

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2025  
FOR  
NAFTARI CHARITABLE ORGANIZATION**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**NAFTARI CHARITABLE ORGANIZATION**  
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**FOR THE YEAR ENDED 30 NOVEMBER 2025**

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**NAFTARI CHARITABLE ORGANIZATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

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The trustees present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objective is to advance the religious education of students at Rinat Aharon College in Israel by providing grants and other financial assistance. The charity may also apply its funds for such other charitable purposes as the trustees consider appropriate in accordance with its governing document.

### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

### **Grantmaking**

Grants are made to charitable institutions, organisations and individuals once the trustees are satisfied that the payments accord with the objectives of the charity.

## **FINANCIAL REVIEW**

### **Financial position**

For the year ended 30 November 2025, total incoming resources were £51,601 (2024: £21,128), primarily from charitable donations. Total expenditure for the year amounted to £32,543 (2024: £29,050). This comprised charitable donations of £29,843 and support costs of £2,700. The charity therefore recorded a net surplus of £19,058 for the year.

At 30 November 2025 the charity had cash at bank of £19,898 and creditors of £840, resulting in net assets of £19,058 carried forward.

### **Reserves policy**

As the charity's primary activity is the provision of grants and has minimal running costs, it does not require significant reserves. However, the trustees retain a modest level of funds to enable the charity to continue making grants and meeting administrative costs if income temporarily reduces.

### **Going concern**

The trustees have reviewed the charity's financial position and consider that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Organisational structure**

The Trust's day-to-day activities are administered by the Trustees, as the Trust employs no staff. The Trustees who receive no remuneration for their services are solely responsible for the consideration and authorisation of the charitable grants and donations made by the Trust.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1189846

### **Principal address**

8 Princes Park Avenue  
London  
NW11 0JP

**NAFTARI CHARITABLE ORGANIZATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

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**Trustees**

Ms R K Noe  
Mr J S Springer  
Mrs A A Z Halonbrenner  
Mr N Halonbrenner

**Independent Examiner**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 9 March 2026 and signed on its behalf by:

Mr N Halonbrenner - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NAFTARI CHARITABLE ORGANIZATION**

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**Independent examiner's report to the trustees of Naftari Charitable Organization**

I report to the charity trustees on my examination of the accounts of Naftari Charitable Organization (the Trust) for the year ended 30 November 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Fine, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

9 March 2026

**NAFTARI CHARITABLE ORGANIZATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		<b>51,600</b>
Investment income	2	<u><b>1</b></u>
<b>Total</b>		<b><u>51,601</u></b>
 <b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Charitable donations		<b>29,843</b>
Other charitable activities		<u><b>2,700</b></u>
<b>Total</b>		<b><u>32,543</u></b>
 <b>NET INCOME</b>		 <b>19,058</b>
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>19,058</u></b>

The notes form part of these financial statements

**NAFTARI CHARITABLE ORGANIZATION**

**BALANCE SHEET  
30 NOVEMBER 2025**

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank		<b>19,898</b>
<b>CREDITORS</b>		
Amounts falling due within one year	5	<b>(840)</b>
<b>NET CURRENT ASSETS</b>		<b><u>19,058</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>19,058</u></b>
<b>NET ASSETS</b>		<b><u>19,058</u></b>
<b>FUNDS</b>		
Unrestricted funds:		
General fund		<b><u>19,058</u></b>
<b>TOTAL FUNDS</b>		<b><u>19,058</u></b>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2026 and were signed on its behalf by:

Mr N Halonbrenner - Trustee

# NAFTARI CHARITABLE ORGANIZATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	<b>£</b>
Deposit account interest	<b><u>1</u></b>

### 3. GRANTS PAYABLE

	<b>£</b>
Charitable donations	<b><u>29,843</u></b>

During the year the charity made grants totalling £29,843. The principal recipient was British Friends of Rinat Aharon, which received £29,600.



**NAFTARI CHARITABLE ORGANIZATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

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**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2025.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

**£  
840**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2025.