

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
LIVERPOOL IRISH CENTRE**

**Malthouse & Company Chartered Accountants
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L3 9DD**

LIVERPOOL IRISH CENTRE
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FOR THE YEAR ENDED 31 MARCH 2024

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LIVERPOOL IRISH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In fulfilment of its charitable objectives the Liverpool Irish Centre enables the following cultural activities to take place: Irish Dancing; Irish Music; Irish Language; Sequence Dancing; Irish Flute (marching) band; Lowlands Ceili Music Group; Irish Book Club; Irish Choir, Liverpool Irish Rovers, Youth gaelic games training, Ceilis and concerts featuring Irish music and dance. Our annual An Tostal event attracts families and young people to the centre providing opportunities to engage in outdoor activities and introduce the work of the centre to a more diverse audience.

The Liverpool Irish Centre also provides welfare services for the elderly and vulnerable as follows: tea dances and lunch clubs for pensioners; health and fitness activities such as working in the garden which is in the grounds of the Centre, weight monitoring, healthy cooking and walking and yoga incorporating chair yoga for the less mobile.

The Liverpool Irish Centre is a regular base for the John Mitchels and Wolfe Tones Gaelic games clubs and the GAA County Board meet at the Centre regularly.

The Liverpool Irish Centre is established as the home of Irish culture on Merseyside and is now in its twenty fifth year at Boundary Lane. During that time, hundreds of people have come through the doors each week to engage in the activities listed above. Although the emphasis and focus is on Irish related activities and the majority of customers are Irish or of Irish descent, the activities are open to all and many who have no connections with Ireland come to learn to dance and play music or attend a class or a concert or function. In addition, the Centre has forged strong links with others such as the Indian, Nepalese and Polish communities who regularly use the premises for their functions.

The Liverpool Irish Centre has strong links and associations with other institutions such as Irish Community Care; The Irish Festival, the Irish government; the Irish in Britain group; local universities including the Institute of Irish Studies; local and Irish media in Britain. Locally, the Irish Centre has supported activities with community neighbourhood groups such as Liverpool Six Community Centre.

The Liverpool Irish Centre operates as a hub for all of these organisations and community support ventures, working hard to bring in funding and trading to support the upkeep of the building. It is predominantly volunteer led so uses the social capital and skills of the volunteers to create a thriving community.

LIVERPOOL IRISH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

One of most successful groups operating from the Centre is the running club, the Liverpool Irish Rovers, which started in 2019 and whose numbers rise steadily year on year. The shirts are now familiar to all who run in the Parkrun every Saturday and around the streets of Liverpool. The group 'take over' the Parkrun at Croxteth at St Patrick's time - it has become another tradition. Many of the runners are now members of the Centre. The runners have also taken part in a "25k for 25 years" fundraiser this year to help raise funds for our Playground. St Patrick's Day Mass opens a festival that takes up much of the month of March with concerts and events.

The annual pantomime was sold out weeks in advance of the performances in February, and for the first time a fourth night had to be added. The production was, based on the original fairytale with an Irish twist 'O'Laddin' set in BallyStMichael, where the traditional is mixed with the anarchic and chaotic. All those who took part were regular patrons of the Centre and it brings out the best of our theatrical, musical and dancing talents on an annual basis. The panto also serves as an important fundraiser for the Centre.

The Liverpool Irish Choir has grown from strength to strength this year, with a group of over 40 members, many of whom are new to singing in public, engaging in various performances throughout the year. During the Irish Festival the choir performed a new piece of work composed as part of the famine memorial and have sung jointly with Leeds Irish Centre Choir and Hope University Choir. Increasingly in demand, the now annual Carols by Candlelight Concert has seen the choir regularly performing at the Centre. The well-being advantages of being part of a musical community have been evident in feedback from the choir members.

Christmas continued the great grotto tradition, now firmly established as part of our festive offering. Over the Sundays of advent, hundreds of children were able to visit Santa in his grotto (the shed, in the garden). The Christmas wreath creation continues to be popular and workshop are now staged over several sell out nights in the run up to Christmas. These events and the associated groups are managed predominantly by volunteers who give their time and energy to maintain and grow the support and influence the groups have in providing an inclusive and safe place for the community it serves.

A huge number and variety of acts have graced the Irish Centre over the course of the year. Most Sundays feature artists who play to perhaps 50 or so people. The Sunday sessions are important as family and community events and part of our mission to combat isolation and encourage inclusion. Larger events take place across the year where hundreds of people will come to see acts such as the Wolfe Tones. All of this is important for the cultural life of the Centre and, also its commercial viability. The larger events help to subsidise live music and emerging artists playing to smaller audiences. The majority of the groups work on a low cost or no cost basis to ensure we are not excluding people from activities due to economic frailty. As such, we only see trading income over the weekend as a rule and so bringing in good attendances is very important to support the maintenance and upkeep of the building.

The garden was a great success through the Summer and Autumn and several of our members undertook a City and Guilds course in horticulture, all completing and passing with flying colours. We continue with growing fruit and vegetables and creating a sustainable green space for people to come and enjoy. Our inner city location and the socio-economic framework of the locality means that the green space access is particularly important. The shed was initially used as a base for the Men's Group supporting mental health and the gardeners but is now frequently used for smaller group activities by the whole community.

LIVERPOOL IRISH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Our network continues to grow and diversify. Local councillors, MPs and people from the media take a real interest in the Centre and our influence as a provider to the local community has grown. It is recognized for what it is - a unique community centre where people are made welcome and enjoy the entertainment and company. The centre has diversified and brought in activities attractive to people of all ages and backgrounds. We have strong connections with the Irish Consulate, the Emigrant Support Programme, Liverpool City Council, Feeding Liverpool, Liverpool Institute of Irish Studies and the Liverpool Irish Festival.

During the year we have made a number of minor improvements to the building infrastructure, but much remains to be done. We have seen updates to the internal shutter doors, which are a vital aspect in the multi-use of the building. We have updated the chairs and benches in the centre and internal décor has been updated throughout the building. We have been grateful to local business support in repairing fencing and painting needs. In providing a new playground area, we received funding from LCC, but, were mostly dependant on internal fundraising events, in particular a sponsored run by the Liverpool Irish Rovers. Feeding Liverpool has supported our elderly projects with food provision, particularly hot food through winter months.

Social investments

The charity provides young people with an environment to learn about their culture and develop skills in music and dancing. It also provides facilities to act as a base for meetings and fundraising for the various teams. We also provide for our elderly people by arranging a number of social functions on a regular basis where they can meet socially and get advice on social welfare problems if necessary. We facilitate local communities, schools, churches and, also provide opportunities to hold functions after funerals. We welcome groups from all ethnic backgrounds to have social and other activities. Perhaps the most obvious social benefit is in providing a safe and low-cost programme of events in an area of substantial disadvantage.

Beneficiaries

All members of our community benefit from our activities, advice and support we give. The local community have a facility for fundraising and a place where receptions after funerals can take place. Liverpool Irish Centre is there to serve all people irrespective of their race, religion, gender or economic circumstances. The building is wheel chair accessible and groups recognise diverse needs and abilities in their scheduling and programming.

LIVERPOOL IRISH CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

This set of accounts positive but reflective of the current economic climate. We have made a small deficit of £3,000 this year, in the trading account, which recognises the increase cost of utilities and all supplies. Despite the ongoing support of our members and customers and the great work by staff and volunteers, we face a tough financial climate. This highlights our need for ongoing support and donations. It is clear that the Centre is an important place in the lives of many people, offering a place for enjoyment and recreation, a place to have a party and also a place to go at times of sadness.

The financial review must focus on the importance of sustaining the Centre and the support of our funders remains crucial. For not far short of twenty years the Irish government (now through the Emigrant Support Programme) has provided financial assistance to the Centre. We do not take it for granted. It is for us vital that we keep in mind the values that they would wish to see us espouse when we plan the future of the Centre. We receive regular grants from a variety of other funders including the Irish Fund Great Britain, Liverpool City Council and the Irish Youth Foundation and Feeding Liverpool.

Over time, we have managed to create unrestricted funding from donations and internal centre fundraising from groups and events. This brings confidence about the future and our ability to manage the costs of running and maintaining the building. However, the reality is that the fabric of the building requires considerable repair and renewal and with an eighteen year lease we are planning fundraising activities to help support key infrastructure needs, in particular, the plumbing. As we have modernized and diversified what we do at the Irish Centre in the last few years we now have to modernise the building to support the user groups and maintain the fabric of the premises.

Important to the management of the building is the membership scheme and we are currently investigating IT options to increase the funding available through this route. Automating renewals and reminders will provide a regular source of income and we thank everybody who helps the Centre financially in this way. We are a charitable organisation structured as a Charitable Incorporated Organisation meaning that any profit generated is reinvested for the benefit of the community. We have made improvements and will continue to depend on the support of our friends and patrons and the various funds and institutions who are so generous to us year on year.

Investment policy and objectives

The powers of the Executive Committee in relation to the investments are clearly set out in sections 4a and 4d of the constitution, a copy of which has been lodged with the Charity Commission.

Reserves policy

The Executive Committee have established a policy whereby the unrestricted funds not committed or invested on tangible fixed assets of the charity should be two months of the resources expended, which equates to approximately £55,000 - £65,000. At this level, the Executive Committee feel that they would be able to carry on the charity's activities in the event of a significant drop in income. At present, the unrestricted reserves of £38,730 do not reach the target level and the members of the Executive Committee are considering ways to increase funding.

LIVERPOOL IRISH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

Organisational structure and appointment of trustees

A Board of Trustees of up to twelve elected volunteer members meets monthly and administers the organisation. Meetings are both in person and online to support the involvement of a more diverse range of trustees. The Finance Officer and Centre Management attend ex-officio. A smaller number of subgroups take the lead on key policy areas such as Fundraising, Buildings and Maintenance, Policy and Governance, Events and Culture. The subgroups report to the Board of Trustees. Under the CIO rules, the board can also co-opt members with specific skills to support projects and provide advice.

In addition, volunteer groups organise and run classes for Irish Dancing, Irish Music, Irish Language, sports and other activities. Irish Community Care Merseyside, itself a registered charity, runs a monthly tea dance and social event that is attended mainly by elderly people and those people not in full time employment. A number of excursions and dinners are also provided for our elderly community throughout the year.

Related parties

LIC has a close working relationship with Irish Community Care Merseyside, the Irish Festival, Irish in Britain and collaborate to ensure that social and welfare provision in this area is not duplicated. LIC also works with non-registered organisations and individuals in the provision of cultural activities to the Irish and local community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189855

Principal address

6 Boundary Lane
Everton
Merseyside
L6 5EH

LIVERPOOL IRISH CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

A Billing

P Gaul (resigned 16.11.23)

A Grimes (resigned 19.12.23)

P Hardiman

L Anderson (resigned 4.6.24)

M Royce

K Brennan

R Aspinall

P Mudd (resigned 1.9.23)

L McGuire

S Egan (resigned 11.4.24)

D Doolin (resigned 16.5.24)

Independent Examiner

Malthouse & Company Chartered Accountants

America House, Rumford Court

Rumford Place

Liverpool

Merseyside

L3 9DD

Approved by order of the board of trustees on 17 December 2024 and signed on its behalf by:

M Royce - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIVERPOOL IRISH CENTRE

Independent examiner's report to the trustees of Liverpool Irish Centre

I report to the charity trustees on my examination of the accounts of Liverpool Irish Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Guy Playfer BA FCA
The Institute of Chartered Accountants in England and Wales

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

17 January 2025

LIVERPOOL IRISH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,614	-	36,614	38,917
Charitable activities	4				
Improving community life		16,000	62,830	78,830	66,947
Other trading activities	3	249,801	-	249,801	259,943
Total		<u>302,415</u>	<u>62,830</u>	<u>365,245</u>	<u>365,807</u>
EXPENDITURE ON					
Raising funds	5	251,467	24,413	275,880	248,946
Charitable activities	6				
Improving community life		55,205	51,853	107,058	151,511
Total		<u>306,672</u>	<u>76,266</u>	<u>382,938</u>	<u>400,457</u>
NET INCOME/(EXPENDITURE)		(4,257)	(13,436)	(17,693)	(34,650)
RECONCILIATION OF FUNDS					
Total funds brought forward		53,437	40,007	93,444	128,094
TOTAL FUNDS CARRIED FORWARD		<u><u>49,180</u></u>	<u><u>26,571</u></u>	<u><u>75,751</u></u>	<u><u>93,444</u></u>

The notes form part of these financial statements

LIVERPOOL IRISH CENTRE

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	10,450	-	10,450	7,237
CURRENT ASSETS					
Stocks	12	7,598	-	7,598	7,794
Debtors	13	-	-	-	759
Cash at bank and in hand		42,518	26,571	69,089	87,719
		<u>50,116</u>	<u>26,571</u>	<u>76,687</u>	<u>96,272</u>
CREDITORS					
Amounts falling due within one year	14	(11,386)	-	(11,386)	(10,065)
NET CURRENT ASSETS		<u>38,730</u>	<u>26,571</u>	<u>65,301</u>	<u>86,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,180</u>	<u>26,571</u>	<u>75,751</u>	<u>93,444</u>
NET ASSETS		<u><u>49,180</u></u>	<u><u>26,571</u></u>	<u><u>75,751</u></u>	<u><u>93,444</u></u>

The notes form part of these financial statements

LIVERPOOL IRISH CENTRE

BALANCE SHEET - continued
31 MARCH 2024

FUNDS	15		
Unrestricted funds		49,180	53,437
Restricted funds		26,571	40,007
TOTAL FUNDS		<u>75,751</u>	<u>93,444</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2024 and were signed on its behalf by:

M Royce - Trustee

R Aspinall - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Individual assets costing £500 or more are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements - 10% p.a. on cost
Fixtures, fittings & equipment - 25% p.a. on cost

STOCKS

Stocks consist of bar and shop supplies and are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations and gifts	21,859	18,714
100 club	25	2,810
Door income	4,292	5,857
Other income	10,438	11,536
	<u>36,614</u>	<u>38,917</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Bar	209,277	216,593
Irish provisions	40,524	43,350
	<u>249,801</u>	<u>259,943</u>

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Improving community life	78,830	66,947
		<u>78,830</u>	<u>66,947</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Irish Youth Foundation	7,000	5,000
Ireland Fund of GB	7,000	4,000
Department of Foreign Affairs and Trade; Emigrant Support Programme	48,750	48,700
Arnold Clark Community Fund	-	1,000
Citizens Advice - Feeding Liverpool	16,080	8,247
	<u>78,830</u>	<u>66,947</u>

The grant received in the year from the Department of Foreign Affairs and Trade: Emigrant Support Programme is restricted for expenditure on events organised for elders and for the salaries of an Administrator and Heritage Development Officer.

5. RAISING FUNDS

OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Opening stock	7,794	9,278
Purchases	139,246	143,117
Closing stock	(7,598)	(7,794)
Staff costs	91,698	53,585
Rent	6,000	4,930
Rates and insurance	1,850	1,685
Light heat and telephone	6,901	4,928
Other costs	1,375	1,485
Depreciation	5,045	2,981
	<u>252,311</u>	<u>214,195</u>

All costs, unless easily identifiable, have been apportioned between Fundraising Trading and Support Costs at 30% and 70% respectively. This ratio is considered by the trustees to fairly reflect the split of expenditure undertaken within the charity.

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Improving community life	<u>32,974</u>	<u>74,084</u>	<u>107,058</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Improving community life	<u>618</u>	<u>66,441</u>	<u>7,025</u>	<u>74,084</u>

Support costs, included in the above, are as follows:

	31.3.24 Improving community life £	31.3.23 Total activities £
Bank charges	618	735
Rent	14,000	11,502
Rates and insurance	4,317	3,931
Light heat and telephone	16,102	11,499
Repairs, maintenance & other project costs	28,119	31,309
Sundries	3,903	3,041
Legal fees	-	7,374
Professional fees	2,875	1,950
Accountancy fees	2,150	2,000
Independent examination	2,000	2,000
	<u>74,084</u>	<u>75,341</u>

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charity staff	1	2
Bar staff	10	10
	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,917	-	38,917
Charitable activities			
Improving community life	14,700	52,247	66,947
Other trading activities	259,943	-	259,943
Total	<u>313,560</u>	<u>52,247</u>	<u>365,807</u>
EXPENDITURE ON			
Raising funds	243,945	5,001	248,946
Charitable activities			
Improving community life	52,226	99,285	151,511
Total	<u>296,171</u>	<u>104,286</u>	<u>400,457</u>

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	17,389	(52,039)	(34,650)
RECONCILIATION OF FUNDS			
Total funds brought forward	36,049	92,045	128,094
TOTAL FUNDS CARRIED FORWARD	<u>53,438</u>	<u>40,006</u>	<u>93,444</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	115,097	50,438	165,535
Additions	-	8,258	8,258
At 31 March 2024	<u>115,097</u>	<u>58,696</u>	<u>173,793</u>
DEPRECIATION			
At 1 April 2023	115,097	43,201	158,298
Charge for year	-	5,045	5,045
At 31 March 2024	<u>115,097</u>	<u>48,246</u>	<u>163,343</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>10,450</u>	<u>10,450</u>
At 31 March 2023	<u>-</u>	<u>7,237</u>	<u>7,237</u>

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	7,598	7,794
	<u>7,598</u>	<u>7,794</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	-	759
	<u>-</u>	<u>759</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Taxation and social security	5,933	6,784
Other creditors	5,453	3,281
	<u>11,386</u>	<u>10,065</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	53,437	(4,257)	49,180
Restricted funds			
Department of Foreign Affairs and Trade; Emigrant Support Programme	21,528	(9,397)	12,131
Irish Youth Foundation	2,305	(2,305)	-
Ireland Fund of Great Britain	4,000	(4,000)	-
The National Lottery Community Fund	6,405	(6,405)	-
Citizens Advice - Feeding Liverpool	5,769	8,671	14,440
	<u>40,007</u>	<u>(13,436)</u>	<u>26,571</u>
TOTAL FUNDS	<u>93,444</u>	<u>(17,693)</u>	<u>75,751</u>

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,415	(306,672)	(4,257)
Restricted funds			
Department of Foreign Affairs and Trade; Emigrant Support Programme	32,750	(42,147)	(9,397)
Irish Youth Foundation	7,000	(9,305)	(2,305)
Ireland Fund of Great Britain	7,000	(11,000)	(4,000)
The National Lottery Community Fund	-	(6,405)	(6,405)
Citizens Advice - Feeding Liverpool	16,080	(7,409)	8,671
	<u>62,830</u>	<u>(76,266)</u>	<u>(13,436)</u>
TOTAL FUNDS	<u>365,245</u>	<u>(382,938)</u>	<u>(17,693)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	36,049	17,388	53,437
Restricted funds			
Department of Foreign Affairs and Trade; Emigrant Support Programme	14,812	6,716	21,528
Irish Youth Foundation	2,305	-	2,305
Ireland Fund of Great Britain	-	4,000	4,000
The National Lottery Community Fund	74,928	(68,523)	6,405
Citizens Advice - Feeding Liverpool	-	5,769	5,769
	<u>92,045</u>	<u>(52,038)</u>	<u>40,007</u>
TOTAL FUNDS	<u>128,094</u>	<u>(34,650)</u>	<u>93,444</u>

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,560	(296,172)	17,388
Restricted funds			
Department of Foreign Affairs and Trade; Emigrant Support Programme	34,000	(27,284)	6,716
Irish Youth Foundation	5,000	(5,000)	-
Ireland Fund of Great Britain	4,000	-	4,000
The National Lottery Community Fund	-	(68,523)	(68,523)
Arnold Clark Community Fund	1,000	(1,000)	-
Citizens Advice - Feeding Liverpool	8,247	(2,478)	5,769
	<u>52,247</u>	<u>(104,285)</u>	<u>(52,038)</u>
TOTAL FUNDS	<u>365,807</u>	<u>(400,457)</u>	<u>(34,650)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	36,049	13,131	49,180
Restricted funds			
Department of Foreign Affairs and Trade; Emigrant Support Programme	14,812	(2,681)	12,131
Irish Youth Foundation	2,305	(2,305)	-
The National Lottery Community Fund	74,928	(74,928)	-
Citizens Advice - Feeding Liverpool	-	14,440	14,440
	<u>92,045</u>	<u>(65,474)</u>	<u>26,571</u>
TOTAL FUNDS	<u>128,094</u>	<u>(52,343)</u>	<u>75,751</u>

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,975	(602,844)	13,131
Restricted funds			
Department of Foreign Affairs and Trade; Emigrant Support Programme	66,750	(69,431)	(2,681)
Irish Youth Foundation	12,000	(14,305)	(2,305)
Ireland Fund of Great Britain	11,000	(11,000)	-
The National Lottery Community Fund	-	(74,928)	(74,928)
Arnold Clark Community Fund	1,000	(1,000)	-
Citizens Advice - Feeding Liverpool	24,327	(9,887)	14,440
	<u>115,077</u>	<u>(180,551)</u>	<u>(65,474)</u>
TOTAL FUNDS	<u>731,052</u>	<u>(783,395)</u>	<u>(52,343)</u>

The Department of Foreign Affairs and Trade; Emigrant Support Programme has funded the Elderly Project and the salaries and expenses of a Heritage Officer and an Administrative Officer in the year. The grant awarded covers the period 1 July 2023 to 30 June 2024.

The Irish Youth Foundation provides funding for the caretaker and equipment.

The National Lottery Community Fund is provided for the Slainte Le Cheile - Health Together project. This aims to ensure the hardest to reach groups within the Irish Community in Liverpool get healthy, and stay healthy.

The Arnold Clark Community Fund grant is provided for garden area improvements.

The Citizens Advice grant is in relation to the Feeding Liverpool project to support people over 65 during the cost of living crisis.

LIVERPOOL IRISH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the trustees for the period under review.