



Mediale

Mediale

Charitable Incorporated Organisation

Financial Accounts for the year ending 31 March 2023

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Company Information

For the year ending 31 March 2023

Company Name: Mediale Charitable Incorporated Organisation

Governance Structure: Incorporated Charity

Charity Number: 1189852

Principal Office Address: Office 1, Flat 3
50 Micklegate
Selby
North Yorkshire
YO8 4EQ

Trustees: Timothy Ivan Leigh (Chair)
David James Dickson
Dianne Marie Willcocks
Alexandra Deschamps-Sonsino
Kay Hannah Watson
Kristina Maurer
Maxwell Mutanda

Accountants: Equilibrium Accountants Ltd
48 Goodramgate
York
North Yorkshire
YO1 7LF

Trustees' Report

For the year ending 31 March 2023

The trustees present their report and accounts for the year ending 31 March 2023.

Principal Activity

The principal activity of the charitable incorporated organisation during the financial period was creative production and commissioning.

Trustees

The trustees who served the charity during the year were as follows:

- Timothy Ivan Leigh (Chair)
- David James Dickson
- Dianne Marie Willcocks
- Alexandra Deschamps-Sonsino
- Kay Hannah Watson
- Kristina Maurer
- Maxwell Mutanda

Trustees' Annual Report

Mediale was established in July 2017 to realise York's potential as a UNESCO Creative City of Media Art. Led internally by respected Creative Director, Tom Higham, alongside an experienced management team and exceptionally strong board.

Our charitable objectives are:

- To promote the arts, especially media and other new technology arts for the public benefit, in particular but not exclusively by:
 - a) Encouraging participation and inclusion at events, such as festivals, and
 - b) Supporting organisations and individuals engaged in the provision of artistic activities, which take place primarily, but not exclusively, in the Yorkshire region.

In June 2020, the company converted from a Community Interest Company (CIC) to a Charitable Incorporated Organisation (CIO), and a new memorandum of association was drafted and agreed by the board of trustees as a result. The operations of the organisation, however, continued uninterrupted during this transition.

The main activities undertaken by the charity to date, to further its charitable purposes for the public benefit, have been:

- To maintain and grow a major talent development programme, called Immersive Assemble, working with emerging artists, supporting their development.
- The development and production of touring works via supported artists.

The main achievements of the charity during the year include:

- Shifting organisational focus and home to Selby.
- Establishing base in Selby, aligned with strategic priorities of the area and the organisation.
- Helping secure National Portfolio inclusion providing core support from Arts Council England.
- Sustained, continued and proactive support of artists and partners in pursuit of charitable objectives.
- The development and delivery of a wide range of artistic commissions, workshops, and events across the UK, and internationally.

As a result, Mediale has continued to make significant progress towards its new goals with significant development in the roster of artists, diversification of income and commissions, and strategic projects secured for the likes of The Glasshouse and National Science & Media Museum.

Financial Accounts

The accounts for the year ending 31 March 2023 have then been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Articles of Association and the Accounting and Reporting by Charities – Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards

Structure, Governance and Management

Mediale is a Charitable Incorporated Organisation (CIO) governed by a memorandum and articles of association, which incorporated the organisation in July 2017, when the charity operated as a Community Interest Company (CIC). Mediale converted to a CIO in June 2020 and a new memorandum of association was drafted and agreed by the board of trustees as a result.

Trustees are recruited following a skills audit of Board members to ensure that the Board has the right mix of skills and experience. There is an induction process in place to support new Trustees. The Board meets quarterly. A scheme of delegation is in place and day-to-day responsibility for ensuring the charity delivers on its aims and objectives is delegated to the Creative Director.

Major risks are reviewed quarterly by the full Board. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Reserves Policy

The trustees aim to maintain funds at a level that equates to approximately three months of core charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure the organisation can continue to operate whilst new sources of funding are realised. The trustees consider that the level of three months is sufficient given that the team will be continuously working on sourcing new funding for the organisation.

The balance held as unrestricted funds as at 31 March 2023 was (£26,281), (2022: (£34,256)), however, the cash funds held by the charity as at 31 March 2023 were £53,786 (2022: £35,015), £26,286 of which is regarded as free reserves after allowing for restricted funds. Basic core charitable expenditure for running the organisation are deemed to be £20,000 per month. The current level of reserves is deemed to be reasonably sufficient by trustees, though efforts are being made to increase the current levels to the three month minimum target of £60,000.

Remuneration

The trustees are responsible for staff pay, benefits and terms and conditions. Remuneration is reviewed annually; pay ranges are set out in the staff handbook and the salaries that are set reflect the roles and responsibilities of each postholder. Salaries are set at an appropriate level to retain excellent staff, while also making a comparison with rates of pay in the charity sector for similar roles and size of charity. In addition to pay we also provide annual leave and pension contributions.

Trustees do not receive any remuneration.

Public Benefit Statement

The Trustees confirm that they have complied with their duty in Section 4 of the Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Political and Charitable Donations

During the financial period no political or charitable donations were made.

Statement of directors' responsibilities

The trustees (who are also directors of Mediale CIO for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law, the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant information of which the independent reviewer is unaware, and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant financial information that may have a material impact on the financial reports and to establish that the organisation's independent reviewer is aware of that information.

Signed on behalf of the board of trustees:


David Dickson (Oct 26, 2023 18:23 GMT+1).....

David James Dickson
Trustee

Approved by the board on 26/10/2023.....

Independent Examiners' Report

For the year ending 31 March 2023

I report on the accounts of Mediale Charitable Incorporated Organisation for the year ended 31 March 2023, which are set out on pages 8-12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees. Consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Nicola Ainscough'.

.....
Nicola Ainscough ACA BSc
Managing Director

Equilibrium Accountants Ltd

48 Goodramgate
York
North Yorkshire
YO1 7LF

15 September 2023

Statement of Financial Activities

For the year ending 31 March 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 23 Total £	Year to 31 Mar 22 Total £
INCOME					
Incoming and endowments from:					
Donations and legacies	2	139,108	104,453	243,561	55,947
Charitable activities	3	105,871	25,100	130,971	147,931
Other trading activities		87,659	11,984	99,643	24,798
Investments		-	-	-	-
Other income	4	-	-	-	2,158
Total incoming resources		332,638	141,537	474,175	230,834
EXPENDITURE					
Expenditure on:					
Raising funds	5	7,282	21,597	28,879	10,238
Charitable activities	6	295,667	108,904	404,571	305,286
Other	7	-	5,250	5,250	3,638
Total resources expended		302,949	135,751	438,700	319,162
Net income / (expenditure) for the year		29,689	5,786	35,475	(88,328)
Transfer from general funds		(2,189)	2,189	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 Apr 22		-	(34,256)	(34,256)	54,072
Total funds carried forward as at 31 Mar 23		27,500	(26,281)	1,219	(34,256)

The notes on pages 10-12 form a part of these financial statements.

A statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

This is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

For the year ending 31 March 2023

	Notes	£	As at 31 Mar 23 £	As at 31 Mar 22 £
FIXED ASSETS				
Tangible assets			2,319	1,888
CURRENT ASSETS				
Prepayments		1,641		1,417
Debtors		8,805		6,444
Cash at bank and in hand		53,786		35,015
		64,232		42,876
Creditors: Amounts falling due within one year	8		(31,069)	(79,020)
Net Current Assets / (Liabilities)			33,163	(36,144)
Total Assets less Current Liabilities			35,482	(34,256)
Creditors: Amounts falling due after more than one year			(34,263)	-
Accruals and deferred income			-	-
Net Assets			1,219	(34,256)
FUNDS				
Unrestricted funds	9		(26,281)	(34,256)
Restricted funds			27,500	-
Total Funds			1,219	(34,256)

The notes on pages 10-12 form a part of these financial statements.

Trustee benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon the trustees of the charity.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

The financial statements have been prepared in accordance with the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements on pages 8-12 were approved by the Board of Trustees and signed on its behalf by:


 David Dickson 10 Oct 26, 2023 18:23 GMT+1
 David James Dickson
 Trustee

Approved by the board on ..26/10/2023.....

Notes to the Financial Statements

For the year ending 31 March 2023

1. ACCOUNTING POLICIES

a) Statutory Information

Mediale is a charity, operating as a Charitable Incorporated Organisation, in the UK that is registered with the Charities Commission, registration number 1189852.

b) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention and on the receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

c) Compliance with accounting standards

The financial statements have been prepared in accordance with the Charities Act 2011, the Accounting and Reporting by Charities for Small Entities: Statement of Recommended Practice in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities 'SORP' FRS 102): the provision of FRS 102 Section 1A – Small Entities and other applicable accounting standards in the United Kingdom

d) Average number of employees

During the year the average number of employees was 6 (2022: 7)

e) Funds Structure

Earmarked funds, as shown in the notes to the accounts, represent funds set aside by the trustees for use on specific projects. Amounts shown as Restricted Funds, on the Statement of Financial Activities and the Balance Sheet, represent funds donated for specific projects in accordance with the Charities Act definition.

f) Income Recognition

Revenue is recognised in respect of non-government non-exchange transactions, donations, and funds received for goods and services supplied during the financial period on receipt.

Government Grants have been recognised using the accrual model.

g) Trustees Remuneration

During the year the trustees did not receive any remuneration or reimbursement of out-of-pocket expenses, as none were incurred.

h) Fixed Assets

All fixed assets are capitalised and included, at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% Straight Line
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2. DONATIONS AND LEGACIES

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Arts Council	171,026	22,947
Historic England	21,600	-
Jerwood Arts	27,000	-
Postcode Neighbour	15,500	-
University of York	-	15,000
Other General Donations	8,435	18,000
	<hr/> 243,561	<hr/> 55,947

3. CHARITABLE ACTIVITIES

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Arts Council	71,366	5,407
Castle Howard	18,600	-
Embassy of Denmark	13,805	-
Goldsmiths	-	12,000
Studio Akeelah Bertram	-	7,532
Studio McGuire	-	1,500
Coventry City of Culture Trust	-	112,645
York Museums Trust	10,000	8,550
Other Income	17,200	-
	<hr/> 130,971	<hr/> 147,931

4. OTHER INCOME

During the 2021-22 financial year, the charity received £2,158 in government grant funding through the Coronavirus Job Retention Scheme.

5. RAISING FUNDS

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Marketing and Communications	28,879	10,238
	<hr/> 28,879	<hr/> 10,238

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Event Costs	152,166	99,652
Staff Costs	234,914	188,293
Administrative Costs	17,491	17,341
	<hr/> 404,571	<hr/> 305,286

7. OTHER

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Accountancy Fees	4,215	3,600
Other legal and professional fees	1,035	38
	<hr/> 5,250	<hr/> 3,638

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
VAT	(3,602)	2,407
Trade Creditors	9,113	4,676
Other taxes and social security	5,808	4,284
Other Creditors	15,737	
Accruals	4,013	
Deferred Income		67,653
	<hr/> 31,069	<hr/> 79,020

9. FUNDS

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
UNRESTRICTED FUND		
General	(26,381)	(34,256)
RESTRICTED FUND		
General	27,500	-
	<hr/> 1,219	<hr/> (34,256)



EQUILIBRIUM

Ref: ADC061 2022-23

Corporation Tax Declaration Form

Enclosed is a copy of the information that will be transmitted to HM Revenue & Customs, once authorised by you. The copy includes all completed supplementary pages and attachments.

Before transmitting the return (or amendment) information to HM Revenue & Customs, using the Company Tax Return Online Service, your tax advisor must provide you with a copy of your tax return (or amended tax return) information for you to declare that the information is correct and complete, to the best of your knowledge and belief, and approve submission to HM Revenue & Customs.

If you give false information or conceal any part of your income or chargeable gains, you may be liable to financial penalties. It is recommended that you return a copy of the tax return (or amended tax return) information transmitted to HM Revenue & Customs.

Company Accounts Declaration Form

Enclosed is a copy of the information that will be transmitted to Companies House, once authorised by you. The copy includes all completed supplementary pages and attachments.


Before transmitting the accounts (or amendments) to Companies House using the Companies House Web-filing Service, your tax advisor must provide you with a copy of your accounts (or amended accounts) for you to declare that the information is correct and complete, to the best of your knowledge and belief, and approve submission to Companies House.

If you give false information or conceal any part of your company's transactions, you may be liable to financial penalties. It is recommended that you retain a copy of the accounts (or amended amounts) transmitted to Companies House.

Declaration

I understand that when I advise Equilibrium that I have approved this copy then they will be entitled to submit my company accounts (or amended accounts) and tax return (or amended tax return) using the Companies House Web-filing Service and the Company Tax Return Online Service, respectively.

Name: David Dickson Date

Signature: 
David Dickson (Oct 26, 2023 18:23 GMT+1)

ACCOUNTING THAT INFORMS & INSPIRES


Mediale CIO - 2022-23 - Annual Accounts


Final Audit Report

2023-10-26


Created:	2023-10-26
By:	Equilibrium Accountants (nikki@equilaccs.co.uk)
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Transaction ID:	CBJCHBCAABAApDRdX1PXWz7GnSE-o8wkSThuLQ91E_GO


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