

**NEDCARE CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



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## **NEDCARE CIO**

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## NEDCARE CIO

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

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<b>Trustees</b>	John Willis, Chair Anne Porter Paul Mitchell Jennifer Bates Jill French John Hubbard (appointed 13 January 2025) Sue Cole Butler (appointed 9 September 2024)
<b>Charity registered number</b>	1189848
<b>Principal office</b>	3A The Square Moretonhampstead Devon TQ13 8NF
<b>Key management personnel</b>	Lily Danning, Registered Manager John Willis, Nominated Individual Jane Tilsley, Deputy Manager Chloé Beal, Finance Manager
<b>Accountants</b>	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

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## NEDCARE CIO

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2024 to 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objects of the CIO are to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the Northeast Dartmoor area.

To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.

- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65
- Sensory impairment\*
- Adults 65 +
- Physical impairment\*
- Dementia\*

\*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and activities (continued)**

**b. Activities undertaken to achieve objectives**

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a “regulated activity” as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

**Achievements and performance**

**a. Main achievements of the Charity**

- The charity has achieved on average 800 hours of care per month to clients. Our recruitment is becoming more successful so that in recent months this figure is increasing.
- Approximately 70% of clients are referred through the local authority, the other 30% are self-funded. We aim to balance the two in future to ensure our continued resilience.
- The feedback from our service users is excellent, and we have much goodwill and support in the communities we serve.

**b. Factors relevant to achieve objectives**

- Ongoing staff shortages, common to the whole sector and across the economy.
- Rising rates of inflation and insufficient local authority funding that impact staff pay, travel etc and constantly challenge the ability to fund these costs.

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## NEDCARE CIO

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

##### a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. We have grown in confidence in this respect during the year, as our partnership with Karrek Community from Cornwall has enabled us build a reliable infrastructure and to develop our own candidate to take over from Lily Danning as Registered Manager: Lily has organised a phased exit during the year, and at 31 March Jane Tilsley was awaiting her formal interview with the Care Quality Commission to take over as RM. We are extremely grateful to Karrek for all the support they have given us.

We are compliant with all regulations, we work efficiently and our staff team are of a high calibre. There is good morale.

##### b. Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities.

As at the year-end, NEDCare has total funds available of £53,646 with £4,323 being restricted and £49,323 being unrestricted.

##### c. Financial review

Incoming resources during the year totalled £350,546 (2024: £285,214) and there was a surplus in the year of £38,572 (2024: deficit of £14,873).

The balance held on unrestricted funds at 31 March 2025 was £49,323 (2024: £10,456).

The balance held in restricted funds at the year-end was £4,323 (2024: £4,618).

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## NEDCARE CIO

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Structure, governance and management

##### a. Constitution

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCare CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

##### Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2022 if it wishes to mortgage land;
- b) buy, take on, lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2022;
- d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management (continued)**

**c. Membership of the CIO**

Eligibility

- i. Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.
- ii. A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they have, these must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 October 2025 and signed on their behalf by:



**John Willis**  
(Chair of Trustees)

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## NEDCARE CIO

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

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#### Independent examiner's report to the Trustees of NEDCare CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the 2022 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2022 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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NEDCARE CIO

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 15/1/26

Laura Waycott

FCA

Griffin  
Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

NEDCARE CIO

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Income from:</b>					
Donations and legacies	4	681	7,822	8,503	8,528
Charitable activities	5	-	334,141	334,141	276,349
Other trading activities	6	-	7,684	7,684	-
Investments	7	-	218	218	337
<b>Total income</b>		<b>681</b>	<b>349,865</b>	<b>350,546</b>	<b>285,214</b>
<b>Expenditure on:</b>					
Raising funds		-	369	369	228
Charitable activities	8	976	310,629	311,605	299,859
<b>Total expenditure</b>		<b>976</b>	<b>310,998</b>	<b>311,974</b>	<b>300,087</b>
<b>Net movement in funds</b>		<b>(295)</b>	<b>38,867</b>	<b>38,572</b>	<b>(14,873)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,618	10,456	15,074	29,947
Net movement in funds		(295)	38,867	38,572	(14,873)
<b>Total funds carried forward</b>		<b>4,323</b>	<b>49,323</b>	<b>53,646</b>	<b>15,074</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

**NEDCARE CIO**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	1,625	1,470
		<u>1,625</u>	<u>1,470</u>
<b>Current assets</b>			
Debtors	13	20,173	3,353
Cash at bank and in hand		44,358	25,658
		<u>64,531</u>	<u>29,011</u>
Creditors: amounts falling due within one year	14	(12,510)	(15,407)
<b>Net current assets</b>		<u>52,021</u>	<u>13,604</u>
<b>Total assets less current liabilities</b>		<u>53,646</u>	<u>15,074</u>
<b>Net assets excluding pension asset</b>		<u>53,646</u>	<u>15,074</u>
<b>Total net assets</b>		<u><u>53,646</u></u>	<u><u>15,074</u></u>
<b>Charity funds</b>			
Restricted funds	15	4,323	4,618
Unrestricted funds	15	49,323	10,456
<b>Total funds</b>		<u><u>53,646</u></u>	<u><u>15,074</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 October 2025 and signed on their behalf by:

*John Willis*

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**John Willis**  
(Chair of Trustees)

The notes on pages 12 to 24 form part of these financial statements.

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## NEDCARE CIO

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

NEDCare CIO is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is 3A The Square, Moretonhampstead, Newton Abbot, TQ13 8NF.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

NEDCare CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following basis.

Depreciation is provided on the following basis:

Office equipment	-	30% reducing balance
Computer equipment	-	33% straight line
Other fixed assets	-	

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

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**NEDCARE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**4. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	-	6,543	<b>6,543</b>
Grants	681	1,279	<b>1,960</b>
	<u>681</u>	<u>7,822</u>	<u><b>8,503</b></u>
	<u><u>681</u></u>	<u><u>7,822</u></u>	<u><u><b>8,503</b></u></u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	776	2,205	2,981
Grants	-	747	747
Government grants	-	4,800	4,800
	<u>776</u>	<u>7,752</u>	<u>8,528</u>
	<u><u>776</u></u>	<u><u>7,752</u></u>	<u><u>8,528</u></u>

**5. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Home-care Services	116,896	<b>116,896</b>
Subsidised Home-care Services	217,245	<b>217,245</b>
	<u>334,141</u>	<u><b>334,141</b></u>
	<u><u>334,141</u></u>	<u><u><b>334,141</b></u></u>

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**NEDCARE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Home-care Services	106,085	106,085
Subsidised Home-care Services	170,264	170,264
	<u>276,349</u>	<u>276,349</u>

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Fundraising income	<u>7,684</u>	<u>7,684</u>	<u>-</u>

**7. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Interest recievable on bank deposits	<u>218</u>	<u>218</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest recievable on bank deposits	<u>337</u>	<u>337</u>

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**NEDCARE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Home-care Services	36,024	<b>36,024</b>
Staff costs	270,746	<b>270,746</b>
Allocated support costs	698	<b>698</b>
Governance costs	4,137	<b>4,137</b>
	<hr/> 311,605 <hr/>	<hr/> <b>311,605</b> <hr/>

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Home-care Services	67,624	67,624
Staff costs	229,714	229,714
Allocated support costs	631	631
Governance costs	1,890	1,890
	<hr/> 299,859 <hr/>	<hr/> 299,859 <hr/>

**9. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> <b>850</b> <hr/>	<hr/> <b>810</b> <hr/>

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## NEDCARE CIO

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 10. Staff costs

	2025 £	2024 £
Wages and salaries	255,699	217,041
Social security costs	9,907	8,367
Employers pension contribution	5,140	4,306
	<u>270,746</u>	<u>229,714</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
	<u>18</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is a registered manager as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions) received by key management personnel for their services to the charity was £53,782 (2024: £69,527).

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NEDCARE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 April 2024	4,871
Additions	853
At 31 March 2025	<u>5,724</u>
<b>Depreciation</b>	
At 1 April 2024	3,401
Charge for the year	698
At 31 March 2025	<u>4,099</u>
<b>Net book value</b>	
At 31 March 2025	<u><u>1,625</u></u>
At 31 March 2024	<u><u>1,470</u></u>

**13. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	19,305	2,474
Prepayments and accrued income	868	879
	<u><u>20,173</u></u>	<u><u>3,353</u></u>

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NOTES TO THE FINANCIAL STATEMENTS  
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14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	759	4,036
Other taxation and social security	3,042	3,116
Other creditors	1,165	795
Accruals and deferred income	7,544	7,460
	<u>12,510</u>	<u>15,407</u>

**NEDCARE CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
Unrestricted funds	10,456	349,865	(310,998)	49,323
<b>Restricted funds</b>				
Donations	776	-	(500)	276
DCF Grant	3,842	-	-	3,842
Teignbridge District Council Grant	-	250	(45)	205
TDC Shop Front Grant	-	431	(431)	-
	4,618	681	(976)	4,323
<b>Total of funds</b>	<b>15,074</b>	<b>350,546</b>	<b>(311,974)</b>	<b>53,646</b>

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
Unrestricted funds	26,105	284,438	(300,087)	10,456
<b>Restricted funds</b>				
Donations	-	776	-	776
DCF Grant	3,842	-	-	3,842
	3,842	776	-	4,618
<b>Total of funds</b>	<b>29,947</b>	<b>285,214</b>	<b>(300,087)</b>	<b>15,074</b>

**NEDCARE CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Statement of funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**Donations**

Donation received for the explicit purpose to purchase office chairs and staff uniforms. £500 spent on uniforms in year. Remaining balance to be used for new office chairs.

**DCF Grant**

In 2023 a grant has been provided by Devon Community Foundation for a lifting device cushion and associated project.

**Teignbridge District Council Grant**

Grant to fund new printer and laptops. The balance carried forward represents the net book value of the assets purchased and unspent funds.

**TDC Shop Front Grant**

Grant to fund new shop front partitions.

**16. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
General funds	10,456	349,865	(310,998)	49,323
Restricted funds	4,618	681	(976)	4,323
	<b>15,074</b>	<b>350,546</b>	<b>(311,974)</b>	<b>53,646</b>

**Summary of funds - prior year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
General funds	26,105	284,438	(300,087)	10,456
Restricted funds	3,842	776	-	4,618
	<b>29,947</b>	<b>285,214</b>	<b>(300,087)</b>	<b>15,074</b>

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**NEDCARE CIO**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	90	1,535	<b>1,625</b>
Current assets	4,233	60,298	<b>64,531</b>
Creditors due within one year	-	(12,510)	<b>(12,510)</b>
<b>Total</b>	<u>4,323</u>	<u>49,323</u>	<u><b>53,646</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	1,470	1,470
Current assets	4,618	24,393	29,011
Creditors due within one year	-	(15,407)	(15,407)
<b>Total</b>	<u>4,618</u>	<u>10,456</u>	<u>15,074</u>

**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amount to £5,140 (2024 - £4,306). At the balance sheet date there is £1,165 (2024 - £795) payable to the fund.

**19. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.