

**BOY BLUE**  
(A company limited by guarantee)

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**BOY BLUE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Andrea Lidder Sarah Wall Kieran Jay Gurpreet Singh Lidder, Chair Anthony Gray Jon-Rhys Peter Foster (appointed 19 September 2024) Anja Zoll-Khan (appointed 19 September 2024) Nadine Deschamps (appointed 26 March 2024)
<b>Company registered number</b>	06131209
<b>Charity registered number</b>	1189800
<b>Registered office</b>	Barbican Centre Stage Door Silk Street London EC2Y 8DS
<b>Company secretary</b>	M Asante

**TRUSTEES' REPORT**  
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The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objects for which the Company is established are:

**To advance education for the public benefit by the promotion of the arts in particular, but not exclusively, the art of dance**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

Boy Blue was founded by Co-Artistic Directors Michael 'Mikey J' Asante MBE and Kenrick 'H2O' Sandy MBE to develop and elevate the hip hop dance theatre artform and its workforce, and to nurture and develop the creative practice and talents of young people and non-professionals. We are working towards a thriving inclusive hip-hop dance theatre scene, empowering UK-based hip hop artists to make, create, perform and teach on a global level.

Boy Blue affirms that reflecting the diversity of contemporary England and a strong belief in equality of opportunity is at the heart of everything that we do. We have long understood that diversity enables opportunity for artistic innovation, for collaboration, for risk-taking and finding new forms of expression. The artform embraces creative potential regardless of people's backgrounds if the right support and equity of opportunities are in place.

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## BOY BLUE

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### TRUSTEES' REPORT (CONTINUED)

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#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

As Artistic Associates of the Barbican, London and a member of Art Council, England's National Portfolio, we run a thriving Performance, Creative Learning and Participation programme.

Our Creative Learning Programme consists of a renowned weekly Dance Academy for students from the ages of 5 years up, and workshops delivered nationally and internationally for all ages and skill levels. We work in all formal education settings from primary schools to Higher Education and are part of the English GCSE Dance syllabus until 2031. Artist Development is an important strand of our programme, and we seek out and create development and performance opportunities for Academy participants.

Our Performance Programme is driven by the main stage full-length works we create that tour nationally and internationally, employing world-class dance artists, creatives and technicians. Complementing these works are commissions from partners from venues and festivals.

#### Achievements and performance

##### a. Main achievements of the Charity

###### Performance

###### **Cycles**

Cycles, Boy Blue's new midscale show premiered on 01 May 2024. Co-commissioned by Barbican, London and Lincoln Center of Performing Arts, New York, the Telegraph stated it was "a love letter to the euphoria you experience when you completely surrender to music". We worked with nine of the best hip hop dance theatre performers and a stellar creative team consisting of Kenrick 'H2O' Sandy, Choreographer, Michael 'Mikey J' Asante, Composer, Jade Hackett, Associate Choreographer, Lee Curran, Lighting Designer, and Matthew Josephs, Costume Designer.

"Serene or playful, individual or collective, it's a celebration of flow."  
The Independent 5 stars

"There's something about the precision of the movement and the pleasure the dancers display that lifts the heart."  
Observer 4 stars

"remarkable control exhibited by every single one of these nine performers, who are electrifying as individual talents, and simply astonishing as one perfectly coordinated group"  
The Telegraph 4 stars

"Routines that celebrate and almost defy their humanity."  
The Reviews Hub 4.5 stars

"Sandy deploys Boy Blue's idiosyncratic talents with enormous skill."  
Financial Times 4 stars

At the Barbican performances we invited our Academy training group to perform in the foyers before the final weekend shows.

Cycles went on to tour to Birmingham Rep, Aviva Studios, the home of Factory International in Manchester and the Rose Theater, Lincoln Center in New York. The show tours in just three suitcases by design in line with our

**TRUSTEES' REPORT (CONTINUED)**

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**Achievements and performance (continued)**

environmental aims.

We held a Cycles Listening Party in September 2024 where the cast and creative team talked to the audience about the music and the process of creating Cycles while playing the album.

**National Youth Dance Company**

Working as Guest Artistic Directors with the National Youth Dance Company has been a huge focus for the year in preparation for the premiere of 'Gravity' in April 2025. Following a series of workshops across the country the 35 young dancers who are part of this year's cohort were selected. With residencies in October, December and February the team have been working towards the premiere in Leeds in April and onwards touring to Falmouth, Blackpool, Ipswich, Coventry, London and NYDC's first international date in Berlin in September 2025.

**Other Performance Work**

Other performance work over the period included Breakin' Convention at Sadler's Wells where we performed 'BB Archives Vol 1', Brighton Festival where the Boy Blue Young Artists performed at the Attenborough Centre for the Creative Arts with Brighton's own Project Female and Latitude Festival where we opened the festival in partnership with DanceEast.

40 dancers from Mini Bluez, Sky Blue, Aqua Blue, The Bluez & The Blueprint, plus a selection of our adult dancers performed a 1 hour set at The River Stage Festival at the National Theatre and we performed at the Olympic Athletes Homecoming event in Manchester in August, dancing with artists Krept and Konan, and at the inaugural Sky Arts Awards at Roundhouse, London in the autumn.

Our end of term studio shows in December and July for our Academy participants were a highlight of the year and enabled us to offer a platform to affiliate companies to perform.

**Awards**

We were awarded the inaugural Sky Arts Awards for Dance for our body of work and were nominated for Best Dance Production for Cycles in the Black British Theatre Awards.

**Creative Learning and Participation**

Our work continues to develop across a broad range of engagement opportunities. Throughout England we delivered 20 GCSE workshops to 645 participants led by 5 dance artists and delivered 78 general workshop sessions to 979 known participants and a further 165 estimated participants. These were led by 10 dance artists and delivered to 26 partner organisations including 14 schools, 8 arts organisations and 4 HE/FE institutions.

Boy Blue's Sunday Training Academy, led by our teaching faculty of 25 dance artists, delivered 244 sessions over the year to 4175 participants.

As part of our dedication to creating opportunities for young people to consider careers in the arts, we welcomed 2 Higher/Further Education work placements and received funding from the Mo Siewcharran fund to support a Trainee Administrator role for six months. The Mo Siewcharran fund aims to provide early career work experiences to those from ethnically diverse backgrounds.

We developed several performance opportunities for our young artists and for adults from the Boy Blue training company, with partners including the National Theatre, Hackney Empire, Impact Dance, Barbican Centre and Brighton Festival. Additionally, we brought together 100 volunteers and 4 Dance Captains to work on the UEFA Champions League final performance with Lenny Kravitz holding responsibility for their learning, safeguarding and performance experience.

Our long-standing partnerships continued with delivery for the fourth year on the Trinity Laban Summer School,

**TRUSTEES' REPORT (CONTINUED)**

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**Achievements and performance (continued)**

at The Place's Children & Young People Summer School, and modules at London Contemporary Dance School and LIPA (Liverpool Institute of Performing Arts). Our partnership with Barking Abbey Dance Academy continues where we deliver an academic year's worth of workshops to students in their sixth form. New relationships with Dance Inc Studio Centre, Glasgow and LMA in London and Liverpool demonstrate our continued relevance in the Higher Education sphere.

**Young Leaders Programme**

We launched a new programme for Young Leaders in January and have appointed 9 people who we will work with over a two-year period. The aim of the programme is to develop a young cohort of people to become the future creative leaders in the arts industry and within Boy Blue

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2024/2025 was the second year of the 2023 - 2026 National Portfolio funding from Arts Council, England at the new, increased investment level of £403,680. This grant programme has now been extended until the end of March 2027.

**b. Reserves policy**

It is the policy of the Trustees of Boy Blue to designate a financial reserve of 4 months operating costs at £155,000 (£75,000, 2024) for use in case of significant organisational change or closure. The increase is due to the expansion of the charity, staffing-wise and the increase in months.

The Charity currently holds £38,163 including £2,460 worth of assets (£183,694 including £2,456 assets 2024) in general reserves to be used towards furthering the Charity's aims.

The position of general reserves is reviewed at each quarterly Finance Sub-Committee meeting, and the reserves policy is reviewed annually at the beginning of each financial year.

Free reserves on 31 March 2025 were £35,703 (2024: £181,238).

**Structure, governance and management**

**a. Constitution**

Boy Blue is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Gurpreet Singh Lidder*

**Gurpreet Singh Lidder**

(Chair of Trustees)

Date: 17-12-25



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**BOY BLUE**  
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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of Boy Blue ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Julian Flitter

Dated: 17-12-25

FCA

**Goodman Jones LLP**  
1st Floor Arthur Stanley House  
40-50 Tottenham Street  
London  
W1T 4RN

**BOY BLUE**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	4	404,485	404,485	405,251
Charitable activities	5	378,710	378,710	271,198
Other income	6	138	138	457
<b>Total income</b>		<b>783,333</b>	<b>783,333</b>	<b>676,906</b>
<b>Expenditure on:</b>				
Raising funds	7	150	150	247
Charitable activities	8	718,714	718,714	576,675
<b>Total expenditure</b>		<b>718,864</b>	<b>718,864</b>	<b>576,922</b>
<b>Net movement in funds</b>		<b>64,469</b>	<b>64,469</b>	<b>99,984</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		258,694	258,694	158,710
Net movement in funds		64,469	64,469	99,984
<b>Total funds carried forward</b>		<b>323,163</b>	<b>323,163</b>	<b>258,694</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 26 form part of these financial statements.

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**REGISTERED NUMBER: 06131209**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	2,460	2,456
<b>Current assets</b>			
Debtors	13	179,842	45,731
Cash at bank and in hand		214,090	273,059
		<u>393,932</u>	<u>318,790</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(73,229)	(62,552)
<b>Net current assets</b>		<u>320,703</u>	<u>256,238</u>
<b>Total assets less current liabilities</b>		<u>323,163</u>	<u>258,694</u>
<b>Total net assets</b>		<u><u>323,163</u></u>	<u><u>258,694</u></u>
<b>Charity funds</b>			
Unrestricted funds	15	323,163	258,694
<b>Total funds</b>		<u><u>323,163</u></u>	<u><u>258,694</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Gurpreet Singh Lidder*  
**Gurpreet Singh Lidder**  
 (Chair of Trustees)  
 Date: 17-12-25

The notes on pages 12 to 26 form part of these financial statements.

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(58,111)</b>	<b>156,347</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(858)</b>	<b>(2,674)</b>
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(858)</b>	<b>(2,674)</b>
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(58,969)</b>	<b>153,673</b>
Cash and cash equivalents at the beginning of the year	<b>273,059</b>	<b>119,386</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>214,090</b>	<b>273,059</b>
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The notes on pages 12 to 26 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Boy Blue is a charitable company, limited by guarantee, registered in England and Wales, and whose registered office address is Barbican Centre Stage Door, Silk Street, London, EC2Y 8DS.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boy Blue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20% straight line
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**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of financial activities

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

In preparing these financial statements, the trustees have made the following critical judgements that have the most significant effect on the amounts recognised:

**Recognition of Income from Grants and Donations**

The charity has considered the terms and conditions attached to grants and donations to determine whether these should be classified as restricted or unrestricted funds. This assessment requires judgement on whether performance-related conditions exist and whether they have been met at the reporting date.



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Grants</b>			
Arts Council National Portfolio	403,680	<b>403,680</b>	403,680
<b>Subtotal detailed disclosure</b>	403,680	<b>403,680</b>	403,680
Donations	805	<b>805</b>	1,571
<b>Subtotal</b>	805	<b>805</b>	1,571
	404,485	<b>404,485</b>	405,251
<i>Total 2024</i>	405,251	405,251	

**5. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Productions	297,644	<b>297,644</b>	208,277
Education and other income	81,066	<b>81,066</b>	62,921
	378,710	<b>378,710</b>	271,198
<i>Total 2024</i>	271,198	271,198	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**6. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Interest receivable	138	<b>138</b>	457
<i>Total 2024</i>	457	457	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**7. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Fundraising costs	150	<b>150</b>	247
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	247	247	
	<hr/>	<hr/>	

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Productions	485,272	<b>485,272</b>	445,105
Education	233,442	<b>233,442</b>	131,570
	<hr/>	<hr/>	<hr/>
	718,714	<b>718,714</b>	576,675
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	576,675	576,675	
	<hr/>	<hr/>	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Productions	356,602	128,670	<b>485,272</b>	445,105
Education	90,919	142,523	<b>233,442</b>	131,570
	<u>447,521</u>	<u>271,193</u>	<u><b>718,714</b></u>	<u>576,675</u>
<i>Total 2024</i>	<u><u>326,370</u></u>	<u><u>250,305</u></u>	<u><u>576,675</u></u>	

**Analysis of direct costs**

	<b>Productions 2025 £</b>	<b>Education 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Artistic fees	264,372	-	<b>264,372</b>	231,849
Production team	37,280	-	<b>37,280</b>	4,049
Production/technical costs	35,157	-	<b>35,157</b>	22,644
Touring expenses	19,793	-	<b>19,793</b>	994
Education fees	-	90,919	<b>90,919</b>	66,834
	<u>356,602</u>	<u>90,919</u>	<u><b>447,521</b></u>	<u>326,370</u>
<i>Total 2024</i>	<u><u>259,536</u></u>	<u><u>66,834</u></u>	<u><u>326,370</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Productions 2025 £</b>	<b>Education 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	90,480	106,767	<b>197,247</b>	173,917
Legal and professional fees	2,927	2,926	<b>5,853</b>	8,282
Bookkeeping	969	969	<b>1,938</b>	1,525
Marketing and promotion	5,447	5,446	<b>10,893</b>	10,651
Office costs	15,285	15,284	<b>30,569</b>	43,522
Staff training	371	1,006	<b>1,377</b>	1,200
Storage costs	2,200	-	<b>2,200</b>	2,200
Travel and entertaining	5,380	5,379	<b>10,759</b>	7,648
Bank charges	243	243	<b>486</b>	413
Profit or loss on foreign exchange	864	-	<b>864</b>	22
Depreciation	427	427	<b>854</b>	575
Staff bursary	4,077	4,076	<b>8,153</b>	-
Recruitment costs	-	-	<b>-</b>	350
	<u>128,670</u>	<u>142,523</u>	<u><b>271,193</b></u>	<u>250,305</u>
<i>Total 2024</i>	<u>185,569</u>	<u>64,736</u>	<u>250,305</u>	

**10. Staff costs**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	<b>168,611</b>	150,778
Social security costs	<b>22,475</b>	18,363
Contribution to defined contribution pension schemes	<b>6,161</b>	4,776
	<u><b>197,247</b></u>	<u>173,917</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**10. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Employees	<b>8</b>	<b>8</b>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, key management personnel were identified as being the Executive director, Head of operations and Head of creative programme. The total remuneration paid to key management personnel was £123,321 (2024: £126,287). This includes gross salaries of £110,544 (2024: £111,598), employer's NI contributions of £10,083 (2024: £12,158) and pension contributions of £2,604 (2024: £2,531).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 April 2024	<b>4,251</b>
Additions	<b>858</b>
At 31 March 2025	<b>5,109</b>
<b>Depreciation</b>	
At 1 April 2024	<b>1,795</b>
Charge for the year	<b>854</b>
At 31 March 2025	<b>2,649</b>
<b>Net book value</b>	
At 31 March 2025	<b>2,460</b>
At 31 March 2024	<b>2,456</b>

**13. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Trade debtors	<b>93,349</b>	<b>1,180</b>
VAT	<b>-</b>	<b>288</b>
Prepayments and accrued income	<b>86,493</b>	<b>44,263</b>
	<b>179,842</b>	<b>45,731</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**14. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>44,796</b>	43,470
Other taxation and social security	<b>22,951</b>	14,282
Accruals and deferred income	<b>5,482</b>	4,800
	<b>73,229</b>	62,552



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
4 months operating costs	75,000	-	-	80,000	155,000
International Strategy	-	-	-	40,000	40,000
25th Anniversary	-	-	-	60,000	60,000
R&D	-	-	-	30,000	30,000
	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>210,000</u>	<u>285,000</u>
<b>General funds</b>					
Undesignated reserves including assets	183,694	783,333	(718,864)	(210,000)	38,163
	<u>183,694</u>	<u>783,333</u>	<u>(718,864)</u>	<u>(210,000)</u>	<u>38,163</u>
<b>Total Unrestricted funds</b>	<u>258,694</u>	<u>783,333</u>	<u>(718,864)</u>	<u>-</u>	<u>323,163</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
4 months operating costs	75,000	-	-	75,000
Dance touring partnership	2,343	-	(2,343)	-
	<u>77,343</u>	<u>-</u>	<u>(2,343)</u>	<u>75,000</u>
	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
<b>General funds</b>				
Undesignated reserves including assets	81,367	676,906	(574,579)	183,694
	<u>158,710</u>	<u>676,906</u>	<u>(576,922)</u>	<u>258,694</u>
<b>Total Unrestricted funds</b>				

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	2,460	2,460
Current assets	393,932	393,932
Creditors due within one year	(73,229)	(73,229)
<b>Total</b>	<u>323,163</u>	<u>323,163</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,456	2,456
Current assets	318,790	318,790
Creditors due within one year	(62,552)	(62,552)
<b>Total</b>	<b>258,694</b>	<b>258,694</b>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>64,469</b>	99,984
<b>Adjustments for:</b>		
Depreciation charges	<b>854</b>	575
Increase in debtors	<b>(134,111)</b>	16,141
Increase in creditors	<b>10,677</b>	39,647
<b>Net cash provided by/(used in) operating activities</b>	<b>(58,111)</b>	156,347

**18. Analysis of cash and cash equivalents**

	<b>2025 £</b>	<b>2024 £</b>
Cash in hand	<b>214,090</b>	273,059
<b>Total cash and cash equivalents</b>	<b>214,090</b>	273,059

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	273,059	(58,969)	214,090
	<u>273,059</u>	<u>(58,969)</u>	<u>214,090</u>

**20. Members' liability**

The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**21. Related party transactions**

Other than elsewhere noted in the accounts, there are no related party transactions to disclose for this period.