

Mediale CIO

England & Wales · Charity number 1189852

Details

Other names	YORK MEDIA ARTS FESTIVAL CIO, YORK MEDIA ARTS FESTIVAL COMMUNITY INTEREST COMPANY, YORK MEDIALE, Mediale
Status	Registered
Legal form	CIO
Registered	2020-06-09
Register	View on the Charity Commission register

Contact

Address Mediale c/o Nunns
50 Micklegate
Selby
North Yorkshire
YO8 4EQ

Phone 01904829735

Email info@mediale.org.uk

Website <https://www.mediale.org.uk>

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE ARTS, ESPECIALLY MEDIA AND OTHER NEW TECHNOLOGY ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY BY: A) ENCOURAGING PARTICIPATION AND INCLUSION AT EVENTS, SUCH AS FESTIVALS; AND B) SUPPORTING ORGANISATIONS AND INDIVIDUALS ENGAGED IN THE PROVISION OF ARTISTIC ACTIVITIES, WHICH TAKE PLACE PRIMARILY, BUT NOT EXCLUSIVELY IN THE YORKSHIRE REGION.

Activities: Mediale is an independent arts charity, originally founded in 2016 to celebrate the designation of York as the first and only UNESCO Creative City of Media Arts in the UK.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£335,449	£350,519	-	-
2024-03-31	£465,609	£456,714	-	-
2023-03-31	£474,175	£438,700	-	-
2022-03-31	£230,834	£319,162	-	-
2021-03-31	£452,633	£419,128	-	-

Trustees

Name	Role	Appointed
Alexandra Deschamps-Sonsino	Chair	2021-09-22
Dr Michelle Kasprzak		2025-07-17
Ernst Hugo Weijers		2025-07-17
Kay Hannah Watson		2021-09-22
Kristina Maurer		2021-09-22
Lisa Gray		2025-10-17
Theodora Vougiouka		2025-10-17
Thomas Charles John Feeney		2025-07-17

Mediale CIO

England & Wales - Charity number 1189852

Accounts



Mediale

Charitable Incorporated Organisation

Financial Accounts for the year ending 31 March 2025

Contents

	Page
Charity Information	3
Trustees' Report	4
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

Charity Information

For the year ending 31 March 2025

Charity Name: Mediale Charitable Incorporated Organisation

Governance Structure: Incorporated Charity

Charity Number: 1189852

Principal Office Address: Office 1, Flat 3
50 Micklegate
Selby
North Yorkshire
YO8 4EQ

Trustees: Alexandra Deschamps-Sonsino (Chair)
David James Dickson (resigned 18 April 2025)
Kay Hannah Watson
Kristina Maurer
Maxwell Mutanda (resigned 6 May 2025)

Accountants: Equilibrium Accountants Ltd
48 Goodramgate
York
North Yorkshire
YO1 7LF

Trustees' Report

For the year ending 31 March 2025

The trustees present their report and accounts for the year ending 31 March 2025.

Principal Activity

The principal activity of the Charitable Incorporated Organisation during the financial year was the commissioning, production and public presentation of creative work, alongside long-term artist development programmes for emerging practitioners, with a focus on media arts and emerging technologies, in line with the charity's objectives.

Trustees

The trustees who served the charity during the year were as follows:

- Alexandra Deschamps-Sonsino (Chair)
- David James Dickson (resigned 18 April 2025)
- Kay Hannah Watson
- Kristina Maurer
- Maxwell Mutanda (resigned 6 May 2025)

Trustees' Annual Report

Mediale was originally established in 2017 and operated as a Community Interest Company (CIC). In June 2020, it converted to a Charitable Incorporated Organisation (CIO), governed by a constitution approved by the board of trustees.

Our charitable objectives are:

- For the public benefit, to promote the arts, especially media and other new technology arts for the public benefit, in particular but not exclusively by:
 - a) Encouraging participation and inclusion at events, such as festivals, and
 - b) Supporting organisations and individuals engaged in the provision of artistic activities, which take place primarily, but not exclusively, in the Yorkshire region.

During 2024–25, the charity undertook the following key activities to advance its public benefit aims:

- Continued to grow **Immersive Assembly**, Mediale's flagship talent development programme, supporting a cohort of emerging artists working at the intersection of art, technology and human experience.
- Commissioned, produced and toured new works nationally and internationally, including through partnerships with major institutions.
- Delivered inclusive public engagement activities such as workshops, talks and interactive installations.

Key achievements in the year included:

- **Selby Development via Selby Creates and Selby Light:** Continued cultural investment in Selby, helping embed Mediale in the local creative ecology and aligning with broader cultural regeneration goals.
- **Digital Body Festival:** Supported and helped deliver this major festival, presenting ambitious digital work and broadening access to immersive experiences.
- **MAIA / Young People Collaboration:** Partnered with MAIA Group to co-create a project with local young people, contributing to their creative development and representation.
- **The Glasshouse Residency:** Delivered a significant artist-in-residence commission at The Glasshouse International Centre for Music.

- Provided ongoing mentorship, production support and partnership development for artists.
- Produced a wide range of high-impact, artist-led work across the UK and internationally, enhancing Mediale's role as a forward-thinking, artist-centred organisation.
- Supporting the **National Science & Media Museum** via extensive scoping, consultancy and planning of a major digital arts commission as part of the UK City of Culture programme in Bradford.

As a result, Mediale has made significant progress toward its long-term goals, including deepening its artist roster, broadening its income streams, and forging lasting relationships with key national partners.

All activities undertaken during the year were in line with the charity's objectives and undertaken to provide public benefit, in accordance with the Charity Commission's guidance.

Financial Accounts

The accounts for the year ending 31 March 2025 have then been prepared in accordance with the Charities Act 2011, the constitution and the Accounting and Reporting by Charities – Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

Mediale is a Charitable Incorporated Organisation (CIO) governed by a constitution approved by the Charity Commission and adopted by the trustees upon registration as a CIO.

Trustees are recruited following a skills audit of Board members to ensure that the Board has the right mix of skills and experience. There is an induction process in place to support new Trustees. The Board meets quarterly. A scheme of delegation is in place and day-to-day responsibility for ensuring the charity delivers on its aims and objectives is delegated to the Creative Director.

Major risks are reviewed quarterly by the full Board. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Reserves Policy

The trustees aim to maintain funds at a level that equates to approximately three months of core charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure the organisation can continue to operate whilst new sources of funding are realised. The trustees consider that the level of three months is sufficient given that the team will be continuously working on sourcing new funding for the organisation.

The balance held as unrestricted funds as at 31 March 2025 was (£4,956) (2024: (£13,123)). Despite this, the charity has been able to maintain its cash reserves (of £23,742) through a Key Fund loan and a reduction in the core expenditure in Q4 of the 2024-25 financial year.

The budget for 2025 projects a surplus for the 2025-26 financial year that will enable the charity to continue its operations. Basic core charitable expenditure for running the organisation is deemed to be £14,000 per month and core funding of £196,000 has already been secured for the 2025-26 financial year. The current level of reserves is therefore deemed to be reasonably sufficient by trustees, though efforts continue to be made to increase the current levels to the three-month minimum target of £42,000.

Going Concern

The trustees have prepared the accounts on a going concern basis as the charity has already secured funding that will enable it to continue to trade for the foreseeable future.

Remuneration

The trustees are responsible for staff pay, benefits and terms and conditions. Remuneration is reviewed annually; pay ranges are set out in the staff handbook and the salaries that are set reflect the roles and responsibilities of each postholder. Salaries are set at an appropriate level to retain excellent staff, while

also making a comparison with rates of pay in the charity sector for similar roles and size of charity. In addition to pay we also provide annual leave and pension contributions.

Trustees do not receive any remuneration.

Public Benefit Statement

The Trustees confirm that they have complied with their duty in Section 4 of the Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Political and Charitable Donations

During the financial period no political or charitable donations were made.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period.

In preparing these accounts, the trustees are required to:

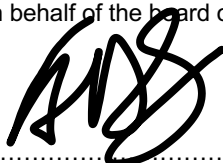
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP effective 1 January 2019
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for maintaining proper adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity Regulations 2008 and the provision of the trust deed and constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant information of which the independent reviewer is unaware
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant financial information that may have a material impact on the financial reports and to establish that the organisation's independent reviewer is aware of that information.

Signed on behalf of the board of trustees:



.....
Alexandra Deschamps-Sonsino (Chair)
Trustee

Approved by the board on 19th August 2025

Independent Examiners' Report

For the year ending 31 March 2025

I report on the accounts of Mediale Charitable Incorporated Organisation for the year ended 31 March 2025, which are set out on pages 8-12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees. Consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'N. Ainscough'.

.....
Nicola Ainscough FCA BSc
Managing Director

Equilibrium Accountants Ltd

48 Goodramgate
York
North Yorkshire
YO1 7LF

25 June 2025

Statement of Financial Activities

For the year ending 31 March 2025

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
INCOME					
Incoming and endowments from:					
Donations and legacies	2	-	196,000	196,000	220,118
Charitable activities	3	-	10,817	10,817	99,310
Other trading activities		57,662	70,970	128,632	145,407
Investments		-	-	-	-
Other income		-	-	-	774
Total incoming resources		57,662	277,787	335,449	465,609
EXPENDITURE					
Expenditure on:					
Raising funds	4	7,200	7,794	14,994	30,545
Charitable activities	5	73,199	254,905	328,104	419,264
Other	6	-	7,421	7,421	6,905
Total resources expended		80,399	270,120	350,519	456,714
Net income / (expenditure) for the year		(22,737)	7,667	(15,070)	8,895
Transfer to general funds	7	(500)	500	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 Apr 24		23,237	(13,123)	10,114	1,219
Total funds carried forward as at 31 Mar 25		-	(4,956)	(4,956)	220,118

The notes on pages 10-12 form a part of these financial statements.

A statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

This is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

For the year ending 31 March 2025

	Notes	£	As at 31 Mar 25 £	As at 31 Mar 24 £
FIXED ASSETS				
Tangible assets			2,993	5,260
CURRENT ASSETS				
Prepayments		911		3,316
Debtors		750		936
Cash at bank and in hand		23,742		52,878
		<u>25,403</u>		<u>57,130</u>
Creditors: Amounts falling due within one year	8		(32,816)	(27,980)
Net Current Assets / (Liabilities)			<u>(7,413)</u>	<u>29,150</u>
Total Assets less Current Liabilities			<u>(4,420)</u>	<u>34,410</u>
Creditors: Amounts falling due after more than one year	9		-	(21,212)
Accruals and deferred income			(536)	(3,084)
Net Assets			<u>(4,956)</u>	<u>10,114</u>
FUNDS				
	10			
Unrestricted funds			(4,956)	(13,123)
Restricted funds			-	23,237
Total Funds			<u>(4,956)</u>	<u>10,114</u>

The notes on pages 10-12 form a part of these financial statements.

Trustee benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon the trustees of the charity.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

The financial statements have been prepared in accordance with the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements on pages 8-12 were approved by the Board of Trustees and signed on its behalf by:



.....
Alexandra Deschamps-Sonsino (Chair)
Trustee

Approved by the board on 19th August 2025

Notes to the Financial Statements

For the year ending 31 March 2025

1. ACCOUNTING POLICIES

a) Statutory Information

Mediale is a charity, operating as a Charitable Incorporated Organisation, in the UK that is registered with the Charities Commission, registration number 1189852.

b) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention and on the receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

c) Compliance with accounting standards

The financial statements have been prepared in accordance with the Charities Act 2011, the Accounting and Reporting by Charities for Small Entities: Statement of Recommended Practice in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities 'SORP' FRS 102): the provision of FRS 102 Section 1A – Small Entities and other applicable accounting standards in the United Kingdom

d) Average number of employees

During the year the average number of employees was 6 (2024: 5)

e) Funds Structure

Earmarked funds, as shown in the notes to the accounts, represent funds set aside by the trustees for use on specific projects. Amounts shown as Restricted Funds, on the Statement of Financial Activities and the Balance Sheet, represent funds donated for specific projects in accordance with the Charities Act definition.

f) Income Recognition

Revenue is recognised in respect of non-government non-exchange transactions, donations, and funds received for goods and services supplied during the financial period on receipt.

Government Grants have been recognised using the accrual model.

g) Trustees Remuneration

During the year the trustees did not receive any remuneration or reimbursement of out-of-pocket expenses, as none were incurred.

h) Fixed Assets

All fixed assets are capitalised and included, at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% Straight Line
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2. DONATIONS AND LEGACIES

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
Arts Council	196,000	207,618
Awards4All	-	9,500
Jerwood Arts	-	3,000
	196,000	220,118

3. CHARITABLE ACTIVITIES

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
ArtHouse Jersey	-	13,860
Arts Council	-	7,930
Castle Howard	-	4,400
Milton Keynes Council	-	2,000
North Music Trust	-	47,750
North Yorkshire Council	9,900	20,000
People's Place Projects	500	-
Yarm Town Council	-	3,370
Other Income	417	-
	10,817	99,310

4. RAISING FUNDS

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
Marketing and Communications	14,994	30,545
	14,994	30,545

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
Event Costs	93,189	172,886
Staff Costs	215,312	228,093
Administrative Costs	19,603	18,285
	328,104	419,264

6. OTHER

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
Accountancy Fees	5,285	4,770
Loan Interest	2,100	2,100
Other legal and professional fees	36	35
	7,421	6,905

7. GENERAL FUND TRANSFER

The Trustees have agreed to release the small surplus left over upon completion of The Return project, back into general funds, as it has been generated by an acceptable level of deviation from the budgeted spending originally provided for in the funding applications.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
VAT	1,084	4,923
Trade Creditors	6,274	2,274
Other taxes and social security	4,246	5,631
Other Creditors	21,212	15,152
Accruals	536	3,084
	33,352	31,064

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
Other Creditors	-	21,212
	-	21,212

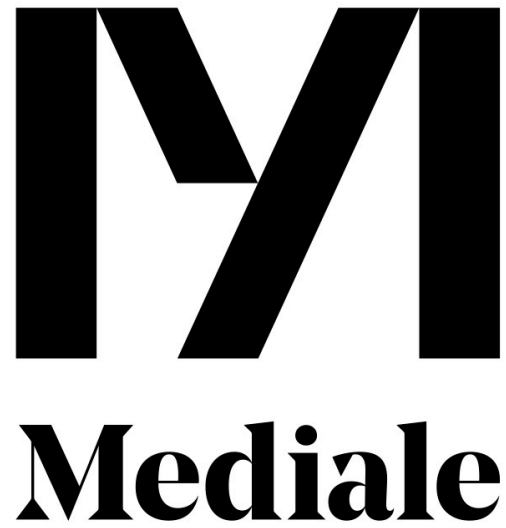
10. FUNDS

	Year ending 31 March 25 Total £	Year ending 31 March 24 Total £
UNRESTRICTED FUND		
General	(4,956)	(13,123)
RESTRICTED FUND		
General	-	23,237
	(4,956)	10,114

Mediale CIO

England & Wales - Charity number 1189852

Accounts



Mediale

Charitable Incorporated Organisation

Financial Accounts for the year ending 31 March 2024

Contents

	Page
Company Information	3
Trustees' Report	4
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

Company Information

For the year ending 31 March 2024

Company Name:	Mediale Charitable Incorporated Organisation
Governance Structure:	Incorporated Charity
Charity Number:	1189852
Principal Office Address:	Office 1, Flat 3 50 Micklegate Selby North Yorkshire YO8 4EQ
Trustees:	Alexandra Deschamps-Sonsino (Chair) David James Dickson Kay Hannah Watson Kristina Maurer Maxwell Mutanda Timothy Ivan Leigh (Former Chair) (resigned 25 April 2024) Dianne Marie Willcocks (resigned 25 April 2024)
Accountants:	Equilibrium Accountants Ltd 48 Goodramgate York North Yorkshire YO1 7LF

Trustees' Report

For the year ending 31 March 2024

The trustees present their report and accounts for the year ending 31 March 2024.

Principal Activity

The principal activity of the charitable incorporated organisation during the financial period was creative production and commissioning.

Trustees

The trustees who served the charity during the year were as follows:

- Alexandra Deschamps-Sonsino (Chair)
- David James Dickson
- Kay Hannah Watson
- Kristina Maurer
- Maxwell Mutanda
- Timothy Ivan Leigh (Former Chair) (resigned 25 April 2024)
- Dianne Marie Willcocks (resigned 25 April 2024)

Trustees' Annual Report

Mediale was established in July 2017 to realise York's potential as a UNESCO Creative City of Media Art. Led internally by respected Creative Director, Tom Higham, alongside an experienced management team and exceptionally strong board.

Our charitable objectives are:

- To promote the arts, especially media and other new technology arts for the public benefit, in particular but not exclusively by:
 - a) Encouraging participation and inclusion at events, such as festivals, and
 - b) Supporting organisations and individuals engaged in the provision of artistic activities, which take place primarily, but not exclusively, in the Yorkshire region.

In June 2020, the company converted from a Community Interest Company (CIC) to a Charitable Incorporated Organisation (CIO), and a new memorandum of association was drafted and agreed by the board of trustees as a result. The operations of the organisation, however, continued uninterrupted during this transition.

The main activities undertaken by the charity to date, to further its charitable purposes for the public benefit, have been:

- To maintain and grow a major talent development programme, called Immersive Assemble, working with emerging artists, supporting their development.
- The development and production of touring works via supported artists.

The main achievements of the charity during the year include:

- Shifting organisational focus and home to Selby.
- Establishing base in Selby, aligned with strategic priorities of the area and the organisation.
- Helping secure National Portfolio inclusion providing core support from Arts Council England.
- Sustained, continued and proactive support of artists and partners in pursuit of charitable objectives.
- The development and delivery of a wide range of artistic commissions, workshops, and events across the UK, and internationally.

As a result, Mediale has continued to make significant progress towards its new goals with significant development in the roster of artists, diversification of income and commissions, and strategic projects secured for the likes of The Glasshouse and National Science & Media Museum.

Financial Accounts

The accounts for the year ending 31 March 2024 have then been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Articles of Association and the Accounting and Reporting by Charities – Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards

Structure, Governance and Management

Mediale is a Charitable Incorporated Organisation (CIO) governed by a memorandum and articles of association, which incorporated the organisation in July 2017, when the charity operated as a Community Interest Company (CIC). Mediale converted to a CIO in June 2020 and a new memorandum of association was drafted and agreed by the board of trustees as a result.

Trustees are recruited following a skills audit of Board members to ensure that the Board has the right mix of skills and experience. There is an induction process in place to support new Trustees. The Board meets quarterly. A scheme of delegation is in place and day-to-day responsibility for ensuring the charity delivers on its aims and objectives is delegated to the Creative Director.

Major risks are reviewed quarterly by the full Board. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Reserves Policy

The trustees aim to maintain funds at a level that equates to approximately three months of core charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure the organisation can continue to operate whilst new sources of funding are realised. The trustees consider that the level of three months is sufficient given that the team will be continuously working on sourcing new funding for the organisation.

The balance held as unrestricted funds as at 31 March 2024 was (£13,123), (2023: (£26,281)), however, the cash funds held by the charity as at 31 March 2024 were £52,878 (2023: £53,786), £29,641 of which is regarded as free reserves after allowing for restricted funds. Basic core charitable expenditure for running the organisation are deemed to be £20,000 per month. The current level of reserves is deemed to be reasonably sufficient by trustees, though efforts continue to be made to increase the current levels to the three-month minimum target of £60,000.

Remuneration

The trustees are responsible for staff pay, benefits and terms and conditions. Remuneration is reviewed annually; pay ranges are set out in the staff handbook and the salaries that are set reflect the roles and responsibilities of each postholder. Salaries are set at an appropriate level to retain excellent staff, while also making a comparison with rates of pay in the charity sector for similar roles and size of charity. In addition to pay we also provide annual leave and pension contributions.

Trustees do not receive any remuneration.

Public Benefit Statement

The Trustees confirm that they have complied with their duty in Section 4 of the Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Political and Charitable Donations

During the financial period no political or charitable donations were made.

Statement of directors' responsibilities

The trustees (who are also directors of Mediale CIO for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law, the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant information of which the independent reviewer is unaware, and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant financial information that may have a material impact on the financial reports and to establish that the organisation's independent reviewer is aware of that information.

Signed on behalf of the board of trustees:

A handwritten signature in black ink that reads 'David Dickson'.

David James Dickson
Trustee

Approved by the board on 21/10/2024

Independent Examiners' Report

For the year ending 31 March 2024

I report on the accounts of Mediale Charitable Incorporated Organisation for the year ended 31 March 2024, which are set out on pages 8-12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees. Consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Nicola Ainscough FCA BSc
Managing Director

Equilibrium Accountants Ltd

48 Goodramgate
York
North Yorkshire
YO1 7LF

4 September 2024

Statement of Financial Activities

For the year ending 31 March 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
INCOME					
Incoming and endowments from:					
Donations and legacies	2	12,500	207,618	220,118	243,561
Charitable activities	3	11,930	87,380	99,310	130,971
Other trading activities		22,500	122,907	145,407	99,643
Investments		-	-	-	-
Other income	4	-	774	774	-
Total incoming resources		46,930	418,679	465,609	474,175
EXPENDITURE					
Expenditure on:					
Raising funds	5	-	30,545	30,545	28,879
Charitable activities	6	56,708	362,556	419,264	404,571
Other	7	-	6,905	6,905	5,250
Total resources expended		56,708	400,006	456,714	438,700
Net income / (expenditure) for the year		(9,778)	18,673	8,895	35,475
Transfer from general funds		5,515	(5,515)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 Apr 23		27,500	(26,281)	1,219	(34,256)
Total funds carried forward as at 31 Mar 24		23,237	(13,123)	10,114	1,219

The notes on pages 10-12 form a part of these financial statements.

A statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

This is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

For the year ending 31 March 2024

	Notes	£	As at 31 Mar 24 £	As at 31 Mar 23 £
FIXED ASSETS				
Tangible assets			5,260	2,319
CURRENT ASSETS				
Prepayments		3,316		1,641
Debtors		936		8,805
Cash at bank and in hand		52,878		53,786
		57,130		64,232
Creditors: Amounts falling due within one year	8		(27,980)	(31,069)
Net Current Assets / (Liabilities)			29,150	33,163
Total Assets less Current Liabilities			34,410	
Creditors: Amounts falling due after more than one year	9		(21,212)	(34,263)
Accruals and deferred income			(3,084)	-
Net Assets			10,114	1,219
FUNDS				
	10			
Unrestricted funds			(13,123)	(26,281)
Restricted funds			23,237	27,500
Total Funds			10,114	1,219

The notes on pages 10-12 form a part of these financial statements.

Trustee benefits: advances, credit and guarantees

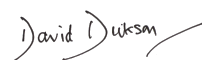
During the year no benefits, in the form of advances, credit and guarantees, were conferred upon the trustees of the charity.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

The financial statements have been prepared in accordance with the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements on pages 8-12 were approved by the Board of Trustees and signed on its behalf by:



David James Dickson
Trustee

Approved by the board on 21/10/2024

Notes to the Financial Statements

For the year ending 31 March 2024

1. ACCOUNTING POLICIES

a) Statutory Information

Mediale is a charity, operating as a Charitable Incorporated Organisation, in the UK that is registered with the Charities Commission, registration number 1189852.

b) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention and on the receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

c) Compliance with accounting standards

The financial statements have been prepared in accordance with the Charities Act 2011, the Accounting and Reporting by Charities for Small Entities: Statement of Recommended Practice in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities 'SORP' FRS 102): the provision of FRS 102 Section 1A – Small Entities and other applicable accounting standards in the United Kingdom

d) Average number of employees

During the year the average number of employees was 5 (2023: 6)

e) Funds Structure

Earmarked funds, as shown in the notes to the accounts, represent funds set aside by the trustees for use on specific projects. Amounts shown as Restricted Funds, on the Statement of Financial Activities and the Balance Sheet, represent funds donated for specific projects in accordance with the Charities Act definition.

f) Income Recognition

Revenue is recognised in respect of non-government non-exchange transactions, donations, and funds received for goods and services supplied during the financial period on receipt.

Government Grants have been recognised using the accrual model.

g) Trustees Remuneration

During the year the trustees did not receive any remuneration or reimbursement of out-of-pocket expenses, as none were incurred.

h) Fixed Assets

All fixed assets are capitalised and included, at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% Straight Line
------------------	-------------------

2. DONATIONS AND LEGACIES

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
Arts Council	207,618	171,026
Awards4All	9,500	-
Historic England	-	21,600
Jerwood Arts	3,000	27,000
Postcode Neighbour	-	15,500
Other General Donations	-	8,435
	220,118	243,561

3. CHARITABLE ACTIVITIES

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
ArtHouse Jersey	13,860	-
Arts Council	7,930	71,366
Castle Howard	4,400	18,600
Milton Keynes Council	2,000	13,805
North Music Trust	47,750	-
North Yorkshire Council	20,000	-
Yarm Town Council	3,370	-
York Museums Trust	-	10,000
Other Income	-	17,200
	99,310	130,971

4. OTHER INCOME

During the 2023-24 financial year, the charity received £774 in reimbursements from the Government of Quebec.

5. RAISING FUNDS

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
Marketing and Communications	30,545	28,879
	30,545	28,879

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
Event Costs	172,886	152,166
Staff Costs	228,093	234,914
Administrative Costs	18,285	17,491
	419,264	404,571

7. OTHER

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
Accountancy Fees	4,770	4,215
Loan Interest	2,100	-
Other legal and professional fees	35	1,035
	6,905	5,250

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
VAT	4,923	(3,602)
Trade Creditors	2,274	9,113
Other taxes and social security	5,631	5,808
Other Creditors	15,152	15,737
Accruals	3,084	4,013
Deferred Income		
	31,064	31,069

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
Other Creditors	21,212	34,263
	21,212	34,263

10. FUNDS

	Year ending 31 March 24 Total £	Year ending 31 March 23 Total £
UNRESTRICTED FUND		
General	(13,123)	(26,381)
RESTRICTED FUND		
General	23,237	27,500
	10,114	1,219



EQUILIBRIUM

Ref: ADC061 2023-24

Corporation Tax Declaration Form

Enclosed is a copy of the information that will be transmitted to HM Revenue & Customs, once authorised by you. The copy includes all completed supplementary pages and attachments.

Before transmitting the return (or amendment) information to HM Revenue & Customs, using the Company Tax Return Online Service, your tax advisor must provide you with a copy of your tax return (or amended tax return) information for you to declare that the information is correct and complete, to the best of your knowledge and belief, and approve submission to HM Revenue & Customs.

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Declaration

I understand that when I advise Equilibrium that I have approved this copy then they will be entitled to submit my company accounts (or amended accounts) and tax return (or amended tax return) using the Companies House Web-filing Service and the Company Tax Return Online Service, respectively.

Name: David Dickson Date 21/10/2024

Signature: 

ACCOUNTING THAT INFORMS & INSPIRES





ADC061 | 2023-24 Year End Accounts

Final Audit Report

2024-10-21

Created:	2024-10-18
By:	Equilibrium Accountants (accounts@equilaccs.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAZ9p9F383-0Ieen1K4YscD_sfdFcP5SGA

"ADC061 | 2023-24 Year End Accounts" History

-  Document created by Equilibrium Accountants (accounts@equilaccs.co.uk)
2024-10-18 - 3:49:51 PM GMT
-  Document emailed to David Dickson (djd@david-dickson.co.uk) for signature
2024-10-18 - 3:50:00 PM GMT
-  Email viewed by David Dickson (djd@david-dickson.co.uk)
2024-10-18 - 3:53:03 PM GMT
-  Document e-signed by David Dickson (djd@david-dickson.co.uk)
Signature Date: 2024-10-21 - 9:17:26 AM GMT - Time Source: server
-  Agreement completed.
2024-10-21 - 9:17:26 AM GMT

Mediale CIO

England & Wales - Charity number 1189852

Accounts



Mediale

Charitable Incorporated Organisation

Financial Accounts for the year ending 31 March 2023

Contents

	Page
Company Information	3
Trustees' Report	4
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

Company Information

For the year ending 31 March 2023

Company Name: Mediale Charitable Incorporated Organisation

Governance Structure: Incorporated Charity

Charity Number: 1189852

Principal Office Address: Office 1, Flat 3
50 Micklegate
Selby
North Yorkshire
YO8 4EQ

Trustees: Timothy Ivan Leigh (Chair)
David James Dickson
Dianne Marie Willcocks
Alexandra Deschamps-Sonsino
Kay Hannah Watson
Kristina Maurer
Maxwell Mutanda

Accountants: Equilibrium Accountants Ltd
48 Goodramgate
York
North Yorkshire
YO1 7LF

Trustees' Report

For the year ending 31 March 2023

The trustees present their report and accounts for the year ending 31 March 2023.

Principal Activity

The principal activity of the charitable incorporated organisation during the financial period was creative production and commissioning.

Trustees

The trustees who served the charity during the year were as follows:

- Timothy Ivan Leigh (Chair)
- David James Dickson
- Dianne Marie Willcocks
- Alexandra Deschamps-Sonsino
- Kay Hannah Watson
- Kristina Maurer
- Maxwell Mutanda

Trustees' Annual Report

Mediale was established in July 2017 to realise York's potential as a UNESCO Creative City of Media Art. Led internally by respected Creative Director, Tom Higham, alongside an experienced management team and exceptionally strong board.

Our charitable objectives are:

- To promote the arts, especially media and other new technology arts for the public benefit, in particular but not exclusively by:
 - a) Encouraging participation and inclusion at events, such as festivals, and
 - b) Supporting organisations and individuals engaged in the provision of artistic activities, which take place primarily, but not exclusively, in the Yorkshire region.

In June 2020, the company converted from a Community Interest Company (CIC) to a Charitable Incorporated Organisation (CIO), and a new memorandum of association was drafted and agreed by the board of trustees as a result. The operations of the organisation, however, continued uninterrupted during this transition.

The main activities undertaken by the charity to date, to further its charitable purposes for the public benefit, have been:

- To maintain and grow a major talent development programme, called Immersive Assemble, working with emerging artists, supporting their development.
- The development and production of touring works via supported artists.

The main achievements of the charity during the year include:

- Shifting organisational focus and home to Selby.
- Establishing base in Selby, aligned with strategic priorities of the area and the organisation.
- Helping secure National Portfolio inclusion providing core support from Arts Council England.
- Sustained, continued and proactive support of artists and partners in pursuit of charitable objectives.
- The development and delivery of a wide range of artistic commissions, workshops, and events across the UK, and internationally.

As a result, Mediale has continued to make significant progress towards its new goals with significant development in the roster of artists, diversification of income and commissions, and strategic projects secured for the likes of The Glasshouse and National Science & Media Museum.

Financial Accounts

The accounts for the year ending 31 March 2023 have then been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Articles of Association and the Accounting and Reporting by Charities – Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards

Structure, Governance and Management

Mediale is a Charitable Incorporated Organisation (CIO) governed by a memorandum and articles of association, which incorporated the organisation in July 2017, when the charity operated as a Community Interest Company (CIC). Mediale converted to a CIO in June 2020 and a new memorandum of association was drafted and agreed by the board of trustees as a result.

Trustees are recruited following a skills audit of Board members to ensure that the Board has the right mix of skills and experience. There is an induction process in place to support new Trustees. The Board meets quarterly. A scheme of delegation is in place and day-to-day responsibility for ensuring the charity delivers on its aims and objectives is delegated to the Creative Director.

Major risks are reviewed quarterly by the full Board. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

Reserves Policy

The trustees aim to maintain funds at a level that equates to approximately three months of core charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure the organisation can continue to operate whilst new sources of funding are realised. The trustees consider that the level of three months is sufficient given that the team will be continuously working on sourcing new funding for the organisation.

The balance held as unrestricted funds as at 31 March 2023 was (£26,281), (2022: (£34,256)), however, the cash funds held by the charity as at 31 March 2023 were £53,786 (2022: £35,015), £26,286 of which is regarded as free reserves after allowing for restricted funds. Basic core charitable expenditure for running the organisation are deemed to be £20,000 per month. The current level of reserves is deemed to be reasonably sufficient by trustees, though efforts are being made to increase the current levels to the three month minimum target of £60,000.

Remuneration

The trustees are responsible for staff pay, benefits and terms and conditions. Remuneration is reviewed annually; pay ranges are set out in the staff handbook and the salaries that are set reflect the roles and responsibilities of each postholder. Salaries are set at an appropriate level to retain excellent staff, while also making a comparison with rates of pay in the charity sector for similar roles and size of charity. In addition to pay we also provide annual leave and pension contributions.

Trustees do not receive any remuneration.

Public Benefit Statement

The Trustees confirm that they have complied with their duty in Section 4 of the Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Political and Charitable Donations

During the financial period no political or charitable donations were made.

Statement of directors' responsibilities

The trustees (who are also directors of Mediale CIO for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law, the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant information of which the independent reviewer is unaware, and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant financial information that may have a material impact on the financial reports and to establish that the organisation's independent reviewer is aware of that information.

Signed on behalf of the board of trustees:


[David Dickson \(Oct 26, 2023 18:23 GMT+1\)](#)

David James Dickson
Trustee

Approved by the board on 26/10/2023

Independent Examiners' Report

For the year ending 31 March 2023

I report on the accounts of Mediale Charitable Incorporated Organisation for the year ended 31 March 2023, which are set out on pages 8-12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees. Consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Nicola Ainscough ACA BSc
Managing Director

Equilibrium Accountants Ltd

48 Goodramgate
York
North Yorkshire
YO1 7LF

15 September 2023

Statement of Financial Activities

For the year ending 31 March 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 23 Total £	Year to 31 Mar 22 Total £
INCOME					
Incoming and endowments from:					
Donations and legacies	2	139,108	104,453	243,561	55,947
Charitable activities	3	105,871	25,100	130,971	147,931
Other trading activities		87,659	11,984	99,643	24,798
Investments		-	-	-	-
Other income	4	-	-	-	2,158
Total incoming resources		332,638	141,537	474,175	230,834
EXPENDITURE					
Expenditure on:					
Raising funds	5	7,282	21,597	28,879	10,238
Charitable activities	6	295,667	108,904	404,571	305,286
Other	7	-	5,250	5,250	3,638
Total resources expended		302,949	135,751	438,700	319,162
Net income / (expenditure) for the year		29,689	5,786	35,475	(88,328)
Transfer from general funds		(2,189)	2,189	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 Apr 22		-	(34,256)	(34,256)	54,072
Total funds carried forward as at 31 Mar 23		27,500	(26,281)	1,219	(34,256)

The notes on pages 10-12 form a part of these financial statements.

A statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

This is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

For the year ending 31 March 2023

	Notes	£	As at 31 Mar 23 £	As at 31 Mar 22 £
FIXED ASSETS				
Tangible assets			2,319	1,888
CURRENT ASSETS				
Prepayments		1,641		1,417
Debtors		8,805		6,444
Cash at bank and in hand		53,786		35,015
		64,232		42,876
Creditors: Amounts falling due within one year	8		(31,069)	(79,020)
Net Current Assets / (Liabilities)			33,163	(36,144)
Total Assets less Current Liabilities			35,482	(34,256)
Creditors: Amounts falling due after more than one year			(34,263)	-
Accruals and deferred income			-	-
Net Assets			1,219	(34,256)
FUNDS				
Unrestricted funds	9		(26,281)	(34,256)
Restricted funds			27,500	-
Total Funds			1,219	(34,256)

The notes on pages 10-12 form a part of these financial statements.

Trustee benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon the trustees of the charity.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

The financial statements have been prepared in accordance with the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements on pages 8-12 were approved by the Board of Trustees and signed on its behalf by:


David Dickson | Oct 26, 2023 18:23 GMT+1
 David James Dickson
Trustee

Approved by the board on ..26/10/2023.....

Notes to the Financial Statements

For the year ending 31 March 2023

1. ACCOUNTING POLICIES

a) Statutory Information

Mediale is a charity, operating as a Charitable Incorporated Organisation, in the UK that is registered with the Charities Commission, registration number 1189852.

b) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention and on the receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

c) Compliance with accounting standards

The financial statements have been prepared in accordance with the Charities Act 2011, the Accounting and Reporting by Charities for Small Entities: Statement of Recommended Practice in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities 'SORP' FRS 102): the provision of FRS 102 Section 1A – Small Entities and other applicable accounting standards in the United Kingdom

d) Average number of employees

During the year the average number of employees was 6 (2022: 7)

e) Funds Structure

Earmarked funds, as shown in the notes to the accounts, represent funds set aside by the trustees for use on specific projects. Amounts shown as Restricted Funds, on the Statement of Financial Activities and the Balance Sheet, represent funds donated for specific projects in accordance with the Charities Act definition.

f) Income Recognition

Revenue is recognised in respect of non-government non-exchange transactions, donations, and funds received for goods and services supplied during the financial period on receipt.

Government Grants have been recognised using the accrual model.

g) Trustees Remuneration

During the year the trustees did not receive any remuneration or reimbursement of out-of-pocket expenses, as none were incurred.

h) Fixed Assets

All fixed assets are capitalised and included, at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% Straight Line
------------------	-------------------

2. DONATIONS AND LEGACIES

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Arts Council	171,026	22,947
Historic England	21,600	-
Jerwood Arts	27,000	-
Postcode Neighbour	15,500	-
University of York	-	15,000
Other General Donations	8,435	18,000
	243,561	55,947

3. CHARITABLE ACTIVITIES

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Arts Council	71,366	5,407
Castle Howard	18,600	-
Embassy of Denmark	13,805	-
Goldsmiths	-	12,000
Studio Akeelah Bertram	-	7,532
Studio McGuire	-	1,500
Coventry City of Culture Trust	-	112,645
York Museums Trust	10,000	8,550
Other Income	17,200	-
	130,971	147,931

4. OTHER INCOME

During the 2021-22 financial year, the charity received £2,158 in government grant funding through the Coronavirus Job Retention Scheme.

5. RAISING FUNDS

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Marketing and Communications	28,879	10,238
	28,879	10,238

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Event Costs	152,166	99,652
Staff Costs	234,914	188,293
Administrative Costs	17,491	17,341
	404,571	305,286

7. OTHER

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
Accountancy Fees	4,215	3,600
Other legal and professional fees	1,035	38
	5,250	3,638

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
VAT	(3,602)	2,407
Trade Creditors	9,113	4,676
Other taxes and social security	5,808	4,284
Other Creditors	15,737	
Accruals	4,013	
Deferred Income		67,653
	31,069	79,020

9. FUNDS

	Year ending 31 March 23 Total £	Year ending 31 March 22 Total £
UNRESTRICTED FUND		
General	(26,381)	(34,256)
RESTRICTED FUND		
General	27,500	-
	1,219	(34,256)



EQUILIBRIUM

Ref: **ADC061** **2022-23**

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Declaration

I understand that when I advise Equilibrium that I have approved this copy then they will be entitled to submit my company accounts (or amended accounts) and tax return (or amended tax return) using the Companies House Web-filing Service and the Company Tax Return Online Service, respectively.

Name: David Dickson Date _____

Signature: 
David Dickson (Oct 26, 2023 18:23 GMT+1)

ACCOUNTING THAT INFORMS & INSPIRES






Mediale CIO - 2022-23 - Annual Accounts

Final Audit Report

2023-10-26

Created:	2023-10-26
By:	Equilibrium Accountants (nikki@equilaccs.co.uk)
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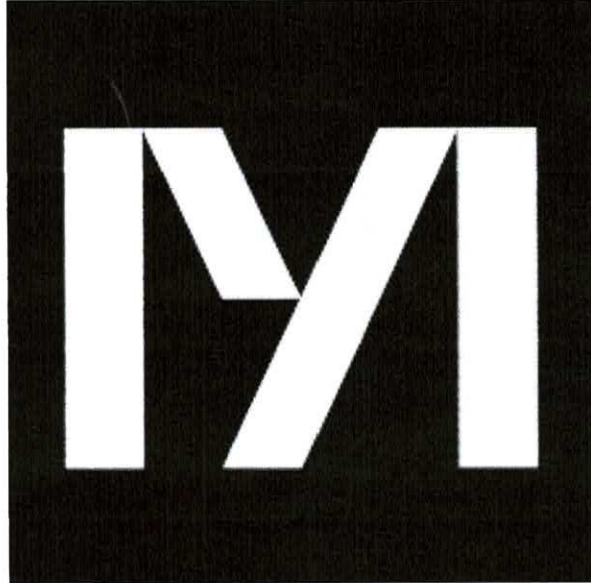
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Mediale CIO

England & Wales - Charity number 1189852

Accounts



YORK MEDIA ARTS FESTIVAL
Charitable Incorporated Organisation

Financial Accounts for the year ending 31 March 2021

Contents

	Page
Company Information	3
Trustees' Report	4
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

Company Information

For the year ending 31 March 2021

Company Name: York Media Arts Festival
Charitable Incorporated Organisation

Other Known Names: York Mediale

Governance Structure: Incorporated Charity

Charity Number: 1189852

Principal Office Address: Swinegate Court East
Swinegate
York
North Yorkshire
YO1 8AJ

Trustees: Justine Andrew
(resigned 8 December 2021)
Sean Martin Bullick
(resigned 30 March 2021)
David James Dickson
Dianne Marie Willcocks
Timothy Ivan Leigh
Alexandra Deschamps-Sonsino
(appointed 22 September 2021)
Kay Hannah Watson
(appointed 22 September 2021)
Kristina Maurer
(appointed 22 September 2021)
Maxwell Mutanda
(appointed 22 September 2021)

Accountants: Equilibrium Accountants Ltd
48 Goodramgate
York
North Yorkshire
YO1 7LF

Trustees' Report

For the year ending 31 March 2021

The trustees present their report and accounts for the year ending 31 March 2021.

Principal Activity

The principal activity of the charitable incorporated organisation during the financial period was to organise a biennial media arts festival (known as York Mediale) in York.

Trustees

The trustees who served the charity during the year were as follows:

- David James Dickson
- Dianne Marie Willcocks
- Justine Andrew (resigned 8 December 2021)
- Padmini Setty (resigned 4 November 2020)
- Sean Martin Bullick (resigned 30 March 2021)
- Timothy Ivan Leigh
- Alexandra Deschamps-Sonsino (appointed 22 September 2021)
- Kay Hannah Watson (appointed 22 September 2021)
- Kirstina Maurer (appointed 22 September 2021)
- Maxwell Mutanda (appointed 22 September 2021)

Trustees' Statement

York Mediale was established in July 2017 to realise York's potential as a UNESCO Creative City of Media Art. Led internally by respected Creative Director, Tom Higham, alongside an experienced management team and exceptionally strong board; strategic partners include the:

- Arts Council England;
- University of York;
- York St John University;
- City of York Council;
- York Museums Trust;
- Make It York;
- Coventry City of Culture Trust; and,
- The PRS Foundation.

Our core aims include:

- Building an internationally significant biennial festival, the UK's premier platform for media art, collaboration & technology;
- Engage York residents and national visitors with UNESCO designation & media art, energising the economy & cultural sector;
- Provide significant, strategic & joined up talent development for the national media arts sector, connecting and stimulating initiatives, particularly in the North; and,
- Play a key role in developing a strategic cultural vision for York.

In June 2020, the company converted from a Community Interest Company (CIC) to a Charitable Incorporated Organisation (CIO), and a new memorandum of association was drafted and agreed by the board of trustees as a result. The operations of the organisation, however, continued uninterrupted during this transition.

During the current financial period, York Mediale has continued to make significant progress towards these goals with the second York Mediale festival taking place in October 2020. The scale and scope of the festival was restructured and significantly reduced, in response to the ongoing impact of the COVID-19 pandemic; however, it still consisted of five world premieres and one UK premier and received great reviews.

Financial Accounts

In respect of reporting, the board resolved on the 1 October 2019 to convert the Company from a Community Interest Company, limited by guarantee, to a Charitable Incorporated Organisation, as provided under the Charities Act 2011 and the Charitable Incorporated Organisations (Conversion) Regulations 2017. As the resolution was only enacted and confirmed by Companies House on 9 June 2020 and there is no requirement to change the company year end to reflect the change in legal entity status, the board resolved to prepare the accounts for the year ending 31 March 2020 in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2005.

The accounts for the year ending 31 March 2021 have then been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Articles of Association and the Accounting and Reporting by Charities – Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure the organisation can continue to operate whilst new sources of funding are realised. The trustees consider that the level of three months is sufficient given that the team will be continuously working on sourcing new funding for the organisation.

The balance held as unrestricted funds as at 31 March 2021 was £54,072, all of which is regarded as free reserves, after allowing for funds tied up in tangible fixed assets. Basic core costs for running the organisation are £15,000 per month. The current level of reserves is therefore sufficient.

Remuneration

The trustees are responsible for staff pay, benefits and terms and conditions. Remuneration is reviewed annually; pay ranges are set out in the staff handbook and the salaries that are set reflect the roles and responsibilities of each postholder. Salaries are set at an appropriate level to retain excellent staff, while also making a comparison with rates of pay in the charity sector for similar roles and size of charity. In addition to pay we also provide annual leave and pension contributions.

Trustees do not receive any remuneration.

Political Donations

During the financial period no political donations were made.

Statement of directors' responsibilities

The trustees (who are also directors of York Media Arts Festival CIO for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law, the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant information of which the independent reviewer is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant financial information that may have a material impact on the financial reports and to establish that the organisation's independent reviewer is aware of that information.

Signed on behalf of the board of trustees:

A handwritten signature in black ink that reads 'David James Dickson'.

David James Dickson
Trustee

Approved by the board on 26th January 2022.

Independent Examiners' Report

For the year ending 31 March 2021

I report on the accounts of York Media Arts Festival Charitable Incorporated Organisation for the year ended 31 March 2021, which are set out on pages 8-12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act; and,
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees. Consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Nicola Ainscough ACA BSc
Managing Director

Equilibrium Accountants Ltd

48 Goodramgate
York
North Yorkshire
YO1 7LF

12 January 2022

Statement of Financial Activities

For the year ending 31 March 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 21 Total £	Year to 31 Mar 20 Total £
INCOME					
Incoming and endowments from:					
Donations and legacies	2	-	208,003	208,003	96,598
Charitable activities	3	-	120,532	120,532	25,885
Other trading activities		-	88,288	88,288	229,195
Investments		-	-	-	-
Other income	4	-	35,810	35,810	-
Total incoming resources		-	452,633	452,633	351,678
EXPENDITURE					
Expenditure on:					
Raising funds	5	-	35,830	35,830	14,649
Charitable activities	6	-	377,155	377,155	350,443
Other	7	-	6,143	6,143	5,695
Total resources expended		-	419,128	419,128	370,787
Net income / (expenditure) for the year		-	33,505	33,505	(19,109)
RECONCILIATION OF FUNDS					
Total funds brought forward as at 1 Apr 20		-	20,567	20,567	39,676
Total funds carried forward as at 31 Mar 21		-	54,072	54,072	20,567

The notes on pages 8-12 form a part of these financial statements.

A statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

This is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

Balance Sheet

For the year ending 31 March 2021

	Notes	£	As at 31 Mar 21 £	As at 31 Mar 20 £
FIXED ASSETS				
Tangible assets			787	2,034
CURRENT ASSETS				
Prepayments		3,845		2,587
Debtors		884		5,700
Cash at bank and in hand		110,193		230,456
		<u>114,922</u>		<u>238,743</u>
Creditors: Amounts falling due within one year	8		(61,637)	(220,210)
Net Current Assets / (Liabilities)			<u>53,285</u>	<u>18,533</u>
Total Assets less Current Liabilities			<u>54,072</u>	<u>20,567</u>
Creditors: Amounts falling due after more than one year			-	-
Net Assets			<u>54,072</u>	<u>20,567</u>
FUNDS				
Unrestricted funds	9		54,072	20,567
Restricted funds			-	-
Total Funds			<u>54,072</u>	<u>20,567</u>

The notes on pages 8-12 form a part of these financial statements.

Trustee benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon the trustees of the charity.

Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.

The financial statements have been prepared in accordance with the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements on pages 8-12 were approved by the Board of Trustees and signed on its behalf by:



 David James Dickson
 Director

Approved by the board on 26th January 2022.

2. DONATIONS AND LEGACIES

	Year ending 31 March 21 Total £	Year ending 31 March 20 Total £
Arts Council	200,503	54,648
University of York	2,500	22,500
York St John University	5,000	-
City of York Council	-	5,000
PRS Foundation	-	14,450
	208,003	96,598

3. CHARITABLE ACTIVITIES

	Year ending 31 March 21 Total £	Year ending 31 March 20 Total £
XR Stories	-	25,000
Ticket Sales	-	885
Make It York	65,000	-
Coventry City of Culture Trust	20,532	-
York Museums Trust	35,000	-
	120,532	25,885

4. OTHER INCOME

During the 2020-21 financial year, the charity received £35,810 in government grant funding. £34,810 of this was granted through the Coronavirus Job Retention Scheme and a further £1,000 was provided as a grant from the City of York Council.

5. RAISING FUNDS

	Year ending 31 March 21 Total £	Year ending 31 March 20 Total £
Advertising	35,830	14,649
	35,830	14,649

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Year ending 31 March 21 Total £	Year ending 31 March 20 Total £
Event Costs	180,619	106,618
Staff Costs	179,786	222,598
Administrative Costs	16,750	21,227
	377,155	350,443

7. OTHER

	Year ending 31 March 21 Total £	Year ending 31 March 20 Total £
Accountancy Fees	3,600	3,613
Other legal and professional fees	2,482	2,082
HMRC late payment interest	61	-
	6,143	5,695

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ending 31 March 21 Total £	Year ending 31 March 20 Total £
VAT	3,981	19,828
Trade Creditors	2,653	10,302
Other taxes and social security	3,402	5,851
Deferred Income	51,601	184,229
	61,637	220,210

9. FUNDS

	Year ending 31 March 21 Total £	Year ending 31 March 20 Total £
UNRESTRICTED FUND		
General	54,072	20,567
RESTRICTED FUND		
General	-	-
	54,072	20,567

Notes to the Financial Statements

For the year ending 31 March 2021

1. ACCOUNTING POLICIES

a) Statutory Information

York Media Arts Festival is a charity, operating as a Charitable Incorporated Organisation, in the UK that is registered with the Charities Commission, registration number 1189852.

b) Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention and on the receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

c) Compliance with accounting standards

The financial statements have been prepared in accordance with the Charities Act 2011, the Accounting and Reporting by Charities for Small Entities: Statement of Recommended Practice in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities 'SORP' FRS 102): the provision of FRS 102 Section 1A – Small Entities and other applicable accounting standards in the United Kingdom

d) Average number of employees

During the year the average number of employees was 6 (2020: 7)

e) Funds Structure

Earmarked funds, as shown in the notes to the accounts, represent funds set aside by the trustees for use on specific projects. Amounts shown as Restricted Funds, on the Statement of Financial Activities and the Balance Sheet, represent funds donated for specific projects in accordance with the Charities Act definition.

f) Income Recognition

Revenue is recognised in respect of non-government non-exchange transactions, donations, and funds received for goods and services supplied during the financial period on receipt.

Government Grants have been recognised using the accrual model.

g) Trustees Remuneration

During the year the trustees did not receive any remuneration or reimbursement of out-of-pocket expenses, as none were incurred.

h) Fixed Assets

All fixed assets are capitalised and included, at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% Straight Line
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