

**ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
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ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

THE OBJECT OF THE CIO IS, TO ADVANCE THE RELIGION OF THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH IN GREATER MANCHESTER AND SURROUNDING AREAS BY:

1. MAINTAINING THE FAITH, TRADITIONS AND DOCTRINES OF THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH AND PERFORMING ALL THE RELIGIOUS RITES AND SACRAMENTS FOR ALL ITS MEMBERS IN ACCORDANCE WITH THE TRADITION FOLLOWED BY THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH IN INDIA.
2. CONDUCTING THE HOLY EUCHARIST, SACRAMENTS AND SERVICES IN ACCORDANCE TO THE FAITH, TRADITIONS, CUSTOMS AND RITES OF THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH;
3. PROVIDING HOLY SACRAMENTS TO ALL ITS MEMBERS;
4. ESTABLISHING CHARITABLE INSTITUTIONS FOR THE WELFARE OF THE MEMBERS OF THE CHURCH AND FOR THE POOR AND NEEDY;
5. ORGANISING AND CONDUCTING SUNDAY SCHOOL, PRAYER MEETINGS, RETREATS, YOUTH ASSOCIATION AND VANITHA SAMAJAM (WOMEN'S ASSOCIATION) AND SPIRITUAL ORGANISATIONS AND ACTIVITIES; AND
6. TO FURTHER SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AND ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Financial Review

Financial Position

During the year, CIO's Church maintenance expenses were paid by St Mary's Jacobite Syrian Orthodox Church Manchester unincorporated charity.

Going Concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, Governance and Management

Governing Document

The nature of the governing document and how the charity is constituted as CIO

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of

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ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Trustees' Report (continued)
For The Year Ended 31 March 2025

Governing Document - continued

fraud and other irregularities.

Reference and Administrative Details

Trustees

Mr Rev Fr Lilu Pulikkunnel Varghese (appointed 01/01/2025)
Mr Kuriakose Kochuparambil Joseph (appointed 26/05/2024)
Mr Ajeesh Cherian (appointed 26/05/2024)
Mr Eldo Peringattel Kuriakose
Mr Manoj Mani (appointed 25/06/2025)
Mr Thomas Kurian (appointed 01/06/2025)
Mr Basil Varghese (appointed 01/06/2025)
Mr Aji Ulahannan (appointed 01/06/2025)
Mr Ashen Paul (appointed 01/06/2025)
Mr Dr.Sabu Abraham (appointed 01/06/2025)
Miss Soniya Mani Gumpakal (appointed 01/06/2025)
Mr Gibin Jose (appointed 01/06/2025)
Miss Ancy Cherian (appointed 01/06/2025)

Charity Number

1189910

Principal Address

St Marys J S O Church Manchester
Moffat Close
BOLTON
BL2 6UA

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Trustees' Report (continued)
For The Year Ended 31 March 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ashen Paul

Mr Ashen Paul

Trustee

Date 31/01/2026

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Statement of Financial Activities
For The Year Ended 31 March 2025

		2025	2024
		Restricted	Restricted
	Notes	funds	funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	613	232,560
NET INCOME		613	232,560
		613	232,560
NET MOVEMENT IN FUNDS		613	232,560
RECONCILIATION OF FUNDS:			
Total funds brought forward		853,917	621,357
TOTAL FUNDS CARRIED FORWARD		854,530	853,917

The notes on pages 7 to 9 form part of these financial statements.

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Statement of Financial Position
As At 31 March 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6	-	854,530	854,530	853,917
		-	854,530	854,530	853,917
TOTAL ASSETS LESS CURRENT LIABILITIES		-	854,530	854,530	853,917
NET ASSETS		-	854,530	854,530	853,917
FUNDS OF THE CHARITY					
Restricted Funds				854,530	853,917
TOTAL FUNDS				854,530	853,917

On behalf of the board

Ashen Paul

Mr Ashen Paul

Trustee

Date 31/01/2026

The notes on pages 7 to 9 form part of these financial statements.

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1189910. The principal address is St Marys J S O Church Manchester, Moffat Close, BOLTON, BL2 6UA.

CIO Company Number CE022154

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity. Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. It has been decided not to provide depreciation on land and buildings.

3.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3.6. Provisions and Contingencies

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

4. Income from Donations and Legacies

2025	2024
Restricted	Restricted
funds	funds
£	£
613	232,560

Other

5. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

6. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2024	853,917
Additions	613
As at 31 March 2025	854,530

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ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	854,530
As at 1 April 2024	<u>853,917</u>

7. Transactions with Trustees

No trustee expenses have been incurred.

8. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Income from donations and legacies type A	613	232,560
	<hr/> 613	<hr/> 232,560
	<hr/> 613	<hr/> 232,560
NET INCOME	<hr/> 613	<hr/> 232,560
	<hr/> <hr/>	<hr/> <hr/>