

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)  
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypandy  
CF40 1AR

**Cambrian Village Trust Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4 to 5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

**Cambrian Village Trust Limited**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details**

**Registered Company number**

11321698 (England and Wales)

**Registered Charity number**

1189927

**Registered office**

Cambrian Lakeside Buildings Countryside  
Clydach Vale  
Tonypany  
CF40 2XX

**Trustees**

M A Norris  
J Williams  
S Jones  
M C Davies  
J W Hughes  
Ms K Roberts  
K Jenkins  
G Davies  
M J S Wilson

**Company Secretary**

**Independent Examiner**

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypany  
CF40 1AR

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:



M A Norris - Trustee

**Independent Examiner's Report to the Trustees of  
Cambrian Village Trust Limited**

**Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypandy  
CF40 1AR

21 September 2022

**Cambrian Village Trust Limited**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		120,576	53,524	174,100	-
<b>Charitable activities</b>					
Cambrian Healthy Living		69,000	-	69,000	40,028
Schools Project		16,168	-	16,168	2,000
Charitable activities		15,867	-	15,867	-
Welsh Government Resilience Grant		-	-	-	17,500
Moondance Foundation		-	-	-	46,600
CFAP Funding		-	-	-	11,616
Pitch hire		58,243	-	58,243	1
Coaching fees		<u>2,745</u>	<u>-</u>	<u>2,745</u>	<u>-</u>
<b>Total</b>		<u>282,599</u>	<u>53,524</u>	<u>336,123</u>	<u>117,745</u>
<b>Expenditure on</b>					
Raising funds		899	-	899	-
<b>Charitable activities</b>					
Charitable activities		-	-	-	28,610
Pitch hire		<u>332,928</u>	<u>-</u>	<u>332,928</u>	<u>-</u>
<b>Total</b>		<u>333,827</u>	<u>-</u>	<u>333,827</u>	<u>28,610</u>
<b>NET INCOME/(EXPENDITURE)</b>		(51,228)	53,524	2,296	89,135
Transfers between funds	10	<u>289,655</u>	<u>(42,841)</u>	<u>246,814</u>	<u>-</u>
<b>Net movement in funds</b>		238,427	10,683	249,110	89,135
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>89,924</u>	<u>-</u>	<u>89,924</u>	<u>789</u>
<b>Total funds carried forward</b>		<u>328,351</u>	<u>10,683</u>	<u>339,034</u>	<u>89,924</u>

The notes form part of these financial statements

**Cambrian Village Trust Limited**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>Fixed assets</b>					
Tangible assets	5	30,292	155,728	186,020	577
<b>Current assets</b>					
Debtors	6	86,479	-	86,479	-
Cash at bank and in hand		<u>239,946</u>	<u>-</u>	<u>239,946</u>	<u>131,913</u>
		326,425	-	326,425	131,913
<b>Creditors</b>					
Amounts falling due within one year	7	(12,601)	(145,045)	(157,646)	(17,566)
		<u>313,824</u>	<u>145,045</u>	<u>168,779</u>	<u>114,347</u>
<b>Net current assets/(liabilities)</b>					
		344,116	10,683	354,799	114,924
<b>Creditors</b>					
Amounts falling due after more than one year	8	(15,765)	-	(15,765)	(25,000)
<b>NET ASSETS</b>		<u>328,351</u>	<u>10,683</u>	<u>339,034</u>	<u>89,924</u>
<b>Funds</b>	10				
Unrestricted funds				328,351	89,924
Restricted funds				<u>10,683</u>	<u>-</u>
<b>Total funds</b>				<u>339,034</u>	<u>89,924</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Cambrian Village Trust Limited

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M A Norris', is written over a faint horizontal line.

M A Norris - Trustee

## Cambrian Village Trust Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>485,374</u>	<u>192</u>



**Cambrian Village Trust Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**3. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. Comparatives for the statement of financial activities**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
<b>Charitable activities</b>			
Cambrian Healthy Living	40,028	-	40,028
Schools Project	2,000	-	2,000
Welsh Government Resilience Grant	17,500	-	17,500
Moondance Foundation	46,600	-	46,600
CFAP Funding	11,616	-	11,616
Pitch hire	<u>1</u>	<u>-</u>	<u>1</u>
<b>Total</b>	<u>117,745</u>	<u>-</u>	<u>117,745</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Charitable activities	28,610	-	28,610
<b>NET INCOME</b>	89,135	-	89,135
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	<u>789</u>	<u>-</u>	<u>789</u>
<b>Total funds carried forward</b>	<u>89,924</u>	<u>-</u>	<u>89,924</u>

**Cambrian Village Trust Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. Tangible fixed assets**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2021	-	500	-	699	1,199
Additions	<u>518,305</u>	<u>38,466</u>	<u>111,912</u>	<u>2,134</u>	<u>670,817</u>
At 31 March 2022	<u>518,305</u>	<u>38,966</u>	<u>111,912</u>	<u>2,833</u>	<u>672,016</u>
<b>Depreciation</b>					
At 1 April 2021	-	259	-	363	622
Charge for year	<u>403,466</u>	<u>16,258</u>	<u>65,205</u>	<u>445</u>	<u>485,374</u>
At 31 March 2022	<u>403,466</u>	<u>16,517</u>	<u>65,205</u>	<u>808</u>	<u>485,996</u>
<b>Net book value</b>					
At 31 March 2022	<u>114,839</u>	<u>22,449</u>	<u>46,707</u>	<u>2,025</u>	<u>186,020</u>
At 31 March 2021	<u>-</u>	<u>241</u>	<u>-</u>	<u>336</u>	<u>577</u>

**6. Debtors: amounts falling due within one year**

	31.3.22 £	31.3.21 £
Owed from Cambrian Lakeside Ltd	76,585	-
Other debtors	<u>9,894</u>	<u>-</u>
	<u>86,479</u>	<u>-</u>

**7. Creditors: amounts falling due within one year**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 9)	5,510	-
Social security and other taxes	4,490	-
Owed to Cambrian Village Trust	-	15,466
Accruals and deferred income	145,045	-
Accrued expenses	<u>2,601</u>	<u>2,100</u>
	<u>157,646</u>	<u>17,566</u>

**Cambrian Village Trust Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

<b>8.</b>	<b>Creditors: amounts falling due after more than one year</b>	31.3.22	31.3.21
		£	£
	Bank loans (see note 9)	<u>15,765</u>	<u>25,000</u>

**9. Loans**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bounce Back Loan	<u>5,510</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bounce Back Loan	15,765	25,000

**10. Movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	89,924	(51,228)	289,655	328,351
<b>Restricted funds</b>				
Restricted funds	-	53,524	(42,841)	10,683
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>89,924</u>	<u>2,296</u>	<u>246,814</u>	<u>339,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	282,599	(333,827)	(51,228)
<b>Restricted funds</b>			
Restricted funds	53,524	-	53,524
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>336,123</u>	<u>(333,827)</u>	<u>2,296</u>

**Cambrian Village Trust Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**10. Movement in funds - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	789	89,135	89,924
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>789</u>	<u>89,135</u>	<u>89,924</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,745	(28,610)	89,135
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>117,745</u>	<u>(28,610)</u>	<u>89,135</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	789	37,907	289,655	328,351
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted funds	-	53,524	(42,841)	10,683
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>789</u>	<u>91,431</u>	<u>246,814</u>	<u>339,034</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	400,344	(362,437)	37,907
	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>			
Restricted funds	53,524	-	53,524
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>453,868</u>	<u>(362,437)</u>	<u>91,431</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

**Cambrian Village Trust Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	39,298	-
Grants	105,102	-
Job Retention Scheme	7,200	-
Welsh Government grants	<u>22,500</u>	<u>-</u>
	174,100	-
<b>Charitable activities</b>		
Cambrian Lakeside Healthy Living	69,000	40,028
Schools Project	16,168	2,000
General activities	15,867	-
Grants	-	75,716
Pitch hire	58,243	1
Coaching fees	<u>2,745</u>	<u>-</u>
	<u>162,023</u>	<u>117,745</u>
<b>Total incoming resources</b>	336,123	117,745
<b>Expenditure</b>		
<b>Other trading activities</b>		
Purchases	899	-
<b>Charitable activities</b>		
Repairs to property	19,755	17,612
Computer consumables	1,198	906
Accountancy	2,275	2,400
Rates	1,477	-
Insurance	5,539	-
Light and heat	8,510	-
Wages	181,425	-
Pensions	1,814	-
Hire of plant and machinery	2,558	-
Telephone	5,610	-
Printing and stationery	940	-
Advertising	1,082	-
Travelling	880	-
Motor expenses	400	-
Van hire	387	-
Sports kit and equipment	1,822	-
Uniform	103	-
Equipment	4,985	-
Household and cleaning	337	-
Training	648	-
3G pitch maintenance	4,800	-
Carried forward	246,545	20,918

This page does not form part of the statutory financial statements

**Cambrian Village Trust Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>Charitable activities</b>		
Brought forward	246,545	20,918
Internet installation	3,634	-
Waste management	44	-
Sundry expenses	143	-
Legal and professional fees	2,528	-
Donations	17,525	7,500
Depreciation	<u>62,509</u>	<u>192</u>
	<u>332,928</u>	<u>28,610</u>
 Total resources expended	 <u>333,827</u>	 <u>28,610</u>
 Net income	 <u><u>2,296</u></u>	 <u><u>89,135</u></u>