

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Muslim Patel Association (Bharuch)**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Muslim Patel Association (Bharuch)

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Muslim Patel Association (Bharuch)

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objectives of the Association are:

1. To promote the Islamic faith and in particular to provide facilities for salaah (prayer), Nikkah (marriages), Janaazah (funerals), Eid Salaah.
 - To support and develop the Madrassa (religious education classes) in accordance with the Sunni Laws of Ahle-Sunnat-Wal-Jammat (Deobundi)
2. To promote the benefit of the inhabitants and primarily the muslim inhabitants of the London Borough of Newham (hereinafter called - The Area of Benefit) without distinction of race or of political or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to:
 - To advance the Islamic religion for the benefit of the public in accordance with the statements of belief appearing in the schedule
 - To advance the education of the said inhabitants
 - To promote and practice the concept of cohesive and integrated society amongst all communities
 - To provide facilities for religious worship, recreation or other leisure time occupation for the said inhabitants in the interest of social welfare with the object of improving their conditions of life
3. To promote such other charitable purposes as may from time to time be determined.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

FINANCIAL REVIEW

Financial position

The total funding received in the period amounted to £129,025 (2021: £118,709). The primary sources of funding for the year were fees earned from Madrassa. The total resources expended were £62,028 (2021: £49,835) in the year. This resulted to a surplus of £66,997 (2021: £68,874) in the year.

Reserves at the end of the financial year ended 31 March 2022 were £1,365,402 (2021: £1,298,405).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

The Association was registered with Charity Commission on 11th June 2020 as a Charitable Incorporated Organisation (CIO)- Foundation.

Muslim Patel Association (Bharuch)

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Transfer of Assets

The charity has taken over the assets and liabilities of an old unregistered trust and we have used merger accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189891

Principal address

Masjid Ul Hidayah
2a Church Road
London
E12 6AQ

Trustees

1. Nazir Mohammed Munshi
2. Vali Patel
3. Yusuf Mohamed Patel
4. Gulamahmed Isap Sheth
5. Yakub Mohamed Vali
6. Yakub Ahmed Patel
7. Iqbal Bachcha
8. Yusuf Ibrahim Vali
9. Ismail Patel

Independent Examiner

Anwer Patel BA (Hons) FCA BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Muslim Patel Association (Bharuch)

**Report of the Trustees
for the Year Ended 31 March 2022**

Approved by order of the board of trustees on 12/10/22 and signed on its behalf by:

VALI PATEL

NAKUL

Trustee

**Independent Examiner's Report to the Trustees of
Muslim Patel Association (Bharuch)**

Independent examiner's report to the trustees of Muslim Patel Association (Bharuch)

I report to the charity trustees on my examination of the accounts of Muslim Patel Association (Bharuch) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA (Hons) FCA BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 14/10/22

Muslim Patel Association (Bharuch)

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		Year Ended 31/3/22 Unrestricted fund £	Period 11/6/20 to 31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	129,024	114,124
Other income		-	4,585
Total		129,024	118,709
EXPENDITURE ON			
Charitable activities	3		
CHARITABLE		62,027	49,835
NET INCOME		66,997	68,874
RECONCILIATION OF FUNDS			
Total funds brought forward		1,298,405	1,229,531
TOTAL FUNDS CARRIED FORWARD		1,365,402	1,298,405

The notes form part of these financial statements

Muslim Patel Association (Bharuch)

Balance Sheet
31 March 2022

		31/3/22	31/3/21
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	8	1,200,000	1,200,000
CURRENT ASSETS			
Cash at bank and in hand		170,606	105,479
CREDITORS			
Amounts falling due within one year	9	(5,204)	(7,074)
NET CURRENT ASSETS		165,402	98,405
TOTAL ASSETS LESS CURRENT LIABILITIES		1,365,402	1,298,405
NET ASSETS		1,365,402	1,298,405
FUNDS	10		
Unrestricted funds		1,365,402	1,298,405
TOTAL FUNDS		1,365,402	1,298,405

The financial statements were approved by the Board of Trustees and authorised for issue on 12/10/22 and were signed on its behalf by:



 Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern and Implication of Covid 19

Although the Pandemic has had an impact on the charity, the Board of Trustees have secured sufficient funding to carry out their charitable activities. In addition, various cost savings measures have been adopted to curb down on their expenditure. All approaches adopted are in line with the government guidelines of the Covid 19.

The CIO is confident to be in operation for the next twelve months and on this basis, the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No Depreciation was charged in the year on the property as the residual value is greater than costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Muslim Patel Association (Bharuch)

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	Year Ended 31/3/22 £	Period 11/6/20 to 31/3/21 £
Donations	61,344	637
Madrassa Fees	55,305	110,954
Lillah	10,134	1,521
Qurbani & Sadaqa	951	332
Masjid Expansion	1,290	680
	<u>129,024</u>	<u>114,124</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
CHARITABLE	<u>59,527</u>	<u>2,500</u>	<u>62,027</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

5. STAFF COSTS

	Year Ended 31/3/22 £	Period 11/6/20 to 31/3/21 £
Wages and salaries	<u>52,149</u>	<u>36,350</u>
	<u>52,149</u>	<u>36,350</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/22	Period 11/6/20 to 31/3/21
Charitable Activities	<u>8</u>	<u>8</u>

Muslim Patel Association (Bharuch)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	114,124
Other income	4,585
Total	118,709
EXPENDITURE ON	
Charitable activities	
CHARITABLE	49,835
NET INCOME	68,874
RECONCILIATION OF FUNDS	
Total funds brought forward	1,229,531
TOTAL FUNDS CARRIED FORWARD	1,298,405

7. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprise of the Board of Trustees.

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2021 and 31 March 2022	1,200,000
NET BOOK VALUE	
At 31 March 2022	1,200,000
At 31 March 2021	1,200,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Taxation and social security	-	313
Other creditors	5,204	6,761
	<u>5,204</u>	<u>7,074</u>

10. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	1,298,405	66,997	1,365,402
	<u>1,298,405</u>	<u>66,997</u>	<u>1,365,402</u>
TOTAL FUNDS	<u>1,298,405</u>	<u>66,997</u>	<u>1,365,402</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	129,024	(62,027)	66,997
	<u>129,024</u>	<u>(62,027)</u>	<u>66,997</u>
TOTAL FUNDS	<u>129,024</u>	<u>(62,027)</u>	<u>66,997</u>

Comparatives for movement in funds

	At 11/6/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	1,229,531	68,874	1,298,405
	<u>1,229,531</u>	<u>68,874</u>	<u>1,298,405</u>
TOTAL FUNDS	<u>1,229,531</u>	<u>68,874</u>	<u>1,298,405</u>

Muslim Patel Association (Bharuch)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,709	(49,835)	68,874
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,709</u>	<u>(49,835)</u>	<u>68,874</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

12. TRANSFER OF ASSETS

The CIO acquired the assets (there were no liabilities) of an old unregistered charity on 11th June 2020.

We have accounted for these under Merger Accounting basis as per the Charity Sorp.

MUSLIM PATEL ASSOCIATION (BHARUCH)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Year Ended 31/3/22 £	Period 11/6/20 to 31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,344	637
Madrassa Fees	55,305	110,954
Lillah	10,134	1,521
Qurbani & Sadaqa	951	332
Masjid Expansion	1,290	680
	<u>129,024</u>	<u>114,124</u>
Other income		
Job Retention Scheme	-	4,585
	<u>-</u>	<u>4,585</u>
Total incoming resources	<u>129,024</u>	<u>118,709</u>
EXPENDITURE		
Charitable activities		
Wages	52,149	36,350
Rates and water	460	629
Light and heat	2,678	4,120
Telephone	1,263	552
Postage and stationery	8	-
Sundries	2,969	3,984
	<u>59,527</u>	<u>45,635</u>
Support costs		
Information technology		
Repairs and renewals	300	-
Governance costs		
Independent Examiners Fees	1,300	1,200
Other Professional Costs	900	3,000
	<u>2,200</u>	<u>4,200</u>
Total resources expended	<u>62,027</u>	<u>49,835</u>
Net income	<u>66,997</u>	<u>68,874</u>

This page does not form part of the statutory financial statements