

Objectives and Activities:

The objects of the charity are to preserve and protect the physical and mental health of children and young people who experience social care by improving the social care service they receive by advancing the education of the public and all those involved in and responsible for children's social care and by promoting an evidence-based approach to the development of policy, practice and services in children's social care.

The charity furthers its charitable purposes for the public benefit through:

- Providing learning events online and in person
- Developing practice approaches for children's social care
- Carry out research for providers of children's social care
- Making representations to policymakers to develop appropriate policies for children and families at risk of or receiving social care

Structure, governance and management

The Centre for Outcomes of Care is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th June 2020. The Centre for Outcomes of Care is registered as a charity with the Charity Commission since 10th June 2020.

Appointment of trustees

As set out in the Articles of Association the number of trustees shall not be less than 3. The recruitment of trustees is undertaken through advertisement in appropriate media, and the board makes final appointment decisions by vote and resolution. In the financial year 2022 to 2023 the Centre for Outcomes of Care temporarily ceased all operations due to the impact of Covid. Due to this the charity did not have 3 trustees from 22nd September 2022, with only the Charity founder, Dr Mark Kerr as the only trustee.

Organisation

The board of trustees administer the charity. The board meets at least once a year.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Summary of achievements during the period

The year 2023 to 2024 was focused on ensuring early adopters of TCOM and the Child and Adolescent Needs and Strengths ((CANS) assessments had successful implementations.

Work was also undertaken with stakeholders, including national and local governments, fostering and residential care providers, to prepare for the broader rollout of the CANS assessments planned for Autumn 2024.

The awareness and interest in the CANS assessments continued to grow over the year. This was demonstrated when the CANS was included in the Greater Manchester funding bid to become a DfE funded Regional Care Cooperative. We are currently awaiting the outcome of this government bid process. However, it is a significant achievement that the CANS assessment was chosen out of the various approaches available.

A key requirement for successfully implementing the CANS assessments is an appropriately qualified workforce. During this year, in partnership with local authorities piloting the CANS, the Centre for Outcomes of Care supported the development of new recruitment and staff training programs for CANS assessors.

Overall, following the set backs during Covid, the year 2023 – 2024 has successfully developed the foundation for growth and impact in the next financial year.

Financial review

Trustees are aware of the reliability of the charity on income from charitable activities. Opportunities are being identified to secure grant funding during the next financial year.

Investment powers and policy

The trustees have powers to make investment decisions for unrestricted charitable funds and / or to delegate these decisions to a financial expert subject to an investment policy passed by resolution. To date there are no funds available for investment or expected in the near future.

Reserves policy and going concern

The charity has a reserves policy always to maintain 3 months of operational costs. Due to the impact of the Covid pandemic, the charity could not adhere to this. The charity continued to meet the going concern criteria.

Risk management

Following the impact of Covid, risk mitigation was put in place by ceasing operations in 2022 – 2023. This financial year had limited operations in preparation for full operations to restart in 2024 – 2025.

Plans for future periods

The charity plans to continue focusing on the TCOM England program as well as working toward securing core grant funding.

Centre For Outcomes Of Care

Charity No. 1189874

Company No. 10996449

Trustee's Report and Unaudited Accounts

31 March 2024

Centre For Outcomes Of Care

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Centre For Outcomes Of Care

Trustees Annual Report

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 10996449

Charity No. 1189874

Registered Office

Unit 1 Strands Barn

Strands Barn Lane

Hornby

Lancaster

LA1 8JF

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

M.E. Kerr

Accountants

Meiring & Co

Unit 1 Strands Barn

Strands Farm Lane

Hornby

Lancaster

LA2 8JF

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.E. Kerr

Trustee

06 December 2024

Centre For Outcomes Of Care

Independent Examiners Report

Independent Examiner's Report to the trustee of Centre For Outcomes Of Care

I report to the charity trustee on my examination of the financial statements of Centre For Outcomes Of Care for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Meiring FCCA

Meiring & Co

Unit 1 Strands Barn

Strands Farm Lane

Hornby

Lancaster

LA2 8JF

06 December 2024

Centre For Outcomes Of Care

Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Other trading activities	4	38,581	38,581	-
Total		38,581	38,581	-
Expenditure on:				
Other	5	5,619	5,619	1,996
Total		5,619	5,619	1,996
Net gains on investments		-	-	-
Net income/(expenditure)	6	32,962	32,962	(1,996)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		32,962	32,962	(1,996)
Other gains and losses				
Net movement in funds		32,962	32,962	(1,996)
Reconciliation of funds:				
Total funds brought forward		(12,400)	(12,400)	(10,404)
Total funds carried forward		20,562	20,562	(12,400)

Centre For Outcomes Of Care

Summary Income and Expenditure Account for the year ended 31 March 2024

	2024 £	2023 £
Income	38,581	-
Gross income for the year	<u>38,581</u>	<u>-</u>
Expenditure	5,619	1,182
Depreciation and charges for impairment of fixed assets	-	814
Total expenditure for the year	<u>5,619</u>	<u>1,996</u>
Net income/(expenditure) before tax for the year	32,962	(1,996)
Net income /(expenditure)for the year	<u><u>32,962</u></u>	<u><u>(1,996)</u></u>

Centre For Outcomes Of Care

Balance Sheet

at 31 March 2024

Company No. 10996449	Notes	2024 £	2023 £
Current assets			
Debtors	8	21,165	-
Cash at bank and in hand		15,569	1,590
		<u>36,734</u>	<u>1,590</u>
Creditors: Amount falling due within one year	9	(16,172)	(13,990)
Net current assets/(liabilities)		20,562	(12,400)
Total assets less current liabilities		20,562	(12,400)
Net assets/(liabilities) excluding pension asset or liability		20,562	(12,400)
Total net assets/(liabilities)		<u>20,562</u>	<u>(12,400)</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		20,562	(12,400)
		<u>20,562</u>	<u>(12,400)</u>
Reserves	10		
Total funds		<u>20,562</u>	<u>(12,400)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 December 2024

And signed on its behalf by:

M.E. Kerr

Trustee

06 December 2024

Centre For Outcomes Of Care

Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	32,962	(1,996)
Adjustments for:		
Loss on disposal of tangible fixed assets	-	554
(Increase)/Decrease in trade and other receivables	(21,165)	2,450
Increase in trade and other payables	2,182	742
Net cash provided by operating activities	<u>13,979</u>	<u>2,010</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	13,979	2,010
Cash and cash equivalents at the beginning of the year	1,590	(6)
Cash and cash equivalents at the end of the year	<u>15,569</u>	<u>2,004</u>
Components of cash and cash equivalents		
Cash and bank balances	15,569	1,590
	<u>15,569</u>	<u>1,590</u>

Centre For Outcomes Of Care

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Centre For Outcomes Of Care

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Centre For Outcomes Of Care

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Centre For Outcomes Of Care

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
Expenditure on:		
Other	1,996	1,996
Total	<u>1,996</u>	<u>1,996</u>
Net income	<u>(1,996)</u>	<u>(1,996)</u>
Net income before other gains/(losses)	(1,996)	(1,996)
Other gains and losses:		
Net movement in funds	<u>(1,996)</u>	<u>(1,996)</u>
Reconciliation of funds:		
Total funds brought forward	(10,404)	(10,404)
Total funds carried forward	<u><u>(12,400)</u></u>	<u><u>(12,400)</u></u>

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Children's social care consultancy	38,581	38,581	-
	<u>38,581</u>	<u>38,581</u>	<u>-</u>

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Advertising	-	-	43
Motor and travel costs	2,265	2,265	52
Premises costs	1,040	1,040	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	814
General administrative costs	1,269	1,269	127
Legal and professional costs	1,045	1,045	960
	<u>5,619</u>	<u>5,619</u>	<u>1,996</u>

6 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	260

Centre For Outcomes Of Care

Notes to the Accounts

7 Staff costs

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Children's social care consultancy	-	-

8 Debtors

	2024 £	2023 £
Trade debtors	16,000	-
Other debtors	5,165	-
	<u>21,165</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	1,250	1,250
Trade creditors	-	1,518
Other creditors	13,960	10,260
Accruals	962	962
	<u>16,172</u>	<u>13,990</u>

10 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	(12,400)	38,581	(5,619)	20,562
Total funds	<u>(12,400)</u>	<u>38,581</u>	<u>(5,619)</u>	<u>20,562</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	20,562	20,562
	<u>20,562</u>	<u>20,562</u>

Centre For Outcomes Of Care

Notes to the Accounts

12 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	1,590	13,979	15,569
	<u>1,590</u>	<u>13,979</u>	<u>15,569</u>
Borrowings	(1,250)	-	(1,250)
	<u>(1,250)</u>	<u>-</u>	<u>(1,250)</u>
Net debt	<u>340</u>	<u>13,979</u>	<u>14,319</u>

13 Related party disclosures

Controlling party

The charitable company is controlled by the Director and Trustee M.E. Kerr.

Centre For Outcomes Of Care

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Other trading activities			
Children's social care consultancy	38,581	38,581	-
	<u>38,581</u>	<u>38,581</u>	<u>-</u>
Total income and endowments	38,581	38,581	-
Expenditure on:			
Other expenditure			
Advertising	-	-	43
	<u>-</u>	<u>-</u>	<u>43</u>
Motor and travel costs			
Travel and subsistence	15	15	52
Business mileage costs reimbursed	2,250	2,250	-
	<u>2,265</u>	<u>2,265</u>	<u>52</u>
Premises costs			
Other premises costs	1,040	1,040	-
	<u>1,040</u>	<u>1,040</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	260
Loss on disposal of tangible fixed assets	-	-	554
Bank charges	69	69	69
Software, IT support and related costs	42	42	58
Stationery and printing	798	798	-
Telephone, fax and broadband	360	360	-
	<u>1,269</u>	<u>1,269</u>	<u>941</u>
Legal and professional costs			
Accountancy and bookkeeping	960	960	960
Other legal and professional costs	85	85	-
	<u>1,045</u>	<u>1,045</u>	<u>960</u>
Total of expenditure of other costs	<u>5,619</u>	<u>5,619</u>	<u>1,996</u>
Total expenditure	5,619	5,619	1,996
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	32,962	32,962	(1,996)

Centre For Outcomes Of Care

Detailed Statement of Financial Activities

Net income/(expenditure) before other gains/(losses)	32,962	32,962	(1,996)
Other Gains	-	-	-
Net movement in funds	32,962	32,962	(1,996)
Reconciliation of funds:			
Total funds brought forward	(12,400)	(12,400)	(10,404)
Total funds carried forward	20,562	20,562	(12,400)

Centre For Outcomes Of Care

Charity No. 1189874

Company No. 10996449

Trustee's Report and Unaudited Accounts

31 March 2024

Centre For Outcomes Of Care

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Centre For Outcomes Of Care

Trustees Annual Report

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

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Charity No. 1189874

Registered Office

Unit 1 Strands Barn

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Lancaster

LA1 8JF

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

M.E. Kerr

Accountants

Meiring & Co

Unit 1 Strands Barn

Strands Farm Lane

Hornby

Lancaster

LA2 8JF

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.E. Kerr

Trustee

06 December 2024

Centre For Outcomes Of Care

Independent Examiners Report

Independent Examiner's Report to the trustee of Centre For Outcomes Of Care

I report to the charity trustee on my examination of the financial statements of Centre For Outcomes Of Care for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

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- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Meiring FCCA

Meiring & Co

Unit 1 Strands Barn

Strands Farm Lane

Hornby

Lancaster

LA2 8JF

06 December 2024

Centre For Outcomes Of Care

Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Other trading activities	4	38,581	38,581	-
Total		38,581	38,581	-
Expenditure on:				
Other	5	5,619	5,619	1,996
Total		5,619	5,619	1,996
Net gains on investments		-	-	-
Net income/(expenditure)	6	32,962	32,962	(1,996)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		32,962	32,962	(1,996)
Other gains and losses				
Net movement in funds		32,962	32,962	(1,996)
Reconciliation of funds:				
Total funds brought forward		(12,400)	(12,400)	(10,404)
Total funds carried forward		20,562	20,562	(12,400)

Centre For Outcomes Of Care

Summary Income and Expenditure Account for the year ended 31 March 2024

	2024 £	2023 £
Income	38,581	-
Gross income for the year	<u>38,581</u>	<u>-</u>
Expenditure	5,619	1,182
Depreciation and charges for impairment of fixed assets	-	814
Total expenditure for the year	<u>5,619</u>	<u>1,996</u>
Net income/(expenditure) before tax for the year	32,962	(1,996)
Net income /(expenditure)for the year	<u><u>32,962</u></u>	<u><u>(1,996)</u></u>

Centre For Outcomes Of Care

Balance Sheet

at 31 March 2024

Company No.	10996449	Notes	2024 £	2023 £
Current assets				
Debtors		8	21,165	-
Cash at bank and in hand			15,569	1,590
			<u>36,734</u>	<u>1,590</u>
Creditors: Amount falling due within one year		9	(16,172)	(13,990)
Net current assets/(liabilities)			20,562	(12,400)
Total assets less current liabilities			20,562	(12,400)
Net assets/(liabilities) excluding pension asset or liability			20,562	(12,400)
Total net assets/(liabilities)			<u>20,562</u>	<u>(12,400)</u>
The funds of the charity				
Restricted funds		10		
Unrestricted funds		10		
General funds			20,562	(12,400)
			<u>20,562</u>	<u>(12,400)</u>
Reserves		10		
Total funds			<u>20,562</u>	<u>(12,400)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 December 2024

And signed on its behalf by:

M.E. Kerr

Trustee

06 December 2024

Centre For Outcomes Of Care

Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	32,962	(1,996)
Adjustments for:		
Loss on disposal of tangible fixed assets	-	554
(Increase)/Decrease in trade and other receivables	(21,165)	2,450
Increase in trade and other payables	2,182	742
Net cash provided by operating activities	<u>13,979</u>	<u>2,010</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	13,979	2,010
Cash and cash equivalents at the beginning of the year	1,590	(6)
Cash and cash equivalents at the end of the year	<u>15,569</u>	<u>2,004</u>
Components of cash and cash equivalents		
Cash and bank balances	15,569	1,590
	<u>15,569</u>	<u>1,590</u>

Centre For Outcomes Of Care

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Centre For Outcomes Of Care

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Centre For Outcomes Of Care

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Centre For Outcomes Of Care

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
Expenditure on:		
Other	1,996	1,996
Total	<u>1,996</u>	<u>1,996</u>
Net income	<u>(1,996)</u>	<u>(1,996)</u>
Net income before other gains/(losses)	(1,996)	(1,996)
Other gains and losses:		
Net movement in funds	<u>(1,996)</u>	<u>(1,996)</u>
Reconciliation of funds:		
Total funds brought forward	(10,404)	(10,404)
Total funds carried forward	<u><u>(12,400)</u></u>	<u><u>(12,400)</u></u>

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Children's social care consultancy	38,581	38,581	-
	<u>38,581</u>	<u>38,581</u>	<u>-</u>

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Advertising	-	-	43
Motor and travel costs	2,265	2,265	52
Premises costs	1,040	1,040	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	814
General administrative costs	1,269	1,269	127
Legal and professional costs	1,045	1,045	960
	<u>5,619</u>	<u>5,619</u>	<u>1,996</u>

6 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	260

Centre For Outcomes Of Care

Notes to the Accounts

7 Staff costs

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Children's social care consultancy	-	-

8 Debtors

	2024 £	2023 £
Trade debtors	16,000	-
Other debtors	5,165	-
	<u>21,165</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	1,250	1,250
Trade creditors	-	1,518
Other creditors	13,960	10,260
Accruals	962	962
	<u>16,172</u>	<u>13,990</u>

10 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	(12,400)	38,581	(5,619)	20,562
Total funds	<u>(12,400)</u>	<u>38,581</u>	<u>(5,619)</u>	<u>20,562</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	20,562	20,562
	<u>20,562</u>	<u>20,562</u>

Centre For Outcomes Of Care

Notes to the Accounts

12 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	1,590	13,979	15,569
	<u>1,590</u>	<u>13,979</u>	<u>15,569</u>
Borrowings	(1,250)	-	(1,250)
	<u>(1,250)</u>	<u>-</u>	<u>(1,250)</u>
Net debt	<u>340</u>	<u>13,979</u>	<u>14,319</u>

13 Related party disclosures

Controlling party

The charitable company is controlled by the Director and Trustee M.E. Kerr.

Centre For Outcomes Of Care

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Other trading activities			
Children's social care consultancy	38,581	38,581	-
	<u>38,581</u>	<u>38,581</u>	<u>-</u>
Total income and endowments	38,581	38,581	-
Expenditure on:			
Other expenditure			
Advertising	-	-	43
	<u>-</u>	<u>-</u>	<u>43</u>
Motor and travel costs			
Travel and subsistence	15	15	52
Business mileage costs reimbursed	2,250	2,250	-
	<u>2,265</u>	<u>2,265</u>	<u>52</u>
Premises costs			
Other premises costs	1,040	1,040	-
	<u>1,040</u>	<u>1,040</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	260
Loss on disposal of tangible fixed assets	-	-	554
Bank charges	69	69	69
Software, IT support and related costs	42	42	58
Stationery and printing	798	798	-
Telephone, fax and broadband	360	360	-
	<u>1,269</u>	<u>1,269</u>	<u>941</u>
Legal and professional costs			
Accountancy and bookkeeping	960	960	960
Other legal and professional costs	85	85	-
	<u>1,045</u>	<u>1,045</u>	<u>960</u>
Total of expenditure of other costs	<u>5,619</u>	<u>5,619</u>	<u>1,996</u>
Total expenditure	5,619	5,619	1,996
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	32,962	32,962	(1,996)

Centre For Outcomes Of Care

Detailed Statement of Financial Activities

Net income/(expenditure) before other gains/(losses)	32,962	32,962	(1,996)
Other Gains	-	-	-
Net movement in funds	32,962	32,962	(1,996)
Reconciliation of funds:			
Total funds brought forward	(12,400)	(12,400)	(10,404)
Total funds carried forward	20,562	20,562	(12,400)