

Calvary Baptist Church Peterborough

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st December 2023

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For the Year Ended 31st December 2023

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Calvary Baptist Church Peterborough

Report of the Trustees

For the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective January 1st 2019).

OBJECTIVES AND ACTIVITIES

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within the Cambridgeshire and the surrounding neighbourhood; and Peterborough city.
Such other charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 01189820 (England and Wales)

Registered Charity Number: 1189820

Registered office: Calvary Baptist Church, 200 Welland Road, Dogsthorpe, Peterborough, PE1 3SZ

Trustees

Pastor J Vandenhurk Chairman

S Tucker Treasurer

R Lankey Trustee

B P Hernaman Trustee

D Bobu Trustee

R Gavriluc Trustee

Independent Examiner

Ms E Templar

Approved by order of the board of trustees on 31st October 2023 and signed on its behalf by:



Pastor J Vandenhurk – Chairman / Trustee

Independent Examiners Report to the Trustees of
Calvary Baptist Church Peterborough

Independent examiners report to the trustees of Calvary Baptist Church Peterborough ("The Company")

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charitys trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and eligible for Independent examination, I report in respect of my examination of your charitys accounts as carried out under Section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the charities commission under Section 145(5) (b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Erina Templar*

Date: 18th October 2024

Calvary Baptist Church PeterboroughStatement of Financial ActivitiesFor the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWEMENT FROM					
Donations and legacies		43,574	27,470	71,044	62,126
Investment income	2	13	2,174	2,187	16
Total		43,587	29,644	73,231	62,142
EXPENDITURE ON					
Raising funds	3	4,607	3,376	7,983	-
Charitable activities					
Direct charity expenditure		40,713	-	40,713	41,062
Total		45,320	3,376	48,696	41,062
NET INCOME		- 1,733	26,268	24,535	21,080
RECONCILIATION OF FUNDS					
Total funds brought forward		61,439	49,216	110,655	89,575
TOTAL FUNDS CARRIED FORWARD		59,706	75,484	135,190	110,655

Calvary Baptist Church Peterborough

Balance Sheet

31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,612	-	1,612	5,538
CURRENT ASSETS					
Cash at bank		58,394	77,084	135,478	105,987
NET CURRENT ASSETS		<u>58,394</u>	<u>77,084</u>	<u>135,478</u>	<u>105,987</u>
CREDITORS					
Amount falling due within one year	7	- 300	- 1,600	- 1,900	- 870
TOTAL ASSETS LESS CURRENT LIABILITIES		59,706	75,484	135,190	110,655
NET ASSETS		<u>59,706</u>	<u>75,484</u>	<u>135,190</u>	<u>110,655</u>
FUNDS					
Unrestricted funds				59,706	110,655
Restricted funds				75,484	-
TOTAL FUNDS	8			<u>135,190</u>	<u>110,655</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (A) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006.
- (B) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provision applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2024 and were signed on its behalf by:



Pastor J Vandenhurk – Chairman / Trustee

Calvary Baptist Church Peterborough

Notes to the Financial Statements

For the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Fixtures and fittings - 25% on cost

Motor vehicles - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Calvary Baptist Church Peterborough

Notes to the Financial Statements - continued
For the Year Ended 31st December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>2,187</u>	<u>16</u>

3. RAISING FUNDS

	31.12.23	31.12.22
	£	£
Raising Donations and legacies	<u>7,983</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:	31.12.23	31.12.22
	£	£
Depreciation - owner assets	<u>3,926</u>	<u>4,929</u>

5. TRUSTEE' REMUNERATION

There were no trustees' remuneration benefits for the year ended 31st December 2023, nor for the prior year.

There were no trustees' expenses paid for the year ended 31st December 2023, nor for the prior year.

Calvary Baptist Church Peterborough

Notes to the Financial Statements - continued
For the Year Ended 31st December 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor Vehicles £	Totals £
COST			
At 1st January 2023	7,641	7,820	15,461
Disposals	-	-	-
At 31st December 2023	<u>7,641</u>	<u>7,820</u>	<u>15,461</u>
DEPRECIATION			
At 1st January 2023	4,058	5,865	9,923
Charge for the year	<u>1,971</u>	<u>1,955</u>	<u>3,926</u>
At 31st December 2023	<u>6,029</u>	<u>7,820</u>	<u>13,849</u>
NET BOOK VALUE			
At 31st December 2022	<u>3,583</u>	<u>1,955</u>	<u>5,538</u>
At 31st December 2023	<u>1,612</u>	<u>-</u>	<u>1,612</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accrued Expenses	<u>1,900</u>	<u>870</u>

Calvary Baptist Church Peterborough

Notes to the Financial Statements - continued
For the Year Ended 31st December 2023

8. MOVEMENT IN FUNDS

	31.12.22	Net Movement	31.12.23
	£	£	£
Unrestricted funds			
General fund	110,655	(50,949)	59,706
Restricted funds			
Designated fund	-	75,484	75,484
TOTAL FUNDS	<u>110,655</u>	<u>24,535</u>	<u>135,190</u>