

THE 1189808 FOUNDATION

England & Wales · Charity number 1189808

Details

Other names	THE CAPTAIN TOM FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	12586021
Registered	2020-06-05
Register	View on the Charity Commission register

Contact

Address	Higgs Llp 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX
Phone	0345 111 5050
Email	hello@captaintom.org
Website	https://captaintom.org/

Activities

Objects: 1.1 THE CHARITABLE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT AND SPECIFICALLY RESTRICTED TO: 1.1.1 THE ADVANCEMENT OF HEALTH AND WELLBEING, IN PARTICULAR BUT LIMITED TO THE PREVENTION AND RELIEF OF SICKNESS, DISEASE AND ILLNESS OF ANY DESCRIPTION WHETHER PHYSICAL OR MENTAL; 1.1.2 THE RELIEF OF THOSE IN NEED BY VIRTUE OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE; 1.1.3 THE PROMOTION OF SOCIAL INCLUSION BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY; FOR THE PURPOSE OF THIS CAUSE "SOCIALLY EXCLUDED" MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY). 1.1.4 THE ADVANCEMENT OF ANY SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME; AND IN ALL CASES IN ANY PART OF THE WORLD.

Activities: The Charity awards grants to individuals and organisations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£190	£25,805	-	-
2024-11-30	£3,656	£132,230	-	-
2023-11-30	£3,656	£158,840	-	-
2022-11-30	£402,854	£680,876	-	-
2021-05-31	£1,096,526	£400,637	£695,889	0

Trustees

Name	Role	Appointed
Stephen John Jones		2020-05-05

Accounts

REGISTERED COMPANY NUMBER: 12586021 (England and Wales)
REGISTERED CHARITY NUMBER: 1189808

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2021 TO 30 NOVEMBER 2022
FOR
THE CAPTAIN TOM FOUNDATION
(A Company Limited by Guarantee)

THE CAPTAIN TOM FOUNDATION

Contents of the Financial Statements
for the Period 1 June 2021 to 30 November 2022

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NOTE REGARDING ACCOUNTING PERIODS:

The accounts for this period cover an 18-month period from 1st June 2021 to 30th November 2022, whereas the comparative period covers the period from 5th May 2020 to 31st May 2021 so they are not directly comparable.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 1 June 2021 to 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 June 2021 to 30 November 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

INCORPORATION

The charitable company was incorporated on 5 May 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12586021 (England and Wales)

Registered Charity number

1189808

Registered office

Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

Trustees

S D Demaid	Director
D C Ingram-Moore	Director
S J Jones	Director

Independent Examiner

Mr S Atkins FCA
Cooper Parry Group Limited
Sky View
Argosy Road East Midlands Airport
Castle Donington
Derby
Derbyshire
DE74 2SA

Secretary

Ms K McEwen

Solicitors

Higgs LLP
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

THE CAPTAIN TOM FOUNDATION

Report of the Trustees
for the Period 1 June 2021 to 30 November 2022

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Accountants

Spicer & Co UK Limited
Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 1 June 2021 to 30 November 2022

CHAIRMAN'S STATEMENT

On behalf of the Trustees, it is my pleasure to present the report of The Captain Tom Foundation for the period ending 30 November 2022.

Captain Sir Tom provided inspiration to so many people: it was evident that there was a tremendous legacy in what he had achieved, with particular resonance in his message of creating a more hopeful world. The Foundation was established to promote causes that were close to Captain Sir Tom's heart - especially those addressing the issues of loneliness and mental health.

On the back of a successful Captain Tom 100 event we started the new financial year with confidence that the planned Captain Tom Day would allow us all an opportunity to celebrate and empower our older generation, provide an opportunity for their voices to be heard and their knowledge and skills to be shared. Hannah Ingram-Moore, with the approval of the Charity Commission, became interim CEO in August 2021 to lead on this important initiative. Her appointment was on a three-month rolling contract basis, for a maximum period of 9 months whilst an open recruitment process was undertaken to recruit a permanent CEO. Hannah's role came to an end on 30 April 2022.

As alluded to in our 2021 report we also undertook a process to identify and recruit additional Trustees. We were encouraged by the number and quality of applicants and identified three candidates, with a range of relevant experience, who were willing to join the Board.

Regulatory Intervention

In March 2022, following the publication of our Trustees' Report for the period to 31 May 2021, and in response to widespread media coverage, the Charity Commission opened a regulatory case inquiry having identified potential concerns about the payment of consultancy fees and payments to related third parties as disclosed in the charity's accounts, published in February 2022.

However, based on the information and evidence provided by the Trustees, the Charity Commission was satisfied that these specific payments were reasonable reimbursement for expenses incurred by the companies in the formation of the charity. The Charity Commission was also satisfied that any conflicts of interest in relation to these third-party payments were adequately identified and managed. When reporting this the Charity Commission announced that they were extending their investigation into The Captain Tom Foundation and launched a statutory inquiry on 30 June 2022 that is still on-going.

Operational Impact

The Trustees were pleased that the Charity Commission did not identify any wrong-doing in their March 2022 case, but their intervention continues to be a significant set-back for The Foundation and the media coverage, prior to the Charity Commission's findings report, regrettably led to the cancellation of the planned Captain Tom Day.

The Charity Commission's intervention in March 2022, and the subsequent statutory inquiry has had a massive adverse impact on the charity, our ability to raise new funds and to deliver operational activities. Furthermore, given the on-going uncertainties, the potential new Trustees all withdrew their applications and we have been unable to progress matters on this front. We did take the decision to appoint a new CEO, in the hope that regulatory matters could be progressed more quickly and that we could re-group and re-build. We extended our year-end with this in mind and to give our CEO some

additional time to deliver his strategic plan. Unfortunately, regulatory matters could not be progressed as quickly as we all hoped and the Trustees took the difficult decision to end the CEO's contract and to close all payment channels whilst the statutory inquiry remains open. Once the findings of the statutory inquiry have been communicated, The Captain Tom Foundation will be in a better position to make a decision in relation to its future, but for now, our main priority is to assist the Charity Commission with its enquiry.

As I write this report, the statutory inquiry has been ongoing for 12 months, during which the independent Trustees have engaged positively with the Charity Commission and are working to resolve all outstanding issues. At this time, it is difficult to say when matters may be completed but we will provide an update when we can on our website.

In the meantime, on behalf of the Trustees of The Captain Tom Foundation, we wish to extend a warm thank-you to all our supporters who have enabled us to help charities that were close to Captain Sir Tom's heart.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees

for the Period 1 June 2021 to 30 November 2022

OUR OBJECTIVES AND ACTIVITIES

The objects of the charity are:

The objects of the Foundation are for public benefit and are specifically restricted to:

- 1) the advancement of health and wellbeing, in particular but limited to the prevention and relief of sickness, disease and illness of any description whether physical or mental;
- 2) the relief of those in need by virtue of youth, age, ill health, disability, financial hardship or another disadvantage;
- 3) the promotion of social inclusion by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society; for the purpose of this cause, 'socially excluded' means being excluded from society, or certain parts of society, as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment, relationship and family breakdown, poor housing (i.e. housing which does not meet basic habitable standards, crime (either as a victim of crime or as an offender rehabilitating into society);
- 4) the advancement of any such other charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in all cases in any part of the world.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives, as well as in planning future activities and setting the grant-making policy for the year. In our first year of operation, the Trustees agreed to make discretionary grants to charities whose services and public benefit aligned with the Foundation's values and objectives.

The total value of all grants awarded during the period was £210,000. Discretionary grants were awarded to:

Edith Cavell Fund for Nurses (registered charity number 1160148)

This organisation helps nurses, midwives and healthcare assistants - both working and retired - when they are suffering personal or financial hardship. This is often due to illness, disability, older age, domestic abuse and the impact of coronavirus. The charity has faced unprecedented levels of demand for their services over the last two years and our grant enabled the charity to provide urgent support to nurses, midwives and healthcare assistants in difficulty or in crisis.

The Florence Nightingale Hospice Charity (registered charity number 1119499)

Based on the campus of Stoke Mandeville Hospital, the Hospice is run by Bucks NHS Healthcare Trust and is partly funded by the Florence Nightingale Hospice Charity. Our donation enabled the employment of a nurse to provide care during the night to patients with palliative and life-limiting conditions.

The Florence Nightingale Foundation (registered charity number 229229)

Since 1929, the Foundation has been providing scholarships to the best nurses and midwives in the UK, who then make a difference to patient care, policy and practice in their chosen field.

The Captain Tom Foundation donation enabled the sponsorship of a candidate enrolled on the Florence Nightingale Foundation Scholarship programme, commencing in April 2022.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees

for the Period 1 June 2021 to 30 November 2022

YouthNetUK [working name 'The Mix'] (registered charity number 1048995)

The Mix is the UK's leading support service, providing essential support for under 25's. The Mix helps young people to take on challenges they are facing – from mental health to money, from homelessness to finding a job, from break-ups to drugs. Young people can talk via the online Mix community or through a confidential helpline via their counselling service.

Young Minds Trust (registered charity number 1016968)

YoungMinds is a national charity which works to promote the mental health of children. By working with young people, parents and professionals, YoungMinds provides a range of online and face-to-face services, including training and the running of media campaigns to reduce the stigma of mental health and to raise awareness, in order to improve the lives of thousands of young people in the future.

Place2Be (registered charity number 1040756)

Place2Be is a long-established children's mental health charity working with pupils, families and staff in UK schools. Support is provided in schools through one-to-one and group counselling, using research-backed methods. Place2Be also offers expert training and professional qualifications.

GRANT-MAKING POLICY

The Foundation has established its grant-making policy to achieve its objects for the public benefit, to improve the lives of individuals and to support charitable and not-for-profit organisations within the Foundation's key strategic priorities which include supporting, celebrating and empowering our older generation, particularly around loneliness and mental health. Whilst our focus going forward will be on our older generation, in this period we also raised funds to support loneliness and mental health, particularly youth mental health and made donations to charities that support NHS nurses and midwives.

The Trustees review the grant-making policy annually to ensure that it reflects the Foundation's objects and thereby advances public benefit. In addition, the Trustees rely on the Secretary to ensure that any review process retains a focus on the public benefit derived from the funding of the individuals and projects.

The Trustees have the power to spend both income and capital. Generally, the Trustees spend the income on an annual basis in furtherance of the objects but retain the discretion to spend the capital if required.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 1 June 2021 to 30 November 2022

ACHIEVEMENTS AND PERFORMANCE

The Foundation's work is entirely reliant on donations. During this period our total income amounted to £402,854 (2021 £1,096,526).

As alluded to earlier in this report, the Charity Commission's intervention in February 2022, and the subsequent statutory inquiry has had a massive adverse impact on the charity, our ability to raise new funds and to deliver operational activities.

During the period our discretionary grants amounted to £210,000 (2021 £160,000). It was our intention to distribute further grants in the period but again due to the uncertainty the Trustees held back any further decisions on grant distribution.

The accounts reflect eighteen months of costs during which time significant progress was made on establishing processes and teams to help raise funds for the future. We did appoint a new CEO, as planned, in April 2022, in the hope that regulatory matters could be progressed quickly and that we could re-group and re-build. We extended our year-end with this in mind and to give our CEO some additional time to present his strategic plan. Unfortunately, regulatory matters could not be progressed as quickly as we all hoped, and the trustees took the difficult decision to end the CEO's contract and reduce all operational costs to an absolute minimum. This continues to be the situation today.

As of 30 November 2022, the value of the capital assets (cash) stood at £417,867 (2021 £695,889).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a charitable company incorporated with Companies House on 5 May 2020 under Registered company number 12586021. It was registered with the Charity Commission on 5 June 2020 under registered charity number 1189808.

It is constituted by Articles of Association incorporated on 5 May 2020 as amended by Special Resolution dated 7 May 2020, 3 June 2020 and 15 March 2021 ('the Governing Documents').

The Foundation's mission is to inspire hope where it is needed most. During the period The Trustees continued to be the recipients of income generated from a variety of different sources, primarily donations from the public and a small number of grants.

Trustees

The Trustee board must consist of not less than three and not more than six Trustees. At least one Trustee may be a Family Trustee. A Family Trustee is described as any descendant of Captain Sir Tom Moore or other family member as the Family Trustee will, from time to time in their absolute discretion, determine. A Family Trustee is entitled to hold office for life.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 1 June 2021 to 30 November 2022

Trustees, with the exception of the Family Trustee (but including the first Trustees), will be appointed for terms of office of three years and a Trustee who has served their term must retire at the next meeting of the Trustees, following the end of their term of office. A retiring Trustee who remains eligible may be reappointed for a maximum of three consecutive terms of office, including their initial term.

The Trustee board currently consists of:

Stephen John Jones (Chairman)
Simon David deMaid
David Colin Ingram-Moore (Family Trustee)

The Trustees agree the broad strategy and areas of activities for the Foundation, including consideration of grant-making, investment, reserves, risk management policies and performance.

The Trustees formally approved arrangements complying with the good governance/best practice in respect of the recruitment, appointment and induction of Trustees.

The Trustees did seek to recruit additional Trustees with the skills and experience to build the board during the period but due to the Charity Commission's review and on-going Statutory Inquiry it has not been able to make any appointments. The Trustees are supported and guided by the Secretary on matters relating to good governance/best practice.

The Trustees have put in place a code of conduct for Trustees, including formal statements of roles and responsibilities and the provision of Trustee training.

Upon appointment, Trustees are required to sign a model Trustee declaration statement guaranteeing the commitment of their time and expertise; they are also supplied with a Trustee Handbook. The Trustee Handbook includes, amongst other information and guidance, a brief history of the Foundation, a copy of Trustee board and subcommittee (if any) minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance, 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

The induction process follows good governance/best practice with a formal induction programme for any newly appointed Trustee being led by the Secretary, to include an initial meeting with the Chair and followed by a series of short meetings with the Secretary.

All Trustees give of their time freely and no Trustee remuneration was paid in the past year. Details of related party transactions are given in note 14 of the financial statements.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees

for the Period 1 June 2021 to 30 November 2022

Plans for Future Periods

The Trustees believe that their grants have translated into significant public benefit. The Foundation is a lasting testimony to the philanthropic endeavour of Captain Sir Tom Moore.

Our mission this year was to start a revolution to allow our growing older generation to feel seen, heard and most importantly, valued by society. Regrettably the ongoing regulatory interventions, that are still to be resolved, has meant that we have been unable to deliver our plan.

Going Concern

At this moment in time, the sole focus of The Captain Tom Foundation is to ensure that it cooperates fully with the on-going Statutory Inquiry by the Charity Commission. As a result, The Captain Tom Foundation is not presently actively seeking any funding from donors and has taken the decision to close all payment channels whilst the Statutory Inquiry remains open.

Accordingly, the Trustees have paused the future strategic thinking of the Foundation until such review is complete at which point the Trustees will consider all options for the Foundation.

The financial statements have been prepared on the basis that the Foundation remains a going concern in the interim period. However, the Trustees have reviewed the assets of the Foundation and are confident that should the Trustees decide to wind down the charity there would no impact on the net assets of the charity as at the period end date.

The following statement is available on the charity's website:

"At this moment in time, the sole focus of The Captain Tom Foundation is to ensure that it cooperates fully with the on-going Statutory Inquiry by the Charity Commission. As a result, The Captain Tom Foundation is not presently actively seeking any funding from donors. Accordingly, we have also taken the decision to close all payment channels whilst the Statutory Inquiry remains open. Once the findings of the Statutory Inquiry have been communicated, The Captain Tom Foundation will be in a better position to make a decision in relation to its future, but for now, our main priority is to assist the Charity Commission with its enquiry. In the meantime, on behalf of the trustees of The Captain Tom Foundation, we wish to extend a warm thank-you to all our supporters who have enabled us to help charities that were close to Captain Sir Tom's heart."

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 1 June 2021 to 30 November 2022

Financial Review

The Foundation's work is entirely reliant on donations. During this period our total income amounted to £402,854 (2021 £1,096,526).

During this period our discretionary grants amounted to £210,000 (2021 £160,000) and there was an excess of expenditure over income due to fundraising activities being put on hold as a result of regulatory enquiries. As of 30 November 2022, the value of the capital assets (cash) stood at £417,867 (2021 £695,889).

Investment Policy and Performance

The investment powers of the Trustees are wide. The Trustees have absolute discretion in this regard and are treated as the absolute owners beneficially entitled. At present, all capital assets are held within the Foundation's bank accounts, held with Coutts & Co.

Risk Management

The Trustees continue to develop their risk management policy and are establishing a full and detailed risk register through which they will actively manage risk within the Foundation.

Currently the principal risks identified by the Trustees are:

Capital erosion of assets (currently cash) – the trustees have taken the decision to reduce operating costs to an absolute minimum to preserve capital balances until all regulatory matters are resolved.

Loss or breach of data – the Trustees review our Data Protection Policy, Financial Controls Policy and Grant Giving Policy on a regular basis. We work closely with our IT provider to ensure that our systems and processes are kept updated and maintained.

Reserves Policy

The whole of the Foundation's capital is expendable and the distinction between capital and income is not relevant. The Trustees hold all of the Foundation's assets in unrestricted funds which at the period end amounted to £417,867 (2021 £695,889).

Fundraising

We are not actively fundraising however we are considerate of the Fundraising Code in all our activities to ensure that our fundraising continues to be legal, open, honest and respectful.

THE CAPTAIN TOM FOUNDATIONReport of the Trusteesfor the Period 1 June 2021 to 30 November 2022**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Captain Tom Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees, as the company directors, on 29 August 2023 and signed on the board's behalf by:

DocuSigned by:

 EA651742EDDF4EA...

Stephen John Jones
 Chair of Trustees

Report of the Independent Examiner to the Members of
THE CAPTAIN TOM FOUNDATION

I report to the charity trustees on my examination of the accounts of the charitable company for the period 1 June 2021 to 30 November 2022 which are set out on pages 13 to 23.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. I would, however, draw your attention to note 1 of the financial statements regarding the going concern status of the charity.



Mr S Atkins FCA (ICAEW)

Cooper Parry Group Limited

Sky View, Argosy Road, East Midlands Airport, Castle Donington, Derby, DE74 2SA

Date: 29 August 2023

THE CAPTAIN TOM FOUNDATIONStatement of Financial Activities(Incorporating an Income and Expenditure Account)for the Period 1 June 2021 to 30 November 2022

		01/06/2021 – 30/11/2022 Unrestricted fund £	05/05/2020 – 31/05/2021 Unrestricted fund £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	398,854	1,058,676
Incoming resources from charitable activities			
Grants	3	4,000	37,850
Total incoming resources		402,854	1,096,526
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	5,786	31,204
Charitable activities			
Fundraising	5	465,090	209,433
Grants		210,000	160,000
Total resources expended		680,876	400,637
NET (OUTGOING)/INCOMING RESOURCES		(278,022)	695,889
TOTAL FUNDS BROUGHT FORWARD		695,889	-
TOTAL FUNDS CARRIED FORWARD		417,867	695,889

CONTINUING OPERATIONS

All income and expenditure derive from continuing activities.

All gains and losses recognised in the period are included above.

The notes form part of these financial statements

THE CAPTAIN TOM FOUNDATION (Registered number: 12586021)Balance SheetAt 30 November 2022

		30/11/2022	31/05/2021
		Unrestricted fund	Unrestricted fund
	Notes	£	£
CURRENT ASSETS			
Debtors	10	-	3,731
Cash at bank		432,699	710,718
		<u>432,699</u>	<u>714,449</u>
CREDITORS			
Amounts falling due within one year	11	<u>(14,832)</u>	<u>(18,560)</u>
NET CURRENT ASSETS		417,867	695,889
TOTAL ASSETS LESS CURRENT LIABILITIES		417,867	695,889
NET ASSETS		<u>417,867</u>	<u>695,889</u>
TOTAL FUNDS	12	<u>417,867</u>	<u>695,889</u>

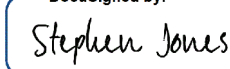
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

For the period ending 30 November 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ending 30 November 2022 in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 29 August 2023 and were signed on its behalf by:

DocuSigned by:

 EA651742EDDF4EA...
 S J Jones -Trustee

THE CAPTAIN TOM FOUNDATIONCash Flow Statementfor the Period 1 June 2021 to 30 November 2022

		30/11/2022	31/05/2021
	Notes	£	£
Net cash (outflow)/inflow from operating activities	1	(278,019)	710,718
(Decrease)/increase in cash in the period		(278,019)	710,718
Reconciliation of net cash flow to movement in net funds	2		
(Decrease)/increase in cash in the period		(278,019)	710,718
Change in net funds resulting from cash flows		(278,019)	710,718
Movement in net funds in the period			
Net funds at 1 June 2021		710,718	710,718
Net funds at 30 November 2022		<u>432,699</u>	<u>710,718</u>

The notes form part of these financial statements

THE CAPTAIN TOM FOUNDATIONNotes to the Cash Flow Statement
for the Period 1 June 2021 to 30 November 2022**1 RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	£
Net outgoing resources	(278,022)
Decrease in debtors	3,731
Decrease in creditors	(3,728)
Net cash outflow from operating activities	(278,019)

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 June 2021	Cash flow	At 30 November 2022
	£	£	£
Net cash			
Cash at bank	710,718	(278,019)	432,699
Total	710,718	(278,019)	432,699

THE CAPTAIN TOM FOUNDATION

Notes to the Financial Statements for the Period 1 June 2021 to 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Captain Tom Foundation is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the Foundation information on page 1 of these financial statements. The nature of the Foundation's operations and principal activities is to make grants to charitable and not-for-profit organisations that improve the lives of individuals within the Foundation's key strategic priorities which include supporting, celebrating and empowering our older generation, particularly around loneliness and mental health. Whilst our focus going forward will be on our older generation, in this period we also raised funds to support loneliness and mental health, particularly youth mental health and made donations to charities that support NHS nurses and midwives.

The Foundation constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Foundation.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are those that assist the work of the Foundation, do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the Foundation. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

THE CAPTAIN TOM FOUNDATIONNotes to the Financial Statements - continued
for the Period 1 June 2021 to 30 November 2022**1. ACCOUNTING POLICIES - continued****Taxation**

The Foundation meets the definition of a Charity per Chapter 1 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Foundation is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees in furtherance of the general objectives of the Foundation and which have not been designated for other purposes.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised costs using the effective interest method.

Going concern

As reported in the Trustees' Report and on the charity's website, at this moment in time, the sole focus of The Captain Tom Foundation is to ensure that it cooperates fully with the on-going Statutory Inquiry by the Charity Commission. As a result, The Captain Tom Foundation is not presently actively seeking any funding from donors and has taken the decision to close all payment channels whilst the Statutory Inquiry remains open. Accordingly, the Trustees have paused the future strategic thinking of the Foundation until such review is complete at which point the Trustees will consider all options for the Foundation. The financial statements have been prepared on the basis that the Foundation remains a going concern in the interim period. However, the Trustees have reviewed the assets of the Foundation and are confident that should the Trustees decide to wind down the charity there would no impact on the net assets of the charity as at the period end date.

2. VOLUNTARY INCOME

	01/06/2021 – 30/11/2022 £	05/05/2020 – 31/05/2021 £
Donations and legacies	398,854	1,058,676

THE CAPTAIN TOM FOUNDATIONNotes to the Financial Statements - continued
for the Period 1 June 2021 to 30 November 2022**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

		£	£
Grants	Activity		
	Outreach Projects	<u>4,000</u>	<u>37,850</u>

Grants received, included in the above, are as follows:

Other grants (2022 Central Beds) (2021 Points of Light US)	<u>4,000</u>	<u>37,850</u>
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4. COSTS OF GENERATING VOLUNTARY INCOME

	01/06/2021- 30/11/2022	05/05/2020 – 31/05/2021
	£	£
Fundraising expenses	3,050	15,982
Giving platform fees	<u>2,736</u>	<u>15,222</u>
	<u>5,786</u>	<u>31,204</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grants	210,000	-	210,000
Fundraising	<u>-</u>	<u>465,090</u>	<u>465,090</u>
Total	<u>210,000</u>	<u>465,090</u>	<u>675,090</u>

Comparative figures for the period 5 May 2020 to 31 May 2021 are:

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grants	160,000	-	160,000
Fundraising	<u>-</u>	<u>209,433</u>	<u>209,433</u>
Total	<u>160,000</u>	<u>209,433</u>	<u>369,433</u>

THE CAPTAIN TOM FOUNDATION**Notes to the Financial Statements - continued**
for the Period 1 June 2021 to 30 November 2022**6. GRANTS PAYABLE**

	£
The total grants paid to institutions during the period was as follows:	
Youth Network	50,000
MINDS Trust	50,000
Place 2 Be Friend	50,000
Edith Cavell Fund	25,000
The Florence Nightingale Hospice Charity	25,000
The Florence Nightingale Foundation	10,000
	210,000

Comparative figures for the period 5 May 2020 to 31 May 2021 are:

	£
The total grants paid to institutions during the period was as follows:	
Willen Hospice	40,000
MIND	40,000
Royal British Legion	40,000
Helen & Douglas House	40,000
	160,000

7 SUPPORT COSTS

	Salaries and recruitment costs	Management	Office costs	Information Technology	Governance Costs	Totals
	£	£	£	£	£	£
Fundraising	190,899	160,812	26,518	20,820	66,041	465,090
	190,899	160,812	26,518	20,820	66,041	465,090

Comparative figures for the period 5 May 2020 to 31 May 2021 are:

	Management	Office costs	Information Technology	Governance Costs	Totals
	£	£	£	£	£
Fundraising	162,336	6,542	8,280	32,275	209,433
	162,336	6,542	8,280	32,275	209,433

THE CAPTAIN TOM FOUNDATIONNotes to the Financial Statements - continued
for the Period 1 June 2021 to 30 November 2022

Included in Governance costs is independent examiner's remuneration of £11,400 (2021 - £8,100) and legal fees of £48,785 (2021 - £22,671). Fundraising management costs include advertising and marketing expenditure of £24,541 (2021 - £20,884) and consultancy fees of £46,955 (2021 - £126,424).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 November 2022.

Trustees' expenses

Details of related party transactions, including trustees' expenses, are given in note 14.

9. STAFF COSTS

	30/11/2022	31/05/2021
	£	£
Wages and salaries	166,454	-
Social security costs	11,012	-
Other pension costs	2,043	-
	<u>179,509</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	30/11/2022	31/05/2021
Fundraising	<u>2</u>	<u>-</u>

One employee received emoluments between £60,000-£70,000. The amount paid to key management personal was £100,781 (2021 Nil).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/2022	31/05/2021
	£	£
Trade debtors	<u>-</u>	<u>3,731</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/2022	31/05/2021
	£	£
Trade creditors	3,432	9,260
Accruals and deferred income	<u>11,400</u>	<u>9,300</u>
Trade debtors	<u>14,832</u>	<u>18,560</u>

THE CAPTAIN TOM FOUNDATIONNotes to the Financial Statements - continued
for the Period 1 June 2021 to 30 November 2022**12. MOVEMENT IN FUNDS**

	At 1 June 2021	Incoming resources	Resources expended	At 30 November 2022
	£	£	£	£
Unrestricted funds				
General fund	<u>695,889</u>	<u>402,854</u>	<u>(680,876)</u>	<u>417,867</u>
TOTAL FUNDS	<u><u>695,889</u></u>	<u><u>402,854</u></u>	<u><u>(680,876)</u></u>	<u><u>417,867</u></u>

Net movement in funds for the comparative period are as follows:

	Incoming resources	Resources expended	At 31 May 2021
	£	£	£
Unrestricted funds			
General fund	<u>1,096,526</u>	<u>(400,637)</u>	<u>695,889</u>
TOTAL FUNDS	<u><u>1,096,526</u></u>	<u><u>(400,637)</u></u>	<u><u>695,889</u></u>

13. OTHER FINANCIAL COMMITMENTS

At 30 November 2022 the Foundation had no commitment to pay rent under a licence agreement (2021 - £9,000). The licence agreement had a six month notice period hence the commitment for 2021 equated to six months only. The licence agreement was cancelled in November 2022.

14. RELATED PARTY TRANSACTIONS

During the period no payments were made to Club Nook Limited (2021 - £16,097), a company under the control of H Ingram-Moore (spouse of a trustee). H Ingram-Moore and D C Ingram-Moore are also directors of Club Nook Limited.

During the period payments of £24,206 (2021-£37,942) were made to Maytrix Group Limited, a company under the joint control of D C Ingram-Moore and H Ingram-Moore, in respect of office rental (£21,750) and telephone costs (£2,456) for the eighteen-month period. The office rental was paid monthly at a rate of £1,500 per month, although this was reduced towards the end of the accounting period to £750 per month due to less space being required.

THE CAPTAIN TOM FOUNDATION

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 November 2022

During the period expense payments of £7,602 (2021- £1,686) were made to H Ingram-Moore in respect of general travel and administration expenses. At 30 November 2022 an amount of £741 was owed to H Ingram-Moore.

During the period H Ingram-Moore received a gross salary of £63,750 from August 2021 to April 2022 in her role as interim CEO. The Charity Commission gave its written consent by way of Order to the employment arrangements on 16 August 2021 as required under clause 8.1 of the Foundation's articles of association given H Ingram-Moore's connection to a Trustee. The Charity Commission granted consent to a salary of £85,000 per year pro-rata on a 3-month rolling short term contract for a maximum period of 9 months.

THE 1189808 FOUNDATION

England & Wales - Charity number 1189808

Accounts

REGISTERED COMPANY NUMBER: 12586021 (England and Wales)
REGISTERED CHARITY NUMBER: 1189808

Report of the Trustees and
Audited Financial Statements for the Period 5 May 2020 to 31 May 2021
for
THE CAPTAIN TOM FOUNDATION
(A Company Limited by Guarantee)

THE CAPTAIN TOM FOUNDATION

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for the Period 5 May 2020 to 31 May 2021

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THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 5 May 2020 to 31 May 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019.

INCORPORATION

The charitable company was incorporated on 5 May 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12586021 (England and Wales)

Registered Charity number

1189808

Registered office

Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

Trustees

S D Demaid	Director	- appointed 12.5.20
Mrs H M Ingram-Moore	Director	- appointed 1.2.21
		- resigned 15.3.21
D C Ingram-Moore	Director	- appointed 1.2.21
S J Jones	Director	- appointed 7.5.20
D S Thomas-Walls	Director	- appointed 5.5.20
		- resigned 4.2.21

Senior Statutory Auditor

Simon Atkins FCA

Auditors

Cooper Parry Group Limited
Sky View
Argosy Road East Midlands Airport
Castle Donnington
Derby
Derbyshire
DE74 2SA

Secretary

Ms Kirsty McEwen

Solicitors

Higgs & Sons
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

THE CAPTAIN TOM FOUNDATION

Report of the Trustees
for the Period 5 May 2020 to 31 May 2021

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Accountants

Spicer & Co UK Limited
Staple House
5 Eleanor's Cross
Dunstable
Bedfordshire
LU6 1SU

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

CHAIRMAN'S STATEMENT

On behalf of the Trustees, it is my pleasure to present the first annual report of The Captain Tom Foundation from incorporation to 31 May 2021.

The Foundation was established by the late Captain Sir Tom Moore and his family, shortly after he completed his record fundraising objective for the Association of NHS Charities (registered charity number 1186569 - working name 'NHS Charities Together'). The simple act of walking 100 times up and down his garden united a nation and gave us all hope, at a time when it was needed most. The £38.9m (including Gift Aid) that he raised was a philanthropic lightning strike, the likes of which have never been seen before and a feat which is unlikely to ever be repeated. The funds raised by Captain Sir Tom, via JustGiving for NHS Charities Together, have now been applied to those charities and the JustGiving account closed. NHS Charities Together was responsible for the distribution of those funds, in accordance with their own charitable purposes.

Captain Sir Tom provided inspiration to so many people: it was evident that there was a tremendous legacy in what he had achieved, with particular resonance in his message of creating a more hopeful world. The Foundation was established to promote causes that were close to Captain Sir Tom's heart - especially those addressing the issues of loneliness and mental health. Without any meaningful income at the outset, the Trustees are grateful to our very small team who worked tirelessly (and initially on a voluntary basis) alongside experienced charity sector professionals to put in place our operational structure, to develop the Trustees' strategic vision and to generate income. Our income during our first year enabled the Foundation to make donations to our supported charities - MIND, The Royal British Legion, Helen & Douglas House and Willen Hospice.

As you will all be aware, our founder and inspiration Captain Sir Tom passed away in February 2021, he himself falling victim to the COVID-19 virus. The interest that has been shown in the Foundation since his death and particularly around the time of his funeral was heart-warming for his family; it has been a source of inspiration and motivation for us to protect and enhance his legacy, using his message of hope in our efforts to improve the lives of others.

Our first major initiative was the Captain Tom 100, a national event for all charities to celebrate what would have been Captain Sir Tom's 101st birthday. Whilst funds from this event did flow into the Foundation - which will be reported on in next year's accounts - we are very proud that so many other charities chose to get involved with this initiative and raise funds for their own charitable causes across the country.

It has been a busy, exciting and at times hugely emotional time for our team, but we are now focused on our future direction and the area where we can make the most impact.

Throughout this year, we have been talking to our supporters and have developed our plan to become the leading charity in supporting, celebrating and empowering our older generation, thereby increasing opportunities for their voices to be heard and their skills and knowledge to be shared.

We want to show the power of connecting the generations; not just for the benefit of older people and their supporting communities, but for people of all age groups so that they may be seen, heard and valued by society.

As has been reported recently, in 2022 we shall launch Captain Tom Day (see later in this document for more details): a day for us to celebrate our older generation and to raise funds for supporting communities who provide assistance to them.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

The Trustees and I are incredibly excited by our future plans and we are grateful to all who have supported us during this period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a charitable company incorporated with Companies House on 5 May 2020 under registered company number 12586021. It was registered with the Charity Commission on 5 June 2020 under registered charity number 1189808.

It is constituted by Articles of Association incorporated on 5 May 2020 as amended by Special Resolution dated 3 June 2020 and Special Resolution dated 15 March 2021 ('the Governing Documents').

The Foundation's mission is to inspire hope where it is needed most. The Foundation was set up by the family of Captain Sir Tom Moore, initially to secure a lasting legacy for the substantial fundraising efforts for NHS Charities Together, which were raised via JustGiving. The Trustees continue to be the recipients of all future income generated from a variety of different sources, all of which have been inspired by Captain Sir Tom Moore.

The Foundation seeks to continue the charitable work of Captain Sir Tom and is engaged in active fundraising through a number of initiatives and projects.

Trustees

The Trustee board must consist of not less than three and not more than six Trustees. At least one Trustee may be a Family Trustee. A Family Trustee is described as any descendant of Captain Sir Tom Moore or other family member as the Family Trustee will, from time to time in their absolute discretion, determine. A Family Trustee is entitled to hold office for life.

Trustees, with the exception of the Family Trustee (but including the first Trustees), will be appointed for terms of office of three years and a Trustee who has served their term must retire at the next meeting of the Trustees, following the end of their term of office. A retiring Trustee who remains eligible may be reappointed for a maximum of three consecutive terms of office, including their initial term.

The Trustee board currently consists of:

Stephen John Jones (Chairman)
Simon David deMaid
David Colin Ingram-Moore (Family Trustee)

The Trustees agree the broad strategy and areas of activities for the Foundation, including consideration of grant-making, investment, reserves, risk management policies and performance.

The Trustees formally approved arrangements complying with the good governance/best practice in respect of the recruitment, appointment and induction of Trustees.

The Trustees are currently working with Trustees Unlimited, one of the UK's leading trustee and board recruitment agencies to identify and recruit additional Trustees with the skills and experience to support us, as we deliver our plans for 2022 and beyond. An open recruitment process is currently underway with the ultimate decision on selection being a matter for the Trustees. The Trustees are supported and guided by the Secretary on matters relating to good governance/best practice and intend to recruit new Trustees based on their experience, empathy and knowledge of the Foundation, keeping the skills and composition of the Trustee

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

body and succession planning under review.

The Trustees have put in place a code of conduct for Trustees, including formal statements of roles and responsibilities and the provision of Trustee training.

Upon appointment, new Trustees are required to sign a model Trustee declaration statement guaranteeing the commitment of their time and expertise; they are also supplied with a Trustee Handbook. The Trustee Handbook includes, amongst other information and guidance, a brief history of the Foundation, a copy of Trustee board and subcommittee (if any) minutes, a copy of the last three years of annual reports and accounts, a copy of the Governing Document and a copy of the Charity Commission's guidance, 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

The induction process follows good governance/best practice with a formal induction programme for any newly appointed Trustee being led by the Secretary, to include an initial meeting with the Chair and followed by a series of short meetings with the Secretary.

All Trustees give of their time freely and no Trustee remuneration was paid in the past year. Details of related party transactions are given in note 13 of the financial statements.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The objects of the Foundation are for public benefit and are specifically restricted to:

- 1) the advancement of health and wellbeing, in particular but limited to the prevention and relief of sickness, disease and illness of any description whether physical or mental;
- 2) the relief of those in need by virtue of youth, age, ill health, disability, financial hardship or other disadvantage;
- 3) the promotion of social inclusion by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society; for the purpose of this cause, 'socially excluded' means being excluded from society, or certain parts of society, as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment, relationship and family breakdown, poor housing (i.e. housing which does not meet basic habitable standards, crime (either as a victim of crime or as an offender rehabilitating into society);
- 4) the advancement of any such other charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in all cases in any part of the world.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives, as well as in planning future activities and setting the grant-making policy for the year. In our first year of operation, the Trustees agreed to make discretionary grants to charities whose services and public benefit aligned with the Foundation's values and objectives. Accordingly, discretionary grants were awarded to:

The Royal British Legion (registered charity number 219279)
MIND (The National Association for Mental Health) (registered charity number 219830)
Willen Hospice (registered charity number 270194)
Helen & Douglas House (registered charity number 1085957)

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

In the Captain Tom 100 event, the Trustees identified three charities focusing on youth mental health and loneliness. They awarded discretionary grants to:

YouthNetUK [working name 'The Mix'] (registered charity number 1048995)
Young Minds Trust (registered charity number 1016968)
Place2Be (registered charity number 1040756)

These grants will be reported in the financial statements to 31 May 2022.

The Royal British Legion

Donations were used to support the Battle Back Centre, a recovery centre for wounded, injured and sick personnel from across the Armed Forces community at the Lilleshall National Sports Centre. The Multi-Activity Courses (MAC) are five-day residential courses and include on and off-site sorting activities alongside social events and motivational talks designed to assist the recovery process. Within the safe and trusting environment of the Battle Back Centre, attendees are helped to readjust and build their confidence.

The national restrictions in place throughout 2020 and 2021 had a huge impact on the Battle Back Centre's ability to operate and, consequently, on the number of personnel that they were able to support in their recovery. The donation from the Foundation enabled the centre to reinstate operations when restrictions were eased, thereby giving hope for a better future to wounded, injured and sick serving personnel and to veterans.

MIND

The funds donated to MIND were used primarily to support people with mental health problems and with a particular focus on children's mental health. Young people faced huge disruption and uncertainty during this period; the Foundation's donation supported initiatives such as Whole School Approach programme, in which traditional face-to-face programmes were adapted so that pupils could access the work-streams, newsletters and training from home.

Our donation also supported the side-by-side programme tackling loneliness through online peer support. During the pandemic, the programme welcomed 2,500 new members every month, with many members considering side-by-side as their second home and with a significant proportion of members using it when in need of urgent support.

Willen Hospice

Our donation helped to fund the social care support for families and children. The patients referred to Willen are often traumatised and need emotional support to come to terms with their diagnosis. The impact of this life-changing news often stretches far wider than the person who is unwell, as families and friends need pre- and post-bereavement support.

For some patients and families, their need for support goes beyond the medical and emotional, which is where the social team is able to assist. This team helps with the practicalities of life, such as finances and parenting when circumstances become difficult or further complicated due to a palliative diagnosis. The team help the whole family in the months leading up to the person's death and give the person who is dying the reassurance that those that are left behind will be looked after as long as they need support. The pandemic has disproportionately impacted the most vulnerable in our communities and the social team were therefore needed more than ever to assist those falling into crisis, particularly those losing jobs, being placed on furlough or in areas where local support services were not easily accessible.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

Helen and Douglas House

Helen and Douglas House is a hospice focusing on end-of-life care for children. Our donation enabled the completion of their garden renovation project. The garden and outside space is an integral extension of the hospice's services, enabling the hospice to care for more children and 'spill out' safely into the outdoors. However, the garden had become tired, run-down and in desperate need of improvement and renovation. Our donation enabled the transformative project to be completed, providing new areas for play, covered spaces for sitting, water features, sensory areas for wellbeing and a multi-functional space to be used for treatment and therapies.

Captain Tom 100 supported charities (discretionary grants made post balance sheet date)

The COVID pandemic and national lockdowns had a profound impact on many sectors of society. With schools closed for prolonged periods and students and their parents having to adapt to new ways of learning, many young children suffered mental health challenges linked to the uncertainty of the pandemic, the sense of isolation from their friends and, in some cases, family pressures brought about by the lockdown. It is estimated that in 2020, one in six children and young people had a diagnosable mental health condition, an increase on the one in nine just three years previously. The Trustees felt strongly that they wished to support young people and made subsequent discretionary grants to the following charities:

YouthNetUK (The Mix)

The Mix is the UK's leading support service, providing essential support for under 25's. The Mix helps young people to take on challenges they are facing – from mental health to money, from homelessness to finding a job, from break-ups to drugs. Young people can talk via the online Mix community or through a confidential helpline via their counselling service.

YoungMinds Trust

YoungMinds is a national charity which works to promote the mental health of children. By working with young people, parents and professionals, YoungMinds provides a range of online and face-to-face services, including training and the running of media campaigns to reduce the stigma of mental health and to raise awareness, in order to improve the lives of thousands of young people in the future.

Place2Be

Place2Be is a long-established children's mental health charity working with pupils, families and staff in UK schools. Support is provided in schools through one-to-one and group counselling, using research-backed methods. Place2Be also offers expert training and professional qualifications.

Additional donations made post balance sheet date

The Trustees agreed to make discretionary donations to the following organisations:

Edith Cavell Fund for Nurses (registered charity number 1160148)
The Florence Nightingale Hospice Charity (registered charity number 1119499)
The Florence Nightingale Foundation (registered charity number 229229)

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

Edith Cavell Fund for Nurses

This organisation helps nurses, midwives and healthcare assistants - both working and retired - when they are suffering personal or financial hardship. This is often due to illness, disability, older age, domestic abuse and the impact of coronavirus. The charity has faced unprecedented levels of demand for their services over the last two years and our grant enabled the charity to provide urgent support to nurses, midwives and healthcare assistants in difficulty or in crisis.

The Florence Nightingale Hospice

Based on the campus of Stoke Mandeville Hospital, the Hospice is run by Bucks NHS Healthcare Trust and is partly funded by the Florence Nightingale Hospice Charity. Our donation enabled the employment of a nurse to provide care during the night to patients with palliative and life-limiting conditions.

The Florence Nightingale Foundation

Since 1929, the Foundation has been providing scholarships to the best nurses and midwives in the UK, who then make a difference to patient care, policy and practice in their chosen field. The Captain Tom Foundation donation enabled the sponsorship of a candidate enrolled on the Florence Nightingale Foundation Scholarship programme, commencing in April 2022.

Grant-making Policy

The Foundation has established its grant-making policy to achieve its objects for the public benefit, to improve the lives of individuals and to support charitable and not-for-profit organisations within the Foundation's key strategic priorities which include supporting, celebrating and empowering our older generation, particularly around loneliness and mental health. Whilst our focus going forward will be on our older generation, in this period we also raised funds to support loneliness and mental health, particularly youth mental health and made donations to charities that support NHS nurses and midwives.

The Trustees review the grant-making policy annually to ensure that it reflects the Foundation's objects and thereby advances public benefit. In addition, the Trustees rely on the Secretary to ensure that any review process retains a focus on the public benefit derived from the funding of the individuals and projects.

The Trustees have the power to spend both income and capital. Generally, the Trustees spend the income on an annual basis in furtherance of the objects, but retain the discretion to spend the capital if required.

ACHIEVEMENTS AND PERFORMANCE

The total value of all grants awarded during the period is £160,000. Grants awarded during the period are shown in note 6 in the accounts. Detail of the impact of these grants has been given earlier in this report.

Plans for Future Periods

The Trustees believe that their grants have translated into significant public benefit. The Foundation is a lasting testimony to the philanthropic endeavour of Captain Sir Tom Moore.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

Throughout the year, we have been talking to our supporters and other stakeholders on the subject of future focus and where The Captain Tom name can be used to deliver the most benefit. Captain Tom's story touched so many people because it was so unique and touchingly authentic. We hardly ever hear about the achievements of our older generation, nor do we acknowledge how they can still have a positive impact on society.

Captain Tom's courage and determination reached out to people around the world in a way that few individuals have ever done before, creating huge admiration both for him as an individual and for his generation – he truly did precipitate the world's largest philanthropic lightning strike!

Research carried out in the UK by TLF in May 2021 shows us that 95% of all respondents (across all age groups) have heard of Captain Sir Tom Moore and that 62% have heard of the Foundation. This represents the impact and brand awareness that we have and why we are best placed to take on and accomplish our mission.

Our mission is to start a revolution that will allow our growing older generation to feel seen, heard and most importantly, valued by society. We want to show the power of connecting the generations; we shall support, celebrate and empower them. We shall give them a voice to share their wisdom and ensure that they live a purposeful life. In aid of realising this vision held by the man himself, we shall launch a global fundraising event called Captain Tom Day.

The annual Captain Tom Day will celebrate the wit and wisdom of our wonderful older generation, a vast resource that is too often ignored in today's society.

At a time when our population is growing rapidly and yet - in Britain and many other countries around the world - steadily ageing, there is a need now more than ever to connect the generations, to strengthen the bonds between older and younger people.

In a Children in Need-style celebration, Britain's 'invisible army' will be championed in a bid to showcase their talents and experiences. The day will be a festival of inspirational stories showing how our older generation can still make a positive impact on society.

The money raised by Captain Tom Day will go towards initiatives championing learning between generations and giving a voice to our wonderful older generation. The specific causes and organisations will be carefully selected by a committee with a deep knowledge of the sector, brought together by the Foundation.

We are excited by the future direction of the Foundation and the opportunities that lie ahead of us, so that we can deliver real change and help to build a more hopeful world.

FINANCIAL REVIEW

The Foundation's work is entirely reliant on donations. During this period our total income amounted to £1,096,526. As a newly established charity, expenditure has been incurred in building the team, which for some months worked on a voluntary basis until funds were forthcoming. During this period, we also incurred costs in appointing The Philanthropy Company who provided expert support on governance and fundraising initiatives as well as working with our charity partners to identify initiatives that the Foundation could support and which would drive value and public benefit. During this period our discretionary grants amounted to £160,000 and there was an excess of income over expenditure hence the additional grants made post the balance sheet date. As of 31 May 2021, the value of the capital assets (cash) stood at £710,718.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

Investment Policy and Performance

The investment powers of the Trustees are wide. The Trustees have absolute discretion in this regard and are treated as the absolute owners beneficially entitled. At present, all capital assets are held within the Foundation's bank accounts, held with Coutts & Co.

Risk Management

The Trustees continue to develop their risk management policy and are establishing a full and detailed risk register through which they will actively manage risk within the Foundation.

Currently the principal risks identified by the Trustees are:

Capital erosion of assets (currently cash) – to mitigate this we actively pursue fundraising initiatives and are in the process of appointing additional resource to head this important activity. The Trustees are mindful of the need to retain sufficient capital to ensure that the Foundation can continue and deliver its long-term plans.

Loss or breach of data – the Trustees review our Data Protection Policy, Financial Controls Policy and Grant Giving Policy on a regular basis. We work closely with our IT provider to ensure that our systems and processes are kept updated and maintained.

Loss of key staff – we are currently part-way through a process to recruit additional Trustee support alongside a Chief Executive and Fundraising Lead. Until these appointments are made we are reliant on a very small team. We mitigate the loss of key staff with notice periods, file sharing and performance management.

Reserves Policy

The whole of the Foundation's capital is expendable and the distinction between capital and income is not relevant. The Trustees hold all of the Foundation's assets in unrestricted funds which at the period end amounted to £695,889. At this time the Trustees consider that maintaining reserves of circa £500,000 is sufficient to ensure its ongoing commitments can be met.

Fundraising

We raise funds primarily from donations but also from organised fundraising events, such as The Captain Tom 100. We aim to build strong and transparent relationships with our supporters as it is only through their generosity that our work is possible.

During this period we worked with a professional fundraising consultancy who assisted in identifying potential corporate donors as well as liaising with the charity partners that we supported to ensure that our donations gave the maximum public benefit. We are currently recruiting for a Fundraising Lead who will drive and support our existing team to ensure that our work complies with the Fundraising Code of Practice as well as the standards set by the Fundraising Regulator.

During this period we received two complaints that were made to the Information Commissioners Office in respect of a GDPR breach and furthermore The Fundraising Regulator identified a number of issues of concern on our website. We have positively engaged with both regulatory bodies and all matters have been satisfactorily resolved.

We consider the Fundraising Code in all our activities to ensure that our fundraising continues to be legal, open, honest and respectful.

THE CAPTAIN TOM FOUNDATION

Report of the Trustees for the Period 5 May 2020 to 31 May 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of THE CAPTAIN TOM FOUNDATION for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Cooper Parry Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees, as the company directors, on 3rd February 2022 and signed on the board's behalf by:



.....
Stephen John Jones
Chair of Trustees

Opinion

We have audited the financial statements of THE CAPTAIN TOM FOUNDATION (the 'charitable company') for the period ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection and anti-bribery.

Report of the Independent Auditors to the Members of
THE CAPTAIN TOM FOUNDATION

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

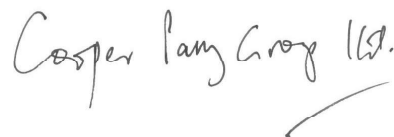
A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Atkins FCA (Senior Statutory Auditor)
for and on behalf of Cooper Parry Group Limited
Sky View
Argosy Road East Midlands Airport
Castle Donnington
Derby
Derbyshire
DE74 2SA

Date:3/02/2022...



THE CAPTAIN TOM FOUNDATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Period 5 May 2020 to 31 May 2021

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	2	1,058,676
Incoming resources from charitable activities	3	
Grants		<u>37,850</u>
Total incoming resources		1,096,526
 RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	4	31,204
Charitable activities	5	
Fundraising		209,433
Outreach Projects		<u>160,000</u>
Total resources expended		<u>400,637</u>
 NET INCOMING RESOURCES		<u>695,889</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>695,889</u></u>

CONTINUING OPERATIONS

All income and expenditure derive from continuing activities.

All gains and losses recognised in the period are included above.

The notes form part of these financial statements

THE CAPTAIN TOM FOUNDATION (Registered number: 12586021)

Balance Sheet
At 31 May 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	9	3,731
Cash at bank		<u>710,718</u>
		714,449
CREDITORS		
Amounts falling due within one year	10	(18,560)
NET CURRENT ASSETS		<u>695,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		695,889
NET ASSETS		<u><u>695,889</u></u>
FUNDS	11	
Unrestricted funds		<u>695,889</u>
TOTAL FUNDS		<u><u>695,889</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The notes form part of these financial statements

Balance Sheet - continued
At 31 May 2021

The financial statements were approved by the Board of Trustees on 3rd February 2022 and were signed on its behalf by:



.....
S J Jones -Trustee



.....
S D Demaid -Trustee

Colin Ingram-Moore

.....
D C Ingram-Moore -Trustee

THE CAPTAIN TOM FOUNDATION

Cash Flow Statement
for the Period 5 May 2020 to 31 May 2021

	Notes	£
Net cash inflow from operating activities	1	710,718
Increase in cash in the period		<u>710,718</u>
Reconciliation of net cash flow to movement in net funds	2	
Increase in cash in the period		<u>710,718</u>
Change in net funds resulting from cash flows		<u>710,718</u>
Movement in net funds in the period		710,718
Net funds at 5 May 2020		-
Net funds at 31 May 2021		<u>710,718</u>

The notes form part of these financial statements

THE CAPTAIN TOM FOUNDATION

Notes to the Cash Flow Statement
for the Period 5 May 2020 to 31 May 2021

1. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	£
Net incoming resources	695,889
Increase in debtors	(3,731)
Increase in creditors	<u>18,560</u>
Net cash inflow from operating activities	<u>710,718</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 5.5.20 £	Cash flow £	At 31.5.21 £
Net cash			
Cash at bank	-	710,718	710,718
	<u> </u>	<u> </u>	<u> </u>
Total	<u> </u>	<u>710,718</u>	<u>710,718</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Captain Tom Foundation is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the Foundation information on page 1 of these financial statements. The nature of the Foundation's operations and principal activities is to make grants to charitable and not-for-profit organisations that improve the lives of individuals within the Foundation's key strategic priorities which include supporting, celebrating and empowering our older generation, particularly around loneliness and mental health. Whilst our focus going forward will be on our older generation, in this period we also raised funds to support loneliness and mental health, particularly youth mental health and made donations to charities that support NHS nurses and midwives.

The Foundation constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Foundation.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are those that assist the work of the Foundation, do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the Foundation. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

THE CAPTAIN TOM FOUNDATION

Notes to the Financial Statements - continued for the Period 5 May 2020 to 31 May 2021

1. ACCOUNTING POLICIES - continued

Taxation

The Foundation meets the definition of a Charity per Chapter 1 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Foundation is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees in furtherance of the general objectives of the Foundation and which have not been designated for other purposes.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised costs using the effective interest method.

2. VOLUNTARY INCOME

	£
Donations and legacies	<u>1,058,676</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	£
Grants	Outreach Projects	<u>37,850</u>

Grants received, included in the above, are as follows:

	£
Other grants – Points of Light (US)	<u>37,850</u>

THE CAPTAIN TOM FOUNDATION

Notes to the Financial Statements - continued for the Period 5 May 2020 to 31 May 2021

4. COSTS OF GENERATING VOLUNTARY INCOME

	£
Fundraising expenses	15,982
Giving platform fees	<u>15,222</u>
	<u>31,204</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Outreach Projects	160,000	-	160,000
Fundraising	<u>-</u>	<u>209,433</u>	<u>209,433</u>
	<u>160,000</u>	<u>209,433</u>	<u>369,433</u>

6. GRANTS PAYABLE

	£
Outreach Projects	<u>160,000</u>

The total grants paid to institutions during the period was as follows:

	£
Willen Hospice	40,000
MIND	40,000
Royal British Legion	40,000
Helen & Douglas House	<u>40,000</u>
	<u>160,000</u>

7. SUPPORT COSTS

	Management	Office costs	Information Technology	Governance costs	Totals
	£	£			£
Fundraising	162,336	6,542	8,280	32,275	209,433
	<u>162,336</u>	<u>6,542</u>	<u>8,280</u>	<u>32,275</u>	<u>209,433</u>

Included in Governance costs is auditor's remuneration of £8,100 and legal fees of £22,671. Fundraising management costs include advertising and marketing expenditure of £20,884 and fundraising consultancy fees of £126,424.

THE CAPTAIN TOM FOUNDATION

Notes to the Financial Statements - continued for the Period 5 May 2020 to 31 May 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2021.

Trustees' expenses

Details of related party transactions, including trustees' expenses, are given in note 13.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>3,731</u>
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10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 9,260
Accruals and deferred income	<u>9,300</u>
	<u>18,560</u>

11. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.5.21 £
Unrestricted funds		
General fund	695,889	695,889
	<u>695,889</u>	<u>695,889</u>
TOTAL FUNDS	<u>695,889</u>	<u>695,889</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,096,526	(400,637)	695,889
	<u>1,096,526</u>	<u>(400,637)</u>	<u>695,889</u>
TOTAL FUNDS	<u>1,096,526</u>	<u>(400,637)</u>	<u>695,889</u>

12. OTHER FINANCIAL COMMITMENTS

At 31 May 2021 the Foundation had a commitment to pay rent under a licence agreement totalling £9,000.

13. RELATED PARTY TRANSACTIONS

During the period reimbursement of costs of £16,097 were made to Club Nook Limited, a company under the control of H Ingram-Moore (a trustee for part of the period and spouse of a trustee), in respect of accommodation, security and transport relating to Captain Sir Tom Moore travelling around the UK to promote the charitable company. H Ingram-Moore and D C Ingram-Moore are also directors of Club Nook Limited.

During the period payments of £37,942 were made to Maytrix Group Limited, a company under the joint control of D C Ingram-Moore and H Ingram-Moore, in respect of website costs (£5,030), photography costs (£550), office rental (£4,500), telephone costs (£656) and third-party consultancy costs (£27,205). These costs were initially funded by Maytrix Group Limited on behalf of the charitable company, and reimbursed when sufficient funds were available. H Ingram-Moore and D C Ingram-Moore are also directors of Maytrix Group Limited.

During the period expense payments of £1,686 were made to H Ingram-Moore in respect of motor, post, subscription and travel costs.