

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025
FOR
WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

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FOR THE YEAR ENDED 31 JANUARY 2025**

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**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to create an opportunity to use golf as a platform in delivering engagement and education to disabled, and disadvantaged, individuals and groups. Mainly through golf related activities, we set out to make a difference to people's lives, encouraging them to be socially active, and challenge themselves to take part in sport. Through our fun sessions, which are inclusive for all, we do team building activities, encourage people to socialise, have fun, reduce isolation, and spend time together.

Significant activities

During the previous year the Charity purchased the Horne Park Golf club to be used as an inclusive golf centre for a total cost of £1,250,000. at Horne Park Golf Club. This is where the charity is looking to build a new permanent home for the charity, having gained huge support from groups in East Surrey and the wider Surrey area. The club will be accessible and will include a sensory room, training kitchen, golf simulation room and larger community spaces. There will also be a small on-site community charity shop and accessible changing and toilet facilities. It will be run by the community for the heart of the community and will be a safe place where anyone can come to have a low-cost meal cooked by disabled people. We will also aim to provide advice, training and employment opportunities to anyone in the community, alongside inclusive activities such as health walks, cycling, art, music, drama and golf sessions.

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance of the operation of the Public Benefit requirement and are satisfied that the activities of the Charity undertaken during the year meet the Public Benefit test.

FINANCIAL REVIEW

Financial position

The results for the year are set out in the statement of financial activities.

Income increased to £104,238 (2024: 72,846) due to an increase in rental income and increase in grants received. Expenditure decreased slightly to £60,993 (2024: £62,901) due to a reduction in property maintenance costs.

Reserves policy

Charity Commission Guidance defines free reserves as income, which becomes available to the Charity and is to be expended at the trustees' discretion in furtherance of the Charity's objects, but is not spent, committed or designated. The Charity has free reserves of £128,083 (2024 - £84,838), This is considered by the trustees as sufficient to cover expected expenditure in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When required, new trustees will be appointed by the Board of trustees in order to provide the Board with the appropriate balance of expertise and experience. There are no prescriptive policies for the induction and training of new trustees. Details of trustees and their advisors are listed on page 1 of the report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12417803 (England and Wales)

Registered Charity number

1189829

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

Registered office

31 Crescent Road
North Baddesley
Southampton
SO52 9HU

Trustees

M J Kirby
D T Osborn
T Eldridge
A Osborn (resigned 20.11.2024)
I Smith
W Clark
A N Kafoor (appointed 5.2.2024) (resigned 30.6.2025)
T Kumar (appointed 5.2.2024)
R H Peace (appointed 5.2.2024)
D M Adams (appointed 4.3.2024)

Independent Examiner

David Gordon Phillip Cockbain
Fellow Chartered Accountant
6 Hunters Gate
Nutfield
Surrey
RH1 4HT

Approved by order of the board of trustees on 25/10/2025 and signed on its behalf by:

D T Osborn
D T Osborn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARREN CLARK GOLFING DREAMS LIMITED**

Independent examiner's report to the trustees of Warren Clark Golfing Dreams Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Gordon Phillip Cockbain
Fellow Chartered Accountant
6 Hunters Gate
Nutfield
Surrey
RH1 4HT

Date: 28/10/25

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025**

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		56,338	39,082
Investment income	2	<u>47,900</u>	<u>33,764</u>
Total		<u>104,238</u>	<u>72,846</u>
 EXPENDITURE ON			
Raising funds	3	57,906	60,592
Charitable activities			
Generating funds		2,311	2,309
Other		<u>776</u>	<u>-</u>
Total		<u>60,993</u>	<u>62,901</u>
 NET INCOME		43,245	9,945
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>84,838</u>	<u>74,893</u>
 TOTAL FUNDS CARRIED FORWARD		<u>128,083</u>	<u>84,838</u>

The notes form part of these financial statements

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**BALANCE SHEET
31 JANUARY 2025**

	Notes	31.1.25 Unrestricted fund £	31.1.24 Total funds £
FIXED ASSETS			
Tangible assets	7	1,348,199	675,218
CURRENT ASSETS			
Cash at bank		27,414	4,839
CREDITORS			
Amounts falling due within one year	8	(24,555)	(22,244)
NET CURRENT ASSETS		<u>2,859</u>	<u>(17,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,351,058	657,813
CREDITORS			
Amounts falling due after more than one year	9	(1,222,975)	(572,975)
NET ASSETS		<u>128,083</u>	<u>84,838</u>
FUNDS	11		
Unrestricted funds		<u>128,083</u>	<u>84,838</u>
TOTAL FUNDS		<u>128,083</u>	<u>84,838</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

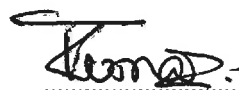
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2025 and were signed on its behalf by:


T Kumar - Trustee

The notes form part of these financial statements

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.1.25	31.1.24
	£	£
Rents received	<u>47,900</u>	<u>33,764</u>

3. RAISING FUNDS

Raising donations and legacies

	31.1.25	31.1.24
	£	£
Support costs	<u>122</u>	<u>-</u>

**WARREN CLARK GOLFING DREAMS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

3. RAISING FUNDS - continued

Investment management costs

	31.1.25	31.1.24
	£	£
Legal and Professional fee	<u>259</u>	<u>1,890</u>
Aggregate amounts	<u>57,906</u>	<u>60,592</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.25	31.1.24
	£	£
Depreciation - owned assets	<u>776</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,082
Investment income	<u>33,764</u>
Total	<u>72,846</u>
EXPENDITURE ON	
Raising funds	60,592
Charitable activities	
Generating funds	<u>2,309</u>
Total	<u>62,901</u>
NET INCOME	9,945
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>74,893</u>
TOTAL FUNDS CARRIED FORWARD	<u>84,838</u>

**WARREN CLARK GOLFING DREAMS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 February 2024	675,218	-	675,218
Additions	<u>650,000</u>	<u>23,757</u>	<u>673,757</u>
At 31 January 2025	<u>1,325,218</u>	<u>23,757</u>	<u>1,348,975</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>776</u>	<u>776</u>
NET BOOK VALUE			
At 31 January 2025	<u>1,325,218</u>	<u>22,981</u>	<u>1,348,199</u>
At 31 January 2024	<u>675,218</u>	<u>-</u>	<u>675,218</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25 £	31.1.24 £
Other loans	23,655	21,344
Accrued expenses	<u>900</u>	<u>900</u>
	<u>24,555</u>	<u>22,244</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.25 £	31.1.24 £
Other loans	<u>1,222,975</u>	<u>572,975</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.1.25 £	31.1.24 £
Amounts falling due		
Loan from Warren Clark	14,870	12,559
M Kirby Loan	<u>8,785</u>	<u>8,785</u>
	<u>23,655</u>	<u>21,344</u>
Amounts falling due in more than five years:		
Mortgage	572,975	572,975
Due to N Burke	<u>650,000</u>	<u>-</u>
	<u>1,222,975</u>	<u>572,975</u>

**WARREN CLARK GOLFING DREAMS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

11. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	84,838	43,245	128,083
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>84,838</u>	<u>43,245</u>	<u>128,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,238	(60,993)	43,245
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,238</u>	<u>(60,993)</u>	<u>43,245</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	74,893	9,945	84,838
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,893</u>	<u>9,945</u>	<u>84,838</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,846	(62,901)	9,945
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,846</u>	<u>(62,901)</u>	<u>9,945</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	74,893	53,190	128,083
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,893</u>	<u>53,190</u>	<u>128,083</u>

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,084	(123,894)	53,190
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>177,084</u>	<u>(123,894)</u>	<u>53,190</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025**

	31.1.25 £	31.1.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,295	29,082
Grants	<u>48,043</u>	<u>10,000</u>
	56,338	39,082
Investment income		
Rents received	<u>47,900</u>	<u>33,764</u>
Total incoming resources	104,238	72,846
EXPENDITURE		
Other trading activities		
Mortgage interest	57,525	34,417
Investment management costs		
Legal and Professional fee	259	1,890
Charitable activities		
Insurance	2,311	2,309
Other		
Plant and machinery	776	-
Support costs		
Finance		
Bank charges	122	11,885
Information technology		
Repairs and renewals	<u>-</u>	<u>12,400</u>
Total resources expended	<u>60,993</u>	<u>62,901</u>
Net income	<u>43,245</u>	<u>9,945</u>