

FAITH TV CHARITY

Charity Registration Number: 1189888

Trustees Annual Report for the period 1st June 2023 to 31st May 2024

Our Aims and objectives

Our charity's purposes as set out in the objects contained in the charity constitution are to:

- Advance the Christian faith for the benefit of the public in accordance with the Statements of Belief of the charity.
- In particular, but not exclusively, by means of broadcasting messages of an evangelistic and teaching nature, through the use of religious radio, television, audio and video platforms, internet, social media and the written word.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be in line with our purposes and aims as set out above. The strategies we used to meet these objectives included mainly the application of the funding raised from the general public towards the promotion of the purposes and aims of the charity by applying funds towards the broadcast of the gospel of Jesus Christ by means of television in the United Kingdom of Christian television programs.

How our activities deliver public benefit

All our charitable activities currently focus on the broadcast of the gospel of Jesus Christ by means of assisting with cost relating to the broadcasting on television in the United Kingdom of Christian television programs.

Financial Review

The level of donations received by the charity currently does not exceed £10 000 per year. Against the backdrop of limited resources, it has continued to be difficult to plan or develop

services. Nevertheless, the charity generated revenue from donations for the period amounting to £ 7 932 (2023 £ 4 856).

Principal Funding Sources

The principal funding sources for the charity are currently donations from the general public. Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be utilised for the broadcast of Christian television programs. The charity does not employ staff and has limited expenses that need to be covered. As a result it is currently considered that a conservative reserve policy is not currently required and available funds should be applied to the principle purpose and aims to the greatest extent possible. The present level of reserves available to the charity of £522 is therefore acceptable.

Plans for Future Periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Structure, Governance and Management

Governing Document

The organisation is a charitable incorporated organisation whose only voting members are its charity Trustees. The charity was registered on 10 June 2020.

Recruitment and Appointment of Management Committee

The charity Trustees are known as members of the Management Committee.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. There were no expenses reclaimed from the charity.

Trustee Induction and Training

The Trustees are already familiar with the practical work of the charity.

Additionally, any new trustees are invited and encouraged to attend a series of short training sessions using the charity administration information and guidance regarding the responsibilities of charity trustees that is freely available on the website of the Charity Commission.

Ongoing discussions between the Trustees assist to familiarise the Trustees with the charity and the context within which it operates.

The obligations of Management Committee members.

- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Responsibilities of the Management Committee

The Management Committee prepares financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The Management Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who served during the year and up to the date of this report were:

Dr Bradley Mark Norman

Mr Gregory Niall Clur

Dr Waldo Malan

The Trustees certify that:

- so far as we are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- as the Trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the Management Committee on 10 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G N Clur', written over a circular stamp or seal.

Mr G N Clur (Trustee)

15th October 2024

FAITH TV - CHARITY
Annual Financial Statements
for the year ended 31 May 2024

Published 15 October 2024

Faith TV - Charity

Annual Financial Statements for the year ended 31 May 2024

General Information

Country of incorporation and domicile	United Kingdom
Type of charity	Charitable incorporated organisation (CIO)
Trustees	G N Clur Dr B M Norman Dr W Malan
Registered office	Unit 2 Sterling Court Mundells Welwyn Garden City AL7 1FT
Bankers	Unity Bank
Level of assurance	These annual financial statements have been internally compiled by the trustees

Faith TV - Charity


Annual Financial Statements for the year ended 31 May 2024

Index

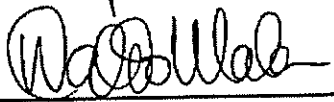
The reports and statements set out below comprise the annual financial statements presented to the trustees:

	Page
Statement of Financial Position	3
Detailed Income Statement	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Accounting Policies	7 - 8

The annual financial statements set out on pages 3 to 8, which have been prepared on the going concern basis, were approved by the trustees on 15 October 2024 and were signed on its behalf by:



G N Clur



Dr W Malan



Dr B M Norman

Faith TV - Charity

Annual Financial Statements for the year ended 31 May 2024

Statement of Financial Position as at 31 May 2024

	2024 £	2023 £
Assets		
Current Assets		
Cash and cash equivalents	522	5 717
Total Assets	522	5 717
Equity and Liabilities		
Equity		
Accumulated surplus	522	5 717
Total Equity and Liabilities	522	5 717

Faith TV - Charity

Annual Financial Statements for the year ended 31 May 2024

Detailed Income Statement

	2024 £	2023 £
Other income		
Gifts and donations	7 932	4 856
Operating expenses		
Bank charges	127	144
Broadcast costs	13 000	4 000
Consulting fees	-	3 000
	13 127	7 144
Deficit for the year	(5 195)	(2 288)

Faith TV - Charity

Annual Financial Statements for the year ended 31 May 2024

Statement of Changes in Equity

	Accumulated surplus £	Total equity £
Balance at 01 June 2022	8 005	8 005
Deficit for the year	(2 288)	(2 288)
Balance at 01 June 2023	5 717	5 717
Deficit for the year	(5 195)	(5 195)
Balance at 31 May 2024	522	522

Faith TV - Charity

Annual Financial Statements for the year ended 31 May 2024

Statement of Cash Flows

	Note(s)	2024 £	2023 £
Cash flows from operating activities			
Cash used in operations		(5 195)	(2 288)
Total cash movement for the year		(5 195)	(2 288)
Cash at the beginning of the year		5 717	8 005
Total cash at end of the year		522	5 717

Faith TV - Charity

Annual Financial Statements for the year ended 31 May 2024

Accounting Policies

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in British Pound Sterling.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, management is required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

Critical judgements in applying accounting policies

Management are required to make critical judgements in applying accounting policies from time to time. The judgements, apart from those involving estimations, that have the most significant effect on the amounts recognised in the annual financial statements, are outlined as follows:

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through surplus or deficit) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

1.3 Revenue

Revenue is recognised to the extent that the trust has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the trust. Revenue is measured at the fair value of the consideration received or receivable, excluding Value Added Taxation and discounts.

Faith TV - Charity

Annual Financial Statements for the year ended 31 May 2024

Accounting Policies

1.3 Revenue (continued)

Donations are recognised, in surplus or deficit, when the trust's right to receive payment has been established.