

COLONEL SLATER HOMES

England & Wales · Charity number 1189922

Details

Status Registered

Legal form CIO

Registered 2020-06-12

Register [View on the Charity Commission register](#)

Contact

Address 1st FLOOR
Block C
Burnley Wharf
Manchester Road
Burnley

Phone 07971830257

Email csh.burnley@gmail.com

Activities

Objects: A. THE PREVENTION OR RELIEF OF POVERTY BY THE PROVISION OF SOCIAL HOUSING IN THE FORM OF ALMSHOUSE ACCOMMODATION FOR POOR PERSONS WHO ARE OR HAVE BEEN RESIDENTS OF THE BOROUGH OF BURLEY.B. SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF RESIDENTS OF THE ALMSHOUSES AS THE TRUSTEES FROM TIME TO TIME DECIDE.”

Activities: Provision of social housing for poor persons who are or have been residents of the Borough of Burnley

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,492	£53,577	-	-
2024-03-31	£51,947	£33,206	-	-
2023-03-31	£0	£0	-	-
2022-03-31	£0	£0	-	-
2021-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Mark Heaton	Chair	2025-05-08
Ian Holt		2023-12-05
Joseph Alexander		2025-11-10
Roger Frost		2020-06-12

COLONEL SLATER HOMES

England & Wales - Charity number 1189922

Accounts

**Colonel Slater Homes
Financial Statements
Year Ended 31st March 2025**

Regulator of Social Housing registration number: A5168

Charity registration number: 1189922

Colonel Slater Homes

Financial Statements

Year Ended 31st March 2025

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Colonel Slater Homes

Registered Social Housing Provider Information

Year Ended 31st March 2025

Charity registration number	1189922
Regulator of Social Housing registration number	A5168
Trustees	Mr Roger Frost Mrs Anne Kelly (resigned 22 nd May 2025) Ms Michelle Naylor (resigned 29 th May 2025) Mr Ian Holt Mrs Marie Kinnear Mr Mark Heaton (appointed 8 th May 2025)
Secretary/Clerk to the Trustees	Mr Mark Heaton
Registered office	1 st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 2AZ
Reporting Accountant	Azets Holdings Limited Crown House Bridgewater Close Network 65 Business Park Burnley Lancashire BB11 5TE
Solicitor	Smith Sutcliffe 50 Manchester Rd Burnley Lancashire BB11 1HJ
Bankers	HSBC 12 Manchester Road Burnley Lancashire BB11 1JH Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB

THE COLONEL SLATER HOMES

THE REPORT OF THE TRUSTEES

YEAR ENDED 31ST MARCH 2025

The Trustees of Colonel Slater Homes present their report, and the unaudited financial statements of the Registered Social Housing Provider for the year ended 31st March 2025.

Trustees of the charity

The Trustees of the Charity who have served during the year are listed on the Registered Social Housing Provider information page.

Charity objective and Public Benefit Statement

The principal activity of the charity is the provision of residences for persons in need from the Burnley area. The Trustees of the Charity have continued to pursue these aims in the year.

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

The charity fulfils its public benefit obligations in selecting residents who fulfil the following criteria:

- Financial need
- Health needs
- State of existing accommodation
- External environment in which the person lives

Rents are maintained at an affordable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its constitution dated 12th June 2020 and amended 20th July 2022. This replaced the former unincorporated charity (221803) of the same name, now deregistered.

Trustees are appointed as needed from the local community and meet regularly.

ACHIEVEMENTS AND PERFORMANCE

Repairs to Properties

Repairs of a minor nature to the properties have been ongoing throughout the year and continue to be made. Ongoing work on the properties will be continued to ensure that they remain of a high standard.

The roofs of 6 properties will be completely refurbished in the year to 31 March 2026 at an estimated total cost of £93,000.

Colonel Slater Homes

Board Report

Year Ended 31st March 2025

FINANCIAL CONTROL

The Trustees and Secretary continue to refine and improve the Financial Reporting and Controls, including regular reporting, investment monitoring and similar tasks, all appropriate to the organisation.

RISK MANAGEMENT

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of Colonel Slater Homes.

VALUE FOR MONEY

The RSH has issued a Value for Money Standard ('VFM') and a supporting Code of Practice that applies to all private registered providers of social housing ('RPs'). RPs must include evidence in these financial statements to enable stakeholders to understand:

Performance against its own VFM targets and any metrics set out by the regulator and how that performance compares to its peers.
Measurable plans to address any areas of underperformance.

The last 3 years' metrics are set out below with explanations. We aim in this coming year to set out our own targets and to seek out comparisons with other similar RPs.

VFM Metric	2024/25	2023/24	2022/23
Reinvestment %	-	-	-
New Supply Delivered %	-	-	-
Gearing %	N/A	N/A	N/A
Interest Cover - EBIDA MRI %	N/A	N/A	N/A
Headline Social Housing Cost per unit £	£4,455	£2,602	£4,033
Operating Margin %	-32	17	-26
Return on Capital Employed %	-2	1	-1

Reinvestment % - this relates to new development and work to existing properties as a percentage of the value of total properties held. This fluctuates due to amounts spent on major repairs.

New Supply delivered – there has been no new supply delivered.

Gearing % is a ratio of net debt against housing net book value. This is not applicable as the charity does not have any debt.

Interest cover (earnings before interest, depreciation and amortisation) is not applicable as the charity does not have any debt.

Headline Social Housing cost per unit and operating margin percentage fluctuate due to the amounts spent on major repairs which is cyclical.

Return on capital employed measures the efficiency of capital resources (operating surplus as a percentage of Total assets less current liabilities) and again is affected by major repairs.

HOUSING PROPERTIES

In the opinion of the Trustees, the market value of the housing properties of the trust are in excess of the net book value shown in the financial statements. However, as there is no intention to dispose of the properties, no professional valuation has been obtained. The title to the Charity's properties has been registered in the year under reference number LAN46297.

Colonel Slater Homes

Board Report

Year Ended 31st March 2025

RESERVES

Unrestricted revenue reserves amounting to £121,300 (2024 - £120,831) are held to cover budgeted expenses in a year and to assist in the financing of the future operations of the charity as detailed above. Designated reserves are held for the purposes specified in the accounting policies.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

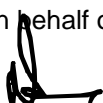
The Charities Act 2011 and registered social housing legislation require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the provider and of its income and expenditure for that period.

In preparing these financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the association and enable it to ensure that the financial statements comply with Charities Act 2011 the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022. It has general responsibility for taking reasonable steps to safeguard the assets of the association and to prevent and detect fraud and other irregularities.

On behalf of the trustees



Mr M Heaton
Trustee
7th August 2025

Colonel Slater Homes

Accountant's report to the Trustees on the unaudited accounts of Colonel Slater Homes

Year Ended 31st March 2025

We report on the accounts for the year ended 31st March 2025, set out on pages 8 to 19.

Respective responsibilities of the Board and reporting accountants

The Trustees of the Registered Social Housing Provider are responsible for the preparation of the accounts, and they consider that the Registered Social Housing Provider is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the accounting records kept by the Registered Social Housing Provider and making such enquiries of the officers of the Registered Social Housing Provider as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the accounts for year ended 31st March 2025 are in accordance with the accounting records kept by the Registered Social Housing Provider under paragraph 135(2)(a) of the Housing and Regeneration Act 2008;
- having regard only to, and on the basis of the information contained in the accounting records:
 - the accounts comply with the requirements of the Charities Act 2011;
 - the Registered Social Housing Provider has satisfied the conditions for exemption from an audit of the accounts for the year ended 31st March 2025 specified in section 136(3) of the Housing and Regeneration Act 2008;
- the accounts comply with the requirements of the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

Azets Holdings limited

Azets Holdings Limited
Reporting Accountant
Crown House
Bridgewater Close
Network 65 Business Park
Burnley
Lancashire
BB11 5TE

10th September 2025

Colonel Slater Homes

Statement of Comprehensive Income (Including Income and Expenditure Account)

Year Ended 31st March 2025

	Note	Continuing operations £	2025 Total £	Continuing operations £	2024 Total £
Turnover	2	40,711	40,711	39,997	39,997
Gross surplus				39,997	39,997
Administrative expenditure	2	53,577	53,577	(33,206)	(33,206)
Void losses	2	-	-	-	-
Other operating income		-	-	-	-
Operating (Deficit) / Surplus		(12,866)	(12,866)	6,791	6,791
Income from fixed asset investments		10,637	10,637	10,324	10,324
Interest receivable and similar income	5	2,144	2,144	1,626	1,626
(Deficit) / Surplus on ordinary activities for the year before tax		(85)	(85)	18,741	18,741
Taxation	9	-	-	-	-
(Deficit) / Surplus for the year after tax		(85)	(85)	18,741	18,741
Total comprehensive income for the year		(85)	(85)	18,741	18,741

On behalf of the Trustees



Mr M Heaton
Trustee

7th August 2025

Mrs M Kinnear
Trustee



Colonel Slater Homes

Balance sheet

Year Ended 31st March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	10	91,280	95,396
Investments	11	121,956	115,454
		<hr/>	<hr/>
		213,236	210,850
Current assets			
Debtors	12	725	315
Investments	13	417,679	430,765
Cash at bank and in hand		131,479	131,420
		<hr/>	<hr/>
		549,883	562,500
Creditors: amounts falling due within one year	14	(4,912)	(4,912)
		<hr/>	<hr/>
Total assets less current liabilities		758,207	768,438
Creditors: amounts falling due after one year	15	(74,810)	(78,372)
		<hr/>	<hr/>
Total net assets		683,397	690,066
		<hr/>	<hr/>
Reserves			
Income and expenditure reserve	16	121,300	120,831
Investment revaluation reserve	16	327,025	340,111
Designated reserve	16	112,908	113,462
Endowment reserve	16	122,164	115,662
		<hr/>	<hr/>
Total Reserves		683,397	690,066
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the trustees on 7th August 2025.

Signed on behalf of the trustees



Mr M Heaton
Trustee

H. Kinnear
Mrs M Kinnear
Trustee

The notes on pages 12 to 19 form part of these accounts.

Colonel Slater Homes

Statement of Changes in Reserves

Year Ended 31st March 2025

	Income and expenditure reserve	Investment revaluation reserve	Designated reserves	Endowment reserve	Total
	£	£	£	£	£
At 1st April 2023	101,536	307,132	114,016	98,170	620,854
Surplus for the year	19,295	-	(554)	-	18,741
Total comprehensive income	<u>19,295</u>	<u>-</u>	<u>(554)</u>	<u>-</u>	<u>18,741</u>
Unrealised surplus on investments	-	32,979	-	17,492	50,471
At 31st March 2024 and 1st April 2024	120,831	340,111	113,462	115,662	690,066
(Deficit) for the year	469	-	(554)	-	(85)
Total comprehensive income	<u>469</u>	<u>-</u>	<u>(554)</u>	<u>-</u>	<u>(85)</u>
Unrealised surplus/(deficit) on investments	-	(13,086)	-	6,502	(6,584)
At 31st March 2025	<u>121,300</u>	<u>327,025</u>	<u>112,908</u>	<u>122,164</u>	<u>683,397</u>

Colonel Slater Homes

Statement of Cash Flows

Year Ended 31st March 2025

	Note	2025 £	2024 £
Cash flow from operating activities	17	(12,722)	6,357
Interest paid		-	-
Taxation paid		-	-
Net cash flow from operating activities		<u>(12,722)</u>	<u>6,357</u>
Cash flow from investing activities			
Interest received		2,144	1,626
Dividends received		10,637	10,324
Net cash flow from investing activities		<u>12,781</u>	<u>11,950</u>
Cash flow from financing activities		-	-
Net cash flow from financing activities		<u>-</u>	<u>-</u>
Net (decrease) / increase in cash and cash equivalents		59	18,307
Cash and cash equivalents at 1st April 2024		131,420	113,113
Cash and cash equivalents at 31st March 2025		<u>131,479</u>	<u>131,420</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		131,479	131,420
Cash and cash equivalents at 31st March 2025		<u>131,479</u>	<u>131,420</u>

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Colonel Slater Homes is a registered charity, a private registered provider of social housing in the United Kingdom. The address of the registered office is given in the Registered Social Housing Provider information on page 3 of these financial statements. The nature of the Registered Social Housing Provider's operations and principal activities are provision of residences for persons in need from the Burnley area.

The Registered Social Housing Provider constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (FRS 102), the Statement of Recommended Practice for Social Housing Providers 2014, and with the Accounting Direction for private registered providers of social housing in England 2022. The financial statements are also prepared under the requirements of the Housing and Regeneration Act 2008. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below.

(b) Tangible fixed assets

Tangible fixed assets (including social housing properties) are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended such as the cost of acquiring land and buildings, developments costs, interest charges on loans during the development period and expenditure on improvements. Expenditure on improvements will only be capitalised when it results in incremental future benefits such as increasing rental income, reducing maintenance costs or resulting in a significant extension of the useful economic life of the property.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	2% straight line
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The useful economic lives of all tangible fixed assets are reviewed annually.

(c) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income in other administrative expenses.

(d) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through the statement of comprehensive income if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

(e) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If such indication exists, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of comprehensive income.

(f) Provisions

Provisions are recognised when the Registered Social Housing Provider has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Provisions for cyclical maintenance or major works to existing stock are not made unless they represent commitments or obligations at the Balance Sheet date where there is no discretion to avoid or delay the expenditure.

(g) Tax

The Charity is exempt from liability to taxation on its income and capital gains.

(h) Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable. The policies adopted for the recognition of turnover are as follows:

Turnover represents rental and service charges income receivable in the year.

Interest and dividends receivable

Interest and dividend income is recognised as the Registered Social Housing Provider's right to receive payment is established.

(i) Endowment reserves

Endowment reserves are those reserves which are only expendable in accordance with the wishes of the funder. Endowment funds represent those assets which must be held permanently. Revenue and expenditure cannot be directly set against endowment reserves but is taken through the statement of comprehensive income and then a transfer to endowment reserves is made as appropriate.

(j) Government grants

Government grants are received in respect of Social Housing. These grants are recognised at the fair value of the asset received or receivable. Where the assets are accounted for using the cost model then the government grant is accounted for using the accruals model. The difference between the fair value of the asset and the consideration is recognised as a liability and amortised over the useful economic life of the asset.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

2 Turnover, cost of sales, administrative expenditure and operating surplus / (deficit)

		2025	Operating surplus / (deficit)	2024
	Turnover	Administrative Expenditure	Operating surplus / (deficit)	Operating surplus / (deficit)
	£	£	£	£
Social housing lettings	40,711	(53,577)	(12,866)	6,791
Void losses	-	-	-	-
Total	40,711	(53,577)	(12,866)	6,791

3 Particulars of turnover and administrative expenditure from social housing lettings

		2025	2024
	General needs housing	Total	Total
	£	£	£
Turnover			
Rent receivable	40,711	40,711	39,997
Turnover from social housing lettings	40,711	40,711	39,997
Administrative expenditure			
Management	18,046	18,046	12,523
Service charge costs	4,015	4,015	3,666
Routine maintenance	30,962	30,962	16,103
Legal fees	-	-	360
Depreciation of housing properties	4,116	4,116	4,116
Amortisation of social housing grant	(3,562)	(3,562)	(3,562)
Administrative expenditure on social housing lettings	(53,577)	(53,577)	(33,206)
Void losses	-	-	-
Operating (deficit) / surplus on social housing lettings	(12,866)	(12,866)	6,791

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

4 Accommodation owned and in management

	Number of units at 31 st March 2025	Number of units at 31 st March 2024
Completed units:		
Housing for older people	11	11
	<hr/> 11	<hr/> 11
	<hr/>	<hr/>

5 Interest and other finance income and charges

a) Interest receivable and similar income

	2025 £	2024 £
Bank interest receivable	2,144	1,626
	<hr/> 2,144	<hr/> 1,626
	<hr/>	<hr/>

6 Surplus on ordinary activities

Surplus on ordinary activities is stated after charging / (crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	4,116	4,116
Gain / (loss) on fair value movement of investments	(6,584)	50,471
	<hr/> 4,116	<hr/> 50,471
	<hr/>	<hr/>

7 Trustee and key management personnel remuneration

Trustee and key management personnel neither received nor waived any remuneration during the year (2024: Nil).

8 Staff costs

There are no employees.

9 Tax

Colonel Slater Homes is a Registered Charity and is therefore exempt from liability to taxation on its income and capital gains.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

10 Tangible fixed assets – housing properties

	Housing properties for letting	Total
	£	£
Cost:		
At 1 st April 2024 and 31 st March 2025	205,812	205,812
Depreciation:		
At 1 st April 2024	110,416	110,416
Charge for year	4,116	4,116
At 31 st March 2025	114,532	114,532
Net book value:		
At 31 st March 2025	91,280	91,280
At 31 st March 2024	95,396	95,396

The net book value of land and buildings comprised:

	2025	2024
	£	£
Land and buildings:		
Freehold	91,280	95,396
	91,280	95,396

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

11 Fixed asset investments

	Listed investments	Total £
Valuation		
At 1 st April 2024	115,454	115,454
Increase in valuation	6,502	6,502
Disposals	-	-
Revaluation	-	-
At 31 st March 2025	<u>121,956</u>	<u>121,956</u>
Impairment		
At 1 st April 2024	-	-
Written off	-	-
Written back	-	-
Eliminated on disposals	-	-
At 31 st March 2025	<u>-</u>	<u>-</u>
Carrying amount:		
At 31 st March 2025	<u>121,956</u>	<u>121,956</u>
At 31 st March 2024	<u>115,454</u>	<u>115,454</u>

The fair value of listed investments is determined by reference to the quoted price at the year end.

12 Debtors

	2025 £	2024 £
Trade debtors (gross social housing rent arrears)	-	-
Prepayments and accrued income	725	315
	<u>725</u>	<u>315</u>

13 Current asset investments

	2025 £	2024 £
Listed investments	430,765	397,786
Increase / (decrease) in valuation	(13,086)	32,979
	<u>417,679</u>	<u>430,765</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	-
Accruals and deferred income	4,912	4,912
	<u>4,912</u>	<u>4,912</u>
		<u>-</u>

15 Creditors: amounts falling due after one year

	2025 £	2024 £
Accruals and deferred income	74,810	78,372
	<u>74,810</u>	<u>78,372</u>

16 Reserves

a) Designated reserves

Cyclical repairs & maintenance reserve:	2025 £	2024 £
Balance at 31 st March 2024 & 2025	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Property reserve:	2025 £	2024 £
Balance brought forward	13,462	14,016
Transfer to the income and expenditure account	(554)	(554)
Balance at 31 st March 2025	<u>12,908</u>	<u>13,462</u>
Total designated reserves	<u>112,908</u>	<u>113,462</u>

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2025

b) Investment revaluation reserve

	2025 £	2024 £
Balance brought forward	340,111	307,132
Change in market value of investments	(13,086)	32,979
Balance at 31 st March 2025	<u>327,025</u>	<u>340,111</u>

c) Permanent endowment reserve

	2025 £	2024 £
Balance brought forward	115,662	98,170
Change in market value of investments	6,502	17,492
Balance at 31 st March 2025	<u>122,164</u>	<u>115,662</u>

d) Revenue reserve

	2025 £	2024 £
Balance brought forward	120,831	101,536
(Deficit) / Surplus for the year	(85)	18,741
Net transfers from: Property reserve	554	554
Balance at 31 st March 2025	<u>121,300</u>	<u>120,831</u>

17 Reconciliation of operating surplus to cash flow from operating activities

	2025 £	2024 £
(Deficit) / surplus for the year	(85)	18,741
Interest received	(2,144)	(1,626)
Depreciation and impairment of tangible fixed assets	4,116	4,116
Amortisation of social housing grant	(3,562)	(3,562)
(Gains) / losses on investments	(10,637)	(10,324)
(Increase) / decrease in debtors	(410)	(12)
Increase / (decrease) in creditors	-	(976)
Net cash flow from operating activities	<u>(12,722)</u>	<u>6,357</u>

COLONEL SLATER HOMES

England & Wales - Charity number 1189922

Accounts

**Colonel Slater Homes
Financial Statements
Year Ended 31st March 2024**

Regulator of Social Housing registration number: A5168

Charity registration number: 1189922

Colonel Slater Homes

Financial Statements

Year Ended 31st March 2024

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Colonel Slater Homes

Registered Social Housing Provider Information

Year Ended 31st March 2024

Charity registration number	1189922
Regulator of Social Housing registration number	A5168
Trustees	Mr Mel Kinnear (resigned 6 th June 2023) Mr Roger Frost Mrs Anne Kelly Ms Michelle Naylor Mr Ian Holt (appointed 5 th December 2023) Mrs Marie Kinnear
Secretary/Clerk to the Trustees	Mr Mark Heaton
Registered office	1 st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 2AZ
Reporting Accountant	Azets Holdings Limited Crown House Bridgewater Close Network 65 Business Park Burnley Lancashire BB11 5TE
Solicitor	Smith Sutcliffe 50 Manchester Rd Burnley Lancashire BB11 1HJ
Bankers	HSBC 12 Manchester Road Burnley Lancashire BB11 1JH Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB

THE COLONEL SLATER HOMES

THE REPORT OF THE TRUSTEES

YEAR ENDED 31ST MARCH 2024

The Trustees of Colonel Slater Homes present their report, and the unaudited financial statements of the Registered Social Housing Provider for the year ended 31st March 2024.

Trustees of the charity

The Trustees of the Charity who have served during the year are listed on the Registered Social Housing Provider information page.

Charity objective and Public Benefit Statement

The principal activity of the charity is the provision of residences for persons in need from the Burnley area. The Trustees of the Charity have continued to pursue these aims in the year.

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

The charity fulfils its public benefit obligations in selecting residents who fulfil the following criteria:

- Financial need
- Health needs
- State of existing accommodation
- External environment in which the person lives

Rents are maintained at an affordable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its constitution dated 12th June 2020 and amended 20th July 2022. This replaced the former unincorporated charity (221803) of the same name, now in the final stage of deregistration.

Trustees are appointed as needed from the local community and meet regularly.

ACHIEVEMENTS AND PERFORMANCE

Repairs to Properties

Repairs of a minor nature to the properties have been ongoing throughout the year and continue to be made. Ongoing work on the properties will be continued to ensure that they remain of a high standard..

Colonel Slater Homes

Board Report

Year Ended 31st March 2024

FINANCIAL CONTROL

The Trustees and Secretary continue to refine and improve the Financial Reporting and Controls, including regular reporting, investment monitoring and similar tasks, all appropriate to the organisation.

RISK MANAGEMENT

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of Colonel Slater Homes.

VALUE FOR MONEY

The RSH has issued a Value for Money Standard ('VFM') and a supporting Code of Practice that applies to all private registered providers of social housing ('RPs'). RPs must include evidence in these financial statements to enable stakeholders to understand:

Performance against its own VFM targets and any metrics set out by the regulator and how that performance compares to its peers.
Measurable plans to address any areas of underperformance.

The last 3 years' metrics are set out below with explanations. We aim in this coming year to set out our own targets and to seek out comparisons with other similar RPs.

VFM Metric	2023/24	2022/23	2021/22
Reinvestment %	-	-	-
New Supply Delivered %	-	-	-
Gearing %	N/A	N/A	N/A
Interest Cover - EBIDA MRI %	N/A	N/A	N/A
Headline Social Housing Cost per unit £	£2,602	£4,033	£2,947
Operating Margin %	17	-26	5
Return on Capital Employed %	1	-1	1

Reinvestment % - this relates to new development and work to existing properties as a percentage of the value of total properties held. This fluctuates due to amounts spent on major repairs.

New Supply delivered – there has been no new supply delivered.

Gearing % is a ratio of net debt against housing net book value. This is not applicable as the charity does not have any debt.

Interest cover (earnings before interest, depreciation and amortisation) is not applicable as the charity does not have any debt.

Headline Social Housing cost per unit and operating margin percentage fluctuate due to the amounts spent on major repairs which is cyclical.

Return on capital employed measures the efficiency of capital resources (operating surplus as a percentage of Total assets less current liabilities) and again is affected by major repairs.

HOUSING PROPERTIES

In the opinion of the Trustees, the market value of the housing properties of the trust are in excess of the net book value shown in the financial statements. However, as there is no intention to dispose of the properties, no professional valuation has been obtained. The title to the Charity's properties has been registered in the year under reference number LAN46297.

Colonel Slater Homes

Board Report

Year Ended 31st March 2024

RESERVES

Unrestricted revenue reserves amounting to £120,831 (2023 - £101,536) are held to cover budgeted expenses in a year and to assist in the financing of the future operations of the charity as detailed above. Designated reserves are held for the purposes specified in the accounting policies.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

The Charities Act 2011 and registered social housing legislation require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the provider and of its income and expenditure for that period.

In preparing these financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the association and enable it to ensure that the financial statements comply with Charities Act 2011 the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022. It has general responsibility for taking reasonable steps to safeguard the assets of the association and to prevent and detect fraud and other irregularities.

On behalf of the trustees

Mrs M Kinnear
Trustee
16th July 2024

Colonel Slater Homes

Accountant's report to the Trustees on the unaudited accounts of Colonel Slater Homes

Year Ended 31st March 2024

We report on the accounts for the year ended 31st March 2024, set out on pages 8 to 19.

Respective responsibilities of the Board and reporting accountants

The Trustees of the Registered Social Housing Provider are responsible for the preparation of the accounts, and they consider that the Registered Social Housing Provider is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the accounting records kept by the Registered Social Housing Provider and making such enquiries of the officers of the Registered Social Housing Provider as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the accounts for year ended 31st March 2024 are in accordance with the accounting records kept by the Registered Social Housing Provider under paragraph 135(2)(a) of the Housing and Regeneration Act 2008;
- having regard only to, and on the basis of the information contained in the accounting records:
 - the accounts comply with the requirements of the Charities Act 2011;
 - the Registered Social Housing Provider has satisfied the conditions for exemption from an audit of the accounts for the year ended 31st March 2024 specified in section 136(3) of the Housing and Regeneration Act 2008;
- the accounts comply with the requirements of the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

Azets Holdings Limited

Reporting Accountant

Crown House
Bridgewater Close
Network 65 Business Park
Burnley
Lancashire
BB11 5TE

12th September 2024

Colonel Slater Homes

Statement of Comprehensive Income (Including Income and Expenditure Account)

Year Ended 31st March 2024

	Note	Continuing operations £	2024 Total £	Continuing operations £	2023 Total £
Turnover	2	39,997	39,997	39,238	39,238
Gross surplus		<u>39,997</u>	<u>39,997</u>	<u>39,238</u>	<u>39,238</u>
Administrative expenditure	2	(33,206)	(33,206)	(49,261)	(49,261)
Void losses	2	-	-	-	-
Other operating income		-	-	-	-
Operating Surplus / (Deficit)		<u>6,791</u>	<u>6,791</u>	<u>(10,023)</u>	<u>(10,023)</u>
Income from fixed asset investments		10,324	10,324	11,841	11,841
Interest receivable and similar income	5	1,626	1,626	583	583
Surplus on ordinary activities for the year before tax		<u>18,741</u>	<u>18,741</u>	<u>2,401</u>	<u>2,401</u>
Taxation	9	-	-	-	-
Surplus for the year after tax		<u>18,741</u>	<u>18,741</u>	<u>2,401</u>	<u>2,401</u>
Total comprehensive income for the year		<u>18,741</u>	<u>18,741</u>	<u>2,401</u>	<u>2,401</u>

On behalf of the Trustees


Mrs A Kelly
Trustee
16th July 2024

Mrs M Kinnear
Trustee

Colonel Slater Homes

Balance sheet

Year Ended 31st March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	10	95,396	99,512
Investments	11	115,454	97,962
		<hr/>	<hr/>
		210,850	197,474
Current assets			
Debtors	12	315	303
Investments	13	430,765	397,786
Cash at bank and in hand		131,420	113,113
		<hr/>	<hr/>
		562,500	511,202
Creditors: amounts falling due within one year	14	(4,912)	(5,888)
		<hr/>	<hr/>
Total assets less current liabilities		768,438	702,788
Creditors: amounts falling due after one year	15	(78,372)	(81,934)
		<hr/>	<hr/>
Total net assets		690,066	620,854
		<hr/>	<hr/>
Reserves			
Income and expenditure reserve	16	120,831	101,536
Investment revaluation reserve	16	340,111	307,132
Designated reserve	16	113,462	114,016
Endowment reserve	16	115,662	98,170
		<hr/>	<hr/>
Total Reserves		690,066	620,854
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the trustees on 16th July 2024.

Signed on behalf of the trustees


Mrs A Kelly
Trustee

Mrs M Kinnear
Trustee

The notes on pages 12 to 19 form part of these accounts.

Colonel Slater Homes

Statement of Changes in Reserves

Year Ended 31st March 2024

	Income and expenditure reserve £	Investment revaluation reserve £	Designated reserves £	Endowment reserve £	Total £
At 1st April 2022	98,581	313,942	114,570	95,533	622,626
Surplus for the year	2,955	-	(554)	-	2,401
Total comprehensive income	<u>2,955</u>	<u>-</u>	<u>(554)</u>	<u>-</u>	<u>2,401</u>
Unrealised surplus on investments	-	(6,810)	-	2,637	(4,173)
At 31st March 2023 and 1st April 2023	101,536	307,132	114,016	98,170	620,854
Surplus for the year	19,295	-	(554)	-	18,741
Total comprehensive income	<u>19,295</u>	<u>-</u>	<u>(554)</u>	<u>-</u>	<u>18,741</u>
Unrealised surplus/(deficit) on investments	-	32,979	-	17,492	50,471
At 31st March 2024	<u>120,831</u>	<u>340,111</u>	<u>113,462</u>	<u>115,662</u>	<u>690,066</u>

Colonel Slater Homes

Statement of Cash Flows

Year Ended 31st March 2024

	Note	2024 £	2023 £
Cash flow from operating activities	17	6,357	(8,518)
Interest paid		-	-
Taxation paid		-	-
Net cash flow from operating activities		<u>6,357</u>	<u>(8,518)</u>
Cash flow from investing activities			
Interest received		1,626	583
Dividends received		10,324	11,841
Net cash flow from investing activities		<u>11,950</u>	<u>12,424</u>
Cash flow from financing activities		-	-
Net cash flow from financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		18,307	3,906
Cash and cash equivalents at 1st April 2023		113,113	109,207
Cash and cash equivalents at 31st March 2024		<u>131,420</u>	<u>113,113</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		131,420	113,113
Cash and cash equivalents at 31st March 2024		<u>131,420</u>	<u>113,113</u>

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Colonel Slater Homes is a registered charity, a private registered provider of social housing in the United Kingdom. The address of the registered office is given in the Registered Social Housing Provider information on page 3 of these financial statements. The nature of the Registered Social Housing Provider's operations and principal activities are provision of residences for persons in need from the Burnley area.

The Registered Social Housing Provider constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (FRS 102), the Statement of Recommended Practice for Social Housing Providers 2014, and with the Accounting Direction for private registered providers of social housing in England 2022. The financial statements are also prepared under the requirements of the Housing and Regeneration Act 2008. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below.

(b) Tangible fixed assets

Tangible fixed assets (including social housing properties) are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended such as the cost of acquiring land and buildings, developments costs, interest charges on loans during the development period and expenditure on improvements. Expenditure on improvements will only be capitalised when it results in incremental future benefits such as increasing rental income, reducing maintenance costs or resulting in a significant extension of the useful economic life of the property.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	2% straight line
--------------------	------------------

The useful economic lives of all tangible fixed assets are reviewed annually.

(c) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income in other administrative expenses.

(d) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through the statement of comprehensive income if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

(e) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If such indication exists, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of comprehensive income.

(f) Provisions

Provisions are recognised when the Registered Social Housing Provider has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Provisions for cyclical maintenance or major works to existing stock are not made unless they represent commitments or obligations at the Balance Sheet date where there is no discretion to avoid or delay the expenditure.

(g) Tax

The Charity is exempt from liability to taxation on its income and capital gains.

(h) Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable. The policies adopted for the recognition of turnover are as follows:

Turnover represents rental and service charges income receivable in the year.

Interest and dividends receivable

Interest and dividend income is recognised as the Registered Social Housing Provider's right to receive payment is established.

(i) Endowment reserves

Endowment reserves are those reserves which are only expendable in accordance with the wishes of the funder. Endowment funds represent those assets which must be held permanently. Revenue and expenditure cannot be directly set against endowment reserves but is taken through the statement of comprehensive income and then a transfer to endowment reserves is made as appropriate.

(j) Government grants

Government grants are received in respect of Social Housing. These grants are recognised at the fair value of the asset received or receivable. Where the assets are accounted for using the cost model then the government grant is accounted for using the accruals model. The difference between the fair value of the asset and the consideration is recognised as a liability and amortised over the useful economic life of the asset.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

2 Turnover, cost of sales, administrative expenditure and operating surplus / (deficit)

	2024	2023		
	Turnover £	Administrative Expenditure £	Operating surplus / (deficit) £	Operating surplus / (deficit) £
Social housing lettings	39,997	(33,206)	6,791	(10,023)
Void losses	-	-	-	-
Total	<u>39,997</u>	<u>(33,206)</u>	<u>6,791</u>	<u>(10,023)</u>

3 Particulars of turnover and administrative expenditure from social housing lettings

	2024	2023	
	General needs housing £	Total £	Total £
Turnover			
Rent receivable	39,997	39,997	39,238
Turnover from social housing lettings	<u>39,997</u>	<u>39,997</u>	<u>39,238</u>
Administrative expenditure			
Management	12,523	12,523	12,123
Service charge costs	3,666	3,666	3,371
Routine maintenance	16,103	16,103	32,237
Legal fees	360	360	976
Depreciation of housing properties	4,116	4,116	4,116
Amortisation of social housing grant	(3,562)	(3,562)	(3,562)
Administrative expenditure on social housing lettings	<u>(33,206)</u>	<u>(33,206)</u>	<u>(49,261)</u>
Void losses	-	-	-
Operating surplus / (deficit) on social housing lettings	<u>6,791</u>	<u>6,791</u>	<u>(10,023)</u>

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

4 Accommodation owned and in management

	Number of units at 31 st March 2024	Number of units at 31 st March 2023
Completed units:		
Housing for older people	11	11
	<u>11</u>	<u>11</u>

5 Interest and other finance income and charges

a) Interest receivable and similar income

	2024 £	2023 £
Bank interest receivable	1,626	583
	<u>1,626</u>	<u>583</u>

6 Surplus on ordinary activities

Surplus on ordinary activities is stated after charging / (crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	4,116	4,116
Gain / (loss) on fair value movement of investments	50,471	(4,173)
	<u>54,587</u>	<u>(105)</u>

7 Trustee and key management personnel remuneration

Trustee and key management personnel neither received nor waived any remuneration during the year (2023: Nil).

8 Staff costs

There are no employees.

9 Tax

Colonel Slater Homes is a Registered Charity and is therefore exempt from liability to taxation on its income and capital gains.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

10 Tangible fixed assets – housing properties

	Housing properties for letting	Total
	£	£
Cost:		
At 1 st April 2023 and 31 st March 2024	205,812	205,812
Depreciation:		
At 1 st April 2023	106,300	106,300
Charge for year	4,116	4,116
At 31 st March 2024	110,416	110,416
Net book value:		
At 31 st March 2024	95,396	95,396
At 31 st March 2023	99,512	99,512

The net book value of land and buildings comprised:

	2024	2023
	£	£
Land and buildings:		
Freehold	95,396	99,512
	<u>95,396</u>	<u>99,512</u>

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

11 Fixed asset investments

	Listed investments	Total £
Valuation		
At 1 st April 2023	97,962	97,962
Increase in valuation	17,492	17,492
Disposals	-	-
Revaluation	-	-
At 31 st March 2024	<u>115,454</u>	<u>115,454</u>
Impairment		
At 1 st April 2023	-	-
Written off	-	-
Written back	-	-
Eliminated on disposals	-	-
At 31 st March 2024	<u>-</u>	<u>-</u>
Carrying amount:		
At 31 st March 2024	<u>115,454</u>	<u>115,454</u>
At 31 st March 2023	<u>97,962</u>	<u>97,962</u>

The fair value of listed investments is determined by reference to the quoted price at the year end.

12 Debtors

	2024 £	2023 £
Trade debtors (gross social housing rent arrears)	-	-
Prepayments and accrued income	315	303
	<u>315</u>	<u>303</u>

13 Current asset investments

	2024 £	2023 £
Listed investments	397,786	404,596
Increase / (decrease) in valuation	32,979	(6,810)
	<u>430,765</u>	<u>397,786</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	976
Accruals and deferred income	4,912	4,912
	<u>4,912</u>	<u>5,888</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	78,372	81,934
	<u>78,372</u>	<u>81,934</u>

16 Reserves

a) Designated reserves

	2024 £	2023 £
Cyclical repairs & maintenance reserve:		
Balance at 31 st March 2023 & 2024	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Property reserve:		
Balance brought forward	14,016	14,570
Transfer to the income and expenditure account	(554)	(554)
Balance at 31 st March 2024	<u>13,462</u>	<u>14,016</u>
Total designated reserves	<u>113,462</u>	<u>114,016</u>

Colonel Slater Homes

Notes to the Financial Statements

Year Ended 31st March 2024

b) Investment revaluation reserve

	2024 £	2023 £
Balance brought forward	307,132	313,942
Change in market value of investments	32,979	(6,810)
Balance at 31 st March 2024	<u>340,111</u>	<u>307,132</u>

c) Permanent endowment reserve

	2024 £	2023 £
Balance brought forward	98,170	95,533
Change in market value of investments	17,492	2,637
Balance at 31 st March 2024	<u>115,662</u>	<u>98,170</u>

d) Revenue reserve

	2024 £	2023 £
Balance brought forward	101,536	98,581
Surplus for the year	18,741	2,401
Net transfers from: Property reserve	554	554
Balance at 31 st March 2024	<u>120,831</u>	<u>101,536</u>

17 Reconciliation of operating surplus to cash flow from operating activities

	2024 £	2023 £
Surplus for the year	18,741	2,401
Interest received	(1,626)	(583)
Depreciation and impairment of tangible fixed assets	4,116	4,116
Amortisation of social housing grant	(3,562)	(3,562)
(Gains) / losses on investments	(10,324)	(11,841)
(Increase) / decrease in debtors	(12)	(25)
Increase / (decrease) in creditors	(976)	976
Net cash flow from operating activities	<u>6,357</u>	<u>(8,518)</u>

COLONEL SLATER HOMES

England & Wales - Charity number 1189922

Accounts

Colonel Slater Homes
Charitable Incorporated Organisation

Charity Number 1189922

Annual Report

Year ended 31ST March 2023

Colonel Slater Homes

Year ended 31st March 2023

TRUSTEES ANNUAL REPORT

The trustees present their report for the year ended 31st March 2023.

The Charitable Incorporated Organisation was registered on 12th June 2020 as a Foundation CIO.

The charity will in due course take over the activities of the unincorporated charity of the same name, number 221803.

The objects of the CIO are, for the public benefit:

- (a) The prevention or relief of poverty by the provision of social housing in the form of almshouse accommodation for poor persons who are or have been residents of the Borough of Burnley;
- (b) Such charitable purposes for the benefit of residents of the almshouses as the trustees from time to time decide.

Except for registration there have been no activities, financial or otherwise in the period, and as such no financial information is able to be presented. Accounts for the existing charity have been prepared for the year ended 31st March 2023.

This report is approved by the trustees on 6th June 2023 and signed on its

behalf:

Trustee

COLONEL SLATER HOMES

England & Wales - Charity number 1189922

Accounts

Colonel Slater Homes
Charitable Incorporated Organisation

Charity Number 1189922

Annual Report

Year ended 31ST March 2022

Colonel Slater Homes

Year ended 31st March 2022

TRUSTEES ANNUAL REPORT

The trustees present their report for the year ended 31st March 2022.

The Charitable Incorporated Organisation was registered on 12th June 2020 as a Foundation CIO.

The charity will in due course take over the activities of the unincorporated charity of the same name, number 221803.

The objects of the CIO are, for the public benefit:

- (a) The prevention or relief of poverty by the provision of social housing in the form of almshouse accommodation for poor persons who are or have been residents of the Borough of Burnley;
- (b) Such charitable purposes for the benefit of residents of the almshouses as the trustees from time to time decide.

Except for registration there have been no activities, financial or otherwise in the period, and as such no financial information is able to be presented. Accounts for the existing charity have been prepared for the year ended 31st March 2022.

This report is approved by the trustees on 28.9.22 and signed on its

behalf:

Trustee

COLONEL SLATER HOMES

England & Wales - Charity number 1189922

Accounts

Colonel Slater Homes
Charitable Incorporated Organisation

Charity Number 1189922

Annual Report

Period ended 31ST March 2021

Colonel Slater Homes

Period ended 31st March 2021

TRUSTEES ANNUAL REPORT

The trustees present their report for the period ended 31st March 2021.

The Charitable Incorporated Organisation was registered on 12th June 2020 as a Foundation CIO.

The charity will in due course take over the activities of the unincorporated charity of the same name, number 221803.

The objects of the CIO are, for the public benefit:

- (a) The prevention or relief of poverty by the provision of social housing in the form of almshouse accommodation for poor persons who are or have been residents of the Borough of Burnley;
- (b) Such charitable purposes for the benefit of residents of the almshouses as the trustees from time to time decide.

Except for registration there have been no activities, financial or otherwise in the period, and as such no financial information is able to be presented. Accounts for the existing charity have been prepared for the year ended 31st March 2021.

This report is approved by the trustees on 23.12.21 and signed on its

behalf:

Trustee