



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2023 Period start date To 31/12/2023 Period end date

Charity name: CHERUBIM & SERAPHIM MOVEMENT CHURCH, PINNACLE OF CHRIST'S SOVEREIGNTY

Charity registration number: 1189821

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objective of the church is to advance the Christian faith in accordance with its statement of beliefs.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Developing trust and faith in Christ through teachings from the bible. Providing and maintaining place of worship for members of the church and the Christian community Training Christians for ministry and service within the church and wider world.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As the trustees of Cherubim and Seraphim Movement Church, Pinnacle of Christ's Sovereignty, we can confirm that we have taken reasonable steps in fulfilling our fiduciary responsibilities. We have reviewed and applied the principles and recommendations outlined in the Charity Commission guidance to ensure that the activities and operations of our charity are conducted in a manner that provides the greatest possible public benefit in line with our charitable objectives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In our charity, we believe a spirit lead worship helps build, a family of devoted followers of Christ that worships God. Share Christ's hope with anyone that seeks hope and support those who need assistance. In addition to our scheduled services during the week. We also have an outreach program in which we provide special services via hospital and care-home visits to pray and provide spiritual support to the individuals seeking spiritual upliftment.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had £20,702 in its reserves at the end of its financial period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves will be spent on charitable activities and running the charity in the coming year.
Amount of reserves held	Para 1.22	£20,702
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The church's primary source of funds is through offering and donations from members.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation model constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity trustees. The charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CHERUBIM & SERAPHIM MOVEMENT CHURCH, PINNACLE OF CHRIST'S SOVEREIGNTY
Other name the charity uses	
Registered charity number	1189821
Charity's principal address	86a St James Way Sidcup Kent DA14 5HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Oduguwa			
2	Olumide Olusoga			
3	Oluwaseun Badejo			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Olumide Olusoga	
Position (eg Secretary, Chair, etc)	Trustee	
Date	31.10.2024	

Cherubim & Seraphim Movement Church, Pinnacle of Christ's Sovereignty

Statement of Financial Activities

for the year ended 31 December 2023

			Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4		19,360	19,360	23,127
Other	5		192	192	-
Total			19,552	19,552	23,127
Expenditure on:					
Other	6		33,187	33,187	15,948
Total			33,187	33,187	15,948
Net gains on investments			-	-	-
Net (expenditure)/income			(13,635)	(13,635)	7,179
Transfers between funds			-	-	-
Net (expenditure)/income before other gains/(losses)			(13,635)	(13,635)	7,179
Other gains and losses					
Net movement in funds			(13,635)	(13,635)	7,179
Reconciliation of funds:					
Total funds brought forward			34,337	34,337	27,158
Total funds carried forward			20,702	20,702	34,337

Cherubim & Seraphim Movement Church, Pinnacle of Christ's Sovereignty**Summary Income and Expenditure Account****for the year ended 31 December 2023**

	2023	2022
	£	£
Income	19,552	23,127
Gross income for the year	<u>19,552</u>	<u>23,127</u>
Expenditure	33,092	15,948
Interest payable	95	-
Total expenditure for the year	<u>33,187</u>	<u>15,948</u>
Net (expenditure)/income before tax for the year	(13,635)	7,179
Net (expenditure)/income for the year	<u>(13,635)</u>	<u>7,179</u>

Cherubim & Seraphim Movement Church, Pinnacle of Christ's Sovereignty**Balance Sheet****at 31 December 2023**

Company No.	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		20,702	34,337
		<u>20,702</u>	<u>34,337</u>
Net current assets		20,702	34,337
Total assets less current liabilities		<u>20,702</u>	<u>34,337</u>
Net assets excluding pension asset or liability		20,702	34,337
Total net assets		<u>20,702</u>	<u>34,337</u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		20,702	34,337
		<u>20,702</u>	<u>34,337</u>
Reserves	8		
Total funds		<u>20,702</u>	<u>34,337</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2023

And signed on its behalf by:

O.B. Olusoga

Trustee

31 December 2023

Cherubim & Seraphim Movement Church, Pinnacle of Christ's Sovereignty

Statement of Cash flows

for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(13,635)	7,179
Adjustments for:		
Dividends, interest and rents from investments	(192)	-
Net cash (used in)/provided by operating activities	<u>(13,827)</u>	<u>7,179</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	192	-
Net cash from investing activities	<u>192</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(13,635)	7,179
Cash and cash equivalents at the beginning of the year	34,337	-
Cash and cash equivalents at the end of the year	<u>20,702</u>	<u>7,179</u>
Components of cash and cash equivalents		
Cash and bank balances	20,702	34,337
	<u>20,702</u>	<u>34,337</u>

Cherubim & Seraphim Movement Church, Pinnacle of Christ's Sovereignty

Detailed Statement of Financial Activities

for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	19,360	19,360	23,127
	<u>19,360</u>	<u>19,360</u>	<u>23,127</u>
Other	192	192	-
	<u>192</u>	<u>192</u>	<u>-</u>
Total income and endowments	19,552	19,552	23,127
Expenditure on:			
Other expenditure	2,343	2,343	1,370
Other interest payable	95	95	-
	<u>2,438</u>	<u>2,438</u>	<u>1,370</u>
Motor and travel costs			
Travel and subsistence	3,481	3,481	-
	<u>3,481</u>	<u>3,481</u>	<u>-</u>
Premises costs			
Rent	21,163	21,163	12,174
	<u>21,163</u>	<u>21,163</u>	<u>12,174</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	4,605	4,605	71
General insurances	235	235	-
Software, IT support and related costs	185	185	-
Subscriptions	-	-	373
Sundry expenses	-	-	400
Telephone, fax and broadband	300	300	-
	<u>5,325</u>	<u>5,325</u>	<u>844</u>
Legal and professional costs			
Accountancy and bookkeeping	780	780	1,560
	<u>780</u>	<u>780</u>	<u>1,560</u>
Total of expenditure of other costs	33,187	33,187	15,948
Total expenditure	33,187	33,187	15,948
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income	(13,635)	(13,635)	7,179

Cherubim & Seraphim Movement Church, Pinnacle of Christ's Sovereignty**Detailed Statement of Financial Activities**

Net (expenditure)/income before other gains/(losses)	(13,635)	(13,635)	7,179
Other Gains	-	-	-
Net movement in funds	(13,635)	(13,635)	7,179
Reconciliation of funds:			
Total funds brought forward	34,337	34,337	27,158
Total funds carried forward	20,702	20,702	34,337