

CALVARY BAPTIST CHURCH PETERBOROUGH
(REGISTERED CHARITY NO: 1189820)

FINANCIAL ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 2020

CALVARY BAPTIST CHURCH PETERBOROUGH

FINANCIAL ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 2020

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CALVARY BAPTIST CHURCH PETERBOROUGH

TRUSTEE REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2020

The Trustees present their report for the period ended 31st December 2020.

The Trustees of Calvary Baptist Church Peterborough are:

Jonathan Vandenhurk	Chairman
Timothy Prentice	Treasurer
Blanca Pastora Hernaman	
Robert Lankey	
Sean Tucker	

All trustees were appointed from the 8th June 2020 and there have been no resignations up to the date of this report.

Calvary Baptist Church Peterborough was established by constitution dated 8th June 2020 and is registered with the charity commission no. 1189820. It was formed to incorporate existing charity no. 1129071, of the same name and is governed by its constitution.

Objectives

The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Cambridgeshire and the surrounding neighbourhood; and Peterborough city.

Such other charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church.

Results

Net income was greater than expenses this year. We are continuing to grow and improve reserves going forward.

The trustees wish to thank the many people who make the church possible.

.....
Pastor Jonathan Vandenhurk
On Behalf of the Trustees

CALVARY BAPTIST CHURCH PETERBOROUGH
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31ST DECEMBER 2020

	2020
Incoming Resources	
Tithes	15,155
Missionaries	2,340
Interest income	5
Total incoming resources	17,500
Resources expended.	
Direct Charity Expenditure	
Premises	2,225
Support	1,920
Ministries	918
Admin	157
Depreciation	641
Total resources expended	5,862
Net resources	11,638

CALVARY BAPTIST CHURCH PETERBOROUGH

BALANCE SHEET

AS AT 31ST DECEMBER 2020

	Notes	2020 £
Fixed Assets		
Motor vehicles / Computer equipment	2	8,467
Current Assets		
Bank and Cash Balance		53,622
Debtors		73
Net Current Assets		<u>62,162</u>
Restricted Fund		-
General Fund		<u>62,162</u>

The Financial statements were approved and authorised by the trustees and were signed on behalf on

.....
Date

By,

.....
Pastor Jonathan Vandenhurk
Trustee

CALVARY BAPTIST CHURCH PETERBOROUGH

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 2020

1. Statement of Principal Accounting Policies

a. Accounting Convention

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and the statement of recommended practice on accounting for charities.

b. Voluntary Income

Cash donations and gifts are included in the income and expenditure accounts at the date on which they are physically received.

c. Taxation

Calvary Baptist Church Peterborough is a registered charity and as such, exemption applies to income arising and expended on its charitable activities.

2. Fixed Assets

Tangible fixed assets are recognised at historic cost less accumulated depreciation and any accumulated impairment loss. Depreciation is charged to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Motor Vehicles	-	15% Reducing balance
Computer Equipment	-	25% Reducing balance

Gains and losses on disposals are determined by comparing proceeds with the carrying amount and are recognised in the Statement of Financial Position.