

NEDCARE CIO

England & Wales · Charity number 1189848

Details

Status Registered

Legal form CIO

Registered 2020-06-09

Register [View on the Charity Commission register](#)

Contact

Address 3A The Square
Moretonhampstead
Newton Abbot
Devon
TQ13 8NF

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Website www.nedcare.org

Activities

Objects: THE RELIEF OF THOSE IN NEED, BY REASON OF AGE, ILL HEALTH, OR DISABILITY, IN THE NORTH EAST DARTMOOR AREA, THROUGH THE PROVISION OF: - A) DOMICILIARY SOCIAL CARE INCLUDING, IN PARTICULAR BUT NOT EXCLUSIVELY, PERSONAL CARE TO SUPPORT INDIVIDUALS WITH ACTIVITIES SUCH AS GETTING OUT OF BED, BATHING AND DRESSING; B) PRACTICAL SUPPORT WITH DAY-TO-DAY LIVING INCLUDING, IN PARTICULAR BUT NOT EXCLUSIVELY, SUPPORT IN THE PREPARATION OF MEALS AND DRINKS TO MAINTAIN NUTRITION AND HYDRATION, MANAGING MEDICATIONS, SHOPPING FOR FOOD, AND ACCESSING ACTIVITIES IN THE COMMUNITY.

Activities: NEDCare CIO (North East Dartmoor Care Charitable Incorporated Organisation) exists to support people who need care and support at home in North East Dartmoor. NEDCare provides domiciliary care services that are regulated by the Care Quality Commission. NEDCare covers the three GP surgery areas of Cheriton Bishop, Chagford and Moretonhampstead.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£350,546	£311,974	-	-
2024-03-31	£285,214	£300,087	-	-
2023-03-31	£299,604	£301,044	-	-
2022-03-31	£389,692	£392,659	-	-
2021-03-31	£399,886	£360,148	-	-

Trustees

Name	Role	Appointed
JOHN HOWARD WILLIS	Chair	2020-06-09
Anne Myfanwy Porter		2022-03-21
JENNIFER ANNE BATES		2020-06-09
Jill French		2022-07-14
John Hubbard		2025-01-13
Paul Mitchell		2021-08-19
Sue Butler-Cole		2024-09-09

NEDCARE CIO

England & Wales - Charity number 1189848

Accounts

NEDCARE CIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



NEDCARE CIO

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NEDCARE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	John Willis, Chair Anne Porter Paul Mitchell Jennifer Bates Jill French John Hubbard (appointed 13 January 2025) Sue Cole Butler (appointed 9 September 2024)
Charity registered number	1189848
Principal office	3A The Square Moretonhampstead Devon TQ13 8NF
Key management personnel	Lily Danning, Registered Manager John Willis, Nominated Individual Jane Tilsley, Deputy Manager Chloé Beal, Finance Manager
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

NEDCARE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the Northeast Dartmoor area.

To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.

- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65
- Sensory impairment*
- Adults 65 +
- Physical impairment*
- Dementia*

*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a “regulated activity” as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

Achievements and performance

a. Main achievements of the Charity

- The charity has achieved on average 800 hours of care per month to clients. Our recruitment is becoming more successful so that in recent months this figure is increasing.
- Approximately 70% of clients are referred through the local authority, the other 30% are self-funded. We aim to balance the two in future to ensure our continued resilience.
- The feedback from our service users is excellent, and we have much goodwill and support in the communities we serve.

b. Factors relevant to achieve objectives

- Ongoing staff shortages, common to the whole sector and across the economy.
- Rising rates of inflation and insufficient local authority funding that impact staff pay, travel etc and constantly challenge the ability to fund these costs.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. We have grown in confidence in this respect during the year, as our partnership with Karrek Community from Cornwall has enabled us build a reliable infrastructure and to develop our own candidate to take over from Lily Danning as Registered Manager: Lily has organised a phased exit during the year, and at 31 March Jane Tilsley was awaiting her formal interview with the Care Quality Commission to take over as RM. We are extremely grateful to Karrek for all the support they have given us.

We are compliant with all regulations, we work efficiently and our staff team are of a high calibre. There is good morale.

b. Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities.

As at the year-end, NEDCare has total funds available of £53,646 with £4,323 being restricted and £49,323 being unrestricted.

c. Financial review

Incoming resources during the year totalled £350,546 (2024: £285,214) and there was a surplus in the year of £38,572 (2024: deficit of £14,873).

The balance held on unrestricted funds at 31 March 2025 was £49,323 (2024: £10,456).

The balance held in restricted funds at the year-end was £4,323 (2024: £4,618).

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCare CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2022 if it wishes to mortgage land;
- b) buy, take on, lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2022;
- d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management (continued)

c. Membership of the CIO

Eligibility

- i. Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.
- ii. A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they have, these must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustees' responsibilities

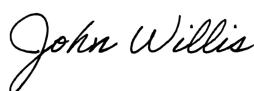
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 October 2025 and signed on their behalf by:



John Willis
(Chair of Trustees)

NEDCARE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of NEDCare CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the 2022 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2022 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NEDCARE CIO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 15/1/26

Laura Waycott

FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

NEDCARE CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	4	681	7,822	8,503	8,528
Charitable activities	5	-	334,141	334,141	276,349
Other trading activities	6	-	7,684	7,684	-
Investments	7	-	218	218	337
Total income		681	349,865	350,546	285,214
Expenditure on:					
Raising funds		-	369	369	228
Charitable activities	8	976	310,629	311,605	299,859
Total expenditure		976	310,998	311,974	300,087
Net movement in funds		(295)	38,867	38,572	(14,873)
Reconciliation of funds:					
Total funds brought forward		4,618	10,456	15,074	29,947
Net movement in funds		(295)	38,867	38,572	(14,873)
Total funds carried forward		4,323	49,323	53,646	15,074

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

NEDCARE CIO

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,625	1,470
		<u>1,625</u>	<u>1,470</u>
Current assets			
Debtors	13	20,173	3,353
Cash at bank and in hand		44,358	25,658
		<u>64,531</u>	<u>29,011</u>
Creditors: amounts falling due within one year	14	(12,510)	(15,407)
Net current assets		<u>52,021</u>	<u>13,604</u>
Total assets less current liabilities		<u>53,646</u>	<u>15,074</u>
Net assets excluding pension asset		<u>53,646</u>	<u>15,074</u>
Total net assets		<u><u>53,646</u></u>	<u><u>15,074</u></u>
Charity funds			
Restricted funds	15	4,323	4,618
Unrestricted funds	15	49,323	10,456
Total funds		<u><u>53,646</u></u>	<u><u>15,074</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 October 2025 and signed on their behalf by:

John Willis

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John Willis
(Chair of Trustees)

The notes on pages 12 to 24 form part of these financial statements.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

NEDCare CIO is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is 3A The Square, Moretonhampstead, Newton Abbot, TQ13 8NF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

NEDCare CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following basis.

Depreciation is provided on the following basis:

Office equipment	-	30% reducing balance
Computer equipment	-	33% straight line
Other fixed assets	-	

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	6,543	6,543
Grants	681	1,279	1,960
	<u>681</u>	<u>7,822</u>	<u>8,503</u>
	<u><u>681</u></u>	<u><u>7,822</u></u>	<u><u>8,503</u></u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	776	2,205	2,981
Grants	-	747	747
Government grants	-	4,800	4,800
	<u>776</u>	<u>7,752</u>	<u>8,528</u>
	<u><u>776</u></u>	<u><u>7,752</u></u>	<u><u>8,528</u></u>

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Home-care Services	116,896	116,896
Subsidised Home-care Services	217,245	217,245
	<u>334,141</u>	<u>334,141</u>
	<u><u>334,141</u></u>	<u><u>334,141</u></u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Home-care Services	106,085	106,085
Subsidised Home-care Services	170,264	170,264
	<u>276,349</u>	<u>276,349</u>

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fundraising income	<u>7,684</u>	<u>7,684</u>	<u>-</u>

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest recievable on bank deposits	<u>218</u>	<u>218</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest recievable on bank deposits	<u>337</u>	<u>337</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Home-care Services	36,024	36,024
Staff costs	270,746	270,746
Allocated support costs	698	698
Governance costs	4,137	4,137
	311,605	311,605

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Home-care Services	67,624	67,624
Staff costs	229,714	229,714
Allocated support costs	631	631
Governance costs	1,890	1,890
	299,859	299,859

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	850	810

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs

	2025 £	2024 £
Wages and salaries	255,699	217,041
Social security costs	9,907	8,367
Employers pension contribution	5,140	4,306
	<u>270,746</u>	<u>229,714</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
	<u>18</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is a registered manager as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions) received by key management personnel for their services to the charity was £53,782 (2024: £69,527).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2024	4,871
Additions	853
At 31 March 2025	<u>5,724</u>
Depreciation	
At 1 April 2024	3,401
Charge for the year	698
At 31 March 2025	<u>4,099</u>
Net book value	
At 31 March 2025	<u><u>1,625</u></u>
<i>At 31 March 2024</i>	<u><u>1,470</u></u>

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	19,305	2,474
Prepayments and accrued income	868	879
	<u><u>20,173</u></u>	<u><u>3,353</u></u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	759	4,036
Other taxation and social security	3,042	3,116
Other creditors	1,165	795
Accruals and deferred income	7,544	7,460
	<u>12,510</u>	<u>15,407</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Unrestricted funds	10,456	349,865	(310,998)	49,323
Restricted funds				
Donations	776	-	(500)	276
DCF Grant	3,842	-	-	3,842
Teignbridge District Council Grant	-	250	(45)	205
TDC Shop Front Grant	-	431	(431)	-
	4,618	681	(976)	4,323
Total of funds	15,074	350,546	(311,974)	53,646

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Unrestricted funds	26,105	284,438	(300,087)	10,456
Restricted funds				
Donations	-	776	-	776
DCF Grant	3,842	-	-	3,842
	3,842	776	-	4,618
Total of funds	29,947	285,214	(300,087)	15,074

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Donations

Donation received for the explicit purpose to purchase office chairs and staff uniforms. £500 spent on uniforms in year. Remaining balance to be used for new office chairs.

DCF Grant

In 2023 a grant has been provided by Devon Community Foundation for a lifting device cushion and associated project.

Teignbridge District Council Grant

Grant to fund new printer and laptops. The balance carried forward represents the net book value of the assets purchased and unspent funds.

TDC Shop Front Grant

Grant to fund new shop front partitions.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	10,456	349,865	(310,998)	49,323
Restricted funds	4,618	681	(976)	4,323
	15,074	350,546	(311,974)	53,646

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	26,105	284,438	(300,087)	10,456
Restricted funds	3,842	776	-	4,618
	29,947	285,214	(300,087)	15,074

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	90	1,535	1,625
Current assets	4,233	60,298	64,531
Creditors due within one year	-	(12,510)	(12,510)
Total	<u>4,323</u>	<u>49,323</u>	<u>53,646</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	1,470	1,470
Current assets	4,618	24,393	29,011
Creditors due within one year	-	(15,407)	(15,407)
Total	<u>4,618</u>	<u>10,456</u>	<u>15,074</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Pension commitments

The Charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amount to £5,140 (2024 - £4,306). At the balance sheet date there is £1,165 (2024 - £795) payable to the fund.

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

Accounts

NEDCARE CIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



NEDCARE CIO

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NEDCARE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	John Willis, Chair Anne Porter Paul Mitchell Jennifer Bates Jill French
Charity registered number	1189848
Principal office	Moretonhampstead & District Hospital Ford Street Moretonhampstead Devon TQ13 8LN
Key management personnel	Lily Danning, Registered Manager John Willis, Nominated Individual
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

NEDCARE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the Northeast Dartmoor area.

To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.

- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65
- Sensory impairment*
- Adults 65 +
- Physical impairment*
- Dementia*

*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a “regulated activity” as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

Achievements and performance

a. Main achievements of the Charity

- The charity has achieved on average 777 hours of care per month to clients. We would like to do more, as there is a large unmet demand in the community, but do not have sufficient staff for that.
- Approximately 50% of clients are referred through the local authority, the other 50% are self-funded.
- The feedback from our service users is excellent, and we have much goodwill and support in the communities we serve.

b. Factors relevant to achieve objectives

- Serious staff shortages, common to the whole sector and across the economy.
- Rising rates of inflation that impact staff pay, travel etc and constantly challenge the ability to fund these costs.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. For the year in question, we have relied on our partnership with Karrek Community from Cornwall, to provide us with a Registered Manager and other infrastructure support. She has been developing a Deputy from among the care staff, who will soon be able to step into her shoes as Registered Manager.

We are compliant with all regulations, we work efficiently and our staff team are of a high calibre. There is good morale.

b. Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities.

As at the year-end, NEDCare has total funds available of £15,074 with £4,618 being restricted and £10,456 being unrestricted.

c. Financial review

Incoming resources during the year totalled £285,214 (2023: £299,604) and there was a deficit in the year of £14,873 (2023: £6,824).

The balance held on unrestricted funds at 31 March 2024 was £10,456 (2023: £26,105).

The balance held in restricted funds at the year-end was £4,618 (2023: £3,842).

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCare CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
- b) buy, take on, lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management (continued)

c. Membership of the CIO

Eligibility

- i. Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.
- ii. A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they have, these must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

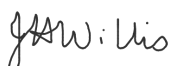
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 09/19/2024 and signed on their behalf by:



John Willis
(Chair of Trustees)

NEDCARE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of NEDCare CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

NEDCARE CIO

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Signed:



Dated: 28/1/25

Laura Waycott

FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

NEDCARE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	776	7,752	8,528	25,462
Charitable activities	4	-	276,349	276,349	274,050
Investments	5	-	337	337	92
Total income		776	284,438	285,214	299,604
Expenditure on:					
Raising funds		-	228	228	-
Charitable activities	6	-	299,859	299,859	306,428
Total expenditure		-	300,087	300,087	306,428
Net movement in funds		776	(15,649)	(14,873)	(6,824)
Reconciliation of funds:					
Total funds brought forward		3,842	26,105	29,947	36,771
Net movement in funds		776	(15,649)	(14,873)	(6,824)
Total funds carried forward		4,618	10,456	15,074	29,947

The Statement of financial activities includes all gains and losses recognised in the year.

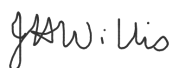
The notes on pages 12 to 25 form part of these financial statements.

NEDCARE CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,470	2,101
		<u>1,470</u>	<u>2,101</u>
Current assets			
Debtors	11	3,353	12,199
Cash at bank and in hand		25,658	54,482
		<u>29,011</u>	<u>66,681</u>
Creditors: amounts falling due within one year	12	(15,407)	(38,835)
Net current assets		<u>13,604</u>	<u>27,846</u>
Total assets less current liabilities		<u>15,074</u>	<u>29,947</u>
Net assets excluding pension asset		<u>15,074</u>	<u>29,947</u>
Total net assets		<u><u>15,074</u></u>	<u><u>29,947</u></u>
Charity funds			
Restricted funds	13	4,618	3,842
Unrestricted funds	13	10,456	26,105
Total funds		<u><u>15,074</u></u>	<u><u>29,947</u></u>

The financial statements were approved and authorised for issue by the Trustees on 09/19/2024 and signed on their behalf by:



John Willis
(Chair of Trustees)

The notes on pages 12 to 25 form part of these financial statements.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

NEDCare CIO is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is Moretonhampstead & District Hospital, Ford Street, Moretonhampstead, Newton Abbot, TQ13 8LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

NEDCare CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	30% reducing balance
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	776	2,205	2,981
Grants	-	747	747
Government grants	-	4,800	4,800
	<u>776</u>	<u>7,752</u>	<u>8,528</u>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	18,707	18,707
Grants	-	864	864
Government grants	3,842	2,049	5,891
	<u>3,842</u>	<u>21,620</u>	<u>25,462</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Home-care Services	106,085	106,085
Care Connect	170,264	170,264
	<u>276,349</u>	<u>276,349</u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Home-care Services	115,866	115,866
Care Connect	158,184	158,184
	<u>274,050</u>	<u>274,050</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest recievable on bank deposits	<u>337</u>	<u>337</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest recievable on bank deposits	<u>92</u>	<u>92</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Home-care Services	67,624	67,624
Staff costs	229,714	229,714
Allocated support costs	631	631
Governance costs	1,890	1,890
	299,859	299,859

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Home-care Services	55,142	55,142
Staff costs	246,762	246,762
Allocated support costs	901	901
Governance costs	3,623	3,623
	306,428	306,428

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	810	770

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs

	2024 £	2023 £
Wages and salaries	217,041	231,379
Social security costs	8,367	11,303
Employers pension contribution	4,306	4,111
	<u>229,714</u>	<u>246,793</u>

The average number of persons employed by the Charity during the year was as follows:

2024 No.	2023 No.
<u>14</u>	<u>18</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is a registered manager as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £72,098 (2023: £35,353).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2023	4,871
At 31 March 2024	<u>4,871</u>
Depreciation	
At 1 April 2023	2,770
Charge for the year	631
At 31 March 2024	<u>3,401</u>
Net book value	
At 31 March 2024	<u><u>1,470</u></u>
At 31 March 2023	<u><u>2,101</u></u>

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	2,474	11,501
Prepayments and accrued income	879	698
	<u><u>3,353</u></u>	<u><u>12,199</u></u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other loans	-	24,065
Trade creditors	4,036	3,703
Other taxation and social security	3,116	3,118
Other creditors	795	-
Accruals and deferred income	7,460	7,949
	15,407	38,835

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	26,105	284,438	(300,087)	10,456
Restricted funds				
Donations	-	776	-	776
DCF Grant	3,842	-	-	3,842
	3,842	776	-	4,618
Total of funds	29,947	285,214	(300,087)	15,074

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted funds	36,771	295,762	(306,428)	26,105
Restricted funds				
DCF Grant	-	3,842	-	3,842
Total of funds	36,771	299,604	(306,428)	29,947

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Donations

Donation received for the explicit purpose to purchase office chairs and staff uniforms.

DCF Grant

In 2023 a grant has been provided by Devon Community Foundation for a lifting device cushion and associated project.

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	26,105	284,438	(300,087)	10,456
Restricted funds	3,842	776	-	4,618
	<u>29,947</u>	<u>285,214</u>	<u>(300,087)</u>	<u>15,074</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	36,771	295,762	(306,428)	26,105
Restricted funds	-	3,842	-	3,842
	<u>36,771</u>	<u>299,604</u>	<u>(306,428)</u>	<u>29,947</u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	1,470	1,470
Current assets	4,618	24,393	29,011
Creditors due within one year	-	(15,407)	(15,407)
Total	4,618	10,456	15,074

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	2,101	2,101
Current assets	3,842	62,839	66,681
Creditors due within one year	-	(38,835)	(38,835)
Total	3,842	26,105	29,947

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Pension commitments

The Charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amount to £4,306 (2023 - £4,111). At the balance sheet date there is £795 (2023 - £NIL) payable to the fund.

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

Accounts

NEDCARE CIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



NEDCARE CIO

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NEDCARE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	John Willis, Chair Anne Porter, Trustee Paul Mitchell, Trustee Jennifer Bates, Trustee Jane Wimberley, Trustee (resigned 14 July 2022) Jill French, Trustee (appointed 14 July 2022)
Charity registered number	1189848
Principal office	Moretonhampstead & District Hospital Ford Street Moretonhampstead Devon TQ13 8LN
Key management personnel	Simon Tickner, Registered Manager (resigned July 2022) Lily Danning, Registered Manager (appointed July 2022)
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

NEDCARE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the Northeast Dartmoor area.

To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.

- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65
- Sensory impairment*
- Adults 65 +
- Physical impairment*
- Dementia*

*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a “regulated activity” as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

Achievements and performance

a. Main achievements of the Charity

- The charity has achieved on average 800 hours of care per month to clients. This is less than last year owing to a hiatus caused by our Registered Manager leaving and time spent looking for a replacement. We would like to do more, as there is a large unmet demand in the community, but do not have sufficient staff for that.
- Approximately 50% of clients are referred through the local authority, the other 50% are self-funded. The feedback from our service users is excellent, and we have much goodwill and support in the communities we serve.

b. Factors relevant to achieve objectives

- Serious staff shortages, common to the whole sector and across the economy.
- Rising rates of inflation that impact staff pay, travel etc and constantly challenge the ability to fund these costs.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. In June 2022, the Registered Manager handed in his notice. The charity is CQC registered and without this qualification it cannot provide care services. However we were fortunate to be able to negotiate a new partnership with Karrek Community from Cornwall, who have most generously seconded a Registered Manager to us part-time. This has enabled us to put the operation together again, and to make ourselves stronger in the face of the challenges we face. We are compliant with all regulations, we work efficiently, and our staff team are of a high calibre. There is good morale. In order to make this sustainable, the seconded Manager has been developing a Deputy from among the care staff, who it is planned will step into her shoes as Registered Manager soon.

b. Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities.

As at the year-end, NEDCare has total funds available of £35,331 with £3,842 being restricted and £31,489 being unrestricted.

Incoming resources during the year totalled £299,604 (2022: £389,692) and there was a deficit in the year of £1,440 (2022: £2,967).

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCare CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
- b) buy, take on, lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

c. Membership of the CIO

Eligibility

- i. Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.
- ii. A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they have, these must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

John Willis
(Chair of Trustees)

NEDCARE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of NEDCare CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NEDCARE CIO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Laura Waycott

FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

NEDCARE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	3,842	21,620	25,462	49,101
Charitable activities	4	-	274,050	274,050	340,460
Investments	5	-	92	92	131
Total income		3,842	295,762	299,604	389,692
Expenditure on:					
Raising funds		-	-	-	233
Charitable activities	6	-	306,428	306,428	392,426
Total expenditure		-	306,428	306,428	392,659
Net movement in funds		3,842	(10,666)	(6,824)	(2,967)
Reconciliation of funds:					
Total funds brought forward		-	36,771	36,771	39,738
Net movement in funds		3,842	(10,666)	(6,824)	(2,967)
Total funds carried forward		3,842	26,105	29,947	36,771

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 26 form part of these financial statements.

NEDCARE CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	2,101	2,852
		<u>2,101</u>	<u>2,852</u>
Current assets			
Debtors	12	12,199	15,848
Cash at bank and in hand		54,482	60,474
		<u>66,681</u>	<u>76,322</u>
Creditors: amounts falling due within one year	13	(38,835)	(36,484)
Net current assets		<u>27,846</u>	<u>39,838</u>
Total assets less current liabilities		<u>29,947</u>	<u>42,690</u>
Creditors: amounts falling due after more than one year	14	-	(5,919)
Net assets excluding pension asset		<u>29,947</u>	<u>36,771</u>
Total net assets		<u>29,947</u>	<u>36,771</u>
Charity funds			
Restricted funds	15	3,842	-
Unrestricted funds	15	26,105	36,771
Total funds		<u>29,947</u>	<u>36,771</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

John Willis
(Chair of Trustees)

The notes on pages 12 to 26 form part of these financial statements.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

NEDCare CIO is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is Moretonhampstead & District Hospital, Ford Street, Moretonhampstead, Newton Abbot, TQ13 8LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

NEDCare CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. In June 2022, the Registered Manager handed in his notice. The charity is CQC registered and without this qualification it cannot provide care services. However we were fortunate to be able to negotiate a new partnership with Karrek Community from Cornwall, who have most generously seconded a Registered Manager to us part-time. This has enabled us to put the operation together again, and to make ourselves stronger in the face of the challenges we face. We are compliant with all regulations, we work efficiently, and our staff team are of a high calibre. There is good morale. In order to make this sustainable, the seconded Manager has been developing a Deputy from among the care staff, who it is planned will step into her shoes as Registered Manager soon.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	30% reducing balance
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	18,707	18,707
Grants	-	864	864
Government grants	3,842	2,049	5,891
	<u>3,842</u>	<u>21,620</u>	<u>25,462</u>
	<u><u>3,842</u></u>	<u><u>21,620</u></u>	<u><u>25,462</u></u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	500	9,889	10,389
Grants	-	4,599	4,599
Government grants	14,000	20,113	34,113
	<u>14,500</u>	<u>34,601</u>	<u>49,101</u>
	<u><u>14,500</u></u>	<u><u>34,601</u></u>	<u><u>49,101</u></u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Home-care Services	115,866	115,866
Care Connect	158,184	158,184
	<u>274,050</u>	<u>274,050</u>
	<u><u>274,050</u></u>	<u><u>274,050</u></u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Home-care Services	174,730	174,730
Care Connect	165,730	165,730
	<u>340,460</u>	<u>340,460</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest recievable on bank deposits	<u>92</u>	<u>92</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest recievable on bank deposits	<u>131</u>	<u>131</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Home-care Services	55,142	55,142
Staff costs	246,762	246,762
Allocated support costs	901	901
Governance costs	3,623	3,623
	306,428	306,428

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Home-care Services	500	62,474	62,974
Care Connect	-	10,651	10,651
Staff costs	28,628	286,070	314,698
Allocated support costs	-	1,223	1,223
Governance costs	-	2,880	2,880
	29,128	363,298	392,426

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Home-care Services	55,142	55,142
Staff costs	246,762	246,762
Allocated support costs	901	901
Governance costs	3,623	3,623
	306,428	306,428

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Home-care Services	62,974	62,974
Care Connect	10,651	10,651
Staff costs	314,698	314,698
Allocated support costs	1,223	1,223
Governance costs	2,880	2,880
	392,426	392,426

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	770	720

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	231,379	<i>304,059</i>
Social security costs	11,303	<i>13,096</i>
Employers pension contribution	4,111	<i>5,628</i>
	246,793	<i>322,783</i>

The average number of persons employed by the Charity during the year was as follows:

2023	<i>2022</i>
No.	<i>No.</i>
18	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity is a registered manager as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £35,353 (2022: £65,460).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2022	4,721
Additions	150
At 31 March 2023	<u>4,871</u>
Depreciation	
At 1 April 2022	1,869
Charge for the year	901
At 31 March 2023	<u>2,770</u>
Net book value	
At 31 March 2023	<u>2,101</u>
At 31 March 2022	<u>2,852</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	11,501	15,029
Other debtors	-	121
Prepayments and accrued income	698	698
	<u>12,199</u>	<u>15,848</u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other loans	24,065	30,000
Trade creditors	3,703	-
Other taxation and social security	3,118	4,084
Accruals and deferred income	7,949	2,400
	38,835	36,484

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other loans	-	5,919

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted funds	36,771	295,762	(306,428)	26,105
Restricted funds				
DCF Grant	-	3,842	-	3,842
Total of funds	36,771	299,604	(306,428)	29,947

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted funds	25,110	375,192	(363,531)	36,771
Restricted funds				
Care Connect	7,804	-	(7,804)	-
SSE	607	-	(607)	-
Resonance Impact Fund	6,217	-	(6,217)	-
Donations	-	500	(500)	-
Grant	-	14,000	(14,000)	-
	14,628	14,500	(29,128)	-
Total of funds	39,738	389,692	(392,659)	36,771

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Care connect

This restricted fund was made up of grants which are restricted for the development of the Care Connect project.

SSE

School for Social Entrepreneurs- Community Business Trade-Up Programme.

Resonance Impact Fund

Growth Fund Business Support Grant to provide external support required as a result of the Covid Crisis.

Donations

Donation received for the explicit purpose to purchase emergency lifting chairs.

Grants

Last year a grant was provided by Devon County Council for workforce recruitment and retention.

DCF Grant

In 2023 a grant has been provided by Devon Community Foundation for a lifting device cushion and associated project.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	36,771	295,762	(306,428)	26,105
Restricted funds	-	3,842	-	3,842
	<u>36,771</u>	<u>299,604</u>	<u>(306,428)</u>	<u>29,947</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	25,110	375,192	(363,531)	36,771
Restricted funds	14,628	14,500	(29,128)	-
	<u>39,738</u>	<u>389,692</u>	<u>(392,659)</u>	<u>36,771</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,101	2,101
Current assets	3,842	62,839	66,681
Creditors due within one year	-	(38,835)	(38,835)
Total	<u>3,842</u>	<u>26,105</u>	<u>29,947</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,852	2,852
Current assets	76,322	76,322
Creditors due within one year	(36,484)	(36,484)
Creditors due in more than one year	(5,919)	(5,919)
Total	<u>36,771</u>	<u>36,771</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Pension commitments

The Charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amount to £4,111 (2022 - £5,628). At the balance sheet date there is £NIL (2022 - £NIL) payable to the fund.

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

Accounts

NEDCARE CIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



NEDCARE CIO

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NEDCARE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	John Willis, Co-Chair Anne Porter, Trustee (appointed 21 March 2022) Paul Mitchell, Trustee (appointed 19 August 2021) Jennifer Bates, Co-Chair Jane Wimberley, Trustee
Charity registered number	1189848
Principal office	Moretonhampstead & District Hospital Ford Street Moretonhampstead Devon TQ13 8LN
Key management personnel	Simon Tickner, Registered Manager Julia Darby, CEO (resigned August 2021) Mags Naylor (appointed August 2021, resigned March 2022)
Accountants	Griffin Chartered Accountants Silverdown Office Park Exeter Airport Business Park Exeter EX5 2UX

NEDCARE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the Northeast Dartmoor area.

To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.

- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65
- Sensory impairment*
- Adults 65 +
- Physical impairment*
- Dementia*

*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a "regulated activity" as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

Achievements and performance

a. Main achievements of the Charity

- The charity has achieved on average 900/1000 hours of care per month to clients. We would like to do more, as there is a large unmet demand in the community, but do not have sufficient staff for that.
- Approximately 50% of clients are referred through the local authority, the other 50% are self-funded. The Community Care Connect Project has now become a completely independent company.

b. Factors relevant to achieve objectives

- Covid- 19 Pandemic – the continuing need to ensure health and safety of staff and clients, as we emerge from it.
- Serious staff shortages, common to the whole sector and across the economy.
- Rising rates of inflation that impact staff pay, travel etc and constantly challenge the ability to fund these costs.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. In June 2022, the Registered Manager had handed in their notice, they are CQC registered and without this qualification the charity cannot provide care services. As an interim solution, Karrek Care have offered to collaboratively work with the charity to provide support through this period by supplying an interim Registered Manager on secondment for six months. Beyond this, going concern is dependent on finding a longer term solution.

b. Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities.

As at the year-end, NEDCare has total funds available of £36,771, all of which are unrestricted.

Incoming resources during the year totalled £389,692 (2020: £399,886) and there was a deficit in the year of £2,967 (2020: surplus £39,738).

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCare CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
- b) buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

c. Membership of the CIO

Eligibility

- i. Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.
- ii. A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they have, these must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

NEDCARE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

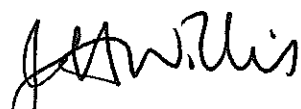
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8/9/22 and signed on their behalf by:



John Willis
(Chair of Trustees)

NEDCARE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

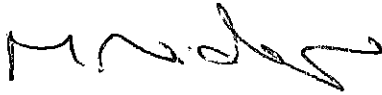
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NEDCARE CIO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 14/09/2022

Misty Nickells

FCA

Griffin
Chartered Accountants
Silverdown Office Park
Exeter Airport Business Park
Exeter
EX5 2UX

NEDCARE CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds Period ended 31 March 2021 £</i>
	Note				
Income from:					
Donations and legacies	3	14,500	34,601	49,101	19,075
Charitable activities	4	-	340,460	340,460	379,097
Investments	5	-	131	131	1,639
Other income		-	-	-	75
Total income		14,500	375,192	389,692	399,886
Expenditure on:					
Raising funds		-	233	233	199
Charitable activities	6	29,128	363,298	392,426	359,949
Total expenditure		29,128	363,531	392,659	360,148
Net movement in funds		(14,628)	11,661	(2,967)	39,738
Reconciliation of funds:					
Total funds brought forward		14,628	25,110	39,738	-
Net movement in funds		(14,628)	11,661	(2,967)	39,738
Total funds carried forward		-	36,771	36,771	39,738

The Statement of financial activities includes all gains and losses recognised in the year.

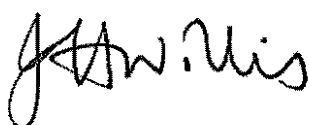
The notes on pages 12 to 27 form part of these financial statements.

NEDCARE CIO

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	2,852	1,505
		<u>2,852</u>	<u>1,505</u>
Current assets			
Debtors	12	15,848	3,511
Cash at bank and in hand		60,474	110,182
		<u>76,322</u>	<u>113,693</u>
Creditors: amounts falling due within one year	13	(36,484)	(43,622)
Net current assets		<u>39,838</u>	<u>70,071</u>
Total assets less current liabilities		<u>42,690</u>	<u>71,576</u>
Creditors: amounts falling due after more than one year	14	(5,919)	(31,838)
Net assets excluding pension asset		<u>36,771</u>	<u>39,738</u>
Total net assets		<u><u>36,771</u></u>	<u><u>39,738</u></u>
Charity funds			
Restricted funds	15	-	14,628
Unrestricted funds	15	36,771	25,110
Total funds		<u><u>36,771</u></u>	<u><u>39,738</u></u>

The financial statements were approved and authorised for issue by the Trustees on 8/9/22 and signed on their behalf by:



John Willis
(Chair of Trustees)

The notes on pages 12 to 27 form part of these financial statements.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

NEDCare CIO is a Charitable Incorporated Organisation registered in England & Wales. Its registered office address is Moretonhampstead & District Hospital, Ford Street, Moretonhampstead, Newton Abbot, TQ13 8LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

NEDCare CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. In June 2022, the Registered Manager had handed in their notice, they are CQC registered and without this qualification the charity cannot provide care services. As an interim solution, Karrek Care have offered to collaboratively work with the charity to provide support through this period by supplying an interim Registered Manager on secondment for six months. Beyond this, going concern is dependent on finding a longer term solution.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	30% reducing balance
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	500	9,889	10,389
Grants	-	4,599	4,599
Government grants	14,000	20,113	34,113
	<u>14,500</u>	<u>34,601</u>	<u>49,101</u>

	<i>Unrestricted funds Period ended 31 March 2021 £</i>	<i>Total funds Period ended 31 March 2021 £</i>
Donations	4,552	4,552
Government grants	14,523	14,523
	<u>19,075</u>	<u>19,075</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Home-care Services	174,730	174,730
Care Connect	165,730	165,730
	<u>340,460</u>	<u>340,460</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities (continued)

	<i>Restricted funds Period ended 31 March 2021 £</i>	<i>Unrestricted funds Period ended 31 March 2021 £</i>	<i>Total funds Period ended 31 March 2021 £</i>
Home-care Services	39,452	258,763	298,215
Care Connect	80,262	620	80,882
	<u>119,714</u>	<u>259,383</u>	<u>379,097</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable on bank deposits	<u>131</u>	<u>131</u>

	<i>Unrestricted funds Period ended 31 March 2021 £</i>	<i>Total funds Period ended 31 March 2021 £</i>
Interest receivable on bank deposits	<u>1,639</u>	<u>1,639</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Home-care Services	500	62,474	62,974
Care Connect	-	10,651	10,651
Staff costs	28,628	286,070	314,698
Allocated support costs	-	1,223	1,223
Governance costs	-	2,880	2,880
	29,128	363,298	392,426

	<i>Restricted funds Period ended 31 March 2021 £</i>	<i>Unrestricted funds Period ended 31 March 2021 £</i>	<i>Total funds Period ended 31 March 2021 £</i>
Home-care Services	1,393	36,008	37,401
Care Connect	72,458	-	72,458
Staff costs	31,235	216,019	247,254
Allocated support costs	-	646	646
Governance costs	-	2,190	2,190
	105,086	254,863	359,949

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Home-care Services	62,974	62,974
Care Connect	10,651	10,651
Staff costs	314,698	314,698
Allocated support costs	1,223	1,223
Governance costs	2,880	2,880
	<u>392,426</u>	<u>392,426</u>

	Activities undertaken directly 2021 £	Total funds 2021 £
Home-care Services	37,401	37,401
Care Connect	72,458	72,458
Staff costs	247,254	247,254
Allocated support costs	646	646
Governance costs	2,190	2,190
	<u>359,949</u>	<u>359,949</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>720</u>	<u>1,260</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Staff costs

	2022	<i>2021</i>
	£	<i>£</i>
Wages and salaries	304,059	<i>228,549</i>
Social security costs	13,096	<i>11,764</i>
Employers pension contribution	5,628	<i>6,941</i>
	322,783	<i>247,254</i>

The average number of persons employed by the Charity during the year was as follows:

2022	<i>2021</i>
No.	<i>No.</i>
25	<i>11</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees and senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £65,460.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2021	2,151
Additions	2,570
At 31 March 2022	4,721
Depreciation	
At 1 April 2021	646
Charge for the year	1,223
At 31 March 2022	1,869
Net book value	
At 31 March 2022	2,852
At 31 March 2021	1,505

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	15,029	3,243
Other debtors	121	268
Prepayments and accrued income	698	-
	15,848	3,511

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	30,000	34,081
Trade creditors	-	1,200
Other taxation and social security	4,084	4,286
Pensions payable	-	1,565
Accruals and deferred income	2,400	2,490
	<u>36,484</u>	<u>43,622</u>

14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	<u>5,919</u>	<u>31,838</u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted funds	25,110	375,192	(363,531)	36,771
Restricted funds				
Care Connect	7,804	-	(7,804)	-
SSE	607	-	(607)	-
Resonance Impact Fund	6,217	-	(6,217)	-
Donations	-	500	(500)	-
Grants	-	14,000	(14,000)	-
	14,628	14,500	(29,128)	-
Total of funds	39,738	389,692	(392,659)	36,771

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>31 March</i>
			<i>2021</i>
			<i>£</i>
Unrestricted funds			
Unrestricted funds	279,973	(254,863)	25,110
	<u>279,973</u>	<u>(254,863)</u>	<u>25,110</u>
Restricted funds			
Care Connect	80,262	(72,458)	7,804
C-19 Trading Income Support Scheme	25,000	(25,000)	-
SSE	2,000	(1,393)	607
Resonance Impact Fund	12,452	(6,235)	6,217
	<u>119,714</u>	<u>(105,086)</u>	<u>14,628</u>
Total of funds	<u>399,687</u>	<u>(359,949)</u>	<u>39,738</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Care connect

This restricted fund was made up of grants which are restricted for the development of the Care Connect project.

SSE

School for Social Entrepreneurs- Community Business Trade-Up Programme.

Resonance Impact Fund

Growth Fund Business Support Grant to provide external support required as a result of the Covid Crisis.

Donations

Donation received for the explicit purpose to purchase emergency lifting chairs.

Grants

Grant provided by Devon County Council for workforce recruitment and retention.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	25,110	375,192	(363,531)	36,771
Restricted funds	14,628	14,500	(29,128)	-
	<u>39,738</u>	<u>389,692</u>	<u>(392,659)</u>	<u>36,771</u>

Summary of funds - prior year

		Income £	Expenditure £	Balance at 31 March 2021 £
General funds		279,973	(254,863)	25,110
Restricted funds		119,714	(105,086)	14,628
		<u>399,687</u>	<u>(359,949)</u>	<u>39,738</u>

NEDCARE CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,852	2,852
Current assets	76,322	76,322
Creditors due within one year	(36,484)	(36,484)
Creditors due in more than one year	(5,919)	(5,919)
Total	<u>36,771</u>	<u>36,771</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	1,505	1,505
Current assets	14,628	99,065	113,693
Creditors due within one year	-	(43,622)	(43,622)
Creditors due in more than one year	-	(31,838)	(31,838)
Total	<u>14,628</u>	<u>25,110</u>	<u>39,738</u>

NEDCARE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

18. Pension commitments

The Charity operates a defined contribution pension scheme. The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group of the fund and amount to £5,628 (2021 - £6,941). £NIL (2021 - £1,565) is payable to the fund at the balance sheet date.

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.

Accounts

Charity registration number: 1189848



NEDCare North and East Dartmoor Care CIO

known as

Nedcare CIO

Annual Report and Financial Statements

for the period from 8 June 2020 to 31 March 2021

Wortham Jaques Limited
Chartered Accountants and Charity Advisors
130a High Street
CREDITON
DEVON
EX17 3LQ

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

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NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Reference and Administrative Details

Trustees	Jane Wimberley
	John Willis
	Jennifer Bates
Charity Registration Number	1189848
Principal Office	Moretonhampstead & District Hospital
	Ford Street
	Moetonhampstead
	Devon
Independent Examiner	TQ13 8LN
	Wortham Jaques Limited
	Chartered Accountants and Charity Advisors
	130a High Street
	Crediton
	Devon
	EX17 3LQ

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 March 2021.

Objectives and Activities

Objectives:

The objects of the CIO to carry on activities which benefit the community and in particular (without limitations) to provide day and domiciliary care to people in need of social care services and their relatives and carers in the northeast Dartmoor area.

- To provide reliable, high quality, person-centred homecare for adults in the Northeast Dartmoor area.
- To ensure each client plays a key role in the design of their own package of care/support and to ensure that this is delivered in accordance with their wishes and in a way that promotes their well-being.
- To promote and empower people to live safely and happily in their own homes, respecting and encouraging their independence wherever possible.
- To ensure that each client we provide services to is treated with dignity and respect.
- To ensure that support staff practice in an anti-discriminatory manner, treating all clients equally regardless of age, gender, disability, sexuality, religious or other beliefs.
- To provide regular supervision, training, and support to all carers we employ in order that we maintain a knowledgeable and motivated team who are able to meet a variety of needs.
- To focus on the employment of local carers under the best possible terms and conditions and to build a culture of excellence through employee engagement.

NEDCare provides care and support for:

- Adults aged 18-65 • Sensory impairment*
- Adults 65 + • Physical impairment* • Dementia*

*We support people with a variety of needs, and these can include dementia, sensory impairment and physical disability.

Activities:

NEDCare support provided is:

- General domestic support.
- Companionship.
- Personal care support (this is a “regulated activity” as defined below.)

Personal Care – Physical assistance given to a person in connection with: Eating or drinking (including the administration of parenteral nutrition). Toileting (including in relation to menstruation); washing or bathing, dressing; oral care, and the care of skin, hair, and nails (with the exception of nail care provided by a chiropodist or podiatrist).

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Trustees' Report

The prompting and supervision of a person to do any of the types of personal care listed above, where that person is unable to make a decision for themselves in relation to performing such an activity without such prompting and supervision. (Health and Social Care Act 2008 (Regulated Activities) Regulations 2014)

- Help with personal care and hygiene.
- Help with getting up and going to bed.
- Prompting, assisting, or administering prescribed medication / homely remedies (subject to risk assessment and relevant training).
- Preparing meals and/or helping at mealtimes.
- Shopping.
- Collecting and returning medication from pharmacies/dispensing GP surgeries.
- Laundry.
- Domestic cleaning.
- Support with social activities, for example, helping someone to attend a day centre, visit friends or family, go to the church or a club etc.
- Companionship.

Achievements and performance

Main achievements of the Charity

The charity has achieved on average 900/1000 hours of care per month to clients.

50% of clients are referred through the local authority.

The further development of the Community Care Connect Project

Factors relevant to achieve objectives

Covid -19 Pandemic - the operational implications and need to adapt service delivery.

Covid- 19 Pandemic – the health vulnerability of our client market.

New way of working for the back-office team; remotely and blended.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Trustees' Report

Reserves policy

The trustees' long-term strategy is to seek reserves excluding property to provide financial stability and the means for the development of our principal activities. We intend to maintain our reserves at a level which would allow an orderly wind down of the charity should that ever need to be considered.

We intend to use the reserves to make the charity financial sustainable.

As at the year-end, NEDCare has total funds available of £39,738 and unrestricted funds of £25,110.

Structure, governance, and management

The name of the Charitable Incorporated Organisation (the "CIO") is NEDCARE CIO.

The charity is governed by its Deed, dated 9th June 2020 and under this deed is constituted as a Charitable Incorporated Organisation (CIO). The trustees meet monthly. The CIO deed stipulates that the trustees shall comprise of at least three trustees.

First charity trustees

The first charity trustees of the CIO are:

John Willis Jennifer Anne Bates Jane Margaret Wimberley

Powers

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

- (a) borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
- (b) buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- (c) sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- (d) employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by Clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses; and
- (e) deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Trustees' Report

Membership of the CIO

Eligibility

(i) Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in Clause 9.3.

(ii) A member may be an individual, a corporate body, or an organisation which is not incorporated.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme. The trustees are eligible, in committee, to appoint additional trustees under the terms of the CIO constitution.

In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Policies adopted for the induction and training of Trustees

New trustees are selected based on the skills that they must complement the existing board of trustees. They meet with existing trustees and key members of staff to ensure that they feel comfortable with the organisation and happy to become part of the team.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's Latest Trustees' Annual Report and statement of accounts.

Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied those systems and procedures are in place to mitigate exposure to the major risks.

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24 January 2022 and signed on its behalf by:

.....
John Willis
Trustee

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Independent Examiner's Report to the trustees of NEDCare North and East Dartmoor Care CIO

I report to the trustees on my examination of the accounts of NEDCare North and East Dartmoor Care CIO for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of NEDCare North and East Dartmoor Care CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the NEDCare North and East Dartmoor Care CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since NEDCare North and East Dartmoor Care CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of NEDCare North and East Dartmoor Care CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants and Charity Advisors

130a High Street
Crediton
Devon
EX17 3LQ

26 January 2022

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Statement of Financial Activities for the Period from 8 June 2020 to 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		19,075	-	19,075
Charitable activities		259,383	119,714	379,097
Investment income	4	1,639	-	1,639
Other income		75	-	75
Total income		<u>280,172</u>	<u>119,714</u>	<u>399,886</u>
Expenditure on:				
Raising funds		(199)	-	(199)
Charitable activities		<u>(254,863)</u>	<u>(105,086)</u>	<u>(359,949)</u>
Total expenditure		<u>(255,062)</u>	<u>(105,086)</u>	<u>(360,148)</u>
Net income		<u>25,110</u>	<u>14,628</u>	<u>39,738</u>
Net movement in funds		<u>25,110</u>	<u>14,628</u>	<u>39,738</u>
Reconciliation of funds				
Total funds carried forward	19	<u><u>25,110</u></u>	<u><u>14,628</u></u>	<u><u>39,738</u></u>

All of the charity's activities derive from continuing operations during the above period.

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

(Registration number: 1189848)
Balance Sheet as at 31 March 2021

	Note	2021 £
Fixed assets		
Tangible assets	13	1,505
Current assets		
Debtors	14	3,511
Cash at bank and in hand	15	<u>110,182</u>
		113,693
Creditors: Amounts falling due within one year	16	<u>(43,622)</u>
Net current assets		<u>70,071</u>
Total assets less current liabilities		71,576
Creditors: Amounts falling due after more than one year	17	<u>(31,838)</u>
Net assets		<u><u>39,738</u></u>
Funds of the charity:		
Restricted income funds		
Restricted funds		14,628
Unrestricted income funds		
Unrestricted funds		<u>25,110</u>
Total funds	19	<u><u>39,738</u></u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 24 January 2022 and signed on their behalf by:

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 24 January 2022 and signed on their behalf by:

.....
John Willis
Trustee

NEDCare North and East Dartmoor Care CIO

known as Nedcare CIO

Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

NEDCare North and East Dartmoor Care CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	4,552	4,552
Grants, including capital grants;		
Government grants	14,523	14,523
Total for period ended 31 March 2021	19,075	19,075

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Home-care Services	258,763	39,452	298,215
Care Connect	620	80,262	80,882
Total for period ended 31 March 2021	259,383	119,714	379,097

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,639	1,639
Total for period ended 31 March 2021	1,639	1,639

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		199	199
Total for period ended 31 March 2021		199	199
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Home-care Services		36,008	1,393	37,401
Care Connect		-	72,458	72,458
Staff costs		216,019	31,235	247,254
Allocated support costs		646	-	646
Governance costs		2,190	-	2,190
Total for period ended 31 March 2021		254,863	105,086	359,949

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,260	1,260
Other governance costs	930	930
Total for period ended 31 March 2021	2,190	2,190

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2021 £
Other non-audit services	1,260
Depreciation of fixed assets	646

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £
Staff costs during the period were:	
Wages and salaries	226,805
Social security costs	11,764
Pension costs	6,942
Other staff costs	1,743
	247,254

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

	2021
	No
Charitable activities	<u><u>11</u></u>

No employee received emoluments of more than £60,000 during the period

11 Independent examiner's remuneration

	2021
	£
Examination of the financial statements	<u><u>1,260</u></u>

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	<u>2,151</u>	<u>2,151</u>
At 31 March 2021	<u>2,151</u>	<u>2,151</u>
Depreciation		
Charge for the year	<u>646</u>	<u>646</u>
At 31 March 2021	<u>646</u>	<u>646</u>
Net book value		
At 31 March 2021	<u><u>1,505</u></u>	<u><u>1,505</u></u>

14 Debtors

	2021 £
Trade debtors	3,243
Other debtors	<u>268</u>
	<u><u>3,511</u></u>

15 Cash and cash equivalents

	2021 £
Cash at bank	<u><u>110,182</u></u>

NEDCare North and East Dartmoor Care CIO

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

16 Creditors: amounts falling due within one year

	2021 £
Trade creditors	1,200
Other loans	34,081
Other taxation and social security	4,286
Other creditors	1,565
Accruals	2,490
	<u>43,622</u>

17 Creditors: amounts falling due after one year

	2021 £
Other loans	<u>31,838</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £6,942 .

19 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds			
<i>General</i>			
Unrestricted funds	279,973	(254,863)	25,110
Restricted funds			
Care Connect	80,262	(72,458)	7,804
C-19 Trading Income Support Scheme	25,000	(25,000)	-
SSE	2,000	(1,393)	607
Resonance Impact Fund	12,452	(6,235)	6,217
	<u>119,714</u>	<u>(105,086)</u>	<u>14,628</u>
Total funds	<u>399,687</u>	<u>(359,949)</u>	<u>39,738</u>

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Notes to the Financial Statements for the Period from 8 June 2020 to 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Care Connect

This restricted fund is made up of the following grants which are restricted in use for the development of the Care Connect project:

£17,010 Power to Change Trust - Exemplar Fund

£60,252 UnLtd - Inclusive Recovery Fund

£3,000 School for Social Entrepreneurs

Power to Change Trust - C19 Trading Income Support Scheme

Grant to provide emergency finance needed as a result of the Covid-19 crisis.

SSE

School for Social Entrepreneurs - Community Business Trade-Up Programme.

Resonance Health and Wellbeing Southwest CIC. Access - The Foundation for Social Investment.

Growth Fund Business Support Grant to provide external support required as a result of the Covid crisis.

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	1,505	1,505
Current assets	113,693	113,693
Current liabilities	(43,622)	(43,622)
Creditors over 1 year	(31,838)	(31,838)
Total net assets	<u>39,738</u>	<u>39,738</u>