

NEDCARE CIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



NEDCARE CIO

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 26

NEDCARE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	John Willis, Chair Anne Porter, Trustee Paul Mitchell, Trustee Jennifer Bates, Trustee Jane Wimberley, Trustee (resigned 14 July 2022) Jill French, Trustee (appointed 14 July 2022)
Charity registered number	1189848
Principal office	Moretonhampstead & District Hospital Ford Street Moretonhampstead Devon TQ13 8LN
Key management personnel	Simon Tickner, Registered Manager (resigned July 2022) Lily Danning, Registered Manager (appointed July 2022)
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

NEDCARE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the Northeast Dartmoor area.

To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.

- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65
- Sensory impairment*
- Adults 65 +
- Physical impairment*
- Dementia*

*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a “regulated activity” as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

Achievements and performance

a. Main achievements of the Charity

- The charity has achieved on average 800 hours of care per month to clients. This is less than last year owing to a hiatus caused by our Registered Manager leaving and time spent looking for a replacement. We would like to do more, as there is a large unmet demand in the community, but do not have sufficient staff for that.
- Approximately 50% of clients are referred through the local authority, the other 50% are self-funded. The feedback from our service users is excellent, and we have much goodwill and support in the communities we serve.

b. Factors relevant to achieve objectives

- Serious staff shortages, common to the whole sector and across the economy.
- Rising rates of inflation that impact staff pay, travel etc and constantly challenge the ability to fund these costs.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. In June 2022, the Registered Manager handed in his notice. The charity is CQC registered and without this qualification it cannot provide care services. However we were fortunate to be able to negotiate a new partnership with Karrek Community from Cornwall, who have most generously seconded a Registered Manager to us part-time. This has enabled us to put the operation together again, and to make ourselves stronger in the face of the challenges we face. We are compliant with all regulations, we work efficiently, and our staff team are of a high calibre. There is good morale. In order to make this sustainable, the seconded Manager has been developing a Deputy from among the care staff, who it is planned will step into her shoes as Registered Manager soon.

b. Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities.

As at the year-end, NEDCare has total funds available of £35,331 with £3,842 being restricted and £31,489 being unrestricted.

Incoming resources during the year totalled £299,604 (2022: £389,692) and there was a deficit in the year of £1,440 (2022: £2,967).

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCare CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
- b) buy, take on, lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

c. Membership of the CIO

Eligibility

- i. Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.
- ii. A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they have, these must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

John Willis
(Chair of Trustees)

NEDCARE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of NEDCare CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NEDCARE CIO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Laura Waycott

FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

NEDCARE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	3,842	21,620	25,462	49,101
Charitable activities	4	-	274,050	274,050	340,460
Investments	5	-	92	92	131
Total income		3,842	295,762	299,604	389,692
Expenditure on:					
Raising funds		-	-	-	233
Charitable activities	6	-	306,428	306,428	392,426
Total expenditure		-	306,428	306,428	392,659
Net movement in funds		3,842	(10,666)	(6,824)	(2,967)
Reconciliation of funds:					
Total funds brought forward		-	36,771	36,771	39,738
Net movement in funds		3,842	(10,666)	(6,824)	(2,967)
Total funds carried forward		3,842	26,105	29,947	36,771

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 26 form part of these financial statements.

NEDCARE CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	2,101	2,852
		<u>2,101</u>	<u>2,852</u>
Current assets			
Debtors	12	12,199	15,848
Cash at bank and in hand		54,482	60,474
		<u>66,681</u>	<u>76,322</u>
Creditors: amounts falling due within one year	13	(38,835)	(36,484)
Net current assets		<u>27,846</u>	<u>39,838</u>
Total assets less current liabilities		<u>29,947</u>	<u>42,690</u>
Creditors: amounts falling due after more than one year	14	-	(5,919)
Net assets excluding pension asset		<u>29,947</u>	<u>36,771</u>
Total net assets		<u>29,947</u>	<u>36,771</u>
Charity funds			
Restricted funds	15	3,842	-
Unrestricted funds	15	26,105	36,771
Total funds		<u>29,947</u>	<u>36,771</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

John Willis
(Chair of Trustees)

The notes on pages 12 to 26 form part of these financial statements.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

NEDCare CIO is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is Moretonhampstead & District Hospital, Ford Street, Moretonhampstead, Newton Abbot, TQ13 8LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

NEDCare CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. In June 2022, the Registered Manager handed in his notice. The charity is CQC registered and without this qualification it cannot provide care services. However we were fortunate to be able to negotiate a new partnership with Karrek Community from Cornwall, who have most generously seconded a Registered Manager to us part-time. This has enabled us to put the operation together again, and to make ourselves stronger in the face of the challenges we face. We are compliant with all regulations, we work efficiently, and our staff team are of a high calibre. There is good morale. In order to make this sustainable, the seconded Manager has been developing a Deputy from among the care staff, who it is planned will step into her shoes as Registered Manager soon.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	30% reducing balance
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	18,707	18,707
Grants	-	864	864
Government grants	3,842	2,049	5,891
	<u>3,842</u>	<u>21,620</u>	<u>25,462</u>
	<u><u>3,842</u></u>	<u><u>21,620</u></u>	<u><u>25,462</u></u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	500	9,889	10,389
Grants	-	4,599	4,599
Government grants	14,000	20,113	34,113
	<u>14,500</u>	<u>34,601</u>	<u>49,101</u>
	<u><u>14,500</u></u>	<u><u>34,601</u></u>	<u><u>49,101</u></u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Home-care Services	115,866	115,866
Care Connect	158,184	158,184
	<u>274,050</u>	<u>274,050</u>
	<u><u>274,050</u></u>	<u><u>274,050</u></u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Home-care Services	174,730	174,730
Care Connect	165,730	165,730
	<u>340,460</u>	<u>340,460</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest recievable on bank deposits	<u>92</u>	<u>92</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest recievable on bank deposits	<u>131</u>	<u>131</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Home-care Services	55,142	55,142
Staff costs	246,762	246,762
Allocated support costs	901	901
Governance costs	3,623	3,623
	<hr/>	<hr/>
	306,428	306,428
	<hr/>	<hr/>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Home-care Services	500	62,474	62,974
Care Connect	-	10,651	10,651
Staff costs	28,628	286,070	314,698
Allocated support costs	-	1,223	1,223
Governance costs	-	2,880	2,880
	<hr/>	<hr/>	<hr/>
	29,128	363,298	392,426
	<hr/>	<hr/>	<hr/>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Home-care Services	55,142	55,142
Staff costs	246,762	246,762
Allocated support costs	901	901
Governance costs	3,623	3,623
	<hr/> 306,428 <hr/>	<hr/> 306,428 <hr/>

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Home-care Services	62,974	62,974
Care Connect	10,651	10,651
Staff costs	314,698	314,698
Allocated support costs	1,223	1,223
Governance costs	2,880	2,880
	<hr/> 392,426 <hr/>	<hr/> 392,426 <hr/>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> 770 <hr/>	<hr/> 720 <hr/>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	231,379	<i>304,059</i>
Social security costs	11,303	<i>13,096</i>
Employers pension contribution	4,111	<i>5,628</i>
	246,793	<i>322,783</i>

The average number of persons employed by the Charity during the year was as follows:

2023	<i>2022</i>
No.	<i>No.</i>
18	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is a registered manager as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £35,353 (2022: £65,460).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2022	4,721
Additions	150
At 31 March 2023	<u>4,871</u>
Depreciation	
At 1 April 2022	1,869
Charge for the year	901
At 31 March 2023	<u>2,770</u>
Net book value	
At 31 March 2023	<u>2,101</u>
At 31 March 2022	<u>2,852</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	11,501	15,029
Other debtors	-	121
Prepayments and accrued income	698	698
	<u>12,199</u>	<u>15,848</u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other loans	24,065	30,000
Trade creditors	3,703	-
Other taxation and social security	3,118	4,084
Accruals and deferred income	7,949	2,400
	38,835	36,484

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other loans	-	5,919

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted funds	36,771	295,762	(306,428)	26,105
Restricted funds				
DCF Grant	-	3,842	-	3,842
Total of funds	36,771	299,604	(306,428)	29,947

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted funds	25,110	375,192	(363,531)	36,771
Restricted funds				
Care Connect	7,804	-	(7,804)	-
SSE	607	-	(607)	-
Resonance Impact Fund	6,217	-	(6,217)	-
Donations	-	500	(500)	-
Grant	-	14,000	(14,000)	-
	14,628	14,500	(29,128)	-
Total of funds	39,738	389,692	(392,659)	36,771

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Care connect

This restricted fund was made up of grants which are restricted for the development of the Care Connect project.

SSE

School for Social Entrepreneurs- Community Business Trade-Up Programme.

Resonance Impact Fund

Growth Fund Business Support Grant to provide external support required as a result of the Covid Crisis.

Donations

Donation received for the explicit purpose to purchase emergency lifting chairs.

Grants

Last year a grant was provided by Devon County Council for workforce recruitment and retention.

DCF Grant

In 2023 a grant has been provided by Devon Community Foundation for a lifting device cushion and associated project.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	36,771	295,762	(306,428)	26,105
Restricted funds	-	3,842	-	3,842
	<u>36,771</u>	<u>299,604</u>	<u>(306,428)</u>	<u>29,947</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	25,110	375,192	(363,531)	36,771
Restricted funds	14,628	14,500	(29,128)	-
	<u>39,738</u>	<u>389,692</u>	<u>(392,659)</u>	<u>36,771</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,101	2,101
Current assets	3,842	62,839	66,681
Creditors due within one year	-	(38,835)	(38,835)
Total	<u>3,842</u>	<u>26,105</u>	<u>29,947</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,852	2,852
Current assets	76,322	76,322
Creditors due within one year	(36,484)	(36,484)
Creditors due in more than one year	(5,919)	(5,919)
Total	<u>36,771</u>	<u>36,771</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Pension commitments

The Charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amount to £4,111 (2022 - £5,628). At the balance sheet date there is £NIL (2022 - £NIL) payable to the fund.

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.