

BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

England & Wales · Charity number 1189900

Details

Status Registered

Legal form CIO

Registered 2020-06-11

Register [View on the Charity Commission register](#)

Contact

Address Unit 1-3
Pluto House
19-33 Station Road
Ashford
TN23 1PP

Phone 07785776621

Email BDNFoundation@gmail.com

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE FOR THE PUBLIC BENEFIT THE PROTECTION AND IMPROVEMENT OF THE ENVIRONMENT IN THE UNITED KINGDOM AND AUSTRALIA IN PARTICULAR BUT NOT EXCLUSIVELY BY; (1) THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE NATURAL ENVIRONMENT, INCLUDING RECOGNISED NATURE RESERVES, SPECIALIST GARDENS AND PROTECTED HABITATS(2) PROMOTING AND FACILITATING PUBLIC ENJOYMENT AND APPRECIATION OF THE NATURAL ENVIRONMENT, AND(3) ADVANCING THE EDUCATION OF THE PUBLIC IN RELATION TO THE PROTECTION AND IMPROVEMENT OF THE ENVIRONMENT INCLUDING THE SUPPORT, PROMOTION AND DISSEMINATION OF RESEARCH FOR THE PUBLIC BENEFIT WITHIN THE UNITED KINGDOM AND AUSTRALIA IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT.

Activities: Furthering the objectives of the charity

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Australia
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£75,404	£117,255	-	-
2023-12-31	£102,958	£72,912	-	-
2022-12-31	£41,571	£102,005	-	-
2021-12-31	£225,716	£96,000	-	-
2020-12-31	£1,330,957	£0	£1,311,783	0

Trustees

Name	Role	Appointed
Louise Maxwell Barton	Chair	2020-06-11
Elizabeth Ann Skilbeck		2021-06-24
JANET CLARE DEAR		2020-06-11
Matthew Beardmore-Gray		2020-06-11

BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

England & Wales - Charity number 1189900

Accounts

The Brian D Newman Foundation for the Environment

Unaudited

Annual report and financial statements for the year ended 31 December 2024

Registered Charity No. 1189900

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

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THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report

For the year ended 31 December 2024

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The purpose of the Charity

The purpose of the Charity, as set out in its objects within the constitution, is to advance for the public benefit the protection and improvement of the environment in the United Kingdom and Australia in particular but not exclusively by:

- (1) the conservation, protection and improvement of the natural environment, including recognised nature reserves, specialist gardens and protected habitats
- (2) promoting and facilitating public enjoyment and appreciation of the natural environment, and
- (3) advancing the education of the public in relation to the protection and improvement of the environment including the support, promotion, and dissemination of research for the public benefit within the United Kingdom and Australia

in such ways as the Charity trustees think fit.

Activities in the year

The Trustees grants for the year are detailed in Note 5 of the report.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and will consider that guidance in their future activities.

Grant making policy

Grants will be made in accordance with the objects of the charity and reflect the recommendations of the trustees and third-party grant applications.

The Charity makes grants to charities in the UK and Australia. Grants to unincorporated associations are limited to £2,500. The Charity considers grant applications from third parties and those nominated by the trustees. There are no multi-year grants, but the Charity will consider supporting applicants over a number of years provided the funds are available.

ACHIEVEMENTS AND PERFORMANCE

The Charity's work is measured by the degree to which each grant contributes to the stated objectives set out in the respective grant applications of recipients. Progress reports from the recipients are requested before the end of the Charity's financial year. Local trustee knowledge helps to direct grants and establish whether on-going support can be justified.

All grants made have enabled the recipients to further their charitable purposes.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Trustees' Annual Report (continued)
For the year ended 31 December 2024

Summary of the grants awarded during the year and their purpose

Country	Name	Summary	Amount
UK	CPRE Kent	Towards advocacy related to preventing biodiversity loss caused by inappropriate development	£10,000
UK	ShareAction	Towards embedding biodiversity in global financial systems	£10,000
UK	Friends of Holt Island	Towards a new boardwalk to prevent damage to habitat and improve community access	£5,000
UK	Plantlife	Towards land purchase -extension of Ryewater Water Farm Nature Reserve	£5,000
Australia	Biolinks	Towards Phase 2 of the Spring Plains Nature Conservation Reserve Watershed Repair Project	£15,015
Australia	Connecting Country	Towards ensuring the continuation of the restored habitats' bird monitoring programme which began in 2010 - to better understand the threatened Victorian temperate bird communities and to gauge the impact of CC's landscape restoration efforts	£15,015
Australia	Environment Victoria	Towards restoring the Murray-Darling (rivers) basin to health campaign	£5,015
Australia	Trust for Nature	Towards protecting Plains-wanderer habitat	£5,015
Total Awards for the Year			<u>£70,060</u>

In addition to the above, the charity incurred other direct charitable expenditure of £2,500 relating to a research project into damage to SSSIs caused by information shortfalls in the conveyancing process.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2024

FINANCIAL REVIEW

Financial performance

The Statement of Financial Activities shows the income and expenditure of the Charity for the year, together with the changes in value of the investments. Revenue was generated from the investment portfolio and expenditure was supplemented by funds carried forward from the previous year. The foundation received a gift of 3000 Commonwealth Bank of Australia shares on 10th September 2024 valued at £241,609. The charity paid donations totaling £70,060 in 2024 (2023: £66,650). These grants have enabled the recipients to further their charitable purposes.

Other direct charitable expenditure relates to a £2,500 final payment (2023: interim payment £2,500) to a trustee Janet Dear who undertook an internal research project into conveyancing and Sites of Special Scientific Interest (SSSIs). The Trustee was deemed to be the best person to undertake the research having worked for Natural England for over 20 years and experienced much of the damage to SSSIs caused by inadequate information in the conveyancing process.

The research was published in May 2024 and has been well received by its main target audience - HM Land Registry and Natural England. We believe the price was competitive and that the Trustee was the best person to undertake the research given her professional credentials.

The assets of the Charity at the year-end were primarily the long-term investments representing the endowment fund. The investments primarily comprised equity investments, with a good geographic spread.

Investment policy

The Charity's investment policy is to seek income from the portfolio while simultaneously protecting the real value of the Charity's assets. In conjunction with the asset manager, UBS, the Charity continued an investment approach of having circa 75% of the funds in a well distributed portfolio of high-quality mainly European equities, with the balance in cash / bonds. This policy is reviewed annually.

Total funds at the year-end amounted to £2,863,005 (2023: £2,585,550).

There was a capital gain of £77,697 for 2024 (2023: £89,289).

Reserves

The Trustees are prohibited from spending the permanent endowment fund and therefore the Charity's free reserves comprise only the General fund, which amounted to £98,553 (2023: £99,996) as at the year end.

The Charity is an endowed, grant making charity with no employees and limited recurring costs. As such, Trustees do not consider that the Charity needs to hold reserves within its general fund. The trustees intend to use the reserves over the coming year to fund further grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was formed as a charitable incorporated organisation on 11 June 2020; its governing document is its constitution.

Appointment of trustees

The initial trustees were appointed by the founder trustee. Future trustees are appointed by the current trustees as a body.

Management

The Charity has no staff and is managed by its trustees.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2024

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the activities and finances of the charity and are satisfied those systems are in place to mitigate those risks. A risk assessment register is maintained and is reviewed biennially.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity

The Charity is registered as "Brian D Newman Foundation for the Environment" and its registered number is 1189900.

Principal Address

The principal address of the Charity is: c/o Royle Accounting Limited, Unit 1, Pluto House, 19-33 Station Road, Ashford, Kent, TN23 1PP.

The Charity's email address is: BDNFoundation@gmail.com.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2024

Names of Trustees

The Trustees who acted during the year and subsequently were as follows:

Louise Maxwell Barton
Matthew Beardmore-Gray
Janet Clare Dear
Elizabeth Ann Skilbeck

Fundraising

The Charity does not undertake any fundraising activities.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Louise Barton

[Louise Barton \(Oct 16, 2025 19:24:49 GMT+1\)](#)

L M Barton
Chair of the Trustees

Date of approval: 16/10/2025

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Independent examiner's report

For the year ended 31 December 2024



I report to the trustees on my examination of the accounts of The Brian D Newman Foundation for the Environment for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Julie Mutton (Oct 21, 2025 08:42:48 GMT+1)

Name: Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Address: S&W Partners Audit Limited
4th Floor Cumberland House
15-17 Cumberland Place
Southampton
Hampshire
SO15 2BG

DATE: 21/10/2025

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Statement of financial activities

For the year ended 31 December 2024

	Notes	Unrestricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
Income					
Donations and legacies		-	241,609	241,609	428,300
Investment Income		75,404	-	75,404	61,958
Total		75,404	241,609	317,013	490,258
Fundraising Costs					
Investment Management Fees		-	(40,408)	(40,408)	(43,022)
Expenditure on Charitable activities					
Grants	5	(70,060)	-	(70,060)	(66,650)
Other Direct Expenditure	5	(2,500)	-	(2,500)	(2,500)
Support costs	6	(4,287)	-	(4,287)	(3,762)
Total expenditure		(76,847)	(40,408)	(117,255)	(115,934)
Unrealised gains/losses on investments		-	77,697	77,697	89,289
Net income		(1443)	278,898	277,455	463,613
Total funds brought forward		99,996	2,485,554	2,585,550	2,121,937
Total funds carried forward		98,553	2,764,452	2,863,005	2,585,550

All activities are continuing.

The full comparative statement of financial activities is given in note 10.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Balance sheet

As of 31 December 2024

	Notes	31 December 2024 £	31 December 2023 £
Fixed assets			
Investments	8	2,844,424	2,550,444
Total fixed assets		<u>2,844,424</u>	<u>2,550,444</u>
Current assets			
Cash at Bank		22,005	38,530
Total current assets		<u>22,005</u>	<u>38,530</u>
Current liabilities			
Accruals		(3,424)	(3,424)
Total current liabilities		<u>(3,424)</u>	<u>(3,424)</u>
Total net assets		<u>2,863,005</u>	<u>2,585,550</u>
The funds of the charity:			
Endowment funds	9	2,764,452	2,485,554
Unrestricted funds	9	98,553	99,996
Total funds		<u>2,863,005</u>	<u>2,585,550</u>

Approved and signed on behalf of the Trustees

Louise Barton

[Louise Barton \(Oct 16, 2025 19:24:49 GMT+1\)](#)

L M Barton, Chair of Trustees

Date of approval: 16/10/2025

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Notes to the financial statements

For the year ended 31 December 2024

1 Status

The Brian D Newman Foundation for the Environment (“the Charity”) is a charitable incorporated organisation governed by its constitution dated 11 June 2020. The charity number is 1189900. Its principal address is Unit 1, Pluto House, 19-33 Station Road, Ashford, TN23 1PP.

2 Accounting policies

The principal accounting policies are summarised below.

Basis of preparation

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

Fund accounting

The funds held as at the year-end are in the form of a permanent endowment fund and unrestricted funds. Income from the endowment is available for the general purposes of the Charity.

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity’s purposes. The use of unrestricted funds is not restricted to any particular charitable purpose of the charity. Trustees may choose during the reporting period to set aside (designate) a part of the unrestricted funds to be used for a particular project or commitment.

Going concern

The trustees are confident that the Charity will continue to be a going concern and the financial statements have been prepared on this basis.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, when its receipt is probable and when it can be measured with reasonable certainty.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs. Costs have been allocated on a basis consistent with the use of the resources.

Grants to beneficiaries

Grants to beneficiaries are recognised when the trustees judge that the recipients have a valid expectation that they will receive the funds. This is usually when the recipients have been informed of the grants and when any substantive performance obligations have been met.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2024

2 Accounting policies (continued)

Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction cost and subsequently remeasured at fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses on revaluations and disposals throughout the year.

3 Employee information

The Charity had no employees (2023: none).

4 Trustees

No trustees were remunerated in the period, other than the specific payment of £2,500 for research referred to in the Financial Review on page 3.

Expenses reimbursed to the trustee's amounted to £75 (2023 - nil).

5 Grant Analysis

Charity Name	2024 £	2023 £
Conservation, protection and improvement of the environment		
Future Trees Trust	-	8,590
BioLinks	15,015	-
We are Grow	-	4,000
CPRE Kent	10,000	10,000
Trust For Nature	5,015	6,015
Connecting Country	15,015	15,015
Environment Victoria	5,015	11,030
ShareAction	10,000	-
Seawilding	-	7,000
Plantlife	5,000	-
Surfers Against Sewage	-	2,500
Subtotal carried over	65,060	64,150

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2024

5 Grant Analysis (continued)

Charity Name	2024 £	2023 £
Subtotal carried forward	65,060	64,150
Advancing the education of the public		
Ecological Continuity Trust	-	2,500
Promoting and facilitating the public enjoyment of the environment		
Friends of Holt Island	5,000	-
Total	70,060	66,650

All grants were made to institutions and all recipients are charities.

Other Direct Charitable expenditure	2024	2023
Conservation, protection and improvement of the environment	£	£
Research project re conveyancing and SSSI's	2,500	2,500

6 Support Costs

	2024 £	2023 £
Accountancy	624	624
Trustee expenses	91	-
Sundry	79	5
	794	629
Governance costs:		
Independent examination fees	3,493	3,133
Total	4,287	3,762

7 Taxation

The Charity is exempt from tax on income and gains falling within sections 524 to 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the period.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2024

8 Investments

	2024 £	2023 £
1 January 2024	2,550,444	2,093,558
Additions	241,609	387,300
Withdrawals	(60,322)	(38,639)
Investment Management Charges	(40,408)	(43,022)
Income receivable	75,404	61,958
Unrealised gain	77,697	89,289
31 December 2024	2,844,424	2,550,444

Analysis of investments by category of holding

	2024 £	2023 £
Cash and cash equivalents	126,953	105,770
Bonds (listed)	524,123	451,988
Equities (listed)	2,193,348	1,992,686
Total	2,844,424	2,550,444

Analysis of investments by location

	2024 £	2023 £
Europe	1,430,160	1,330,842
United Kingdom	866,496	749,284
Singapore	16,889	5,141
USA	505,935	441,519
Japan	24,944	23,658
Total	2,844,424	2,550,444

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2024

9 Analysis of Charitable funds

Analysis of fund movements	Balance b/fwd	Income	Expenditure	Gains and (Losses)	Balance c/fwd
Endowment Funds	2,485,554	241,609	(40,408)	77,697	2,764,452
Unrestricted funds	99,996	75,404	(76,847)	-	98,553
Total	2,585,550	317,013	(117,256)	77,697	2,863,005

Analysis of charitable funds - prior year

Analysis of Fund movements	Balance b/fwd	Income	Expenditure	Gains and (losses)	Balance c/fwd
Endowment Funds	2,051,987	387,300	(43,022)	89,289	2,485,554
Unrestricted Funds	69,950	102,958	(72,912)	-	99,996
Total	2,121,937	490,258	(115,934)	89,289	2,585,550

The endowment fund is a permanent fund and is comprised solely of investments. The income fund is unrestricted and may be used for any general purpose of the charity.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2024

10 Comparative Statement of financial activities

	Unrestricted Funds	Endowment Funds	2023 Total
	£	£	£
Income			
Donations and legacies	41,000	387,300	428,300
Investment Income	61,958	-	61,958
Total	102,958	387,300	490,258
Fundraising Costs			
Investment Management Fees	-	(43,022)	(43,022)
Expenditure on Charitable activities			
Grants	(66,650)	-	(66,650)
Other Direct Expenses	(2,500)	-	(2,500)
Support costs	(3,762)	-	(3,762)
Total expenditure	(72,912)	(43,022)	(115,934)
Unrealised gains/(losses) on investments	-	89,289	89,289
Net income	30,046	433,567	463,613
Total funds brought forward	69,950	2,051,987	2,122,937
Total funds carried forward	99,996	2,485,554	2,585,550

BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

England & Wales - Charity number 1189900

Accounts

The Brian D Newman Foundation for the Environment

Unaudited

**Annual report and financial statements for the year ended 31
December 2023**

Registered Charity No. 1189900

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

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THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

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OBJECTIVES AND ACTIVITIES

The purpose of the Charity

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- (1) the conservation, protection and improvement of the natural environment, including recognised nature reserves, specialist gardens and protected habitats
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- (3) advancing the education of the public in relation to the protection and improvement of the environment including the support, promotion, and dissemination of research for the public benefit within the United Kingdom and Australia

in such ways as the Charity trustees think fit.

Activities in the year

The Trustees' grants for the year are detailed in Note 5 of the report and below.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and will consider that guidance in their future activities.

Grant making policy

Grants will be made in accordance with the objects of the charity and reflect the recommendations of the trustees and third-party grant applications.

The Charity makes grants to charities in the UK and Australia. Grants to unincorporated associations are limited to £2,500. The Charity considers grant applications from third parties and those nominated by the trustees. There are no multi-year grants, but the Charity will consider supporting applicants over a number of years provided the funds are available.

ACHIEVEMENTS AND PERFORMANCE

The Charity's work is measured by the degree to which each grant contributes to the stated objectives set out in the respective grant applications of recipients. Progress reports from the recipients are requested before the end of the Charity's financial year. Local trustee knowledge helps to direct grants and establish whether on-going support can be justified.

All grants made have enabled the recipients to further their charitable purposes.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Trustees' Annual Report (continued)
For the year ended 31 December 2023

Summary of the grants awarded during the year and their purpose

Country	Name	Summary	Amount (£)
UK	Ecological Continuity Trust	Towards virtual reality experience project to help communicate the importance of environmental research, particularly in remote areas	2,500
UK	CPRE	Towards advocacy related to preventing biodiversity loss caused by inappropriate development	10,000
UK	Future Trees Trust	Towards Silver Birch progeny trials	8,590
UK	Surfers Against Sewage	Towards initiatives to reduce sewage and plastic pollution in waterways and marine environment	2,500
UK	Sea Wilding	Towards progressing seagrass restoration and a seagrass nursery in Loch Craignish	7,000
UK	We Are Grow	Towards funding 50 trees agroforestry strip	4,000
Australia	Connecting Country	Towards ensuing the continuation of the bird monitoring program of restored habitats which began in 2010 - to better understand the threatened Victorian temperate bird communities and to gauge the impacts of Connecting Country's landscape restoration efforts	15,015
Australia	Environmental Victoria	Towards restoring the Murray-Darling (rivers) basin to health campaign	11,030
Australia	Trust for Nature	Towards protecting Claims Wanderer habitat	6,015
Total awards for the year			£66,650

In addition to the above, the charity incurred other direct charitable expenditure of £2,500 relating to a research project into damage to SSSIs caused by information shortfalls in the conveyancing process

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2023

FINANCIAL REVIEW

Financial performance

The Statement of Financial Activities shows the income and expenditure of the Charity for the year, together with the changes in value of the investments. Revenue was generated from the investment portfolio and expenditure was supplemented by funds carried forward from the previous year. There was a cash donation of £150,000 received on 28th March 2023, with the associated gift aid of £37,500 received 30th May 2023. A subsequent gift of shares was made on 7 September with a total value of £240,800. The charity paid donations totaling £66,650 in 2023 (2022: £98,845). These grants have enabled the recipients to further their charitable purposes.

Other direct charitable expenditure relates to a £2,500 interim payment to a trustee Janet Dear who undertook an internal research project into conveyancing and Sites of Special Scientific Interest (SSSIs). The Trustee was deemed to be the best person to undertake the research having worked for Natural England for over 20 years and experienced much of the damage to SSSIs caused by inadequate information in the conveyancing process. The research was published in May 2024 (another payment of £2,500 was made on completion in 2024) and has been well received by its main target audience - HM Land Registry and Natural England. We believe the price was competitive and that the Trustee was the best person to undertake the research given her professional credentials.

The assets of the Charity at the year-end were primarily the long-term investments representing the endowment fund. The investments primarily comprised equity investments, with a good geographic spread.

Total funds at the year-end amounted to £2,585,550 (£2,121,937). After investment management fees, there was a capital gain of £46,267 for 2023 (2022: loss £310,137).

Investment policy

The Charity's investment policy is to seek income from the portfolio while simultaneously protecting the real value of the Charity's assets. In conjunction with the asset manager, UBS, the Charity adopted an investment approach for 2023 of having circa 75% of the funds in a well distributed portfolio of high-quality European equities, with the balance in cash / bonds. This policy is reviewed annually.

Reserves

The Trustees are prohibited from spending the permanent endowment fund and therefore the Charity's free reserves comprise only the General fund, which amounted to £99,996 (2022: £69,950) as at the period end.

The Charity is an endowed, grant making charity with no employees and limited recurring costs. As such, Trustees do not consider that the Charity needs to hold reserves within its general fund. The trustees intend to use the reserves over the coming year to fund further grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was formed as a charitable incorporated organisation on 11 June 2020; its governing document is its constitution.

Appointment of trustees

The initial trustees were appointed by the founder trustee. Future trustees are appointed by the current trustees as a body.

Management

The Charity has no staff and is managed by its trustees.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2023

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the activities and finances of the charity and are satisfied those systems are in place to mitigate those risks. A risk assessment register is maintained and will be reviewed annually.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity

The Charity is registered as "Brian D Newman Foundation for the Environment" and its registered number is 1189900.

Principal Address

The principal address of the Charity is: c/o Royle Accounting, Unit 1, Pluto House, 19-33 Station Road, Ashford, Kent, TN23 1PP.

The Charity's email address is: BDNFoundation@gmail.com.

Names of Trustees

The Trustees who acted during the year and subsequently were as follows:

Louise Maxwell Barton
Matthew Beardmore-Gray
Janet Clare Dear
Elizabeth Ann Skilbeck

Fundraising

The Charity does not undertake any fundraising activities.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Trustees' Annual Report (continued)
For the year ended 31 December 2023

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Louise Barton

[Louise Barton \(Oct 21, 2024 14:51 GMT+1\)](#)

L M Barton
Chair of the Trustees

Date of approval: **21/10/2024**

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Independent examiner's report

For the year ended 31 December 2023



I report to the trustees on my examination of the accounts of The Brian D Newman Foundation for the Environment for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads 'Julie Mutton'.

Name: Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Address: CLA Evelyn Partners Limited
4th Floor Cumberland House
15-17 Cumberland Place
Southampton
Hampshire
SO15 2BG

DATE: 21 October 2024

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Statement of financial activities

For the year ended 31 December 2023

		Unrestricted Funds	Endowment Funds	2023 Total	2022 Total
Income	Notes	£	£	£	£
Donations and legacies		41,000	387,300	428,300	-
Investment Income		61,958	-	61,958	41,571
Total income		102,958	387,300	490,258	41,571
Fundraising costs					
Investment management fees		-	(43,022)	(43,022)	-
Expenditure on Charitable activities					
Grants	5	(66,650)	-	(66,650)	(98,845)
Other direct expenditure	5	(2,500)	-	(2,500)	
Support costs	6	(3,762)	-	(3,762)	(3,160)
Total charitable expenditure		(72,912)	-	(72,912)	(102,005)
Total expenditure		(72,912)	(43,022)	(115,934)	(102,005)
Unrealised gains/ (losses) on investments		-	89,289	89,289	(310,137)
Net income/(expenditure)		30,046	433,567	463,613	(370,571)
Total funds brought forward		69,950	2,051,987	2,121,937	2,492,508
Total funds carried forward		99,996	2,485,554	2,585,550	2,121,937

All activities are continuing.

The full comparative statement of financial activities is given in note 10.

In 2023 investment management costs were netted against gains and losses on investments.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Balance sheet

As of 31 December 2023

	Notes	31 December 2023 £	31 December 2022 £
Fixed assets			
Investments	8	2,550,444	2,093,558
Total fixed assets		2,550,444	2,093,558
Current assets			
Debtors - gift aid		-	-
Cash at Bank		38,530	31,403
Total current assets		38,530	31,403
Current liabilities			
Accruals		(3,424)	(3,024)
Total current liabilities		(3,424)	(3,024)
Total net assets		2,585,550	2,121,937
The funds of the charity:			
Endowment funds	9	2,485,554	2,051,987
Unrestricted funds	9	99,996	69,950
Total funds		2,585,550	2,121,937

Approved and signed on behalf of the Trustees

Louise Barton

Louise Barton (Oct 21, 2024 14:51 GMT+1)

L M Barton, Chair of Trustees

Date of approval: **21/10/2024**

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Notes to the financial statements

For the year ended 31 December 2023

1 Status

The Brian D Newman Foundation for the Environment (“the Charity”) is a charitable incorporated organisation governed by its constitution dated 11 June 2020. The charity number is 1189900. Its principal address is Unit 1, Pluto House, 19-33 Station Road, Ashford, TN23 1PP.

2 Accounting policies

The principal accounting policies are summarised below.

Basis of preparation

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

Fund accounting

The funds held as at the year-end are in the form of a permanent endowment fund and unrestricted funds. Income from the endowment is available for the general purposes of the Charity.

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity’s purposes. The use of unrestricted funds is not restricted to any particular charitable purpose of the charity. Trustees may choose during the reporting period to set aside (designate) a part of the unrestricted funds to be used for a particular project or commitment.

Going concern

The trustees are confident that the Charity will continue to be a going concern and the financial statements have been prepared on this basis.

Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, when its receipt is probable and when it can be measured with reasonable certainty.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs. Costs have been allocated on a basis consistent with the use of the resources.

Grants to beneficiaries

Grants to beneficiaries are recognised when the trustees judge that the recipients have a valid expectation that they will receive the funds. This is usually when the recipients have been informed of the grants and when any substantive performance obligations have been met.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2023

2 Accounting policies (continued)

Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction cost and subsequently remeasured at fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses on revaluations and disposals throughout the year.

3 Employee information

The Charity had no employees.

4 Trustees

No trustees were remunerated in the period, other than the specific payment of £2,500 for research referred to in the Financial Review on page 5.

Expenses reimbursed to the trustees amounted to nil (2022 - £133).

The donation in the year was received from one of the trustees.

5 Direct charitable activities

Grant Analysis

Charity Name	2023 £	2022 £
Conservation, protection and improvement of the environment		
Future Trees Trust	8,590	5,570
Buglife	-	5,000
We are Grow	4,000	-
CPRE	10,000	-
Trust For Nature	6,015	-
Connecting Country	15,015	20,015
Environment Victoria	11,030	10,015
ShareAction	-	10,000
Seawilding	7,000	35,000
Berkshire, Buckinghamshire and Oxfordshire Wildlife Trust	-	5,000
Surfers Against Sewage	2,500	-
Subtotal carried over	64,150	90,600

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2023

5	Direct charitable activities (continued)		
	Grant analysis (continued)	2023	2022
	Charity Name	£	£
	Subtotal carried forward	64,150	90,600
	Advancing the education of the public		
	Ecological Continuity Trust	2,500	2,000
	Promoting and facilitating the public enjoyment of the environment		
	Kingswood Trust	-	6,245
	Total	66,650	98,845

All grants were made to institutions and all recipients are charities.

Other direct charitable expenditure

		2023	2022
		£	£
	Conservation, protection and improvement of the environment		
	Research project re conveyancing and SSSIs	2,500	-

See the Financial Review on page 3 for more information.

6	Support Costs		
		2023	2022
		£	£
	Accountancy	624	624
	Trustee expenses	-	133
	Sundry	5	4
		629	760
	Governance costs:		
	Independent examination fees	3,133	2,400
	Total	3,762	3,160

7 Taxation

The Charity is exempt from tax on income and gains falling within sections 524 to 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the period.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2023

8 Investments

	2023 £	2022 £
1 January 2022	2,093,558	2,385,229
Additions	387,300	-
Withdrawals	(38,639)	(23,105)
Investment management costs	(43,022)	-
Income receivable	61,958	41,571
Unrealised gain / (loss)	89,289	(310,137)
31 December 2023	2,550,444	2,093,558

Analysis of investments by category of holding

	2023 £	2022 £
Cash and cash equivalents	105,770	57,294
Bonds (listed)	451,988	358,863
Equities (listed)	1,992,686	1,677,401
Total	2,550,444	2,093,558

Analysis of investments by location

	2023 £	2022 £
Europe	1,330,842	1,023,642
United Kingdom	749,284	795,804
Singapore	5,141	5,575
USA	441,519	249,623
Japan	23,658	18,914
Total	2,550,444	2,093,558

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2023

9 Analysis of Charitable funds

Analysis of fund movements	Balance b/fwd	Income	Expenditure	Gains and Losses	Balance c/fwd
Endowment Funds	2,051,987	387,300	(43,022)	89,289	2,485,554
Unrestricted funds	69,950	102,958	(72,912)	-	99,996
Total	2,121,937	490,258	(72,912)	46,267	2,585,550

Analysis of charitable funds - prior year

Analysis of Fund movements	Balance b/fwd	Income	Expenditure	Gains and losses	Balance c/fwd
Endowment Funds	2,362,124	-	-	(310,137)	2,051,987
Unrestricted Funds	130,384	41,571	(102,005)	-	69,950
Total	2,492,508	41,571	(102,005)	(310,137)	2,121,937

The endowment fund is a permanent fund and is comprised solely of investments. The income fund is unrestricted and may be used for any general purpose of the charity.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2023

10 Comparative Statement of financial activities

	Unrestricted Funds	Endowment Funds	2022 Total
	£	£	£
Income			
Donations and legacies	-	-	-
Investment Income	41,571	-	41,571
Total	41,571	-	41,571
Expenditure on Charitable activities			
Grants	(98,845)	-	(98,845)
Support costs	(3,160)	-	(3,160)
Total expenditure	(102,005)	-	(102,005)
Unrealised losses on investments	-	(310,137)	(310,137)
Net income	(60,434)	(310,137)	(370,571)
Total funds brought forward	130,384	2,362,124	2,492,508
Total funds carried forward	69,950	2,051,987	2,121,937

BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

England & Wales - Charity number 1189900

Accounts

The Brian D Newman Foundation for the Environment

Unaudited

Annual report and financial statements for the year ended 31 December 2022

Registered Charity No. 1189900

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

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THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report

For the year ended 31 December 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The purpose of the Charity

The purpose of the Charity, as set out in its objects within the constitution, are to advance for the public benefit the protection and improvement of the environment in the United Kingdom and Australia in particular but not exclusively by:

- (1) the conservation, protection and improvement of the natural environment, including recognised nature reserves, specialist gardens and protected habitats
- (2) promoting and facilitating public enjoyment and appreciation of the natural environment, and
- (3) advancing the education of the public in relation to the protection and improvement of the environment including the support, promotion, and dissemination of research for the public benefit within the United Kingdom and Australia

in such ways as the Charity trustees think fit.

Activities in the year

The Trustees grants for the year are detailed in Note 5 of the report.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and will consider that guidance in their future activities.

Grant making policy

Grants will be made in accordance with the objects of the charity and reflect the recommendations of the trustees and third-party grant applications.

The Charity makes grants to charities in the UK and Australia. Grants to unincorporated associations are limited to £2,500. The Charity considers grant applications from third parties and those nominated by the trustees. There are no multi-year grants, but the Charity will consider supporting applicants over a number of years provided the funds are available.

ACHIEVEMENTS AND PERFORMANCE

The Charity's work is measured by the degree to which each grant contributes to the stated objectives set out in the respective grant applications of recipients. Progress reports from the recipients are requested before the end of the Charity's financial year. Local trustee knowledge helps to direct grants and establish whether on-going support can be justified.

All grants made have enabled the recipients to further their charitable purposes.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Trustees' Annual Report (continued)
For the year ended 31 December 2022

Summary of the grants awarded during the year and their purpose

Country	Name	Summary	Amount (£)
UK	Ecological Continuity Trust	Towards Interpretation Boards to explain the importance of long-term ecological monitoring experiments.	2,000
UK	Buglife	Towards advocacy - reduce light pollution, chemicals in water and invasive species.	5,000
UK	Berkshire, Buckinghamshire and Oxfordshire Wildlife Trust	Towards remedial fieldwork on nature reserves.	5,000
UK	Future Trees Trust	Towards superior Silver Birch stock evaluation and progeny trials	5,570
UK	Kingswood Trust	Towards "Days in the wood" nature program for socially and economically deprived children.	6,245
UK	ShareAction	Towards embedding biodiversity in the global financial system	10,000
UK	Seawilding	Towards progressing seagrass restoration and a seagrass nursery in Loch Craignish	35,000
Australia	Connecting Country	Towards ensuring the continuation of the bird monitoring program of restored habitats which began in 2010 - to better understand the threatened Victorian temperate bird communities and to gauge the impacts of Connecting Country's landscape restoration efforts.	20,015
Australia	Environment Victoria	Towards restoring the Murray-Darling (rivers) basin to health campaign.	10,015
Total awards for the year			98,845

FINANCIAL REVIEW

Financial performance

The Statement of Financial Activities shows the income and expenditure of the Charity for the year, together with the changes in value of the investments. Revenue was generated from the investment portfolio and expenditure was supplemented by funds carried forward from the previous year. There were no capital payments received by the trust in 2022. A cash donation of £150,000 was received on 28th March 2023, with the associated gift aid of £37,500 being received subsequently.

The assets of the Charity at the year-end were primarily the long-term investments representing the endowment fund. The investments primarily comprised equity investments, with a good geographic spread.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2022

Investment policy

The Charity's investment policy is to seek income from the portfolio while simultaneously protecting the real value of the Charity's assets. In conjunction with the asset manager, UBS, the Charity adopted an investment approach for 2022 of having circa 75% of the funds in a well distributed portfolio of high-quality European equities, with the balance in cash / bonds. This policy is reviewed annually. The Trustees do not impose any other restrictions on the investee companies.

Total funds at the year-end amounted to £2,121,937 (£2,492,508). There was a capital loss of £310,137 for 2022 (2021: surplus £127,009).

Reserves

The Trustees are prohibited from spending the permanent endowment fund and therefore the Charity's free reserves comprise only the General fund, which amounted to £69,950 (2021: £130,384) as at the period end.

The Charity is an endowed, grant making charity with no employees and limited recurring costs. As such, Trustees do not consider that the Charity needs to hold reserves within its general fund. The trustees intend to use the reserves over the coming year to fund further grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was formed as a charitable incorporated organisation on 11 June 2020; its governing document is its constitution.

Appointment of trustees

The initial trustees were appointed by the founder trustee. Future trustees are appointed by the current trustees as a body.

Management

The Charity has no staff and is managed by its trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the activities and finances of the charity and are satisfied those systems are in place to mitigate those risks. A risk assessment register is maintained and will be reviewed annually.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity

The Charity is registered as "Brian D Newman Foundation for the Environment" and its registered number is 1189900.

Principal Address

The principal address of the Charity is: c/o TaxAssist Accountants, Unit 1-3, Pluto House, 19-33 Station Road, Ashford, Kent, TN23 1PP.

The Charity's email address is: BDNFoundation@gmail.com.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2022

Names of Trustees

The Trustees who acted during the year and subsequently were as follows:

Louise Maxwell Barton
Matthew Beardmore-Gray
Janet Clare Dear
Elizabeth Ann Skilbeck

Fundraising

The Charity does not undertake any fundraising activities.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Louise Barton
Louise Barton (Sep 26, 2023 15:08 GMT+1)

L M Barton
Chair of the Trustees

Date of approval 11 September 2023

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Independent examiner's report

For the year ended 31 December 2022



I report to the trustees on my examination of the accounts of The Brian D Newman Foundation for the Environment for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

[Julie Mutton \(Sep 26, 2023 15:21 GMT+1\)](#)

Name: Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Address: Evelyn Partners LLP
4th Floor Cumberland House
15-17 Cumberland Place
Southampton
Hampshire
SO15 2BG

26/09/2023

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Statement of financial activities
For the year ended 31 December 2022

	Notes	Unrestricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
Income					
Donations and legacies		-	-	-	1,127,279
Investment Income		41,571	-	41,571	22,437
Total		41,571	-	41,571	1,149,716
Expenditure on Charitable activities					
Grants	5	(98,845)	-	(98,845)	(90,645)
Support costs	6	(3,160)	-	(3,160)	(5,355)
Total expenditure		(102,005)	-	(102,005)	(96,000)
Unrealised gains/losses on investments		-	(310,137)	(310,137)	127,009
Net income		(60,434)	(310,137)	(370,571)	1,180,725
Total funds brought forward		130,384	2,362,124	2,492,508	1,311,783
Total funds carried forward		69,950	2,051,987	2,121,937	2,492,508

All activities are continuing.

The full comparative statement of financial activities is given in note 10.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Balance sheet

As of 31 December 2022

	Notes	31 December 2022 £	31 December 2021 £
Fixed assets			
Investments	8	2,093,558	2,385,229
Total fixed assets		2,093,558	2,385,229
Current assets			
Debtors - gift aid		-	77,979
Cash at Bank		31,403	32,267
Total current assets		31,403	110,246
Current liabilities			
Accruals		(3,024)	(2,967)
Total current liabilities		(3,024)	(2,967)
Total net assets		2,121,937	2,492,508
The funds of the charity:			
Endowment funds	9	2,051,987	2,362,124
Unrestricted funds	9	69,950	130,384
Total funds		2,121,937	2,492,508

Approved and signed on behalf of the Trustees

Louise Barton

Louise Barton (Sep 26, 2023 15:08 GMT+1)

L M Barton, Chair of Trustees

Date of approval: 11 September 2023

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Notes to the financial statements

For the year ended 31 December 2022

1 Status

The Brian D Newman Foundation for the Environment (“the Charity”) is a charitable incorporated organisation governed by its constitution dated 11 June 2020. The charity number is 1189900. Its principal address is Unit 1-3, Pluto House, 19-33 Station Road, Ashford, TN23 1PP.

2 Accounting policies

The principal accounting policies are summarised below.

Basis of preparation

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

Fund accounting

The funds held as at the year-end are in the form of a permanent endowment fund and unrestricted funds. Income from the endowment is available for the general purposes of the Charity.

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity’s purposes. The use of unrestricted funds is not restricted to any particular charitable purpose of the charity. Trustees may choose during the reporting period to set aside (designate) a part of the unrestricted funds to be used for a particular project or commitment.

Going concern

The trustees are confident that the Charity will continue to be a going concern and the financial statements have been prepared on this basis.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, when its receipt is probable and when it can be measured with reasonable certainty.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs. Costs have been allocated on a basis consistent with the use of the resources.

Grants to beneficiaries

Grants to beneficiaries are recognised when the trustees judge that the recipients have a valid expectation that they will receive the funds. This is usually when the recipients have been informed of the grants and when any substantive performance obligations have been met.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2022

2 Accounting policies (continued)

Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction cost and subsequently remeasured at fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses on revaluations and disposals throughout the year.

3 Employee information

The Charity had no employees.

4 Trustees

No trustee was remunerated in the period.

Expenses reimbursed to one trustee amounted to £133 (2021 - £44).

5 Grant Analysis

Charity Name	2022 £	2021 £
Conservation, protection and improvement of the environment		
Future Trees Trust	5,570	23,100
Buglife	5,000	10,000
Biolinks	-	20,030
Connecting Country	20,015	20,015
Bumble Bee Conservation Trust	-	15,000
Environment Victoria	10,015	-
ShareAction	10,000	-
Seawilding	35,000	-
Berkshire, Buckinghamshire and Oxfordshire Wildlife Trust	5,000	-
Subtotal carried over	90,600	88,145

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2022

5 Grant Analysis (continued)

Charity Name	2022 £	2021 £
Subtotal carried forward	90,600	88,145
Advancing the education of the public		
Ecological Continuity Trust	2,000	-
Promoting and facilitating the public enjoyment of the environment		
APE Project	-	2,500
Kingswood Trust	6,245	-
Total	98,845	90,645

All grants were made to institutions and all recipients are charities other than, in 2021, the APE Project.

6 Support Costs

	2022 £	2021 £
Accountancy	624	1,107
Trustee expenses	133	44
Sundry	4	4
	760	1,155
Governance costs:		
Independent examination fees	2,400	4,200
Total	3,160	5,355

7 Taxation

The Charity is exempt from tax on income and gains falling within sections 524 to 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the period.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2022

8 Investments

	2022 £	2021 £
1 January 2022	2,385,229	1,311,783
Additions	-	924,000
Withdrawals	(23,105)	-
Income receivable	41,571	22,437
Unrealised (loss) / gain	(310,137)	127,009
31 December 2022	2,093,558	2,385,229

Analysis of investments by category of holding

	2022 £	2021 £
Cash and cash equivalents	57,294	78,292
Bonds (listed)	358,863	368,769
Equities (listed)	1,677,401	1,938,168
Total	2,093,558	2,385,229

Analysis of investments by location

	2022 £	2021 £
Europe	1,023,642	1,098,543
United Kingdom	795,804	1,004,918
Singapore	5,575	6,353
USA	249,623	251,155
Japan	18,914	24,260
Total	2,093,558	2,385,229

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2022

9 Analysis of Charitable funds

Analysis of fund movements	Balance b/fwd	Income	Expenditure	Gains and Losses	Balance c/fwd
Endowment Funds	2,362,124	-	-	(310,137)	2,051,987
Unrestricted funds	130,384	41,571	(102,005)	-	69,950
Total	2,492,508	41,571	(102,005)	(310,137)	2,121,937

Analysis of charitable funds - prior year

Analysis of Fund movements	Balance b/fwd	Income	Expenditure	Gains and losses	Balance c/fwd
Endowment Funds	1,311,115	924,000	-	127,009	2,362,124
Unrestricted Funds	668	225,716	(96,000)	-	130,384
Total	1,311,783	1,149,716	(96,000)	127,009	2,492,508

The endowment fund is a permanent fund and is comprised solely of investments. The income fund is unrestricted and may be used for any general purpose of the charity.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2022

10 Comparative Statement of financial activities

	Unrestricted Funds	Endowment Funds	2021 Total
	£	£	£
Income			
Donations and legacies	203,279	924,000	1,127,279
Investment Income	22,437	-	22,437
Total	225,716	924,000	1,149,716
Expenditure on Charitable activities			
Grants	(90,645)	-	(90,645)
Support costs	(5,355)	-	(5,355)
Total expenditure	(96,000)	-	(96,000)
Unrealised gains/losses on investments	-	127,009	127,009
Net income	129,716	1,051,009	1,180,725
Total funds brought forward	668	1,311,115	1,311,783
Total funds carried forward	130,384	2,362,124	2,492,508

BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

England & Wales - Charity number 1189900

Accounts

The Brian D Newman Foundation for the Environment

Unaudited

Annual report and financial statements for the year ended 31 December 2021

Registered Charity No. 1189900

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

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THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report

For the year ended 31 December 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The purpose of the Charity

The purpose of the Charity, as set out in its objects within the constitution, are to advance for the public benefit the protection and improvement of the environment in the United Kingdom and Australia in particular but not exclusively by:

- (1) the conservation, protection and improvement of the natural environment, including recognised nature reserves, specialist gardens and protected habitats
- (2) promoting and facilitating public enjoyment and appreciation of the natural environment, and
- (3) advancing the education of the public in relation to the protection and improvement of the environment including the support, promotion, and dissemination of research for the public benefit within the United Kingdom and Australia

in such ways as the Charity trustees think fit.

Activities in the year

The Trustees commenced making grants in the year, providing grants to six organisations involved in environmental projects.

The Charity received two further donations to its permanent endowment in the year. The gift aid associated with the donations to the endowment are classed as unrestricted funds, as per the donor's wishes.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and will consider that guidance in their future activities.

Grant making policy

Grants will be made in accordance with the objects of the charity and reflect the wishes of the trustees and third-party grant applications.

The Charity makes grants to charities in the UK and Australia. Grants to unincorporated associations are limited to £2,500. The Charity considers grant applications from third parties and those nominated by the trustees. There are no multi-year grants, but the Charity will consider supporting applicants over a number of years provided the funds are available.

ACHIEVEMENTS AND PERFORMANCE

The Charity's work is measured by the degree to which each grant contributes to the stated objectives set out in the respective grant applications of recipients. Progress reports from the recipients are requested before the end of the Charity's financial year. Local trustee knowledge helps to direct grants and establish whether on-going support can be justified.

All of the grants made have enabled the recipients to further their charitable purposes.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2021

Two Australian charities received grants representing 44% of the total grants awarded. They were Biolinks, towards establishing a model project to restore damaged bushland for endangered native species and Connecting Country, towards ensuring the continuation of a bird monitoring programme for restored habitats.

In the UK grants included contributing to a PhD project sponsored by the Bumblebee Conservation Trust to investigate the use of multi-scale remote sensing data to improve understanding of Bumblebee habitat preferences and a contribution to a climate change resilience project conducted by the Future Trees Trust involving superior silver Birch stock evaluation and progeny trials.

FINANCIAL REVIEW

Financial performance

The Statement of Financial Activities shows the income and expenditure of the Charity for the year, together with the changes in value of the investments. Limited revenue was generated from the investment portfolio and the expenditure was funded from gift aid receipts from HMRC.

The assets of the Charity at the year-end were primarily the long-term investments representing the endowment fund. The investments primarily comprised equity investments (2020 - cash and bonds), with a good geographic spread.

Investment policy

The Charity's investment policy is to achieve the highest possible income from the portfolio while simultaneously protecting the real value of the Charity's assets. In conjunction with the asset manager, UBS, the Charity adopted an investment approach for 2021 of having circa 75% of the funds in a well distributed portfolio of high-quality European equities, with the balance in cash / bonds. This policy will be reviewed annually. The Trustees do not impose any other restrictions on the investee companies.

Total funds at the year-end amounted to £2,492,508 (£1,311,783). Founder donations during the year amounted to £924,000. There was a small capital surplus of £127,009.

Investment income was below target due mainly to the impact of Covid on dividend income.

Reserves

The Trustees are prohibited from spending the permanent endowment fund and therefore the Charity's free reserves comprise only the General fund, which amounted to £130,384 as at the period end.

The Charity is an endowed, grant making charity which with no employees and limited recurring costs. As such, Trustees do not consider that the Charity needs to hold reserves within its general fund. The trustees intend to use the reserves over the coming year to fund further grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was formed as a charitable incorporated organisation on 11 June 2020; its governing document is its constitution.

Appointment of trustees

The initial trustees were appointed by the founder trustee. Future trustees are appointed by the current trustees as a body.

Management

The Charity has no staff and is managed by its trustees.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

For the year ended 31 December 2021

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the activities and finances of the charity and are satisfied those systems are in place to mitigate those risks. A risk assessment register is maintained and will be reviewed annually.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity

The Charity is registered as “Brian D Newman Foundation for the Environment” and its registered number is 1189900.

Principal Address

The principal address of the Charity is: Unit 1-3, Pluto House, 19-33 Station Road, Ashford, TN23 1PP

The Charity's email address is: BDNFoundation@gmail.com.

Names of Trustees

The Trustees who acted during the year and subsequently were as follows:

Louise Maxwell Barton
Matthew Beardmore-Gray
Janet Clare Dear
Elizabeth Ann Skilbeck (appointed 24 June 2021)

Fundraising

The Charity does not undertake any fundraising activities.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Trustees' Annual Report (continued)
For the year ended 31 December 2021

Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Louise Barton

Louise Barton (Oct 27, 2022 17:00 GMT+1)

L M Barton
Chair of the Trustees

27/10/2022

Date

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Independent examiner's report
For the year ended 31 December 2021



I report to the trustees on my examination of the accounts of The Brian D Newman Foundation for the Environment for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton
Julie Mutton (Oct 27, 2022 17:03 GMT+1)

27/10/2022

Name: Julie Mutton
Fellow of The Institute of Chartered Accountants in England & Wales

Address: Evelyn Partners LLP
4th Floor Cumberland House
15-17 Cumberland Place
Southampton
Hampshire
SO15 2BG

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
Income					
Donations and legacies		203,279	924,000	1,127,279	1,330,289
Investment Income		22,437	-	22,437	668
Total		225,716	924,000	1,149,716	1,330,957
Expenditure on Charitable activities					
Grants	5	(90,645)	-	(90,645)	-
Support costs	6	(5,355)	-	(5,355)	-
Total expenditure		(96,000)	-	(96,000)	-
Unrealised gains/losses on investments		-	127,009	127,009	(19,174)
Net income		129,716	1,051,009	1,180,725	1,311,783
Total funds brought forward		668	1,311,115	1,311,783	-
Total funds carried forward		130,384	2,362,124	2,492,508	1,311,783

All activities are continuing.

The full comparative statement of financial activities is given in note 11.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Balance sheet

As of 31 December 2021

	Notes	31 December 2021 £	31 December 2020 £
Fixed assets			
Investments	8	2,385,229	1,311,783
Total fixed assets		2,385,229	1,311,783
Current assets			
Debtors - gift aid		77,979	-
Cash at Bank		32,267	-
Total current assets		110,246	-
Current liabilities			
Accruals	6	(2,967)	-
Total current liabilities		(2,967)	-
Total net assets		2,492,508	1,311,783
The funds of the charity:			
Endowment funds	10	2,362,124	1,311,115
Unrestricted funds	10	130,384	668
Total funds		2,492,508	1,311,783

Approved and signed on behalf of the Trustees

Louise Barton

Louise Barton (Oct 27, 2022 17:00 GMT+1)

L M Barton, Chair of Trustees

Date of approval: 27/10/2022

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Notes to the financial statements

For the year ended 31 December 2021

1 Status

The Brian D Newman Foundation for the Environment (“the Charity”) is a charitable incorporated organisation governed by its constitution dated 11 June 2020. The charity number is 1189900. Its principal address is Unit 1-3, Pluto House, 19-33 Station Road, Ashford, TN23 1PP

2 Accounting policies

The principal accounting policies are summarised below.

Basis of preparation

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

Fund accounting

The funds held as at the year-end are in the form of a permanent endowment fund and unrestricted funds. Income from the endowment is available for the general purposes of the Charity.

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity’s purposes. The use of unrestricted funds is not restricted to any particular charitable purpose of the charity. Trustees may choose during the reporting period to set aside (designate) a part of the unrestricted funds to be used for a particular project or commitment

Going concern

The trustees are confident that the Charity will continue to be a going concern and the financial statements have been prepared on this basis.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, when its receipt is probable and when it can be measured with reasonable certainty.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs. Costs have been allocated on a basis consistent with the use of the resources.

Grants to beneficiaries

Grants to beneficiaries are recognised when the trustees judge that the recipients have a valid expectation that they will receive the funds. This is usually when the recipients have been informed of the grants and when any substantive performance obligations have been met.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Notes to the financial statements (continued)

For the year ended 31 December 2021

2 Accounting policies (continued)

Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction cost and subsequently remeasured at fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses on revaluations and disposals throughout the year. Listed investments are a form of basic financial instruments and are initially recognised at their transaction cost and subsequently remeasured at market value at the balance sheet date using the closing quoted market price.

3 Employee information

The Charity had no employees.

4 Trustees

No trustee was remunerated in the period.

Expenses reimbursed to one trustee amounted to £44 (2020 - £nil).

5 Grant Analysis

Charity Name	2021 £	2020 £
APE Project	2,500	-
Future Trees Trust	23,100	-
Bug life	10,000	-
Biolinks	20,030	-
Connecting Country	20,015	-
Bumble Bee Conservation Trust	15,000	-
Total	90,645	-

All grants were made to institutions and all recipients are charities other than the APE Project. The grants were made to promote the environment.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2021

6 Support Costs

	2021 £	2020 £
Accountancy	1,107	-
Trustee costs	44	-
Sundry	4	-
	<u>1,155</u>	<u>-</u>
Governance costs:		
Independent examination fees	4,200	-
Total	<u>5,355</u>	<u>-</u>

The accountancy and independent examination costs relate to 2020 and 2021.

7 Taxation

The Charity is exempt from tax on income and gains falling within sections 524 to 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the period.

8 Investments

	2021 £	2020 £
1 January 2021	1,311,783	-
Additions	924,000	1,330,289
Interest receivable	22,437	668
Unrealised gain/(loss)	127,009	(19,174)
31 December 2021	<u>2,385,229</u>	<u>1,311,783</u>

Analysis of investments by category of holding

	2021 £	2020 £
Bank and Cash	78,292	312,314
Bonds (listed)	368,769	940,073
Equities (listed)	1,938,168	59,396
Total	<u>2,385,229</u>	<u>1,311,783</u>

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2021

8 Investments (continued)

Analysis of investments by location

	2021 £	2020 £
Europe	1,098,543	892,762
United Kingdom	1,004,918	358,966
Singapore	6,353	59,396
USA	251,155	659
Japan	24,260	-
Total	2,385,229	1,311,783

9 Related party transactions

The donation in the year was made by the founder trustee.

10 Analysis of Charitable funds

Analysis of fund movements	Balance b/fwd	Income	Expenditure	Gains and Losses	Balance c/fwd
Endowment Funds	1,311,115	924,000	-	127,009	2,362,124
Unrestricted funds	668	225,716	(96,000)	-	130,384
Total	1,311,783	1,149,716	(96,000)	127,009	2,492,508

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the year ended 31 December 2021

10 Analysis of Charitable funds (continued)

Analysis of charitable funds - prior year

Analysis of Fund movements	Balance b/fwd	Income	Expenditure	Gains and losses	Balance c/fwd
Endowment Funds	-	1,330,289	-	(19,174)	1,311,115
Unrestricted Funds	-	668	-	-	668
Total	-	1,330,957	-	(19,174)	1,311,783

The endowment fund is a permanent fund; the fund income is unrestricted and may be used for any general purpose of the charity.

11 Comparative Statement of financial activities

	Unrestricted Funds	Endowment Funds	Total
	£	£	£
Income			
Donations and legacies	-	1,330,289	1,330,289
Investment Income	668	-	668
Total	668	1,330,289	1,330,957
Unrealised losses on investments	-	(19,174)	(19,174)
Net income	668	1,311,115	1,311,783
Total funds carried forward	668	1,311,115	1,311,783

BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

England & Wales - Charity number 1189900

Accounts

The Brian D Newman Foundation for the Environment

Unaudited

Annual report and financial statements for the period ended 31 December 2020

Registered Charity No. 1189900

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

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THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report

For the period ended 31 December 2020

The Trustees present their report along with the financial statements of the Charity for the period from formation (11 June 2020) to 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The purpose of the Charity

The purpose of the Charity, as set out in its objects within the constitution, are to advance for the public benefit the protection and improvement of the environment in the United Kingdom and Australia in particular but not exclusively by;

- (1) the conservation, protection and improvement of the natural environment, including recognised nature reserves, specialist gardens and protected habitats
- (2) promoting and facilitating public enjoyment and appreciation of the natural environment, and
- (3) advancing the education of the public in relation to the protection and improvement of the environment including the support, promotion, and dissemination of research for the public benefit within the United Kingdom and Australia

in such ways as the Charity trustees think fit.

Activities in the year

The Trustees intend that the Charity will fulfil its purpose by making grants.

The Charity received its first donation in the form of a permanent endowment in late December 2020. Prior to that date, the Charity had no funds with which to make grants and was inactive. No grants were made in the seven days between the receipt of the endowment and the period end.

The Charity now has funds to enable it to undertake its activities and the Trustees are now actively pursuing opportunities for grant making and have made grants since the period end.

Post balance sheet events

Subsequent to the period end, the Charity received a further gift of £500,000 as a permanent endowment, with the associated gift aid being a general donation.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and will consider that guidance in their future activities.

ACHIEVEMENTS AND PERFORMANCE

As noted above, other than the receipt of the permanent endowment late in the period, the Charity was inactive in the period.

FINANCIAL REVIEW

Financial performance

The Statement of Financial Activities shows the income of the Charity for the period comprising the receipt of the initial permanent endowment and a small amount of interest income.

The Charity had no expenditure in the period. In the period from the receipt of the endowment to

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

Period ended 31 December 2020

the period end, a small revaluation loss arose.

The assets of the Charity at the period end were primarily invested in bonds and cash, with a good geographic spread.

Investment policy

The Charity's investment policy is to achieve the highest possible income from the portfolio while simultaneously protecting the real value of the Charity's assets. In conjunction with the asset manager, UBS, the Charity adopted an investment approach for 2021 of having circa 75% of the funds in a well distributed portfolio of high quality European equities, with the balance in cash / bonds. This policy will be reviewed annually. The Trustees do not impose any other restrictions on the investee companies

Reserves

The Trustees are prohibited from spending the permanent endowment fund and therefore the Charity's free reserves comprise only the General fund, which amounted to £668 as at the period end.

The Charity is an endowed, grant making charity which with no employees and limited recurring costs. As such, Trustees do not consider that the Charity needs to hold reserves within its general fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was formed as a charitable incorporated organisation on 11 June 2020; its governing document is its constitution.

Appointment of trustees

The initial trustees were appointed by the founder trustee. Future trustees are appointed by the current trustees as a body.

Management

The Charity has no staff and is managed by its trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the activities and finances of the charity, and are satisfied that systems are in place to mitigate those risks. A risk assessment register is maintained and will be reviewed annually.

Grant making policy

Grants will be made in accordance with the objects of the charity and primarily reflect the wishes of the trustees, although third party grant applications will be considered.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity

The Charity is registered as "Brian D Newman Foundation for the Environment" and its registered number is 1189900.

Principal Address

The principal address of the Charity is:

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Trustees' Annual Report (continued)

Period ended 31 December 2020

Unit 1-3, Pluto House, 19-33 Station Road, Ashford, TN23 1PP
The Charity's email address is: BDNFoundation@gmail.com.

Names of Trustees

The Trustees who acted during the year and subsequently were as follows:

Louise Maxwell Barton (appointed 11 June 2020)
Matthew Beardmore-Gray (appointed 11 June 2020)
Janet Clare Dear (appointed 11 June 2020)
Edward Mark Skilbeck (appointed 11 June 2020, resigned 9 September 2020)
Elizabeth Ann Skilbeck (appointed 24 June 2021)

Fundraising

The Charity does not undertake any fundraising activities.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



L M Barton
Chair of the Trustees

20/10/2021
.....
Date

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Independent examiner's report

For the period ended 31 December 2020

I report to the trustees on my examination of the accounts of The Brian D Newman Foundation for the Environment for the period ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

Julie Mutton (Oct 20, 2021 17:08 GMT+1)

20/10/2021

Name: Julie Mutton

Associate of The Institute of Chartered Accountants in England & Wales

Address: 4th Floor Cumberland House
15-17 Cumberland Place
Southampton
Hampshire
SO15 2BG

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Statement of financial activities
For the period ended 31 December 2020

	Notes	Unrestricted Funds	Endowment Funds	Total
		£	£	£
Income				
Donations and legacies		-	1,330,289	1,330,289
Investment Income		668	-	668
Total		<u>668</u>	<u>1,330,289</u>	<u>1,330,957</u>
Unrealised losses on investments		-	(19,174)	(19,174)
Net income		<u>668</u>	<u>1,311,115</u>	<u>1,311,783</u>
Total funds carried forward		<u>668</u>	<u>1,311,115</u>	<u>1,311,783</u>

All activities are continuing.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Balance sheet

As at 31 December 2020

31
December
2020

£

Fixed assets

Investments

1,311,783

Total net assets

1,311,783

The funds of the charity:

Endowment funds

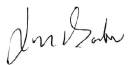
1,311,115

General fund

668

1,311,783

Approved and signed on behalf of the Trustees



L M Barton, Chair of Trustees

Date of approval: 20/10/2021

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT

Notes to the financial statements

For the period ended 31 December 2020

1 Status

The Brian D Newman Foundation for the Environment (“the Charity”) is a charitable incorporated organisation governed by its constitution dated 11 June 2020. The charity number is 1189900. Its principal address is Unit 1-3, Pluto House, 19-33 Station Road, Ashford, TN23 1PP

2 Accounting policies

The principal accounting policies are summarised below.

Basis of preparation

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) including Section 1A, and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019). The financial statements are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

Fund accounting

The funds held as at the period end are in the form of a permanent endowment fund. Income from the endowment will be available for the general purposes of the Charity.

Going concern

The trustees are confident that the Charity will continue to be a going concern and the financial statements have been prepared on this basis.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income, when its receipt is probable and when it can be measured with reasonable certainty.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction cost and subsequently remeasured at fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses on revaluations and disposals throughout the year.

3 Employee information

The Charity had no employees.

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the period ended 31 December 2020

4 Trustees

No trustee was remunerated in the period.

No expenses were reimbursed to trustees in the period.

5 Taxation

The Charity is exempt from tax on income and gains falling within sections 524 to 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the period.

6 Listed investments at market value

	2020 £
Additions	1,330,289
Interest receivable	668
Unrealised (loss)	(19,174)
As at 31 December 2020	<u>1,311,783</u>

Analysis of investments by category of holding

	2020 £
Bank and Cash	312,314
Bonds	940,073
Equities	59,396
	<u>1,311,783</u>

Analysis of investments by location

	2020 £
Europe	892,762
United Kingdom	358,966
Singapore	59,396
USA	659
	<u>1,311,783</u>

THE BRIAN D NEWMAN FOUNDATION FOR THE ENVIRONMENT
Notes to the financial statements (continued)
For the period ended 31 December 2020

7 Funds analysis

	2020 £
Endowment fund	1,311,115
General fund	668
	<u>1,311,783</u>

The endowment fund is a permanent fund; the fund income is unrestricted and may be used for any general purpose of the charity.

8 Related party transactions

The donation in the year was made by the founder trustee.

9 Post balance sheet events

In January 2021, the founder trustee donated a further £500,000 to the Foundation, as a permanent endowment, with the associated gift aid being a general donation.