833	145,045
Accrued expenses				<u>2,543</u>	<u>2,601</u>
				<u>188,511</u>	<u>157,646</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. Creditors: amounts falling due after more than one year	31.3.23	31.3.22
	£	£
Bank loans (see note 9)	<u>12,695</u>	<u>15,765</u>

9. Loans

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bounce Back Loan	<u>4,074</u>	<u>5,510</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce Back Loan	12,695	15,765

10. Movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	328,351	2,172	330,523
<b>Restricted funds</b>			
Restricted funds	10,683	65,043	75,726
<b>TOTAL FUNDS</b>	<u>339,034</u>	<u>67,215</u>	<u>406,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	159,948	(157,776)	2,172
<b>Restricted funds</b>			
Restricted funds	267,494	(202,451)	65,043
<b>TOTAL FUNDS</b>	<u>427,442</u>	<u>(360,227)</u>	<u>67,215</u>

**Cambrian Village Trust Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**10. Movement in funds - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	89,924	(51,228)	289,655	328,351
<b>Restricted funds</b>				
Restricted funds	-	53,524	(42,841)	10,683
<b>TOTAL FUNDS</b>	<u>89,924</u>	<u>2,296</u>	<u>246,814</u>	<u>339,034</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	282,599	(333,827)	(51,228)
<b>Restricted funds</b>			
Restricted funds	53,524	-	53,524
<b>TOTAL FUNDS</b>	<u>336,123</u>	<u>(333,827)</u>	<u>2,296</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	89,924	(49,056)	289,655	330,523
<b>Restricted funds</b>				
Restricted funds	-	118,567	(42,841)	75,726
<b>TOTAL FUNDS</b>	<u>89,924</u>	<u>69,511</u>	<u>246,814</u>	<u>406,249</u>

**Cambrian Village Trust Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**10. Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	442,547	(491,603)	(49,056)
<b>Restricted funds</b>			
Restricted funds	321,018	(202,451)	118,567
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>763,565</u>	<u>(694,054)</u>	<u>69,511</u>

**11. Related party disclosures**

There were no related party transactions for the year ended 31 March 2023.

**12. Restricted income funds**

Organisation

**13. Restricted income funds**

	At 01.04.22 £	Income in year £	Expenditure in year £	At 31.03.23 £
RCT CBC – SLA	-	69,000	69,000	-
RCT CBC – Passport to Success	-	20,030	20,030	-
RCT CBC – Play Services	-	31,956	31,956	-
TFW – Green Roots Project	-	11,261	-	11,261
Heritage Lottery – Breaking Barriers	-	32,500	32,500	-
HAF – Be-Active Project	-	6,420	6,420	-
Coalfields Regeneration – Sensory Garden	-	7,000	7,000	-
VAMT – Dementia Project	-	14,100	14,100	-
RHA – Homegrown Project	-	5,000	5,000	-
AP Cymru – Kickstart Project	-	5,172	5,172	-
RCT CBC – Shared Prosperity Project	-	11,273	11,273	-
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	<u>-</u>	<u>213,712</u>	<u>202,451</u>	<u>11,261</u>

**Cambrian Village Trust Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	36,216	39,298
Grants	77,555	105,102
Job Retention Scheme	-	7,200
Welsh Government grants	-	22,500
	<u>113,771</u>	<u>174,100</u>
<b>Charitable activities</b>		
Cambrian Lakeside Healthy Living	69,000	69,000
Schools Project	7,578	16,168
General activities	144,712	15,867
Pitch hire	84,735	58,243
Coaching fees	7,646	2,745
	<u>313,671</u>	<u>162,023</u>
<b>Total incoming resources</b>	427,442	336,123
<b>Expenditure</b>		
<b>Other trading activities</b>		
Purchases	6,960	899
<b>Charitable activities</b>		
Repairs to property	13,788	19,755
Computer consumables	534	1,198
Accountancy	2,442	2,275
Rates	1,219	1,477
Insurance	3,134	5,539
Light and heat	5,859	8,510
Wages	183,809	181,425
Pensions	1,580	1,814
Hire of plant and machinery	260	2,558
Telephone	3,750	5,610
Printing and stationery	660	940
Advertising	26,994	1,082
Travelling	1,105	880
Motor expenses	872	400
Van hire	-	387
Sports kit and equipment	591	1,822
Uniform	662	103
Equipment	10,135	4,985
Household and cleaning	342	337
Training	479	648
3G pitch maintenance	19,200	4,800
Internet installation	-	3,634
Carried forward	277,415	250,179

This page does not form part of the statutory financial statements

Cambrian Village Trust Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	277,415	250,179
Waste management	121	44
Sundry expenses	1,505	143
Legal and professional fees	4,180	2,528
Bank loan interest	68	-
Donations	7,322	17,525
Depreciation	<u>62,656</u>	<u>62,509</u>
	<u>353,267</u>	<u>332,928</u>
Total resources expended	<u>360,227</u>	<u>333,827</u>
Net income	<u>67,215</u>	<u>2,296</u>

This page does not form part of the statutory financial statements

