

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024
FOR
WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

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Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

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FOR THE YEAR ENDED 31 JANUARY 2024**

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**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12417803 (England and Wales)

Registered Charity number

1189829

Registered office

31 Crescent Road
North Baddesley
Southampton
SO52 9HU


Trustees

M J Kirby
D T Osborn
T Eldridge
A Osborn
I Smith
W Clark
A N Kafoor (appointed 5.2.2024)
T Kumar (appointed 5.2.2024)
R H Peace (appointed 5.2.2024)
D M Adams (appointed 4.3.2024)

Independent Examiner

David Gordon Philip Cockbain
Fellow Chartered Accountant
6 Hunters Gate
Nutfield
Surrey
RH1 4HT

Approved by order of the board of trustees on 30-10-2024 and signed on its behalf by:



.....
D T Osborn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARREN CLARK GOLFING DREAMS LIMITED**

Independent examiner's report to the trustees of Warren Clark Golfing Dreams Limited (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Gordon Phillip Cockbain
Fellow Chartered Accountant

6 Hunters Gate
Nutfield
Surrey
RH11 4HT

Date: 30/10/24

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>72,846</u>	<u>75,879</u>
EXPENDITURE ON			
Raising funds	2	60,592	595
Charitable activities			
Generating funds		<u>2,309</u>	<u>1,310</u>
Total		<u>62,901</u>	<u>1,905</u>
NET INCOME		9,945	73,974
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>74,893</u>	<u>919</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>84,838</u></u>	<u><u>74,893</u></u>

The notes form part of these financial statements

WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)

BALANCE SHEET
31 JANUARY 2024

	Notes	31.1.24 Unrestricted fund £	31.1.23 Total funds £
FIXED ASSETS			
Tangible assets	6	675,218	73,836
CURRENT ASSETS			
Cash at bank		4,839	1,957
CREDITORS			
Amounts falling due within one year	7	(22,244)	(900)
NET CURRENT ASSETS		<u>(17,405)</u>	<u>1,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		657,813	74,893
CREDITORS			
Amounts falling due after more than one year	8	(572,975)	-
NET ASSETS		<u>84,838</u>	<u>74,893</u>
FUNDS	10		
Unrestricted funds		<u>84,838</u>	<u>74,893</u>
TOTAL FUNDS		<u>84,838</u>	<u>74,893</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30-10-2024 and were signed on its behalf by:



 D T Osborn - Trustee

The notes form part of these financial statements

**WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

	31.1.24	31.1.23
	£	£
Legal and Professional fee	<u>1,890</u>	<u>595</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Trustees	<u>10</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>75,879</u>
EXPENDITURE ON	
Raising funds	595
Charitable activities	
Generating funds	<u>1,310</u>
Total	<u>1,905</u>
NET INCOME	73,974
RECONCILIATION OF FUNDS	
Total funds brought forward	919
TOTAL FUNDS CARRIED FORWARD	<u>74,893</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 February 2023	73,836
Additions	<u>601,382</u>
At 31 January 2024	<u>675,218</u>
NET BOOK VALUE	
At 31 January 2024	<u>675,218</u>
At 31 January 2023	<u>73,836</u>

WARREN CLARK GOLFING DREAMS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Other loans (see note 9)	21,344	-
Accrued expenses	900	900
	<u>22,244</u>	<u>900</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.24	31.1.23
	£	£
Other loans (see note 9)	<u>572,975</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.1.24	31.1.23
	£	£
Amounts falling due within one year on demand:		
Loan from Warren Clark	12,559	-
M Kirby Loan	8,785	-
	<u>21,344</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments:		
Mortgage	<u>572,975</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	74,893	9,945	84,838
	<u>74,893</u>	<u>9,945</u>	<u>84,838</u>
TOTAL FUNDS	<u>74,893</u>	<u>9,945</u>	<u>84,838</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,846	(62,901)	9,945
	<u>72,846</u>	<u>(62,901)</u>	<u>9,945</u>
TOTAL FUNDS	<u>72,846</u>	<u>(62,901)</u>	<u>9,945</u>

**WARREN CLARK GOLFING DREAMS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	919	73,974	74,893
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>919</u>	<u>73,974</u>	<u>74,893</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,879	(1,905)	73,974
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,879</u>	<u>(1,905)</u>	<u>73,974</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	919	83,919	84,838
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>919</u>	<u>83,919</u>	<u>84,838</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,725	(64,806)	83,919
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>148,725</u>	<u>(64,806)</u>	<u>83,919</u>

**WARREN CLARK GOLFING DREAMS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

WARREN CLARK GOLFING DREAMS LIMITED
(LIMITED BY GUARANTEE AND NOT HAVING A
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	31.1.24 £	31.1.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,082	804
Grants	10,000	75,075
Rent	<u>33,764</u>	<u>-</u>
	<u>72,846</u>	<u>75,879</u>
Total incoming resources	72,846	75,879
EXPENDITURE		
Other trading activities		
Mortgage interest	34,417	-
Investment management costs		
Legal and Professional fee	1,890	595
Charitable activities		
Insurance	2,309	343
Donations paid	<u>-</u>	<u>18</u>
	2,309	361
Support costs		
Finance		
Bank charges	11,885	49
Information technology		
Repairs and renewals	12,400	-
Governance costs		
Accountancy fees	<u>-</u>	<u>900</u>
Total resources expended	<u>62,901</u>	<u>1,905</u>
Net income	<u>9,945</u>	<u>73,974</u>

This page does not form part of the statutory financial statements