

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Charity No. 1189910

Company No. CE022154

Trustees' Report and Unaudited Accounts

31 March 2023

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ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE022154

Charity No. 1189910

Registered Office

Moffat Close

Bolton

BL2 6UA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Rev Geevarghese Thandayath

Bijoy Alias

SAJU PAPPACHAN

ASHEN PAUL

KERNAL EAPEN

JACOB KOSHY

ELDO PERINGATTEL KURIAKOSE

JOBIN GEORGE

SINDU SAJU

Dr SABU ABRAHAM

SMITHMON MATHAPPAN

BINU SKARIAH

SHAJI JOSEP

Accountants

ACS ACCOUNTANTS LTD

58 HIGHBURY GROVE

PORTSMOUTH

PO6 2RS

OBJECTIVES AND ACTIVITIES

THE OBJECT OF THE CIO IS, TO ADVANCE THE RELIGION OF THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH IN GREATER MANCHESTER AND SURROUNDING AREAS BY: 4.1. MAINTAINING THE FAITH, TRADITIONS AND DOCTRINES OF THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH AND PERFORMING ALL THE RELIGIOUS RITES AND SACRAMENTS FOR ALL ITS MEMBERS IN ACCORDANCE WITH THE TRADITION FOLLOWED BY THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH IN INDIA. 4.2. CONDUCTING THE HOLY EUCHARIST, SACRAMENTS AND SERVICES IN ACCORDANCE TO THE FAITH, TRADITIONS, CUSTOMS AND RITES OF THE JACOBITE SYRIAN (SYRIAC) ORTHODOX CHURCH; 4.3. PROVIDING HOLY SACRAMENTS TO ALL ITS MEMBERS; 4.4. ESTABLISHING CHARITABLE INSTITUTIONS FOR THE WELFARE OF THE MEMBERS OF THE CHURCH AND FOR THE POOR AND NEEDY; 4.5. ORGANISING AND CONDUCTING SUNDAY SCHOOL, PRAYER MEETINGS, RETREATS, YOUTH ASSOCIATION AND VANITHA SAMAJAM (WOMEN'S ASSOCIATION) AND SPIRITUAL ORGANISATIONS AND ACTIVITIES; AND 4.6. TO FURTHER SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AND ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DETERMINE.

FINANCIAL REVIEW

During the year, CIO's Church property development expenses were paid by St Mary's Jacobite Syrian Orthodox Church Manchester unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The nature of the governing document and how the charity is constituted as CIO

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

KERNAL EAPEN 
Trustee

29/01/2024

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Independent Examiners Report

Independent Examiner's Report to the trustees of ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

I report to the charity trustees on my examination of the financial statements of ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



29/01/2024

Seejo Tony
Institute of Financial Accountants
ACS ACCOUNTANTS LTD
58 HIGHBURY GROVE
PORTSMOUTH
PO6 2RS

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Statement of Financial Activities

for the year ended 31 March 2023

		Restricted funds 2023 £	Total funds 2023 £
	Notes		
Income and endowments			
from:			
Donations and legacies	3	305,290	305,290
Total		305,290	305,290
Net gains on investments		-	-
Net income		305,290	305,290
Transfers between funds		-	-
Net income before other gains/(losses)		305,290	305,290
Other gains and losses			
Net movement in funds		305,290	305,290
Reconciliation of funds:			
Fund balances at 1 April 2022		316,067	316,067
Total funds carried forward (balance at 31 March 2023)		621,357	621,357

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Summary Income and Expenditure Account

for the year ended 31 March 2023

2023

£

Income	305,290
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Gross income for the year	<u>305,290</u>
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Total expenditure for the year	<u>-</u>
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Net income before tax for the year	305,290
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Net income for the year	<u><u>305,290</u></u>
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ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER**Balance Sheet****at 31 March 2023**

Company No. CE022154	Notes	2023
		£
Fixed assets		
Tangible assets	5	621,357
		<u>621,357</u>
Total assets less current liabilities		<u>621,357</u>
Net assets excluding pension asset or liability		<u>621,357</u>
Total net assets		<u><u>621,357</u></u>
The funds of the charity		
Restricted funds	6	
General funds		621,357
		<u>621,357</u>
Total funds		<u><u>621,357</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on

And signed on its behalf by: 29/01/2024



KERNAL EAPEN

Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Company status

The company is a private company limited by guarantee and consequently does not have share capital.

2 Income from donations and legacies

Restricted	Total
£	2023 £
305,290	305,290
<u>316,067</u>	<u>316,067</u>

3 Staff costs

No employee received emoluments in excess of £60,000.

4 Tangible fixed assets

Freehold property

	£	£
Cost or revaluation		
At April 2022	316,067	316,067
Additions	<u>305,290</u>	<u>305,290</u>
At 31 March 2023	<u>621,357</u>	<u>621,357</u>
Net book values		
At 31 March 2023	<u>621,357</u>	<u>621,357</u>

5 Movement in funds

	Incoming resources (including other gains/losses) £	At 31 March 2023 £
Restricted funds:		
General funds		
Balance as at 1 April 2022	316,067	
Movement during the year	<u>305,290</u>	
Total funds as at 31 March 2023	<u>621,357</u>	<u>621,357</u>

6 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	<u>621,357</u>	<u>621,357</u>
	<u>621,357</u>	<u>621,357</u>

7 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Detailed Statement of Financial Activities

for the year ended 31 March 2023

	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	305,290	305,290
	<u>305,290</u>	<u>305,290</u>
Total income and endowments	305,290	305,290
Expenditure on:		
Net gains on investments	-	-
	<u>-</u>	<u>-</u>
Net income	305,290	305,290
	<u>305,290</u>	<u>305,290</u>
Net income before other gains/(losses)	305,290	305,290
Other Gains	-	-
	<u>-</u>	<u>-</u>
Net movement in funds	305,290	305,290
	<u><u>305,290</u></u>	<u><u>305,290</u></u>
Reconciliation of funds:		
Total funds brought forward	316,067	316,067
	<u>316,067</u>	<u>316,067</u>
Total funds carried forward	<u><u>621,357</u></u>	<u><u>621,357</u></u>