

THE CAMBRIAN VILLAGE TRUST LIMITED

England & Wales · Charity number 1189927

Details

Status Registered

Legal form Charitable company

Company number [11321698](#)

Registered 2020-06-12

Register [View on the Charity Commission register](#)

Contact

Address Cambrian Countryside Park
Clydach Vale
Tonypany
Cambrian Countryside Park
Clydach Vale
CF40 2XX

Phone 01443433853

Email phil.villagetrust@yahoo.co.uk

Website <https://www.cambrianlakeside.co.uk>

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FOOTBALL AND OTHER SPORTING FACILITIES FOR YOUNG PERSONS IN THE FULL TIME EDUCATION IN RHONDDA-CYNON-TAFF, THEREBY ENSURING THAT DUE ATTENTION IS GIVEN TO PHYSICAL DEVELOPMENT AND EDUCATION OF SUCH YOUNG PERSONS.2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE INHABITANTS OF RHONDDA-CYNON-TAFF IN THE INTERESTS OF SOCIAL WELFARE WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH INHABITANTS.3. FOR THE PUBLIC BENEFIT, TO PROTECT AND PRESERVE THE NATURAL ENVIRONMENT IN CLYDACH VALE FOR THE LOCAL COMMUNITY AND VISITORS TO ENJOY IN PARTICULAR BUT NOT EXCLUSIVELY BY: A) PRESERVATION AND CONSERVATION B) PRUDENT USE OF NATURAL RESOURCES C) ADVANCING THE EDUCATION OF THE PUBLIC ABOUT ALL ASPECTS OF THE LOCAL AND NATURAL ENVIRONMENT?

Activities: Cambrian Village Trust Limited works with many organisations including school, providing a wide range of activities, including sports development, outdoor activities such as canoeing, archery, hiking and bushcraft.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Bridgend
- Cardiff
- Merthyr Tydfil
- Rhondda Cynon Taff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£981,692	£626,047	£813,629	7
2024-03-31	£456,927	£405,191	-	-
2023-03-31	£427,442	£360,227	-	-
2022-03-31	£336,123	£333,827	-	-
2021-03-31	£117,745	£28,610	-	-

Trustees

Name	Role	Appointed
Selwyn Jones	Chair	2020-01-21
Graham Davies		2018-06-22
JOHN WILLIAMS		2018-06-25
Jeff Hughes		2018-06-21
KEITH JENKINS		2018-06-22
Karen Roberts		2018-06-27
Mark Norris Cllr		2018-06-22
Mark Stevenson		2022-10-24
Michael Davies		2018-06-22

THE CAMBRIAN VILLAGE TRUST LIMITED

England & Wales - Charity number 1189927

Accounts

Company registration number: 11321698
Charity registration number: 1189927

**CAMBRIAN VILLAGE TRUST LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Cambrian Village Trust Limited Contents

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Cambrian Village Trust Limited
Company No. 11321698
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

We are a charitable company which follows the community development model of working, encouraging, engagement, participation and progression.

We are based on the banks of Cwmclydach Country Park, an ideal position to engage in the beautiful natural environment. We are already making a real and positive difference to the aspirations and health gains of the individuals living in the RCT area by offering health and wellbeing, sports and outdoor learning in schools at our facility.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Trustees

Mr Mark Stevenson
Mr Michael Davies
Mr Keith Jenkins
Mr Mark Norris
Ms Karen Roberts
Mr Graham Davies
Mr Jeff Hughes
Mr Selwyn Jones
Mr John Williams

Charity Number

1189927

Company Number

11321698

Registered Office

Cambrian Lakeside Buildings
Cambrian Countryside Park
Clydach Vale
Tonypany
CF40 2XX

Independent Examiner

MWR Accountants
Chartered Certified Accountants
David House
Mill Road
Pontypool
NP4 6NG

**Cambrian Village Trust Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Date

Cambrian Village Trust Limited
Independent Examiner's Report to the Trustees of Cambrian Village Trust Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date
David House
Mill Road
Pontypool
NP4 6NG

Cambrian Village Trust Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	157,127	-	157,127	163,159
Charitable activities:					
Charitable activities		273,166	530,744	803,910	293,768
Other trading activities	4	20,655	-	20,655	-
		<u>450,948</u>	<u>530,744</u>	<u>981,692</u>	<u>456,927</u>
EXPENDITURE ON:					
Charitable activities:	6				
Charitable activities		(290,186)	(335,861)	(626,047)	(405,191)
NET INCOME		<u>160,762</u>	<u>194,883</u>	<u>355,645</u>	<u>51,736</u>
NET MOVEMENT IN FUNDS		<u>160,762</u>	<u>194,883</u>	<u>355,645</u>	<u>51,736</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>332,984</u>	<u>125,000</u>	<u>457,984</u>	<u>406,247</u>
TOTAL FUNDS CARRIED FORWARD	16	<u><u>493,746</u></u>	<u><u>319,883</u></u>	<u><u>813,629</u></u>	<u><u>457,983</u></u>

The notes on pages 8 to 13 form part of these financial statements.

Cambrian Village Trust Limited
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	109,022	54,137	163,159
Charitable activities:				
Charitable activities		148,444	145,324	293,768
		<u>257,466</u>	<u>199,461</u>	<u>456,927</u>
EXPENDITURE ON:				
Charitable activities:	6			
Charitable activities		(194,469)	(210,722)	(405,191)
		<u>62,997</u>	<u>(11,261)</u>	<u>51,736</u>
NET INCOME				
		<u>62,997</u>	<u>(11,261)</u>	<u>51,736</u>
NET MOVEMENT IN FUNDS				
RECONCILIATION OF FUNDS:				
Total funds brought forward		269,986	136,261	406,247
TOTAL FUNDS CARRIED FORWARD	16	<u><u>332,983</u></u>	<u><u>125,000</u></u>	<u><u>457,983</u></u>

The notes on pages 8 to 13 form part of these financial statements.

Cambrian Village Trust Limited
Balance Sheet
As At 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	25,276	393,377	418,653	260,187
		<u>25,276</u>	<u>393,377</u>	<u>418,653</u>	<u>260,187</u>
CURRENT ASSETS					
Stocks	11	300	-	300	-
Debtors	12	125,516	-	125,516	73,681
Cash at bank and in hand		344,683	-	344,683	261,911
		<u>470,499</u>	<u>-</u>	<u>470,499</u>	<u>335,592</u>
Creditors: Amounts Falling Due Within One Year	13	<u>(18,849)</u>	<u>(56,674)</u>	<u>(75,523)</u>	<u>(130,133)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>451,650</u>	<u>(56,674)</u>	<u>394,976</u>	<u>205,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>476,926</u>	<u>336,703</u>	<u>813,629</u>	<u>465,646</u>
Creditors: Amounts Falling Due After More Than One Year	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,663)</u>
NET ASSETS		<u>476,926</u>	<u>336,703</u>	<u>813,629</u>	<u>457,983</u>
FUNDS OF THE CHARITY					
Restricted Funds				319,883	125,000
Unrestricted Funds				493,746	332,983
TOTAL FUNDS	16			<u>813,629</u>	<u>457,983</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Date

The notes on pages 8 to 13 form part of these financial statements.

Cambrian Village Trust Limited
Statement of Cash Flows
For The Year Ended 31 March 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities			
Net cash generated from operations	1	383,993	165,985
Interest paid		(178)	(329)
Net cash generated from operating activities		<u>383,815</u>	<u>165,656</u>
Cash flows from investing activities			
Purchase of tangible assets		(295,809)	(87,605)
Cash flows from financing activities			
Proceeds from new bank borrowings		-	11,737
Repayment of bank borrowings		(5,234)	-
Net cash (used in)/generated from financing activities		<u>(5,234)</u>	<u>11,737</u>
Increase in cash and cash equivalents		82,772	89,788
Cash and cash equivalents at beginning of year	2	261,911	-
Cash and cash equivalents at end of year	2	<u><u>344,683</u></u>	<u><u>89,788</u></u>

Cambrian Village Trust Limited
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	355,645	51,736
<i>Adjustments for:</i>		
Interest expense	178	329
Depreciation of tangible assets	137,344	61,542
<i>Movements in working capital:</i>		
Increase in stocks	(300)	-
Increase in trade and other debtors	(51,835)	(73,681)
(Decrease)/increase in trade and other creditors	(57,039)	126,059
Net cash generated from operations	<u>383,993</u>	<u>165,985</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>344,683</u>	<u>261,911</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	261,911	82,772	344,683
Debts falling due within one year	(4,074)	(2,429)	(6,503)
Debts falling due after more than one year	(7,663)	7,663	-
	<u>250,174</u>	<u>88,006</u>	<u>338,180</u>

Cambrian Village Trust Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Cambrian Village Trust Limited is a company limited by guarantee, incorporated in England & Wales, registered number 11321698 and registered charity number 1189927. The registered office is Cambrian Lakeside Buildings, Cambrian Countryside Park, Clydach Vale, Tonypany, CF40 2XX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amounts can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	-	-	-
Grants	157,127	-	157,127
	<u>157,127</u>	<u>-</u>	<u>157,127</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	32,881	-	32,881
Grants	76,141	54,137	130,278
	<u>109,022</u>	<u>54,137</u>	<u>163,159</u>

Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

2025	2024
Unrestricted funds	Unrestricted funds
£	£
Income from other trading activities	-
<u>20,655</u>	<u>-</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

2025	2024
£	£
Depreciation of tangible fixed assets - owned	61,542
<u>137,344</u>	<u>61,542</u>

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Charitable activities	59,470	566,577	626,047
	<u>59,470</u>	<u>566,577</u>	<u>626,047</u>

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Charitable activities	4,757	400,434	405,191
	<u>4,757</u>	<u>400,434</u>	<u>405,191</u>

7. Support Costs

	2025 Charitable activities
	£
Employee costs	264,509
Premises expenses	87,809
General administration	76,737
Depreciation	137,344
Interest payable	178
	<u>566,577</u>

	2024 Charitable activities
	£
Employee costs	234,850
Premises expenses	23,681
General administration	80,032

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Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Depreciation	61,542
Interest payable	329
	400,434

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	224,035	227,473

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 16 (2024: 16)

10. Tangible Assets

	Land & Property	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	708,194	44,893	112,799	4,497	870,383
Additions	285,667	6,960	-	3,182	295,809
As at 31 March 2025	993,861	51,853	112,799	7,679	1,166,192
Depreciation					
As at 1 April 2024	493,495	28,610	85,798	2,292	610,195
Provided during the period	124,232	5,810	6,750	552	137,344
As at 31 March 2025	617,727	34,420	92,548	2,844	747,539
Net Book Value					
As at 31 March 2025	376,134	17,433	20,251	4,835	418,653
As at 1 April 2024	214,699	16,283	27,001	2,205	260,188

11. Stocks

	2025	2024
	£	£
Stock	300	-

12. Debtors

	2025	2024
	£	£
Due within one year		
Amounts owed by participating interests	125,516	73,681

Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	6,503	4,074
Other creditors	5,508	5,508
Taxation and social security	6,837	5,311
Accruals and deferred income	56,675	115,240
	75,523	130,133

14. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	-	7,663
	-	7,663

15. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,503	4,074
	6,503	4,074

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	-	7,663
	-	7,663

16. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	332,984	450,948	(290,186)	493,746
Restricted funds				
RCTCBC - SLA	-	69,000	(48,841)	20,159
FAW	-	240,908	(60,227)	180,681
National Lottery - People & Places	-	105,726	(102,581)	3,145
Restricted funds	125,000	-	(58,565)	66,435
RCTCBC - SPF	-	13,722	(10,460)	3,262
VAMT	-	19,478	(9,359)	10,119
HLF	-	32,460	(24,468)	7,992
Police Youth Trust	-	8,200	-	8,200

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Cambrian Village Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Pennant Walters	-	16,250	(15,110)	1,140
RCTCBC - Welsh Church Act Fund	-	25,000	(6,250)	18,750
Total restricted funds	125,000	530,744	(335,861)	319,883
Total funds	457,984	981,692	(626,047)	813,629
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	269,986	257,466	(194,469)	332,983
Restricted funds				
Cambrian Healthy Living	-	69,000	(69,000)	-
TFW Green Roots Project	11,261	5,650	(16,911)	-
RHA Homegrown Project	-	6,365	(6,365)	-
FAW	-	25,200	(25,200)	-
RCTCBC What's Cooking Project	-	2,000	(2,000)	-
National Lottery - People & Places	-	5,499	(5,499)	-
National Lottery - Award 4 All	-	19,360	(19,360)	-
Interlink Siop Start Up	-	1,000	(1,000)	-
PYW Signage - Memorial	-	10,000	(10,000)	-
South Wales Miners - Signable Memorial	-	1,000	(1,000)	-
Trivalis Siop Start Up	-	250	(250)	-
Restricted funds	125,000	54,137	(54,137)	125,000
Total restricted funds	136,261	199,461	(210,722)	125,000
Total funds	406,247	456,927	(405,191)	457,983

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

THE CAMBRIAN VILLAGE TRUST LIMITED

England & Wales - Charity number 1189927

Accounts

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Cambrian Village Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Cambrian Village Trust Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

11321698 (England and Wales)

Registered Charity number

1189927

Registered office

Cambrian Lakeside Buildings Countryside
Clydach Vale
Tonypandy
CF40 2XX

Trustees

M A Norris

J Williams

S Jones

M C Davies

J W Hughes

Ms K Roberts

K Jenkins

G Davies

M J S Wilson (resigned 6.5.23)

Company Secretary

Independent Examiner

Stephen J Smith FCCA

Curtis Bowden & Thomas Limited

Chartered Certified Accountants

101 Dunraven Street

Tonypandy

CF40 1AR

Approved by order of the board of trustees on 14 July 2024 and signed on its behalf by:

M A Norris



~~M A Norris~~ - Trustee

**Independent Examiner's Report to the Trustees of
Cambrian Village Trust Limited**

Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Smith FCCA
The Association of Chartered Certified Accountants

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

14 July 2024

Cambrian Village Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
Income and endowments from					
Donations and legacies		109,022	54,137	163,159	113,771
Charitable activities					
Cambrian Healthy Living		-	69,000	69,000	69,000
Schools Project		21,510	-	21,510	7,578
Pitch hire		70,741	-	70,741	84,735
Coaching fees		1,888	-	1,888	7,646
RCT CBC Passport to Success		-	-	-	20,030
RCT CBC Play Services		-	-	-	31,956
TFW Green Roots Project		-	5,650	5,650	11,261
Heritage Lottery Breaking Barriers		-	-	-	32,500
HAF Be-Active		-	-	-	6,420
Coalfields Rengeneration Sensory Garden		-	-	-	7,000
VAMT Dementia Project		-	-	-	14,100
RHA Homegrown Project		-	6,365	6,365	5,000
AP Cymru Kickstart Project		-	-	-	5,172
RCT CBC Shared Prosperity Funding		-	-	-	11,273
Alternative Education Income		54,305	-	54,305	-
FAW Solar Panels		-	25,200	25,200	-
RCT CBC What's Cooking Project		-	2,000	2,000	-
National Lottery People & Places		-	5,499	5,499	-
National Lottery Award 4 All		-	19,360	19,360	-
Interlink Siop Start Up		-	1,000	1,000	-
PYW Signage - Memorial		-	10,000	10,000	-
South Wales Miners - Signage Memorial		-	1,000	1,000	-
Trivalis Siop Start Up		-	250	250	-
Total		<u>257,466</u>	<u>199,461</u>	<u>456,927</u>	<u>427,442</u>
Expenditure on					
Raising funds		4,757	-	4,757	6,960
Charitable activities					
Charitable activities		<u>243,849</u>	<u>156,585</u>	<u>400,434</u>	<u>353,267</u>
Total		<u>248,606</u>	<u>156,585</u>	<u>405,191</u>	<u>360,227</u>
NET INCOME		8,860	42,876	51,736	67,215
Reconciliation of funds					
Total funds brought forward		439,351	(33,103)	406,248	339,034
Total funds carried forward		<u>448,211</u>	<u>9,773</u>	<u>457,984</u>	<u>406,249</u>

The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets					
Tangible assets	5	22,490	237,697	260,187	234,125
Current assets					
Debtors	6	73,681	-	73,681	67,254
Cash at bank and in hand		<u>261,912</u>	<u>-</u>	<u>261,912</u>	<u>306,076</u>
		335,593	-	335,593	373,330
Creditors					
Amounts falling due within one year	7	<u>(17,436)</u>	<u>(112,697)</u>	<u>(130,133)</u>	<u>(188,511)</u>
Net current assets		<u>318,157</u>	<u>(112,697)</u>	<u>205,460</u>	<u>184,819</u>
Total assets less current liabilities		340,647	125,000	465,647	418,943
Creditors					
Amounts falling due after more than one year	8	<u>(7,663)</u>	<u>-</u>	<u>(7,663)</u>	<u>(12,695)</u>
NET ASSETS		<u>332,984</u>	<u>125,000</u>	<u>457,984</u>	<u>406,249</u>
Funds					
	10				
Unrestricted funds				448,211	330,523
Restricted funds				<u>9,773</u>	<u>75,726</u>
Total funds				<u>457,984</u>	<u>406,249</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2024 and were signed on its behalf by:

M A Norris - Trustee

The notes form part of these financial statements

Cambrian Village Trust Limited

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>61,543</u>	<u>62,657</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	59,989	53,782	113,771
Charitable activities			
Cambrian Healthy Living	-	69,000	69,000
Schools Project	7,578	-	7,578
Pitch hire	84,735	-	84,735
Coaching fees	7,646	-	7,646
RCT CBC Passport to Success	-	20,030	20,030
RCT CBC Play Services	-	31,956	31,956
TFW Green Roots Project	-	11,261	11,261
Heritage Lottery Breaking Barriers	-	32,500	32,500
HAF Be-Active	-	6,420	6,420
Coalfields Rengeneration Sensory Garden	-	7,000	7,000
VAMT Dementia Project	-	14,100	14,100
RHA Homegrown Project	-	5,000	5,000
AP Cymru Kickstart Project	-	5,172	5,172
RCT CBC Shared Prosperity Funding	-	11,273	11,273
Total	<u>159,948</u>	<u>267,494</u>	<u>427,442</u>
Expenditure on			
Raising funds	6,960	-	6,960
Charitable activities			
Charitable activities	<u>150,816</u>	<u>202,451</u>	<u>353,267</u>
Total	<u>157,776</u>	<u>202,451</u>	<u>360,227</u>
NET INCOME	2,172	65,043	67,215
Reconciliation of funds			
Total funds brought forward	437,179	(98,145)	339,034
Total funds carried forward	<u>439,351</u>	<u>(33,102)</u>	<u>406,249</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 April 2023	622,034	44,335	111,912	4,497	782,778
Additions	<u>86,160</u>	<u>558</u>	<u>887</u>	<u>-</u>	<u>87,605</u>
At 31 March 2024	<u>708,194</u>	<u>44,893</u>	<u>112,799</u>	<u>4,497</u>	<u>870,383</u>
Depreciation					
At 1 April 2023	447,025	23,188	76,883	1,557	548,659
Charge for year	<u>46,470</u>	<u>5,422</u>	<u>8,916</u>	<u>735</u>	<u>61,543</u>
At 31 March 2024	<u>493,495</u>	<u>28,610</u>	<u>85,799</u>	<u>2,292</u>	<u>610,196</u>
Net book value					
At 31 March 2024	<u>214,699</u>	<u>16,283</u>	<u>27,000</u>	<u>2,205</u>	<u>260,187</u>
At 31 March 2023	<u>175,009</u>	<u>21,147</u>	<u>35,029</u>	<u>2,940</u>	<u>234,125</u>

6. Debtors: amounts falling due within one year

	31.3.24	31.3.23
	£	£
Owed from Cambrian Lakeside Ltd	73,681	57,360
Other debtors	<u>-</u>	<u>9,894</u>
	<u>73,681</u>	<u>67,254</u>

7. Creditors: amounts falling due within one year

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 9)	4,074	4,075
Social security and other taxes	5,311	5,185
Other creditors	5,508	9,876
Accruals and deferred income	112,697	166,833
Accrued expenses	<u>2,543</u>	<u>2,543</u>
	<u>130,133</u>	<u>188,512</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8.	Creditors: amounts falling due after more than one year	31.3.24	31.3.23
		£	£
	Bank loans (see note 9)	<u>7,663</u>	<u>12,695</u>

9. Loans

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bounce Back Loan	<u>4,074</u>	<u>4,074</u>
	<u>4,074</u>	<u>4,074</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce Back Loan	7,663	12,695

10. Movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	330,523	117,688	448,211
Restricted funds			
Restricted funds	75,726	(65,953)	9,773
TOTAL FUNDS	<u>406,249</u>	<u>51,735</u>	<u>457,984</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	257,466	(248,606)	8,860
Restricted funds			
Restricted funds	199,461	(156,585)	42,876
TOTAL FUNDS	<u>456,927</u>	<u>(405,191)</u>	<u>51,736</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	328,351	2,172	330,523
Restricted funds			
Restricted funds	10,683	65,043	75,726
	<u>339,034</u>	<u>67,215</u>	<u>406,249</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,947	(157,776)	2,171
Restricted funds			
Restricted funds	267,493	(202,451)	65,042
	<u>427,440</u>	<u>(360,227)</u>	<u>67,213</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	328,351	119,860	448,211
Restricted funds			
Restricted funds	10,683	(910)	9,773
	<u>339,034</u>	<u>118,950</u>	<u>457,984</u>
TOTAL FUNDS			

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,413	(406,381)	11,032
Restricted funds			
Restricted funds	466,954	(359,036)	107,918
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>884,367</u>	<u>(765,417)</u>	<u>118,950</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2024.

12. Restricted income funds

Organisation

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Income and endowments		
Donations and legacies		
Donations	32,881	36,214
Grants	<u>130,278</u>	<u>77,555</u>
	163,159	113,769
Charitable activities		
Cambrian Lakeside Healthy Living	123,305	69,000
Schools Project	21,510	7,578
General activities	76,324	144,712
Pitch hire	70,741	84,735
Coaching fees	<u>1,888</u>	<u>7,646</u>
	<u>293,768</u>	<u>313,671</u>
Total incoming resources	456,927	427,440
Expenditure		
Other trading activities		
Purchases	4,757	6,960
Charitable activities		
Repairs to property	9,200	13,788
Computer consumables	435	534
Accountancy	2,531	2,442
Room hire	1,718	-
Rates	1,137	1,219
Insurance	5,911	3,134
Light and heat	-	5,859
Wages	224,393	183,809
Pensions	3,080	1,580
Hire of plant and machinery	-	260
Telephone	4,192	3,750
Printing and stationery	795	660
Advertising	42,741	26,994
Travelling	2,161	1,105
Motor expenses	1,301	872
Sports kit and equipment	-	591
Uniform	791	662
Equipment	16,879	10,134
Household and cleaning	281	342
Training	3,124	479
3G pitch maintenance	10,990	19,200
Waste management	355	121
Sundry expenses	32	1,505
Legal and professional fees	6,516	4,180
Carried forward	338,563	283,220

This page does not form part of the statutory financial statements

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	338,563	283,220
Bank loan interest	329	68
Donations	-	7,322
Depreciation	<u>61,542</u>	<u>62,656</u>
	<u>400,434</u>	<u>353,266</u>
Total resources expended	<u>405,191</u>	<u>360,226</u>
Net income	<u><u>51,736</u></u>	<u><u>67,214</u></u>

This page does not form part of the statutory financial statements

Cambrian Village Trust Limited - year ended 31 March 2024					
13. Restricted income funds					
			Income	Expenditure	
		At 01.04.23	in year	in year	At 31.03.24
TFW - Green Roots Project		11261	0	11261	0
RCT CBC - SLA		0	69000	69000	0
FAW - Solar Panels		0	25200	25200	0
RHA - Homegrown Project		0	6365	6365	0
RCT CBC - What's Cooking Project		0	2000	2000	0
TFW		0	5650	5650	0
National Lottery - People & Places		0	5499	5499	0
National Lottery - Award 4 All		0	19360	19360	0
Interlink - Siop Start Up		0	1000	1000	0
PYW - Signage - Memorial		0	10000	10000	0
South Wales Miners - Signage - Memorial		0	1000	1000	0
Trivalis - Siop Start Up		0	250	250	0
		11261	145324	156585	0

THE CAMBRIAN VILLAGE TRUST LIMITED

England & Wales - Charity number 1189927

Accounts

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Cambrian Village Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	12 to 13

Cambrian Village Trust Limited

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

11321698 (England and Wales)

Registered Charity number

1189927

Registered office

Cambrian Lakeside Buildings Countryside

Clydach Vale

Tonypandy

CF40 2XX

Trustees

M A Norris

J Williams

S Jones

M C Davies

J W Hughes

Ms K Roberts

K Jenkins

G Davies

M J S Wilson

Company Secretary

Independent Examiner

Stephen J Smith FCCA

Curtis Bowden & Thomas Limited


Chartered Certified Accountants

101 Dunraven Street

Tonypandy

CF40 1AR

Approved by order of the board of trustees on 8 September 2023 and signed on its behalf by:


.....
M A Norris - Trustee

M Stevenson

**Independent Examiner's Report to the Trustees of
Cambrian Village Trust Limited**

Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

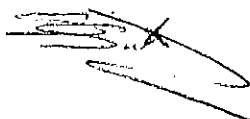
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen J Smith FCCA
The Association of Chartered Certified Accountants

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

Date: 9 September 2023

Cambrian Village Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
Income and endowments from					
Donations and legacies		59,989	53,782	113,771	174,100
Charitable activities					
Cambrian Healthy Living		-	69,000	69,000	69,000
Schools Project		7,578	-	7,578	16,168
Charitable activities		-	-	-	15,867
Pitch hire		84,735	-	84,735	58,243
Coaching fees		7,646	-	7,646	2,745
RCT CBC Passport to Success		-	20,030	20,030	-
RCT CBC Play Services		-	31,956	31,956	-
TFW Green Roots Project		-	11,261	11,261	-
Heritage Lottery Breaking Barriers		-	32,500	32,500	-
HAF Be-Active		-	6,420	6,420	-
Coalfields Rengeneration Sensory Garden		-	7,000	7,000	-
VAMT Dementia Project		-	14,100	14,100	-
RHA Homegrown Project		-	5,000	5,000	-
AP Cymru Kickstart Project		-	5,172	5,172	-
RCT CBC Shared Prosperity Funding		-	<u>11,273</u>	<u>11,273</u>	-
Total		<u>159,948</u>	<u>267,494</u>	<u>427,442</u>	<u>336,123</u>
Expenditure on					
Raising funds		6,960	-	6,960	899
Charitable activities					
Charitable activities		150,816	202,451	353,267	332,928
Total		<u>157,776</u>	<u>202,451</u>	<u>360,227</u>	<u>333,827</u>
NET INCOME		2,172	65,043	67,215	2,296
Transfers between funds	10	-	-	-	<u>246,814</u>
Net movement in funds		2,172	65,043	67,215	249,110
Reconciliation of funds					
Total funds brought forward		328,351	10,683	339,034	89,924
Total funds carried forward		<u>330,523</u>	<u>75,726</u>	<u>406,249</u>	<u>339,034</u>

The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets					
Tangible assets	5	28,450	205,675	234,125	186,020
Current assets					
Debtors	6	67,254	-	67,254	86,479
Cash at bank and in hand		<u>306,076</u>	-	<u>306,076</u>	<u>239,946</u>
		373,330	-	373,330	326,425
Creditors					
Amounts falling due within one year	7	(21,678)	(166,833)	(188,511)	(157,646)
Net current assets/(liabilities)		<u>351,652</u>	<u>(166,833)</u>	<u>184,819</u>	<u>168,779</u>
Total assets less current liabilities		380,102	38,842	418,944	354,799
Creditors					
Amounts falling due after more than one year	8	(12,695)	-	(12,695)	(15,765)
NET ASSETS		<u>367,407</u>	<u>38,642</u>	<u>406,249</u>	<u>339,034</u>
Funds	10				
Unrestricted funds				330,523	437,179
Restricted funds				<u>75,726</u>	<u>(98,145)</u>
Total funds				<u>406,249</u>	<u>339,034</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

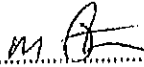
The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2023 and were signed on its behalf by:


.....
M.A. Norris - Trustee
M STEVENSON

The notes form part of these financial statements

Cambrian Village Trust Limited

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>62,657</u>	<u>485,374</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	120,576	53,524	174,100
Charitable activities			
Cambrian Healthy Living	69,000	-	69,000
Schools Project	16,168	-	16,168
Charitable activities	15,867	-	15,867
Pitch hire	58,243	-	58,243
Coaching fees	<u>2,745</u>	<u>-</u>	<u>2,745</u>
Total	<u>282,599</u>	<u>53,524</u>	<u>336,123</u>
Expenditure on			
Raising funds	899	-	899
Charitable activities			
Charitable activities	<u>332,928</u>	<u>-</u>	<u>332,928</u>
Total	<u>333,827</u>	<u>-</u>	<u>333,827</u>
NET INCOME/(EXPENDITURE)	(51,228)	53,524	2,296
Transfers between funds	<u>398,483</u>	<u>(151,669)</u>	<u>246,814</u>
Net movement in funds	347,255	(98,145)	249,110
Reconciliation of funds			
Total funds brought forward	89,924	-	89,924
Total funds carried forward	<u>437,179</u>	<u>(98,145)</u>	<u>339,034</u>

Cambrian Village Trust Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5.	Tangible fixed assets	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
	Cost					
	At 1 April 2022	518,305	38,966	111,912	2,833	672,016
	Additions	<u>103,729</u>	<u>5,369</u>	<u>-</u>	<u>1,664</u>	<u>110,762</u>
	At 31 March 2023	<u>622,034</u>	<u>44,335</u>	<u>111,912</u>	<u>4,497</u>	<u>782,778</u>
	Depreciation					
	At 1 April 2022	403,466	16,517	65,205	808	485,996
	Charge for year	<u>43,559</u>	<u>6,671</u>	<u>11,678</u>	<u>749</u>	<u>62,657</u>
	At 31 March 2023	<u>447,025</u>	<u>23,188</u>	<u>76,883</u>	<u>1,557</u>	<u>548,653</u>
	Net book value					
	At 31 March 2023	<u>175,009</u>	<u>21,147</u>	<u>35,029</u>	<u>2,940</u>	<u>234,125</u>
	At 31 March 2022	<u>114,839</u>	<u>22,449</u>	<u>46,707</u>	<u>2,025</u>	<u>186,020</u>
6.	Debtors: amounts falling due within one year				31.3.23 £	31.3.22 £
	Owed from Cambrian Lakeside Ltd				57,360	76,585
	Other debtors				<u>9,894</u>	<u>9,894</u>
					<u>67,254</u>	<u>86,479</u>
7.	Creditors: amounts falling due within one year				31.3.23 £	31.3.22 £
	Bank loans and overdrafts (see note 9)				4,074	5,510
	Social security and other taxes				5,185	4,490
	Other creditors				9,876	-
	Accruals and deferred income				166,833	145,045
	Accrued expenses				<u>2,543</u>	<u>2,601</u>
					<u>188,511</u>	<u>157,646</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8.	Creditors: amounts falling due after more than one year	31.3.23	31.3.22
		£	£
	Bank loans (see note 9)	<u>12,695</u>	<u>15,765</u>

9. Loans

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bounce Back Loan	<u>4,074</u>	<u>5,510</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce Back Loan	12,695	15,765

10. Movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	328,351	2,172	330,523
Restricted funds			
Restricted funds	10,683	65,043	75,726
TOTAL FUNDS	<u>339,034</u>	<u>67,215</u>	<u>406,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	159,948	(157,776)	2,172
Restricted funds			
Restricted funds	267,494	(202,451)	65,043
TOTAL FUNDS	<u>427,442</u>	<u>(360,227)</u>	<u>67,215</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	89,924	(51,228)	289,655	328,351
Restricted funds				
Restricted funds	-	53,524	(42,841)	10,683
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,924</u>	<u>2,296</u>	<u>246,814</u>	<u>339,034</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,599	(333,827)	(51,228)
Restricted funds			
Restricted funds	53,524	-	53,524
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>336,123</u>	<u>(333,827)</u>	<u>2,296</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	89,924	(49,056)	289,655	330,523
Restricted funds				
Restricted funds	-	118,567	(42,841)	75,726
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,924</u>	<u>69,511</u>	<u>246,814</u>	<u>406,249</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,547	(491,603)	(49,056)
Restricted funds			
Restricted funds	321,018	(202,451)	118,567
	<u>763,565</u>	<u>(694,054)</u>	<u>69,511</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

12. Restricted income funds

Organisation

13. Restricted income funds

	At 01.04.22 £	Income in year £	Expenditure in year £	At 31.03.23 £
RCT CBC – SLA	-	69,000	69,000	-
RCT CBC – Passport to Success	-	20,030	20,030	-
RCT CBC – Play Services	-	31,956	31,956	-
TFW – Green Roots Project	-	11,261	-	11,261
Heritage Lottery – Breaking Barriers	-	32,500	32,500	-
HAF – Be-Active Project	-	6,420	6,420	-
Coalfields Regeneration – Sensory Garden	-	7,000	7,000	-
VAMT – Dementia Project	-	14,100	14,100	-
RHA – Homegrown Project	-	5,000	5,000	-
AP Cymru – Kickstart Project	-	5,172	5,172	-
RCT CBC – Shared Prosperity Project	-	11,273	11,273	-
	<u>-</u>	<u>213,712</u>	<u>202,451</u>	<u>11,261</u>

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Income and endowments		
Donations and legacies		
Donations	36,216	39,298
Grants	77,555	105,102
Job Retention Scheme	-	7,200
Welsh Government grants	-	22,500
	<u>113,771</u>	<u>174,100</u>
Charitable activities		
Cambrian Lakeside Healthy Living	69,000	69,000
Schools Project	7,578	16,168
General activities	144,712	15,867
Pitch hire	84,735	58,243
Coaching fees	7,646	2,745
	<u>313,671</u>	<u>162,023</u>
Total incoming resources	427,442	336,123
Expenditure		
Other trading activities		
Purchases	6,960	899
Charitable activities		
Repairs to property	13,788	19,755
Computer consumables	534	1,198
Accountancy	2,442	2,275
Rates	1,219	1,477
Insurance	3,134	5,539
Light and heat	5,859	8,510
Wages	183,809	181,425
Pensions	1,580	1,814
Hire of plant and machinery	260	2,558
Telephone	3,750	5,610
Printing and stationery	660	940
Advertising	26,994	1,082
Travelling	1,105	880
Motor expenses	872	400
Van hire	-	387
Sports kit and equipment	591	1,822
Uniform	662	103
Equipment	10,135	4,985
Household and cleaning	342	337
Training	479	648
3G pitch maintenance	19,200	4,800
Internet installation	-	3,634
Carried forward	277,415	250,179

This page does not form part of the statutory financial statements

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	277,415	250,179
Waste management	121	44
Sundry expenses	1,505	143
Legal and professional fees	4,180	2,528
Bank loan interest	68	-
Donations	7,322	17,525
Depreciation	<u>62,656</u>	<u>62,509</u>
	<u>353,267</u>	<u>332,928</u>
Total resources expended	<u>360,227</u>	<u>333,827</u>
Net income	<u>67,215</u>	<u>2,296</u>

This page does not form part of the statutory financial statements

THE CAMBRIAN VILLAGE TRUST LIMITED

England & Wales - Charity number 1189927

Accounts

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Cambrian Village Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Cambrian Village Trust Limited

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

11321698 (England and Wales)

Registered Charity number

1189927

Registered office

Cambrian Lakeside Buildings Countryside
Clydach Vale
Tonypandy
CF40 2XX

Trustees

M A Norris
J Williams
S Jones
M C Davies
J W Hughes
Ms K Roberts
K Jenkins
G Davies
M J S Wilson

Company Secretary

Independent Examiner

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:



M A Norris - Trustee

**Independent Examiner's Report to the Trustees of
Cambrian Village Trust Limited**

Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

21 September 2022

Cambrian Village Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
Income and endowments from					
Donations and legacies		120,576	53,524	174,100	-
Charitable activities					
Cambrian Healthy Living		69,000	-	69,000	40,028
Schools Project		16,168	-	16,168	2,000
Charitable activities		15,867	-	15,867	-
Welsh Government Resilience Grant		-	-	-	17,500
Moondance Foundation		-	-	-	46,600
CFAP Funding		-	-	-	11,616
Pitch hire		58,243	-	58,243	1
Coaching fees		<u>2,745</u>	<u>-</u>	<u>2,745</u>	<u>-</u>
Total		<u>282,599</u>	<u>53,524</u>	<u>336,123</u>	<u>117,745</u>
Expenditure on					
Raising funds		899	-	899	-
Charitable activities					
Charitable activities		-	-	-	28,610
Pitch hire		<u>332,928</u>	<u>-</u>	<u>332,928</u>	<u>-</u>
Total		<u>333,827</u>	<u>-</u>	<u>333,827</u>	<u>28,610</u>
NET INCOME/(EXPENDITURE)		(51,228)	53,524	2,296	89,135
Transfers between funds	10	<u>289,655</u>	<u>(42,841)</u>	<u>246,814</u>	<u>-</u>
Net movement in funds		238,427	10,683	249,110	89,135
Reconciliation of funds					
Total funds brought forward		<u>89,924</u>	<u>-</u>	<u>89,924</u>	<u>789</u>
Total funds carried forward		<u>328,351</u>	<u>10,683</u>	<u>339,034</u>	<u>89,924</u>

The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets					
Tangible assets	5	30,292	155,728	186,020	577
Current assets					
Debtors	6	86,479	-	86,479	-
Cash at bank and in hand		<u>239,946</u>	<u>-</u>	<u>239,946</u>	<u>131,913</u>
		326,425	-	326,425	131,913
Creditors					
Amounts falling due within one year	7	<u>(12,601)</u>	<u>(145,045)</u>	<u>(157,646)</u>	<u>(17,566)</u>
Net current assets/(liabilities)		<u>313,824</u>	<u>145,045</u>	<u>168,779</u>	<u>114,347</u>
Total assets less current liabilities		344,116	10,683	354,799	114,924
Creditors					
Amounts falling due after more than one year	8	<u>(15,765)</u>	<u>-</u>	<u>(15,765)</u>	<u>(25,000)</u>
NET ASSETS		<u>328,351</u>	<u>10,683</u>	<u>339,034</u>	<u>89,924</u>
Funds	10				
Unrestricted funds				328,351	89,924
Restricted funds				<u>10,683</u>	<u>-</u>
Total funds				<u>339,034</u>	<u>89,924</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Cambrian Village Trust Limited

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M A Norris', with a small 'c' above the final 's'.

M A Norris - Trustee

Cambrian Village Trust Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>485,374</u>	<u>192</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Charitable activities			
Cambrian Healthy Living	40,028	-	40,028
Schools Project	2,000	-	2,000
Welsh Government Resilience Grant	17,500	-	17,500
Moondance Foundation	46,600	-	46,600
CFAP Funding	11,616	-	11,616
Pitch hire	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>117,745</u>	<u>-</u>	<u>117,745</u>
Expenditure on			
Charitable activities			
Charitable activities	28,610	-	28,610
NET INCOME	89,135	-	89,135
Reconciliation of funds			
Total funds brought forward	789	-	789
	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	<u>89,924</u>	<u>-</u>	<u>89,924</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 April 2021	-	500	-	699	1,199
Additions	<u>518,305</u>	<u>38,466</u>	<u>111,912</u>	<u>2,134</u>	<u>670,817</u>
At 31 March 2022	<u>518,305</u>	<u>38,966</u>	<u>111,912</u>	<u>2,833</u>	<u>672,016</u>
Depreciation					
At 1 April 2021	-	259	-	363	622
Charge for year	<u>403,466</u>	<u>16,258</u>	<u>65,205</u>	<u>445</u>	<u>485,374</u>
At 31 March 2022	<u>403,466</u>	<u>16,517</u>	<u>65,205</u>	<u>808</u>	<u>485,996</u>
Net book value					
At 31 March 2022	<u><u>114,839</u></u>	<u><u>22,449</u></u>	<u><u>46,707</u></u>	<u><u>2,025</u></u>	<u><u>186,020</u></u>
At 31 March 2021	<u><u>-</u></u>	<u><u>241</u></u>	<u><u>-</u></u>	<u><u>336</u></u>	<u><u>577</u></u>

6. Debtors: amounts falling due within one year

	31.3.22	31.3.21
	£	£
Owed from Cambrian Lakeside Ltd	76,585	-
Other debtors	<u>9,894</u>	<u>-</u>
	<u><u>86,479</u></u>	<u><u>-</u></u>

7. Creditors: amounts falling due within one year

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 9)	5,510	-
Social security and other taxes	4,490	-
Owed to Cambrian Village Trust	-	15,466
Accruals and deferred income	145,045	-
Accrued expenses	<u>2,601</u>	<u>2,100</u>
	<u><u>157,646</u></u>	<u><u>17,566</u></u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8.	Creditors: amounts falling due after more than one year	31.3.22	31.3.21
		£	£
	Bank loans (see note 9)	<u>15,765</u>	<u>25,000</u>

9. **Loans**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bounce Back Loan	<u>5,510</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce Back Loan	15,765	25,000

10. **Movement in funds**

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	89,924	(51,228)	289,655	328,351
Restricted funds				
Restricted funds	-	53,524	(42,841)	10,683
	<u>89,924</u>	<u>2,296</u>	<u>246,814</u>	<u>339,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	282,599	(333,827)	(51,228)
Restricted funds			
Restricted funds	53,524	-	53,524
	<u>336,123</u>	<u>(333,827)</u>	<u>2,296</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	789	89,135	89,924
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>789</u>	<u>89,135</u>	<u>89,924</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,745	(28,610)	89,135
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,745</u>	<u>(28,610)</u>	<u>89,135</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	789	37,907	289,655	328,351
Restricted funds				
Restricted funds	-	53,524	(42,841)	10,683
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>789</u>	<u>91,431</u>	<u>246,814</u>	<u>339,034</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,344	(362,437)	37,907
Restricted funds			
Restricted funds	53,524	-	53,524
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>453,868</u>	<u>(362,437)</u>	<u>91,431</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Income and endowments		
Donations and legacies		
Donations	39,298	-
Grants	105,102	-
Job Retention Scheme	7,200	-
Welsh Government grants	<u>22,500</u>	<u>-</u>
	174,100	-
Charitable activities		
Cambrian Lakeside Healthy Living	69,000	40,028
Schools Project	16,168	2,000
General activities	15,867	-
Grants	-	75,716
Pitch hire	58,243	1
Coaching fees	<u>2,745</u>	<u>-</u>
	<u>162,023</u>	<u>117,745</u>
Total incoming resources	336,123	117,745
Expenditure		
Other trading activities		
Purchases	899	-
Charitable activities		
Repairs to property	19,755	17,612
Computer consumables	1,198	906
Accountancy	2,275	2,400
Rates	1,477	-
Insurance	5,539	-
Light and heat	8,510	-
Wages	181,425	-
Pensions	1,814	-
Hire of plant and machinery	2,558	-
Telephone	5,610	-
Printing and stationery	940	-
Advertising	1,082	-
Travelling	880	-
Motor expenses	400	-
Van hire	387	-
Sports kit and equipment	1,822	-
Uniform	103	-
Equipment	4,985	-
Household and cleaning	337	-
Training	648	-
3G pitch maintenance	4,800	-
Carried forward	246,545	20,918

This page does not form part of the statutory financial statements

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	246,545	20,918
Internet installation	3,634	-
Waste management	44	-
Sundry expenses	143	-
Legal and professional fees	2,528	-
Donations	17,525	7,500
Depreciation	<u>62,509</u>	<u>192</u>
	<u>332,928</u>	<u>28,610</u>
Total resources expended	<u>333,827</u>	<u>28,610</u>
Net income	<u>2,296</u>	<u>89,135</u>

This page does not form part of the statutory financial statements

THE CAMBRIAN VILLAGE TRUST LIMITED

England & Wales - Charity number 1189927

Accounts

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Cambrian Village Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	11

Cambrian Village Trust Limited

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

11321698 (England and Wales)

Registered Charity number

1189927

Registered office

Cambrian Lakeside Buildings Countryside
Clydach Vale
Tonypandy
CF40 2XX

Trustees

M A Norris
J Williams
S Jones
M C Davies
J W Hughes
Ms K Roberts
K Jenkins
G Davies
M J S Wilson

Independent Examiner

Mr Stephen John Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Approved by order of the board of trustees on 21 May 2021 and signed on its behalf by:

M A Norris - Trustee

**Independent Examiner's Report to the Trustees of
Cambrian Village Trust Limited**

Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen John Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

21 May 2021

Cambrian Village Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
Income and endowments from			
Charitable activities			
Cambrian Healthy Living		40,028	68,462
Schools Project		2,000	10,858
Welsh Government Resilience Grant		17,500	-
Moondance Foundation		46,600	-
CFAP Funding		11,616	-
Pitch hire		1	23,080
Total		117,745	102,400
Expenditure on			
Charitable activities			
Charitable activities		28,610	79,331
Other		-	5
Total		28,610	79,336
NET INCOME		89,135	23,064
Reconciliation of funds			
Total funds brought forward		789	(22,275)
Total funds carried forward		89,924	789

The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
Fixed assets			
Tangible assets	5	577	769
Current assets			
Debtors	6	-	17,250
Cash at bank		131,913	4,749
		<hr/>	<hr/>
		131,913	21,999
Creditors			
Amounts falling due within one year	7	(17,566)	(21,979)
		<hr/>	<hr/>
Net current assets		114,347	20
		<hr/>	<hr/>
Total assets less current liabilities		114,924	789
Creditors			
Amounts falling due after more than one year	8	(25,000)	-
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		89,924	789
		<hr/>	<hr/>
Funds	10		
Unrestricted funds		89,924	789
		<hr/>	<hr/>
Total funds		89,924	789
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Cambrian Village Trust Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2021 and were signed on its behalf by:

M A Norris - Trustee

Cambrian Village Trust Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	192	256
	<u> </u>	<u> </u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Charitable activities	
Cambrian Healthy Living	68,462
Schools Project	10,858
Pitch hire	23,080
	<hr/>
Total	102,400
Expenditure on	
Charitable activities	
Charitable activities	79,331
Other	5
	<hr/>
Total	79,336
	<hr/>
NET INCOME	23,064
Reconciliation of funds	
Total funds brought forward	(22,275)
	<hr/>
Total funds carried forward	789
	<hr/> <hr/>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1 April 2020 and 31 March 2021	500	699	1,199
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	179	251	430
Charge for year	80	112	192
	<hr/>	<hr/>	<hr/>
At 31 March 2021	259	363	622
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	241	336	577
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	321	448	769
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. Debtors: amounts falling due within one year

	31.3.21	31.3.20
	£	£
Trade debtors	-	17,250
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors: amounts falling due within one year

	31.3.21	31.3.20
	£	£
Tax	-	5
Owed to Cambrian Village Trust	15,466	20,174
Accrued expenses	2,100	1,800
	<hr/>	<hr/>
	17,566	21,979
	<hr/> <hr/>	<hr/> <hr/>

8. Creditors: amounts falling due after more than one year

	31.3.21	31.3.20
	£	£
Bank loans (see note 9)	25,000	-
	<hr/> <hr/>	<hr/> <hr/>

9. Loans

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce Back Loan	25,000	-

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. Movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	789	89,135	89,924
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>789</u>	<u>89,135</u>	<u>89,924</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,745	(28,610)	89,135
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,745</u>	<u>(28,610)</u>	<u>89,135</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(22,275)	23,064	789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(22,275)</u>	<u>23,064</u>	<u>789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,400	(79,336)	23,064
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,400</u>	<u>(79,336)</u>	<u>23,064</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(22,275)	112,199	89,924
	_____	_____	_____
TOTAL FUNDS	<u><u>(22,275)</u></u>	<u><u>112,199</u></u>	<u><u>89,924</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,145	(107,946)	112,199
	_____	_____	_____
TOTAL FUNDS	<u><u>220,145</u></u>	<u><u>(107,946)</u></u>	<u><u>112,199</u></u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Income and endowments		
Charitable activities		
Cambrian Lakeside Healthy Living	40,028	68,462
Schools Project	2,000	10,858
Grants	75,716	-
Pitch hire	1	23,080
	<hr/>	<hr/>
	117,745	102,400
	<hr/>	<hr/>
Total incoming resources	117,745	102,400
Expenditure		
Charitable activities		
Coaching pay	-	76,713
Rent	-	60
Advertising	-	253
Repairs to property	17,612	-
Computer consumables	906	14
Motor expenses	-	43
Accountancy	2,400	1,800
Sports kit and equipment	-	102
Training costs	-	90
Donations	7,500	-
Depreciation	192	256
	<hr/>	<hr/>
	28,610	79,331
Other		
Tax	-	5
	<hr/>	<hr/>
Total resources expended	28,610	79,336
	<hr/>	<hr/>
Net income	89,135	23,064
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements