

BOY BLUE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BOY BLUE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 25

BOY BLUE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Andrea Lidder Nicola Cornwell (resigned 25 May 2023) Nicholas Triantafyllou (resigned 5 July 2023) Sarah Wall Kieran Jay Gurpreet Singh Lidder, Chair Anthony Gray Jon-Rhys Peter Foster (appointed 19 September 2024) Anja Zoll-Khan (appointed 19 September 2024) Nadine Deschamps (appointed 26 March 2024)
Company registered number	06131209
Charity registered number	1189800
Registered office	Barbican Centre Stage Door Silk Street London EC2Y 8DS
Company secretary	M Asante

TRUSTEES' REPORT
.....

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects for which the Company is established are:

To advance education for the public benefit by the promotion of the arts in particular, but not exclusively, the art of dance

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Boy Blue was founded by Co-Artistic Directors Michael 'Mikey J' Asante MBE and Kenrick 'H2O' Sandy MBE to develop and elevate the hip hop dance theatre artform and its workforce, and to nurture and develop the creative practice and talents of young people and non-professionals. We are working towards a thriving inclusive hip-hop dance theatre scene, empowering UK-based hip hop artists to make, create, perform and teach on a global level.

Boy Blue affirms that reflecting the diversity of contemporary England and a strong belief in equality of opportunity is at the heart of everything that we do. We have long understood that diversity enables opportunity for artistic innovation, for collaboration, for risk-taking and finding new forms of expression. The artform embraces creative potential regardless of people's backgrounds if the right support and equity of opportunities are in place.

BOY BLUE

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)

.....

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

As Artistic Associates of the Barbican, London and a member of Art Council, England's National Portfolio, we run a thriving Creative Learning, Participation and Performance programme.

Our Creative Learning programme consists of a renowned dance academy for students from the ages of 5 years up, and workshops delivered nationally and internationally for all ages and skill levels. We work in all formal education settings from primary schools to Higher Education and are part of the English GCSE Dance syllabus. Artist Development is an important strand of the programme, and we seek out and create development and performance opportunities for our cohort of 'Boy Blue Young Artists'.

Our performance programme is driven by the main stage full-length works we create that tour nationally and internationally employing world-class dance artists, creatives and technicians. Complementing these works are projects with, and commissions for, partners from venues and festivals.

Achievements and performance

a. Main achievements of the Charity

Performance

This year was dominated by the creation and presentation of *Free Your Mind - The Matrix...Now*. Commissioned by Factory International to launch their spectacular new building, Aviva Studios in Manchester, it was extraordinary after 4 years to finally see the work realised. Based on the updating the concept of the Wachowskis' Matrix franchise to reflect recent developments in our technological world, Free Your Mind featured 50 dancers, over 80 volunteers and a stellar creative and technical team. The production opened in October, was performed 24 times, and then closed in a sell-out final week. Over 26,000 people saw it live and critically it was an absolute triumph.

Manchester Evening News ****

"nothing short of mind-blowing... never less than spectacular... truly extraordinary, and unlike anything I've ever seen on stage before in the UK"

Observer ****

"genuinely popular and artistically sophisticated... a triumphant beginning for a new artistic endeavour."

The Times, ****

"bold and articulate, fiercely aggressive in the fight scenes, punchy and visceral"

The Telegraph ****

"epic, intimate, flagrantly dramatic"

The Guardian, ****

"the coolest party of the year... it's a showcase for the venue, comprising two parts, a stylish auditorium and the 21-metre-high hangar-like Warehouse space, thus like the show itself split into something conventionally theatrical and something far more novel and arresting... a fresh blast of spectacle as well as an urgent entreaty to wake up."

i News, ****

"an eye-popping, innovatively staged reimagining of a cinematic classic"

-

BOY BLUE

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)

.....

Achievements and performance (continued)

Northern Soul ****

"this is a show to surrender yourself to, soaking in the sights, the sounds, the ideas and the sheer ambition."

There was a wonderful full-circle moment when we discovered that one of the cast had been to see *Blak Whyte Gray* in Edinburgh in 2017 as a 14-year-old and, after watching it, decided that was what she wanted to do too. This was her first theatre production.

The BBC Imagine documentary team were there to film the opening process of both the show and the building and that episode was screened at the beginning of December 2023. 'In the Studio', a BBC World Service radio programme, created an episode on the process and the production itself was filmed by the BBC, screened on BBC2 on New Year's Eve, and is subsequently available to watch on iPlayer enabling more people to be able to experience it.

Other work

Breakin' Convention

April 2023 saw Boy Blue perform at the 20th festival of *Breakin' Convention*. Working with a company of 14-25 year olds, our 20 minute set featured a mixture of new material - some choreographed by the dancers themselves - and older well-known pieces of repertory. Focussing on 'Looking Back, Moving Forward', this was a deliberate choice to celebrate Boy Blue's involvement with the festival over two decades and open up the stage to our young artists.

From the Telegraph

"Boy Blue, who performed at the first ever Breakin' Convention, are the undoubted stars of its 20th-anniversary show. Their sheer stagecraft, and the balance of individual emotional expression with mighty ensemble sequences, is simply unparalleled. They make the strongest case for the festival's argument that hip hop can – and should – be the basis for extraordinary dance theatre."

From Reviews Hub

"Taking a classic hip hop approach to the choreography, there are layers and waves that shape this electrifying performance giving it a depth, meaning and impact that is utterly gripping. You forget to breath when Boy Blue perform, a five-star effort just on its own."

From the Observer

"Near the end came Boy Blue, the UK's own superstars, their 40 dancers filling the stage with a thrillingly tight routine, a display of synchronised brilliance, playing on their home crowd advantage to raise the roof. This level of technique is ferociously hard, but they make it look effortless. Pure joy."

Dance Umbrella and Dancer's Delight

In October we performed as part of the London Battle curated by Jade Hackett at Somerset House for Dance Umbrella and as part of *Dancer's Delight*. These performances were part of our commitment to ensure that we were still active and giving performance opportunities to the Boy Blue Company in London while the rest of the company were in Manchester for Free Your Mind.

Cycles

Rehearsals for *Cycles*, Boy Blue's new commission for the Barbican stage in London began at the end of February '24. Co-commissioned by Lincoln Center of Performing Arts, New York, this is Boy Blue's first self-produced show of this nature since 2019's REDD. *Cycles* is designed to tour and will be our next international and national touring production following *Blak Whyte Gray* (performances from 2017 – 2022).

Joining Kenrick Sandy, Choreographer, and Michael Asante, Composer, will be Jade Hackett, Associate Choreographer, Lee Curran, Lighting Designer, and Matthew Josephs, Costume Designer. Opening night will be 01 May 2024.

BOY BLUE

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)

.....

Achievements and performance (continued)

Lyndsey Winship, journalist, wrote a feature on Boy Blue for the Guardian Magazine which was published on 30 March. Titled *'You have to add the flavour, the butter, the jam': Boy Blue on bringing hip hop energy to the dance world* the article covered *Cycles*, the broader history of Boy Blue, the importance of the company in the UK performing arts landscape, Sandy and Asante's ambitions going forward and their wider careers.

Creative Learning and Participation

The Boy Blue Creative Learning department was rebranded as 'Creative Programmes' at the start of the 2023 financial year with the appointment of Bruno Perrier as Creative Programmes Manager and Kathleen Murphy's promotion to Head of Creative Programmes.

Our work continues to develop across a broad range of engagement opportunities. Throughout England we delivered 17 GCSE workshops to 368 participants led by 5 dance artists and delivered 121 general workshop sessions to 481 known participants and a further 1323 estimated participants. These were led by 13 dance artists and delivered to 12 partner organisations including 4 schools, 2 arts organisations, 4 HE/FE institutions and 1 youth centre. We also delivered 2 Emancipation of Expressionism CPD workshops to teachers in Manchester and London, a new development and offering in our programme.

Boy Blue's Sunday Training Academy, led by our teaching faculty of 23 dance artists, delivered 420 sessions over the year to 1601 participants.

Performance-wise, for our young artists, and for those adults who participate in the Boy Blue training company, we developed 10 performance opportunities with partners including the University of East London, National Theatre, Hackney Empire, Breakout London, Dancer's Delight and Dance Woking and in December '23, we celebrated the 50-year anniversary of hip hop with a dedicated showcase performance and battle event held at Stratford Circus, East London. 78 people signed up to battle and the showcase featured 149 performers who performed to a sold-out house.

As part of the learning and participation offer for Free Your Mind, we worked with Factory International to deliver taster workshops throughout Greater Manchester to recruit the community cast for the show and worked with over 300 children in 5 primary schools. This range showcases the breadth of experience and skills that our Teaching Faculty hold.

Our long-standing partnerships continued with delivery on the Trinity Laban Summer School and work with LIPA (Liverpool Institute of Performing Arts). We additionally delivered a module at London Contemporary Dance School. Our partnership with Barking Abbey Dance Academy developed and we delivered an academic year's worth of workshops to students in their sixth form.

As part of our dedication to creating opportunities for young people to consider careers in the arts, we welcomed 5 work placements during the year including 1 Professional Mentorship, 1 school placement and 3 Higher/Further Education placements.

On Creative Learning;

"There's an almost moral underpinning to Sandy's mission, a sense of duty to the community: "If we had the keys to certain doors that we could open, why not have them wide open?" he says.

"It's super-rewarding watching other people flourish and grow," says Sandy. "It's beautiful."

From the feature *'You have to add the flavour, the butter, the jam': Boy Blue on bringing hip hop energy to the dance world* The Guardian

TRUSTEES' REPORT (CONTINUED)

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2023/2024 was the first year of the 2023 - 2026 National Portfolio funding from Arts Council, England at the new, increased investment level of £403,680. This was also the year that we were informed that the life of the grant programme was to be extended until end March 2027 (successful application dependent).

b. Reserves policy

It is the policy of the Trustees of Boy Blue to designate a financial reserve of 3 months operating costs at £75,000 (£75,000, 2023) for use in case of significant organisational change or closure.

The Charity currently holds £183,694 including £2,456 worth of assets (£81,367 including £357 assets 2023) in general reserves to be used towards furthering the Charity's aims.

The position of general reserves is reviewed at each quarterly Finance Sub-Committee meeting and the reserves policy is reviewed annually at the beginning of each financial year.

At the year end the Charity held a total of £258,694 in reserves.

Structure, governance and management

a. Constitution

Boy Blue is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

BOY BLUE

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
.....

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Gurpreet Singh Lidder

(Chair of Trustees)

Date: 03-12-24

BOY BLUE
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Boy Blue ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BOY BLUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Julian Flitter

Dated: 03-12-24

FCA

Goodman Jones LLP
29/30 Fitzroy Square
London
W1T6LQ

BOY BLUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	405,251	405,251	204,012
Charitable activities	4	271,198	271,198	296,028
Other income	5	457	457	325
Total income		676,906	676,906	500,365
Expenditure on:				
Raising funds	6	247	247	204
Charitable activities	7	576,675	576,675	491,076
Total expenditure		576,922	576,922	491,280
Net movement in funds		99,984	99,984	9,085
Reconciliation of funds:				
Total funds brought forward		158,710	158,710	149,625
Net movement in funds		99,984	99,984	9,085
Total funds carried forward		258,694	258,694	158,710

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

BOY BLUE
(A company limited by guarantee)
REGISTERED NUMBER: 06131209

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	2,456	357
Current assets			
Debtors	12	45,731	61,872
Cash at bank and in hand		273,059	119,386
		<u>318,790</u>	<u>181,258</u>
Creditors: amounts falling due within one year	13	(62,552)	(22,905)
Net current assets		<u>256,238</u>	<u>158,353</u>
Total assets less current liabilities		<u>258,694</u>	<u>158,710</u>
Total net assets		<u>258,694</u>	<u>158,710</u>
Charity funds			
Unrestricted funds	14	258,694	158,710
Total funds		<u>258,694</u>	<u>158,710</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Gurd Liddar
Gurpreet Singh Liddar
 (Chair of Trustees)
 Date: 03-12-24

The notes on pages 12 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Boy Blue is a charitable company, limited by guarantee, registered in England and Wales, and whose registered office address is Barbican Centre Stage Door, Silk Street, London, EC2Y 8DS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Boy Blue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20% straight line
---------------------	---	-------------------

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of financial activities

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants			
Arts Council National Portfolio	403,680	403,680	203,680
Subtotal detailed disclosure	403,680	403,680	203,680
Donations	1,571	1,571	332
Subtotal	1,571	1,571	332
	405,251	405,251	204,012
<i>Total 2023</i>	204,012	204,012	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Productions	208,277	208,277	205,966
Education and other income	62,921	62,921	90,062
	271,198	271,198	296,028
<i>Total 2023</i>	296,028	296,028	

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest receivable	457	457	325
<i>Total 2023</i>	325	325	

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising costs	247	247	204
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	204	204	
	<hr/>	<hr/>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Productions	445,105	445,105	387,241
Education	131,570	131,570	103,835
	<hr/>	<hr/>	<hr/>
	576,675	576,675	491,076
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	491,076	491,076	
	<hr/>	<hr/>	

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Productions	259,536	185,569	445,105	387,241
Education	66,834	64,736	131,570	103,835
	<u>326,370</u>	<u>250,305</u>	<u>576,675</u>	<u>491,076</u>
<i>Total 2023</i>	<u>323,386</u>	<u>167,690</u>	<u>491,076</u>	

Analysis of direct costs

	Productions 2024 £	Education 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Artistic fees	231,849	-	231,849	216,803
Production team	4,049	-	4,049	13,801
Production/technical costs	22,644	-	22,644	38,953
Touring expenses	994	-	994	3,893
Education fees	-	66,834	66,834	49,936
	<u>259,536</u>	<u>66,834</u>	<u>326,370</u>	<u>323,386</u>
<i>Total 2023</i>	<u>273,450</u>	<u>49,936</u>	<u>323,386</u>	

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Productions 2024 £	Education 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	115,456	58,461	173,917	128,777
Legal and professional fees	7,454	828	8,282	4,152
Bookkeeping	1,372	153	1,525	1,750
Marketing and promotion	9,586	1,065	10,651	1,031
Office costs	39,633	3,889	43,522	26,712
Staff training	1,080	120	1,200	45
Storage costs	1,980	220	2,200	2,600
Travel and entertaining	7,648	-	7,648	755
Bank charges	413	-	413	425
Profit or loss on foreign exchange	22	-	22	668
Depreciation	575	-	575	316
Recruitment costs	350	-	350	459
	185,569	64,736	250,305	167,690
<i>Total 2023</i>	<i>113,791</i>	<i>53,899</i>	<i>167,690</i>	

9. Staff costs

	2024 £	2023 £
Wages and salaries	150,778	110,578
Social security costs	18,363	13,880
Contribution to defined contribution pension schemes	4,776	4,319
	173,917	128,777

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	8	5

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - *£NIL*).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - *£NIL*).

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2023	1,577
Additions	2,674
At 31 March 2024	<u>4,251</u>
Depreciation	
At 1 April 2023	1,220
Charge for the year	575
At 31 March 2024	<u>1,795</u>
Net book value	
At 31 March 2024	<u><u>2,456</u></u>
At 31 March 2023	<u><u>357</u></u>

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	1,180	7,300
VAT	288	715
Prepayments and accrued income	44,263	53,857
	<u>45,731</u>	<u>61,872</u>

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	43,470	4,484
Other taxation and social security	14,282	13,856
Accruals and deferred income	4,800	4,565
	62,552	22,905

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
3 months operating costs	75,000	-	-	75,000
Dance touring partnership	2,343	-	(2,343)	-
	<u>77,343</u>	<u>-</u>	<u>(2,343)</u>	<u>75,000</u>
General funds				
Undesignated reserves including assets	81,367	676,906	(574,579)	183,694
Total Unrestricted funds	<u>158,710</u>	<u>676,906</u>	<u>(576,922)</u>	<u>258,694</u>

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
Designated funds				
3 months operating costs	75,000	-	-	75,000
Dance touring partnership	2,343	-	-	2,343
	<u>77,343</u>	<u>-</u>	<u>-</u>	<u>77,343</u>
	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds				
Undesignated reserves including assets	72,282	500,365	(491,280)	81,367
	<u>149,625</u>	<u>500,365</u>	<u>(491,280)</u>	<u>158,710</u>
Total Unrestricted funds				

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,456	2,456
Current assets	318,790	318,790
Creditors due within one year	(62,552)	(62,552)
Total	<u>258,694</u>	<u>258,694</u>

BOY BLUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	357	357
Current assets	181,258	181,258
Creditors due within one year	(22,905)	(22,905)
Total	<u>158,710</u>	<u>158,710</u>

16. Members' liability

The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.