

Registered number: 12588358  
Charity number: 1189865

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**IDEA FOUNDATION**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**IDEA FOUNDATION**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Arjuna Gihan Fernando MBE Richard William James Parry Professor Robert Anthony Cryan CBE FIET
<b>Company registered number</b>	12588358
<b>Charity registered number</b>	1189865
<b>Registered office</b>	Farrer & Co 66 Lincoln's Inn Fields London WC2A 3LH
<b>Accountants</b>	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA

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**IDEA FOUNDATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements for the year to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**Policies and objectives**

The object of the Charity is to advance the education of the public in general, in particular in the subjects: digital technologies; and enterprise and entrepreneurship; in such ways as the charity trustees think fit, including by providing online tools to develop skills in these and related subjects.

The Trustees have reviewed iDEA Foundation's objectives, activities and achievements for the year and are satisfied that iDEA Foundation has complied with the requirements of public benefit reporting as set out in the Charity Commission's General Guidance on Public Benefit, to which they have had regard.

**Activities undertaken to achieve objectives**

iDEA continues to level the opportunity playing field and reduce education inequality by providing a free platform for people from all backgrounds and at all stages of life to learn sought-after digital and enterprise skills, and evidence their achievements with CV-ready digital badges, our Record of Achievement and ultimately industry-recognised Inspiring Digital Enterprise Award certificates for free.

During 2024-25, iDEA's small team remained focused on developing and maintaining the infrastructure of the iDEA.org.uk platform and badges whilst seeking out partnerships with aligned organisations that can help ensure the long-term sustainability of the programme by donating vital funds and where possible volunteering their expertise to ensure that the iDEA curriculum is inspirational and up to date on relevant topics.

Our school network has continued to grow this year. Thousands of schools have now registered students and teachers on iDEA, with more than half having high proportions of pupils eligible for the pupil premium. We have embarked on additional collaborations with other charities and community organisations that are providing help to some of the most vulnerable and socially disadvantaged people, including supporting hospitals to use iDEA with young patients, helping maintain educational progress during treatment and recovery.

Teachers at schools and support workers are embedding iDEA's resources into their programmes and schemes of work to help boost digital and enterprise skills, knowledge, and confidence, and celebrate the success of their cohorts.

In line with our strategy, iDEA has collaborated with industry experts and innovative employers to create and update badge content, enabling iDEA learners to engage with a blend of digital and technical, personal, and enterprise skills directly related to the needs of employers and jobs of the future. We have begun reviewing our Gold-level curriculum to ensure it remains cutting-edge and incorporates feedback from our community, with a particular emphasis on how to harness technology for positive social impact.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Achievements and Performance**

The year 2024-25 has been one of exceptional achievement and strategic development for iDEA Foundation, laying critical groundwork for our next phase of growth and impact.

#### **Outstanding Growth and Impact:**

During the calendar year 2024, which covers most of our financial year reporting period, iDEA achieved remarkable milestones:

- 430,000 people took steps forward in their digital learning with iDEA during the year
- 50 million minutes (equivalent to 95 years) of continuous learning provided for free
- 1 in 3 UK state-funded secondary schools now participate in the iDEA programme
- 2.4 million badges achieved during the year (equivalent to one every 13 seconds)
- £13 million worth of digital education delivered completely free to learners (based on comparable paid programmes)
- 200+ countries are home to iDEA badge achievers, demonstrating our global reach

Our recent Learner Survey, with 10,000+ responses from our community, revealed the profound transformative effect iDEA has on participants:

- 93% report increased digital skills
- 88% build greater problem-solving skills
- 83% develop creativity and innovation skills
- 80% grow entrepreneurship and business skills
- 68% report significant confidence increases
- 47% discover new career possibilities

These results demonstrate that iDEA goes beyond teaching technical skills - it builds confidence, expands horizons, and opens doors to new opportunities many learners never thought possible.

### **Fundraising activities and income generation**

For the first time in several years, we ended the financial year with a surplus and secured new multi-year funding commitments while maintaining our target 6 months' reserves.

The Charity does not generally fundraise from the public and does not use professional fundraisers. The Charity follows the guidance laid down by the Fundraising Regulator. The trustees are committed to adhering to all of these regulations, following the Institute of Fundraising's Code of Practice and complying with the key principles embodied in this Code. We work hard to ensure that all fundraising activities are legal, open, honest and respectful.

### **Financial review**

#### **Going concern**

The Trustees have reviewed budgets and forecasts prepared by management for the period to 31 March 2025 and considered the period beyond this. After making appropriate enquiries, and considering the ongoing impact of the turbulent socio-economic environment and rising inflation, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**IDEA FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Reserves policy**

The Trustees have set a reserves policy for the Charity of having reserves to cover 6 months of the total budgeted expenses, being £150,000. At the year end the Charity had total reserves in excess of this target, being £278,308 (2024: £174,031), of which £259,858 (2024: £174,031) were unrestricted.

**Result for the year**

During the current period of account the Charity received total income of £389,476 (2024: £105,785). Total income includes grant income of £318,615 (2024: £75,000). These grants include £16,750 (2024: £Nil) which are restricted.

The Charity continued to work with partners to develop its programmes and digital badges and income from these activities amounted to £10,305 (2024: £10,594).

Total expenditure in the year amounted to £286,901 (2024: £321,179).

The net surplus for the year was £102,575 (2024: loss £215,394).

**Principal risks and uncertainties**

The Trustees have a policy in place for risk management which is reviewed on an annual basis. The principal risks are considered to be:

**Risk:** Charitable Programmes - Changing external environment for the delivery of programmes, including the continued uncertainty and impact to beneficiaries and partners caused by the turbulent socio-economic environment and the impact of inflation.

**Mitigation:** Long-term view and flexible approach taken with beneficiaries and partners. During the pandemic additional support was made available to beneficiaries and partners.

**Risk:** Intellectual Property (IP), Brand and Reputation - Damage to brand and reputation due to activities of others

**Mitigation:** Formal agreements with partners for use of IP, clear statements of copyright ownership and use The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Structure, governance and management**

**Constitution**

iDEA Foundation was registered as a charitable company limited by guarantee on 6 May 2020, number 12588358, and is also registered with the Charity Commission, number 1189865. The Charity is governed by Articles of Association. The Charity is also known as iDEA or Inspiring Digital Enterprise Award.

**Methods of appointment or election of Trustees, organisational structure and decision-making policies**

The Board of Trustees ("the Board") is legally responsible for the governance, policy and decision making at the highest level. Under the Articles of Association, Trustees are appointed by the Board.

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**IDEA FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Policies adopted for the induction and training of Trustees**

The Board has actively considered the skills base of the existing Board and reviewed Trustee training needs. There is a full induction process in place and a set of annually reviewed policies and procedures. Trustees are also advised of, and encouraged to attend, seminars run by various professional bodies, on topics that may be of interest.

**Plans for future periods**

From Impact to Action: What's Next for iDEA

The achievements of 2024 demonstrate what's possible when high-quality digital education is accessible to everyone, free of charge. But we're just getting started.

The world is changing faster than ever and as technology evolves, so must we. iDEA isn't just about gaining skills for now; it's a lifelong learning solution that empowers people at every stage of life.

Digital skills, technological literacy, and creative problem-solving are no longer optional - they are essential for economic opportunity and social mobility. Yet, millions of people still lack access to high-quality, free digital education, leaving them at a disadvantage in an increasingly digital society.

To meet this challenge, we are scaling up our ambitions - reaching more learners, expanding our content, and ensuring digital education remains free for all.

**Our 2030 Strategy**

Our strategy focuses on five core areas, all unified by our commitment to keeping learning free:

**Reach More People**

- Expand partnerships to bring iDEA to underserved populations
- Work towards our ambitious goal of 10 million annual badge achievements by 2030

**Incredible Learning Experience**

- Enhance personalisation and engagement features
- Improve platform accessibility and user experience

**World-Class Content**

- Maintain currency with rapidly evolving technologies
- Complete development of the refreshed Gold Award curriculum

**Empower iDEA Educators**

- Provide better support tools and resources for facilitators
- Strengthen institutional partnerships and employer recognition

**Governance and Sustainability**

- Recruit additional trustees to enhance board expertise
- Ensure long-term financial sustainability while expanding reach

We are committed to building and sustaining a platform that removes barriers rather than creating them. Ensuring that financial circumstances never limit access to essential skills development is at the heart of what we do.

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**IDEA FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Bob Cryan*

**Professor Robert Anthony Cryan CBE FIET**  
(Trustee)

Date: 15 September 2025



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**IDEA FOUNDATION**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

*Bob Cryan*

**Professor Robert Anthony Cryan CBE FIET**  
(Trustee)

Date: 15 September 2025

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**IDEA FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IDEA FOUNDATION ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**IDEA FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**INDEPENDENT EXAMINER'S STATEMENT (CONTINUED...)**

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

*Michael Hewett*

Signed:

Michael Hewett

FCA DChA

**PETERS ELWORTHY & MOORE**

Chartered Accountants

Salisbury House

Station Road

Cambridge

CB1 2LA

Date: 15 September 2025

**IDEA FOUNDATION**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>INCOME FROM:</b>					
Charitable activities	4	16,750	372,726	389,476	105,785
<b>TOTAL INCOME</b>		<b>16,750</b>	<b>372,726</b>	<b>389,476</b>	<b>105,785</b>
<b>EXPENDITURE ON:</b>					
Charitable activities		10,000	276,901	286,901	321,179
<b>TOTAL EXPENDITURE</b>		<b>10,000</b>	<b>276,901</b>	<b>286,901</b>	<b>321,179</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>6,750</b>	<b>95,825</b>	<b>102,575</b>	<b>(215,394)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		-	174,031	174,031	389,425
Net movement in funds		6,750	95,825	102,575	(215,394)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,750</b>	<b>269,856</b>	<b>276,606</b>	<b>174,031</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.

**IDEA FOUNDATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 12588358**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,999	687
		<u>1,999</u>	<u>687</u>
<b>CURRENT ASSETS</b>			
Debtors	10	55,136	26,969
Cash at bank and in hand		284,848	183,757
		<u>339,984</u>	<u>210,726</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	11	(65,377)	(37,382)
		<u>274,607</u>	<u>173,344</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>276,606</u>	<u>174,031</u>
<b>TOTAL NET ASSETS</b>		<u>276,606</u>	<u>174,031</u>
<b>CHARITY FUNDS</b>			
Restricted funds	12	6,750	-
Unrestricted funds	12	269,856	174,031
		<u>276,606</u>	<u>174,031</u>
<b>TOTAL FUNDS</b>		<u>276,606</u>	<u>174,031</u>

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**IDEA FOUNDATION**  
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**REGISTERED NUMBER: 12588358**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Bob Cryan*

**Professor Robert Anthony Cryan CBE FIET**  
Trustee

Date: 15 September 2025

The notes on pages 13 to 22 form part of these financial statements.

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**IDEA FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. GENERAL INFORMATION**

iDEA Foundation (the "Charity") is a company limited by guarantee. The Charity is registered in England and Wales and its registered office is Farrer & Co, 66 Lincoln's Inn Fields, London, United Kingdom, WC2A 3LH.

The members of the Charity are the trustees named on page 1. If the Charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

iDEA Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.3 GOING CONCERN**

The Trustees have considered budgets and forecasts to 31 March 2026 and as a result have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As part of their review they have considered the ongoing impact of the high interest rates and the general economic environment. Accordingly, the financial statements are prepared on the going concern basis.

**IDEA FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 INCOME**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants, including government grants, are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Subscription income is included in the Statement of Financial Activities on an accruals basis. Subscription income is spread over the period of the subscription. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.5 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.7 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 FINANCIAL INSTRUMENTS**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 PENSIONS**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

IDEA FOUNDATION  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grant income	16,750	301,869	318,619	75,000
Badge development income	-	-	-	7,000
Subscription income	-	60,324	60,324	20,022
Other income	-	10,533	10,533	3,763
	16,750	372,726	389,476	105,785
TOTAL 2024	-	105,785	105,785	

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Digital Activities	254,011	32,890	286,901	321,179
TOTAL 2024	295,236	25,943	321,179	

IDEA FOUNDATION  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Digital activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	177,003	177,003	250,765
Technology	49,110	49,110	44,375
Outreach and engagement	182	182	308
Consultancy fees	27,716	27,716	(212)
	254,011	254,011	295,236
TOTAL 2024	295,236	295,236	

ANALYSIS OF SUPPORT COSTS

	Digital activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff training	8,474	8,474	323
Legal & professional fees	913	913	1,009
Audit & accountancy fees	14,254	14,254	15,490
Other general expenses	9,249	9,249	9,121
	32,890	32,890	25,943
TOTAL 2024	25,943	25,943	

IDEA FOUNDATION  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

6. INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,550	1,450
Other fees payable to the Company's independent examiner:		
Accountancy fees	2,475	2,330
Virtual Finance Office and Payroll	10,247	8,940

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	151,835	218,967
Social security costs	13,277	20,018
Pension costs	11,891	11,780
	177,003	250,765

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Administrative staff	2	3

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £70,001 - £80,000	2	3

The Trustees consider themselves to be the key management personnel, none of whom are remunerated.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

IDEA FOUNDATION  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2024	3,631
Additions	2,666
At 31 March 2025	6,297
<b>DEPRECIATION</b>	
At 1 April 2024	2,944
Charge for the year	1,354
At 31 March 2025	4,298
<b>NET BOOK VALUE</b>	
At 31 March 2025	1,999
At 31 March 2024	687

10. DEBTORS

	2025 £	2024 £
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	37,842	22,194
Prepayments and accrued income	3,877	4,775
Grants receivable	13,417	-
	55,136	26,969

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,016	976
Other taxation and social security	10,063	6,533
Other creditors	1,100	1,073
Accruals and deferred income	53,198	28,800
	<u>65,377</u>	<u>37,382</u>
	2025 £	2024 £
Deferred income at 1 April 2024	22,146	25,600
Resources deferred during the year	43,079	17,684
Amounts released from previous periods	(20,834)	(21,138)
	<u>44,391</u>	<u>22,146</u>

Deferred income relates to subscription income received in the year of which an element relates to a period after the year end.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>UNRESTRICTED FUNDS</b>				
General Funds	174,031	372,726	(276,901)	269,856
<b>RESTRICTED FUNDS</b>				
Conversation Over Borders Fund	-	6,750	-	6,750
Consultancy Support Fund	-	10,000	(10,000)	-
	-	16,750	(10,000)	6,750
<b>TOTAL OF FUNDS</b>	<b>174,031</b>	<b>389,476</b>	<b>(286,901)</b>	<b>276,606</b>

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>UNRESTRICTED FUNDS</b>				
General Funds	389,425	105,785	(321,179)	174,031

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	1,999	1,999
Current assets	6,750	333,234	339,984
Creditors due within one year	-	(65,377)	(65,377)
<b>TOTAL</b>	<b>6,750</b>	<b>269,856</b>	<b>276,606</b>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	687	687
Current assets	210,726	210,726
Creditors due within one year	(37,382)	(37,382)
<b>TOTAL</b>	<b>174,031</b>	<b>174,031</b>

14. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme for the benefit of employees. The assets of the scheme are administered by trustees of the fund independent to those of the Charity.

During the period contributions totalled £11,891 (2024 - £11,780). The balance outstanding as at 31 March 2025 was £1,100 (2024 - £1,073).

15. RELATED PARTY TRANSACTIONS

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2025.