

Charity registration number: 1189848



NEDCare North and East Dartmoor Care CIO

known as

Nedcare CIO

Annual Report and Financial Statements

for the period from 8 June 2020 to 31 March 2021

Wortham Jaques Limited
Chartered Accountants and Charity Advisors
130a High Street
CREDITON
DEVON
EX17 3LQ

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

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NEDCare North and East Dartmoor Care CIO

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Reference and Administrative Details

Trustees	Jane Wimberley
	John Willis
	Jennifer Bates
Charity Registration Number	1189848
Principal Office	Moretonhampstead & District Hospital
	Ford Street
	Moetonhampstead
	Devon
Independent Examiner	TQ13 8LN
	Wortham Jaques Limited
	Chartered Accountants and Charity Advisors
	130a High Street
	Crediton
	Devon
	EX17 3LQ

NEDCare North and East Dartmoor Care CIO

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 March 2021.

Objectives and Activities

Objectives:

The objects of the CIO to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the northeast Dartmoor area.

- To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.
- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65 • Sensory impairment*
- Adults 65 + • Physical impairment* • Dementia*

*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

Activities:

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a “regulated activity” as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

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The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

Achievements and performance

Main achievements of the Charity

The charity has achieved on average 900/1000 hours of care per month to clients.

50% of clients are referred through the local authority.

The further development of the Community Care Connect Project

Factors relevant to achieve objectives

Covid -19 Pandemic - the operational implications and need to adapt service delivery.

Covid- 19 Pandemic – the health vulnerability of our client market.

New way of working for the back-office team; remotely and blended.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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Trustees' Report

Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities. We intend to maintain our reserves at a level which would allow an orderly wind down of the charity should that ever need to be considered.

We intend to use the reserves to make the charity financial sustainable.

As at the year-end, NEDCare has total funds available of £39,738 and unrestricted funds of £25,110.

Structure, governance, and management

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCARE CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

First charity trustees

The first charity trustees of the CIO are:

John Willis Jennifer Anne Bates Jane Margaret Wimberley

Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- (a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
- (b) buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- (c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- (d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- (e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

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Membership of the CIO

Eligibility

(i) Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.

(ii) A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24 January 2022 and signed on its behalf by:

.....
John Willis
Trustee

NEDCare North and East Dartmoor Care CIO

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Independent Examiner's Report to the trustees of NEDCare North and East Dartmoor Care CIO

I report to the trustees on my examination of the accounts of NEDCare North and East Dartmoor Care CIO for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of NEDCare North and East Dartmoor Care CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the NEDCare North and East Dartmoor Care CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since NEDCare North and East Dartmoor Care CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of NEDCare North and East Dartmoor Care CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants and Charity Advisors

130a High Street
Crediton
Devon
EX17 3LQ

26 January 2022

NEDCare North and East Dartmoor Care CIO

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Statement of Financial Activities for the Period from 8 June 2020 to 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		19,075	-	19,075
Charitable activities		259,383	119,714	379,097
Investment income	4	1,639	-	1,639
Other income		75	-	75
Total income		<u>280,172</u>	<u>119,714</u>	<u>399,886</u>
Expenditure on:				
Raising funds		(199)	-	(199)
Charitable activities		<u>(254,863)</u>	<u>(105,086)</u>	<u>(359,949)</u>
Total expenditure		<u>(255,062)</u>	<u>(105,086)</u>	<u>(360,148)</u>
Net income		<u>25,110</u>	<u>14,628</u>	<u>39,738</u>
Net movement in funds		<u>25,110</u>	<u>14,628</u>	<u>39,738</u>
Reconciliation of funds				
Total funds carried forward	19	<u>25,110</u>	<u>14,628</u>	<u>39,738</u>

All of the charity's activities derive from continuing operations during the above period.

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(Registration number: 1189848)
Balance Sheet as at 31 March 2021

	Note	2021 £
Fixed assets		
Tangible assets	13	1,505
Current assets		
Debtors	14	3,511
Cash at bank and in hand	15	<u>110,182</u>
		113,693
Creditors: Amounts falling due within one year	16	<u>(43,622)</u>
Net current assets		<u>70,071</u>
Total assets less current liabilities		71,576
Creditors: Amounts falling due after more than one year	17	<u>(31,838)</u>
Net assets		<u><u>39,738</u></u>
Funds of the charity:		
Restricted income funds		
Restricted funds		14,628
Unrestricted income funds		
Unrestricted funds		<u>25,110</u>
Total funds	19	<u><u>39,738</u></u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 24 January 2022 and signed on their behalf by:

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 24 January 2022 and signed on their behalf by:

.....
John Willis
Trustee

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

NEDCare North and East Dartmoor Care CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	4,552	4,552
Grants, including capital grants;		
Government grants	14,523	14,523
Total for period ended 31 March 2021	19,075	19,075

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Home-care Services	258,763	39,452	298,215
Care Connect	620	80,262	80,882
Total for period ended 31 March 2021	259,383	119,714	379,097

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,639	1,639
Total for period ended 31 March 2021	1,639	1,639

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		199	199
Total for period ended 31 March 2021		199	199
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Home-care Services		36,008	1,393	37,401
Care Connect		-	72,458	72,458
Staff costs		216,019	31,235	247,254
Allocated support costs		646	-	646
Governance costs		2,190	-	2,190
Total for period ended 31 March 2021		254,863	105,086	359,949

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,260	1,260
Other governance costs	930	930
Total for period ended 31 March 2021	2,190	2,190

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2021 £
Other non-audit services	1,260
Depreciation of fixed assets	646

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £
Staff costs during the period were:	
Wages and salaries	226,805
Social security costs	11,764
Pension costs	6,942
Other staff costs	1,743
	247,254

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

	2021
	No
Charitable activities	<u>11</u>

No employee received emoluments of more than £60,000 during the period

11 Independent examiner's remuneration

	2021
	£
Examination of the financial statements	<u>1,260</u>

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	<u>2,151</u>	<u>2,151</u>
At 31 March 2021	<u>2,151</u>	<u>2,151</u>
Depreciation		
Charge for the year	<u>646</u>	<u>646</u>
At 31 March 2021	<u>646</u>	<u>646</u>
Net book value		
At 31 March 2021	<u><u>1,505</u></u>	<u><u>1,505</u></u>

14 Debtors

	2021 £
Trade debtors	3,243
Other debtors	<u>268</u>
	<u><u>3,511</u></u>

15 Cash and cash equivalents

	2021 £
Cash at bank	<u><u>110,182</u></u>

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

16 Creditors: amounts falling due within one year

	2021 £
Trade creditors	1,200
Other loans	34,081
Other taxation and social security	4,286
Other creditors	1,565
Accruals	2,490
	<u>43,622</u>

17 Creditors: amounts falling due after one year

	2021 £
Other loans	<u>31,838</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £6,942 .

19 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds			
<i>General</i>			
Unrestricted funds	279,973	(254,863)	25,110
Restricted funds			
Care Connect	80,262	(72,458)	7,804
C-19 Trading Income Support Scheme	25,000	(25,000)	-
SSE	2,000	(1,393)	607
Resonance Impact Fund	12,452	(6,235)	6,217
	<u>119,714</u>	<u>(105,086)</u>	<u>14,628</u>
Total funds	<u>399,687</u>	<u>(359,949)</u>	<u>39,738</u>

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Care Connect

This restricted fund is made up of the following grants which are restricted in use for the development of the Care Connect project:

£17,010 Power to Change Trust - Exemplar Fund

£60,252 UnLtd - Inclusive Recovery Fund

£3,000 School for Social Entrepreneurs

Power to Change Trust - C19 Trading Income Support Scheme

Grant to provide emergency finance needed as a result of the Covid-19 crisis.

SSE

School for Social Entrepreneurs - Community Business Trade-Up Programme.

Resonance Health and Wellbeing Southwest CIC. Access - The Foundation for Social Investment.

Growth Fund Business Support Grant to provide external support required as a result of the Covid crisis.

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,505	1,505
Current assets	113,693	113,693
Current liabilities	(43,622)	(43,622)
Creditors over 1 year	(31,838)	(31,838)
Total net assets	<u>39,738</u>	<u>39,738</u>