

CHIPS GUILDFORD

England & Wales · Charity number 1189799

Details

Status Registered

Legal form CIO

Registered 2020-06-05

Register [View on the Charity Commission register](#)

Contact

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Hartley Wintney
Hook
Hampshire
RG27 8EH

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Activities

Objects: TO PROVIDE AND PROMOTE EDUCATION AND CARE FOR CHILDREN DURING SCHOOL HOLIDAYS THROUGH PLAY AND RECREATIONAL ACTIVITIES.

Activities: Our small charity delivers fun, safe and stimulating Easter and summer holiday play provision in the Ash, Stoke and Westborough wards of Guildford, that every year increases the confidence and self-esteem of over 240 vulnerable and disadvantaged children aged 4 to 11 years-old, raises their aspirations, gets them active and improves their mental health.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£159,000	£133,000	-	-
2024-05-31	£139,363	£89,762	-	-
2023-05-31	£80,047	£82,159	-	-
2022-05-31	£78,595	£82,588	-	-
2021-05-31	£39,731	£37,170	-	-

Trustees

Name	Role	Appointed
Christopher Bunting	Chair	2020-06-01
Fiona White		2020-06-01
Julia McShane		2020-06-01

CHIPS GUILDFORD

England & Wales - Charity number 1189799

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
CHIPS - Guildford**

**WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP**

**Contents of the Financial Statements
for the Year Ended 31 May 2025**

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Reference and Administrative Details
for the Year Ended 31 May 2025

TRUSTEES

C Bunting
F White
J McShane

PRINCIPAL ADDRESS

8 Mildway Terrace
Hartley Witney
Hampshire
RG27 8PN

REGISTERED CHARITY NUMBER

1189799

INDEPENDENT EXAMINER

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

BANKERS

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

HSBC Bank PLC
PO Box 160
12A North Street
Guildford
Surrey
GU1 4AF

**Report of the Trustees
for the Year Ended 31 May 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of CHIPS Guildford are to provide and promote quality holiday play provision for children whose parents need help and assistance, and to establish a safe, fun and stimulating play environment with a varied programme of activities.

Objects for the Year

It is always useful to reflect upon our five charitable objectives as we conclude our activity for this financial year.

1. To provide high quality play opportunities for out-of-school care in a safe stimulating environment in the care of suitable qualified staff during the school holidays
2. To carry out all the objectives and activities, within an equal opportunities policy, giving consideration to social and economic circumstances, ethnic and cultural origins, and awareness of physical, sensory or mental disability and without racial stereotyping
3. To advance the education and training of persons in the provision of these facilities
4. To raise funds and apply for, invite, obtain, collect and receive contributions.
5. To ensure the playscheme meets the needs of the community and involves local people where possible at all stages.

Report of the Trustees
for the Year Ended 31 May 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the 2025 school Easter and summer holidays, we delivered our welcoming and inclusive playscheme for children aged 5-11 years-old from Ash, Stoke and Westborough. With over 300 children, where 50% join us via referral from their school or social services for a fully funded place, are from the most disadvantaged homes in our community. Without CHIPS these children have unhappy school holidays - often spent by themselves in their rooms or in unstable, unstimulating and potentially unsafe care. In 2025, 65% of our intake were experiencing one, if not multiple, challenges - most joined us from income deprived homes; and/or as vulnerable migrants or from minority/marginalised groups; from families experiencing breakdown, bereavement, poor mental/physical health or domestic abuse. As our twice-yearly evaluations show, our provision increases these children's self-confidence, improves their emotional, mental and physical health and helps them develop skills necessary for better futures. We also offer every child attending a daily free nutritious cooked meal, tackling the holiday hunger affecting many, and are referral partners with our local food banks. Schools tell us our impact is long-lasting and that we support engagement/re-engagement in learning. Families describe us as "lifesavers".

Cost of living increases continue to disproportionality affect our already disadvantaged communities, have exacerbated and added to the challenges that the children we work with experience. Up to one in three live in poverty and many are from homes that struggle to maintain basic standards of living, particularly during the school holidays. These periods bring with them an increased financial strain on already stretched budgets - with the added cost of food for children usually in receipt of free school meals, the need for childcare for parents to continue working and the expense of any play/respice activities.

We work closely with our network of 17 schools in North Guildford and 6 schools across Ash, plus Family Support Teams and Social Workers, to receive referrals based on the well-being needs of the child and their home - we have a robust process for this to ensure that vulnerable children receive the necessary oversight/support during the school holidays to help them thrive.

As always, the outcomes achieved by the children have been outstanding. These have included their improved physical health through participation in active play, sports and access to good nutrition; better social skills developed through participation in engaging creative, social and physical activities; and increased confidence and resilience around exploring new ideas and taking part in new activities.

Importantly, within our delivery the children control their own play activity with our skilled playworkers supporting them to determine their personal goals offering encouragement where appropriate. This enriches the children's experience, and they drive their positive change with full ownership of their outcomes. This encourages children to fully engage in activities and to have fun, without uncertainty or fear ensuring they can relax and thrive away from often chaotic homes with caring responsibilities for younger siblings or in some cases, parents. Every day that the children attended they were also offered a free, cooked, nutritious two-course lunch giving them the energy to fully take part in activities and addressing the food poverty exacerbated over school holidays.

I borrow an insight from some of our evaluation forms completed by the families of the children joining us to explain how we achieved our objectives this last year.

"CHIPS made such a difference to all of us. Having a child going through the process of an ADHD diagnosis puts a lot of strain on myself, my daughter and our family over the holidays. Days out are so expensive and trying to work and occupy a child with ADHD is a full-time job in itself. CHIPS has enabled me to work, have some me time, and most importantly has given my daughter two whole weeks of fun."

Financially, the Charity remains in good health with the help of a funding strategy that changed focus to adapt to the impact of the pandemic on our families most impacted. The funding strategy continues to focus on a mixed approach with a great deal of work focusing on a three-year plan with a range of smaller bids to support in year operational delivery. My unreserved gratitude to Bright-Eyed Consultancy for the leadership and support in this integral part of the Charity's business planning.

I always count my blessings on the basis that the CHIPS team and family are incredible and through their work; the committee, its officers, staff and volunteers don't just make the magic happen every year, but they make it look so easy. Thank you.

I am incredibly grateful for the tireless contribution of our administrator who ensures that we all remain on track. Our project co-ordinators delivered wonderful and wide-ranging schemes full of activities for our visiting children that would make any playscheme envious. Thanks also to our valued treasurer for making sure we remain financially compliant and able to perform our charitable responsibilities.

And finally, I cannot sign off without once again praising all our valued supporters and funders for their ongoing belief in CHIPS.

**Report of the Trustees
for the Year Ended 31 May 2025**

FINANCIAL REVIEW

Financial position

Results for the Year

The net incoming resources for the year amounted to £25,858 (2024: £49,601 outgoing). Incoming resources consisted of grants received amounting to £142,537 (2024: £128,458), fundraising income of £0 (2024: £0) and interest receivable on cash deposits of £2,040 (2024: £1007). Resources expended amounted to £132,888 (2024: £89,762) with £46,221 (2024: £32,003) being incurred on Charitable activities, notably £86,667 (2024: £57,759) for staff costs. The assets comprise solely of the Charity's cash balances, held predominantly at CAF bank.

Reserves policy

The total figure for Unrestricted Funds was £ 42,446(2024: £29,328). It is the Committee's policy to maintain sufficient reserves for the prudent support of the charity's activities, especially as funding becomes more difficult.

Committee's Responsibilities

The Committee is required under the Constitution of the charity to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the committee members should follow best practice and:

- " select suitable accounting policies and then apply them consistently;
- " make suitable judgements and estimates that are reasonable and prudent;
- " state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CHIPS Guildford is a Registered Charity (No: 1189799). It was set up under a scheme of the Charity Commission dated 1st June 2020.

Recruitment and appointment of new trustees

The charity trustees are known as members of the Management Committee. Due to the nature of the Charity, which focuses upon young people and the community in which they live, the structure of the Management Committee seeks to ensure that their needs are appropriately reflected through the diversity of the trustee body and the wider committee members.

To achieve this the members are made up of representatives from parents, elected members of the local Borough and County Council, and volunteer helpers.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Risk management

The Committee of Management meet regularly to consider the major risks to which the Charity is exposed, in particular, those related to Child Protection and the operations and finances of the Charity. The Charity is satisfied that systems are in place to mitigate their exposure to major risk.

**Report of the Trustees
for the Year Ended 31 May 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT
Management Arrangements

CHIPS Charity Voluntary Committee manages the scheme and employs qualified and experienced early years and play worker staff. The setting is registered on the Early Years Registers and both the compulsory and voluntary parts of the Childcare Register.

Committee Members

C Bunting

F White

J McShane

H Coulson

Dr H Monteiro

H Chambers

T Pinton

T Lewis

S Muncey

Approved by order of the board of trustees on 18 February 2026 and signed on its behalf by:



C Bunting - Trustee

**Independent Examiner's Report to the Trustees of
CHIPS - Guildford**

Independent examiner's report to the trustees of CHIPS - Guildford

I report to the charity trustees on my examination of the accounts of CHIPS - Guildford (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Joseph

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

18 February 2026

**Statement of Financial Activities
for the Year Ended 31 May 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,101	142,537	155,638	138,356
Other trading activities	2	1,069	-	1,069	-
Investment income	3	2,040	-	2,040	1,007
Total		<u>16,210</u>	<u>142,537</u>	<u>158,747</u>	<u>139,363</u>
EXPENDITURE ON					
Raising funds	4	5,092	127,796	132,888	89,762
NET INCOME		11,118	14,741	25,859	49,601
Transfers between funds	10	2,000	(2,000)	-	-
Net movement in funds		<u>13,118</u>	<u>12,741</u>	<u>25,859</u>	<u>49,601</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		29,328	70,054	99,382	49,781
TOTAL FUNDS CARRIED FORWARD		<u>42,446</u>	<u>82,795</u>	<u>125,241</u>	<u>99,382</u>

The notes form part of these financial statements

Balance Sheet
31 May 2025

	Notes	Unrestricted funds £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
FIXED ASSETS					
Tangible assets	8	10	-	10	20
CURRENT ASSETS					
Cash at bank		48,632	82,795	131,427	101,269
CREDITORS					
Amounts falling due within one year	9	(6,196)	-	(6,196)	(1,907)
NET CURRENT ASSETS		<u>42,436</u>	<u>82,795</u>	<u>125,231</u>	<u>99,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,446</u>	<u>82,795</u>	<u>125,241</u>	<u>99,382</u>
NET ASSETS		<u>42,446</u>	<u>82,795</u>	<u>125,241</u>	<u>99,382</u>
FUNDS	10				
Unrestricted funds				42,446	29,328
Restricted funds				82,795	70,054
TOTAL FUNDS				<u>125,241</u>	<u>99,382</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2026 and were signed on its behalf by:



C Bunting - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.5.25	31.5.24
	£	£
Fundraising events	<u>1,069</u>	<u>-</u>

3. INVESTMENT INCOME

	31.5.25	31.5.24
	£	£
Deposit account interest	<u>2,040</u>	<u>1,007</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

4. RAISING FUNDS

Raising donations and legacies

	31.5.25	31.5.24
	£	£
	<u>132,888</u>	<u>89,762</u>

Support costs

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Youth worker	31.5.25	31.5.24
	26	26
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,302	70,054	138,356
Investment income	1,007	-	1,007
Total	<u>69,309</u>	<u>70,054</u>	<u>139,363</u>
EXPENDITURE ON			
Raising funds	71,262	18,500	89,762
NET INCOME/(EXPENDITURE)			
Transfers between funds	(1,953)	51,554	49,601
	23,200	(23,200)	-
Net movement in funds	<u>21,247</u>	<u>28,354</u>	<u>49,601</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	8,081	41,700	49,781
TOTAL FUNDS CARRIED FORWARD	<u>29,328</u>	<u>70,054</u>	<u>99,382</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2024 and 31 May 2025	40	432	472
DEPRECIATION			
At 1 June 2024	-20	432	452
Charge for year	10	-	10
At 31 May 2025	30	432	462
NET BOOK VALUE			
At 31 May 2025	10	-	10
At 31 May 2024	20	-	20

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Trade creditors	1,290	899
Taxation and social security	2,906	-
Other creditors	2,000	1,008
	<u>6,196</u>	<u>1,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	(1,380)	11,118	23,414	33,152
Surrey CC	9,493	-	(199)	9,294
Guildford BC	500	-	(500)	-
National Lottery	10,000	-	(10,000)	-
BBC Children in Need	3,000	-	(3,000)	-
The Four Barrows Foundation	462	-	(462)	-
Surrey CC Club4 HAF				
Guildford Poyle	5,753	-	(5,753)	-
	1,500	-	(1,500)	-
	<u>29,328</u>	<u>11,118</u>	<u>2,000</u>	<u>42,446</u>
Restricted funds				
St Faiths Grant	3,000	-	(3,000)	-
Monica Rabagliati Charitable Trust	3,000	(3,000)	-	-
Guildford Poyle Charities	6,000	-	-	6,000
Shanly Foundation	-	1,600	-	1,600
Surrey CC	32,445	-	-	32,445
Bloss Family Foundation	1,000	-	-	1,000
UK Groundwork	-	3,600	-	3,600
The Irving Memorial Trust				
Hedley Grant	2,000	(2,000)	-	-
BBC Children in Need	2,109	(2,109)	-	-
The Four Barrows Foundation	12,000	-	-	12,000
Surrey CC J McShane	2,000	2,475	(2,000)	2,475
Garfield Weston	1,000	(1,000)	-	-
St. Faiths	5,500	(5,500)	-	-
Awards for All (National Lottery)	-	-	3,000	3,000
Toy Trust	-	19,500	-	19,500
	-	1,175	-	1,175
	<u>70,054</u>	<u>14,741</u>	<u>(2,000)</u>	<u>82,795</u>
TOTAL FUNDS	<u>99,382</u>	<u>25,859</u>	<u>-</u>	<u>125,241</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,210	(5,092)	11,118
Restricted funds			
Monica Rabagliati Charitable Trust	-	(3,000)	(3,000)
Guildford Poyle Charities	7,500	(7,500)	-
Shanly Foundation	2,000	(400)	1,600
Surrey CC	55,305	(55,305)	-
Bloss Family Foundation	1,000	(1,000)	-
Surrey Community Foundation	9,000	(9,000)	-
UK Groundwork	4,500	(900)	3,600
The Irving Memorial Trust	-	(2,000)	(2,000)
Hedley Grant	-	(2,109)	(2,109)
BBC Children in Need	-	(2,109)	(2,109)
The Four Barrows Foundation	15,000	(15,000)	-
Surrey CC J McShane	2,475	-	2,475
Garfield Weston	-	(1,000)	(1,000)
St. Faiths	-	(5,500)	(5,500)
Voluntary Action South West	3,000	(3,000)	-
Masons	954	(954)	-
Awards for All (National Lottery)	350	(350)	-
Toy Trust	20,000	(500)	19,500
Surrey CC Club4 HAF	2,175	(1,000)	1,175
	19,278	(19,278)	-
	<u>142,537</u>	<u>(127,796)</u>	<u>14,741</u>
TOTAL FUNDS	<u>158,747</u>	<u>(132,888)</u>	<u>25,859</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. MOVEMENT IN FUNDS - continued.

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	4,772	(60,342)	54,190	(1,380)
Surrey CC	3,309	17,435	(11,251)	9,493
Guildford BC	-	500	-	500
National Lottery	-	10,000	-	10,000
BBC Children in Need	-	3,000	-	3,000
Garfield Weston	-	2,000	(2,000)	-
The Four Barrows Foundation	-	462	-	462
Surrey CC Club4 HAF	-	-	-	-
Guildford Poyle	-	23,492	(17,739)	5,753
	-	1,500	-	1,500
	8,081	(1,953)	23,200	29,328
Restricted funds				
St Faiths Grant	2,400	3,000	(2,400)	3,000
Monica Rabagliati Charitable Trust	-	3,000	-	3,000
Guildford Poyle Charities	12,000	-	(6,000)	6,000
The Magdalen Hospital Trust	1,600	-	(1,600)	-
Shanly Foundation	5,000	(3,000)	(2,000)	-
Surrey CC	2,400	32,445	(2,400)	32,445
Sanofi	1,600	-	(1,600)	-
Guildford BC	800	-	(800)	-
Astolat Lodge Freemasons	4,000	-	(4,000)	-
Bloss Family Foundation	800	1,000	(800)	1,000
F Wilde - Zedra Trust	1,600	-	(1,600)	-
Betty Riseley	2,400	(2,400)	-	-
Surrey Community Foundation	5,600	(5,600)	-	-
Tongham Parish Council	500	(500)	-	-
UK Groundwork	1,000	(1,000)	-	-
The Irving Memorial Trust	-	-	-	-
Hedley Grant	-	2,000	-	2,000
BBC Children in Need	-	2,109	-	2,109
The Four Barrows Foundation	-	12,000	-	12,000
Surrey CC J McShane	-	2,000	-	2,000
Garfield Weston	-	1,000	-	1,000
	-	5,500	-	5,500
	41,700	51,554	(23,200)	70,054
TOTAL FUNDS	49,781	49,601	-	99,382

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,905	(71,247)	(60,342)
Surrey CC	17,450	(15)	17,435
Guildford BC	500	-	500
National Lottery	10,000	-	10,000
BBC Children in Need	3,000	-	3,000
Garfield Weston	2,000	-	2,000
The Four Barrows Foundation	462	-	462
Surrey CC Club4 HAF			
	23,492	-	23,492
 Guildford Poyle			
	1,500	-	1,500
	<u>69,309</u>	<u>(71,262)</u>	<u>(1,953)</u>
Restricted funds			
St Faiths Grant	3,000	-	3,000
Monica Rabagliati Charitable Trust	3,000	-	3,000
Guildford Poyle Charities	6,000	(6,000)	-
Shanly Foundation	-	(3,000)	(3,000)
Surrey CC	32,445	-	32,445
Bloss Family Foundation	1,000	-	1,000
Betty Riseley	-	(2,400)	(2,400)
Surrey Community Foundation	-	(5,600)	(5,600)
Tongham Parish Council	-	(500)	(500)
UK Groundwork	-	(1,000)	(1,000)
The Irving Memorial Trust			
	2,000	-	2,000
 Hedley Grant			
	2,109	-	2,109
 BBC Children in Need			
	12,000	-	12,000
 The Four Barrows Foundation			
	2,000	-	2,000
 Surrey CC J McShane			
	1,000	-	1,000
 Garfield Weston			
	5,500	-	5,500
	<u>70,054</u>	<u>(18,500)</u>	<u>51,554</u>
 TOTAL FUNDS	<u><u>139,363</u></u>	<u><u>(89,762)</u></u>	<u><u>49,601</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	4,772	(49,224)	77,604	33,152
Surrey CC	3,309	17,435	(11,450)	9,294
Guildford BC	-	500	(500)	-
National Lottery	-	10,000	(10,000)	-
BBC Children in Need	-	3,000	(3,000)	-
Garfield Weston	-	2,000	(2,000)	-
The Four Barrows Foundation	-	462	(462)	-
Surrey CC Club4 HAF	-	-	-	-
 Guildford Poyle	-	23,492	(23,492)	-
	-	1,500	(1,500)	-
	8,081	9,165	25,200	42,446
Restricted funds				
St Faiths Grant	2,400	3,000	(5,400)	-
Guildford Poyle Charities	12,000	-	(6,000)	6,000
The Magdalen Hospital Trust	1,600	-	(1,600)	-
Shanly Foundation	5,000	(1,400)	(2,000)	1,600
Surrey CC	2,400	32,445	(2,400)	32,445
Sanofi	1,600	-	(1,600)	-
Guildford BC	800	-	(800)	-
Astolat Lodge Freemasons	4,000	-	(4,000)	-
Bloss Family Foundation	800	1,000	(800)	1,000
F Wilde - Zedra Trust	1,600	-	(1,600)	-
Betty Riseley	2,400	(2,400)	-	-
Surrey Community Foundation	5,600	(5,600)	-	-
Tongham Parish Council	500	(500)	-	-
UK Groundwork	1,000	2,600	-	3,600
BBC Children in Need	-	-	-	-
 The Four Barrows Foundation	-	12,000	-	12,000
 St. Faiths	-	4,475	(2,000)	2,475
 Awards for All (National Lottery)	-	-	3,000	3,000
Toy Trust	-	19,500	-	19,500
	-	1,175	-	1,175
	41,700	66,295	(25,200)	82,795
TOTAL FUNDS	<u>49,781</u>	<u>75,460</u>	<u>-</u>	<u>125,241</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,115	(76,339)	(49,224)
Surrey CC	17,450	(15)	17,435
Guildford BC	500	-	500
National Lottery	10,000	-	10,000
BBC Children in Need	3,000	-	3,000
Garfield Weston	2,000	-	2,000
The Four Barrows Foundation	462	-	462
Surrey CC Club4 HAF			
	23,492	-	23,492
 Guildford Poyle			
	1,500	-	1,500
	<u>85,519</u>	<u>(76,354)</u>	<u>9,165</u>
 Restricted funds			
St Faiths Grant	3,000	-	3,000
Monica Rabagliati Charitable Trust	3,000	(3,000)	-
Guildford Poyle Charities	13,500	(13,500)	-
Shanly Foundation	2,000	(3,400)	(1,400)
Surrey CC	87,750	(55,305)	32,445
Bloss Family Foundation	2,000	(1,000)	1,000
Betty Riseley	-	(2,400)	(2,400)
Surrey Community Foundation	9,000	(14,600)	(5,600)
Tongham Parish Council	-	(500)	(500)
UK Groundwork	4,500	(1,900)	2,600
The Irving Memorial Trust			
	2,000	(2,000)	-
 Hedley Grant			
	2,109	(2,109)	-
 BBC Children in Need			
	27,000	(15,000)	12,000
 The Four Barrows Foundation			
	4,475	-	4,475
 Surrey CC J McShane			
	1,000	(1,000)	-
 Garfield Weston			
	5,500	(5,500)	-
 St. Faiths			
	3,000	(3,000)	-
	954	(954)	-
Voluntary Action South West	350	(350)	-
Masons	20,000	(500)	19,500
Awards for All (National Lottery)	2,175	(1,000)	1,175
Toy Trust	19,278	(19,278)	-
Surrey CC Club4 HAF			
	<u>212,591</u>	<u>(146,296)</u>	<u>66,295</u>
 TOTAL FUNDS	<u><u>298,110</u></u>	<u><u>(222,650)</u></u>	<u><u>75,460</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2025**

	31.5.25 £	31.5.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations	53	963
Grants	142,537	128,458
Playschool rules	13,047	8,934
	<u>155,638</u>	<u>138,356</u>
Other trading activities		
Fundraising events	1,069	-
Investment income		
Deposit account interest	2,040	1,007
	<u>158,747</u>	<u>139,363</u>
Total incoming resources		
EXPENDITURE		
Support costs		
Management		
Wages	86,667	57,759
Insurance	540	463
Consumables	1,137	1,640
Equipment	-	929
Office costs	924	949
Arts	-	694
	<u>89,268</u>	<u>62,434</u>
Finance		
Bank charges	60	75
Other		
Premises	11,168	10,172
Activity	22,969	9,498
Fixtures and fittings	10	10
Computer equipment	-	36
	<u>34,147</u>	<u>19,716</u>
Other 2		
Consultant	7,413	6,595
Governance costs		
Auditors' remuneration for non audit work	2,000	942
	<u>132,888</u>	<u>89,762</u>
Total resources expended		
	<u>25,859</u>	<u>49,601</u>
Net income		



CHIPS GUILDFORD

England & Wales - Charity number 1189799

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
CHIPS - Guildford**

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

**Contents of the Financial Statements
for the Year Ended 31 May 2024**

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**Reference and Administrative Details
for the Year Ended 31 May 2024**

TRUSTEES	C Bunting F White J McShane
PRINCIPAL ADDRESS	8 Mildway Terrace Hartley Witney Hampshire RG27 8PN
REGISTERED CHARITY NUMBER	1189799
INDEPENDENT EXAMINER	WHITTINGTONS Chartered Accountants 1 High Street Guildford Surrey GU2 4HP
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank PLC PO Box 160 12A North Street Guildford Surrey GU1 4AF

**Report of the Trustees
for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of CHIPS Guildford are to provide and promote quality holiday play provision for children whose parents need help and assistance, and to establish a safe, fun and stimulating play environment with a varied programme of activities.

Objects for the Year

It is always useful to reflect upon our five charitable objectives as we conclude our activity for this financial year.

1. To provide high quality play opportunities for out-of-school care in a safe stimulating environment in the care of suitable qualified staff during the school holidays
2. To carry out all the objectives and activities, within an equal opportunities policy. giving consideration to social and economic circumstances, ethnic and cultural origins, and awareness of physical, sensory or mental disability and without racial stereotyping
3. To advance the education and training of persons in the provision of these facilities
4. To raise funds and apply for, invite, obtain, collect and receive contributions.
5. To ensure the playscheme meets the needs of the community and involves local people where possible at all stages.

**Report of the Trustees
for the Year Ended 31 May 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the 2024 school Easter and summer holidays, we delivered our welcoming and inclusive playscheme for 324 disadvantaged children aged 5-11 years-old from Ash, Stoke and Westborough. Up to 120 children participated during every week of delivery with around half joining us through referral by their school, social services or through our community relationships at no cost to their home. These children are the most vulnerable within our community, requiring additional support and oversight during the school holidays. Most will have learning, emotional and/or behavioural issues and/or be in receipt of benefits-related free school meals and unable to access childcare and respite elsewhere due to their needs. We employ skilled playworkers (many of whom are teachers or teaching assistants at local schools) to support all the children to have an unforgettable holiday experience and to improve their self-esteem, increase their emotional well-being and develop their physical health.

We live in a wealthy borough, yet we have disadvantaged children arriving at our project with very few, if any, other viable and inclusive options for holiday play and respite. The pandemic, followed by the rising increases to the cost of living, have only added to the challenges experienced by their families.

We've worked closely with Home School Link Workers, SENCOs and pastoral support within our network of 17 North Guildford and 5 Ash schools to identify and engage children in receipt of benefits-related FSM, children with SEN and those identified as vulnerable i.e Young Carers, Care experienced, from marginalised groups including our Traveller community, to ensure that they could access our provision at no-cost to their home.

As always, the outcomes achieved by the children have been outstanding. These have included their improved physical health through participation in active play, sports and access to good nutrition; better social skills developed through participation in engaging creative, social and physical activities; and increased confidence and resilience around exploring new ideas and taking part in new activities.

Importantly, within our delivery the children control their own play activity with our skilled playworkers supporting them to determine their personal goals offering encouragement where appropriate. This enriches the children's experience, and they drive their positive change with full ownership of their outcomes. This encourages children to fully engage in activities and to have fun, without uncertainty or fear ensuring they can relax and thrive away from often chaotic homes with caring responsibilities for younger siblings or in some cases, parents. Every day that the children attended they were also offered a free, cooked, nutritious two-course lunch giving them the energy to fully take part in activities and addressing the food poverty exacerbated over school holidays.

I borrow an insight from some of our evaluation forms completed by the families of the children joining us to explain how we achieved our objectives this last year.

"The CHIPS Team and the Leadership have obviously put a lot of thought and huge effort into these sessions. Y has benefitted very much from what she says has been 'the kindness' shown to her. Y also mentioned to me, and it obviously impressed her, the care and attention to the other children attending. 'They really helped a little boy who had Diabetes.' Y, who recently lost her daddy very suddenly, is very affected and the respect and kindness and interest shown by all helping at CHIPS has made Y very happy this Easter. The Leaders and participants have done a wonderful job."

A parent told us "I'm super chuffed to bits...you seem to be the only organisation who has ever understood what is going on with (him)." H was a much happier little boy at the end of the summer, able to better handle his big emotions.

Financially, the Charity remains in good health with the help of a funding strategy that changed focus to adapt to the impact of the pandemic on our families most impacted. The funding strategy continues to focus on a mixed approach with a great deal of work focusing on a three-year plan with a range of smaller bids to support in year operational delivery with an added incentive to meet funding criteria reset to meet the needs of the pandemic hit community. My unreserved gratitude to Bright-Eyed Consultancy for the leadership and support in this integral part of the Charity's business planning.

I always count my blessings on the basis that the CHIPS team and family are incredible and through their work; the committee, its officers, staff and volunteers don't just make the magic happen every year, but they make it look so easy. Thank you.

I am incredibly grateful for the tireless contribution of our administrator who ensures that we all remain on track. Our project co-ordinators who are sadly leaving us this year after many years of amazing leadership; delivered wonderful and wide-ranging schemes full of activities for our visiting children that would make any playscheme envious. Thanks also to our valued treasurer for making sure we remain financially compliant and able to perform our charitable responsibilities.

And finally, I cannot sign off without once again praising all our valued supporters and funders for their ongoing belief in CHIPS.

**Report of the Trustees
for the Year Ended 31 May 2024**

FINANCIAL REVIEW

Financial position

Results for the Year

The net incoming resources for the year amounted to £49,601 (2023: £2,112 outgoing). Incoming resources consisted of grants received amounting to £128,458 (2023: £69,629), fundraising income of £0 (2023: £1,872) and interest receivable on cash deposits of £1,007 (2023: £259). Resources expended amounted to £89,762 (2023: £82,159) with £32,003 (2023: £31,728) being incurred on Charitable activities, notably £57,759 (2023: £50,431) for staff costs. The assets comprise solely of the Charity's cash balances, held predominantly at CAF bank.

Reserves policy

The total figure for Unrestricted Funds was £ 29,328 (2023: £8,081). It is the Committee's policy to maintain sufficient reserves for the prudent support of the charity's activities, especially as funding becomes more difficult.

Committee's Responsibilities

The Committee is required under the Constitution of the charity to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the committee members should follow best practice and:

- " select suitable accounting policies and then apply them consistently;
- " make suitable judgements and estimates that are reasonable and prudent;
- " state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CHIPS Guildford is a Registered Charity (No. 1189799). It was set up under a scheme of the Charity Commission dated 1st June 2020.

Recruitment and appointment of new trustees

The charity trustees are known as members of the Management Committee. Due to the nature of the Charity, which focuses upon young people and the community in which they live, the structure of the Management Committee seeks to ensure that their needs are appropriately reflected through the diversity of the trustee body and the wider committee members.

To achieve this the members are made up of representatives from parents, elected members of the local Borough and County Council, and volunteer helpers.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Risk management

The Committee of Management meet regularly to consider the major risks to which the Charity is exposed, in particular, those related to Child Protection and the operations and finances of the Charity. The Charity is satisfied that systems are in place to mitigate their exposure to major risk.

**Report of the Trustees
for the Year Ended 31 May 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT
Management Arrangements**

CHIPS Charity Voluntary Committee manages the scheme and employs qualified and experienced early years and play worker staff. The setting is registered on the Early Years Registers and both the compulsory and voluntary parts of the Childcare Register.

Committee Members

C Bunting

F White

J McShane

H Coulson

Gemma Luxton

Nicky Cronin

Dr H Monteiro

C Stredder

H Chambers

T Pointon

S Muncey

Approved by order of the board of trustees on 19 March 2025 and signed on its behalf by:

C Bunting - Trustee

**Independent Examiner's Report to the Trustees of
CHIPS - Guildford**

Independent examiner's report to the trustees of CHIPS - Guildford

I report to the charity trustees on my examination of the accounts of CHIPS - Guildford (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Joseph

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

28 March 2025

**Statement of Financial Activities
for the Year Ended 31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,302	70,054	138,356	77,916
Other trading activities	2	-	-	-	1,872
Investment income	3	1,007	-	1,007	259
Total		69,309	70,054	139,363	80,047
EXPENDITURE ON					
Raising funds	4	71,262	18,500	89,762	82,159
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(1,953) 23,200	51,554 (23,200)	49,601 -	(2,112) -
Net movement in funds		21,247	28,354	49,601	(2,112)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,081	41,700	49,781	51,893
TOTAL FUNDS CARRIED FORWARD		29,328	70,054	99,382	49,781

CHIPS - Guildford

**Balance Sheet
31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
FIXED ASSETS					
Tangible assets	8	20	-	20	66
CURRENT ASSETS					
Cash at bank		31,215	70,054	101,269	51,961
CREDITORS					
Amounts falling due within one year	9	(1,907)	-	(1,907)	(2,246)
NET CURRENT ASSETS		29,308	70,054	99,362	49,715
TOTAL ASSETS LESS CURRENT LIABILITIES		29,328	70,054	99,382	49,781
NET ASSETS		29,328	70,054	99,382	49,781
FUNDS	10				
Unrestricted funds				29,328	8,081
Restricted funds				70,054	41,700
TOTAL FUNDS				99,382	49,781

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2025 and were signed on its behalf by:

C Bunting - Trustee

**Notes to the Financial Statements
for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.5.24	31.5.23
	£	£
Fundraising events	-	1,872
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	1,007	259
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

4. RAISING FUNDS**Raising donations and legacies**

	31.5.24	31.5.23
	£	£
Support costs	89,762	81,319
	<u> </u>	<u> </u>

Investment management costs

	31.5.24	31.5.23
	£	£
Support costs	-	840
	<u> </u>	<u> </u>

Aggregate amounts

	89,762	82,159
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Youth worker	26	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,416	18,500	77,916
Other trading activities	1,872	-	1,872
Investment income	259	-	259
Total	<u>61,547</u>	<u>18,500</u>	<u>80,047</u>
 EXPENDITURE ON			
Raising funds	82,159	-	82,159
	<u> </u>	<u> </u>	<u> </u>
 NET INCOME/(EXPENDITURE)	 (20,612)	 18,500	 (2,112)
 RECONCILIATION OF FUNDS			
Total funds brought forward	28,693	23,200	51,893
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>8,081</u>	<u>41,700</u>	<u>49,781</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2023 and 31 May 2024	<u>40</u>	<u>432</u>	<u>472</u>
DEPRECIATION			
At 1 June 2023	10	396	406
Charge for year	<u>10</u>	<u>36</u>	<u>46</u>
At 31 May 2024	<u>20</u>	<u>432</u>	<u>452</u>
NET BOOK VALUE			
At 31 May 2024	<u>20</u>	-	<u>20</u>
At 31 May 2023	<u>30</u>	<u>36</u>	<u>66</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade creditors	899	1,400
Other creditors	<u>1,008</u>	<u>846</u>
	<u>1,907</u>	<u>2,246</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

10. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	4,772	(60,342)	54,190	(1,380)
Surrey CC	3,309	17,435	(11,251)	9,493
Guildford BC	-	500	-	500
National Lottery	-	10,000	-	10,000
BBC Children in Need	-	3,000	-	3,000
Garfield Weston	-	2,000	(2,000)	-
The Four Barrows Foundation	-	462	-	462
Surrey CC Club4 HAF	-	-	-	-
	-	23,492	(17,739)	5,753
Guildford Poyle	-	1,500	-	1,500
	8,081	(1,953)	23,200	29,328
Restricted funds				
St Faiths Grant	2,400	3,000	(2,400)	3,000
Monica Rabagliati Charitable Trust	-	3,000	-	3,000
Guildford Poyle Charities	12,000	-	(6,000)	6,000
The Magdalen Hospital Trust	1,600	-	(1,600)	-
Shanly Foundation	5,000	(3,000)	(2,000)	-
Surrey CC	2,400	32,445	(2,400)	32,445
Sanofi	1,600	-	(1,600)	-
Guildford BC	800	-	(800)	-
Astolat Lodge Freemasons	4,000	-	(4,000)	-
Bloss Family Foundation	800	1,000	(800)	1,000
F Wilde - Zedra Trust	1,600	-	(1,600)	-
Betty Riseley	2,400	(2,400)	-	-
Surrey Community Foundation	5,600	(5,600)	-	-
Tongham Parish Council	500	(500)	-	-
UK Groundwork	1,000	(1,000)	-	-
The Irving Memorial Trust	-	-	-	-
	-	2,000	-	2,000
Hedley Grant	-	2,109	-	2,109
BBC Children in Need	-	-	-	-
	-	12,000	-	12,000
The Four Barrows Foundation	-	2,000	-	2,000
Surrey CC J McShane	-	1,000	-	1,000
Garfield Weston	-	5,500	-	5,500
	41,700	51,554	(23,200)	70,054
TOTAL FUNDS	49,781	49,601	-	99,382

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,905	(71,247)	(60,342)
Surrey CC	17,450	(15)	17,435
Guildford BC	500	-	500
National Lottery	10,000	-	10,000
BBC Children in Need	3,000	-	3,000
Garfield Weston	2,000	-	2,000
The Four Barrows Foundation	462	-	462
Surrey CC Club4 HAF			
	23,492	-	23,492
Guildford Poyle			
	1,500	-	1,500
	<u>69,309</u>	<u>(71,262)</u>	<u>(1,953)</u>
Restricted funds			
St Faiths Grant	3,000	-	3,000
Monica Rabagliati Charitable Trust	3,000	-	3,000
Guildford Poyle Charities	6,000	(6,000)	-
Shanly Foundation	-	(3,000)	(3,000)
Surrey CC	32,445	-	32,445
Bloss Family Foundation	1,000	-	1,000
Betty Riseley	-	(2,400)	(2,400)
Surrey Community Foundation	-	(5,600)	(5,600)
Tongham Parish Council	-	(500)	(500)
UK Groundwork	-	(1,000)	(1,000)
The Irving Memorial Trust			
	2,000	-	2,000
Hedley Grant			
	2,109	-	2,109
BBC Children in Need			
	12,000	-	12,000
The Four Barrows Foundation			
	2,000	-	2,000
Surrey CC J McShane			
	1,000	-	1,000
Garfield Weston			
	5,500	-	5,500
	<u>70,054</u>	<u>(18,500)</u>	<u>51,554</u>
TOTAL FUNDS	<u><u>139,363</u></u>	<u><u>(89,762)</u></u>	<u><u>49,601</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	17,442	(18,670)	(1,228)
Surrey CC	11,251	(1,942)	9,309
	<u>28,693</u>	<u>(20,612)</u>	<u>8,081</u>
Restricted funds			
St Faiths Grant	2,400	-	2,400
Guildford Poyle Charities	6,000	6,000	12,000
The Magdalen Hospital Trust	1,600	-	1,600
Shanly Foundation	2,000	3,000	5,000
Surrey CC	2,400	-	2,400
Sanofi	1,600	-	1,600
Guildford BC	800	-	800
Astolat Lodge Freemasons	4,000	-	4,000
Bloss Family Foundation	800	-	800
F Wilde - Zedra Trust	1,600	-	1,600
Betty Riseley	-	2,400	2,400
Surrey Community Foundation	-	5,600	5,600
Tongham Parish Council	-	500	500
UK Groundwork	-	1,000	1,000
	<u>23,200</u>	<u>18,500</u>	<u>41,700</u>
TOTAL FUNDS	<u><u>51,893</u></u>	<u><u>(2,112)</u></u>	<u><u>49,781</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,027	(78,697)	(18,670)
Surrey CC	1,520	(3,462)	(1,942)
	<u>61,547</u>	<u>(82,159)</u>	<u>(20,612)</u>
Restricted funds			
Guildford Poyle Charities	6,000	-	6,000
Shanly Foundation	3,000	-	3,000
Betty Riseley	2,400	-	2,400
Surrey Community Foundation	5,600	-	5,600
Tongham Parish Council	500	-	500
UK Groundwork	1,000	-	1,000
	<u>18,500</u>	<u>-</u>	<u>18,500</u>
TOTAL FUNDS	<u><u>80,047</u></u>	<u><u>(82,159)</u></u>	<u><u>(2,112)</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	17,442	(79,012)	54,190	(7,380)
Surrey CC	11,251	15,493	(11,251)	15,493
Guildford BC	-	500	-	500
National Lottery	-	10,000	-	10,000
BBC Children in Need	-	3,000	-	3,000
Garfield Weston	-	2,000	(2,000)	-
The Four Barrows Foundation	-	462	-	462
Surrey CC Club4 HAF	-	-	-	-
	-	23,492	(17,739)	5,753
Guildford Poyle	-	1,500	-	1,500
	28,693	(22,565)	23,200	29,328
Restricted funds				
St Faiths Grant	2,400	3,000	(2,400)	3,000
Monica Rabagliati Charitable Trust	-	3,000	-	3,000
Guildford Poyle Charities	6,000	6,000	(6,000)	6,000
The Magdalen Hospital Trust	1,600	-	(1,600)	-
Shanly Foundation	2,000	-	(2,000)	-
Surrey CC	2,400	32,445	(2,400)	32,445
Sanofi	1,600	-	(1,600)	-
Guildford BC	800	-	(800)	-
Astolat Lodge Freemasons	4,000	-	(4,000)	-
Bloss Family Foundation	800	1,000	(800)	1,000
F Wilde - Zedra Trust	1,600	-	(1,600)	-
The Irving Memorial Trust	-	-	-	-
Hedley Grant	-	2,000	-	2,000
BBC Children in Need	-	2,109	-	2,109
The Four Barrows Foundation	-	12,000	-	12,000
Surrey CC J McShane	-	2,000	-	2,000
Garfield Weston	-	1,000	-	1,000
	-	5,500	-	5,500
	23,200	70,054	(23,200)	70,054
TOTAL FUNDS	51,893	47,489	-	99,382

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,932	(149,944)	(79,012)
Surrey CC	18,970	(3,477)	15,493
Guildford BC	500	-	500
National Lottery	10,000	-	10,000
BBC Children in Need	3,000	-	3,000
Garfield Weston	2,000	-	2,000
The Four Barrows Foundation	462	-	462
Surrey CC Club4 HAF			
	23,492	-	23,492
Guildford Poyle			
	1,500	-	1,500
	<u>130,856</u>	<u>(153,421)</u>	<u>(22,565)</u>
Restricted funds			
St Faiths Grant	3,000	-	3,000
Monica Rabagliati Charitable Trust	3,000	-	3,000
Guildford Poyle Charities	12,000	(6,000)	6,000
Shanly Foundation	3,000	(3,000)	-
Surrey CC	32,445	-	32,445
Bloss Family Foundation	1,000	-	1,000
Betty Riseley	2,400	(2,400)	-
Surrey Community Foundation	5,600	(5,600)	-
Tongham Parish Council	500	(500)	-
UK Groundwork	1,000	(1,000)	-
The Irving Memorial Trust			
	2,000	-	2,000
Hedley Grant			
	2,109	-	2,109
BBC Children in Need			
	12,000	-	12,000
The Four Barrows Foundation			
	2,000	-	2,000
Surrey CC J McShane			
	1,000	-	1,000
Garfield Weston			
	5,500	-	5,500
	<u>88,554</u>	<u>(18,500)</u>	<u>70,054</u>
TOTAL FUNDS	<u><u>219,410</u></u>	<u><u>(171,921)</u></u>	<u><u>47,489</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2024**

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	963	158
Grants	128,458	69,629
Playschool rules	8,934	8,130
	<u>138,356</u>	<u>77,916</u>
Other trading activities		
Fundraising events	-	1,872
Investment income		
Deposit account interest	1,007	259
	<u>139,363</u>	<u>80,047</u>
EXPENDITURE		
Support costs		
Management		
Wages	57,759	50,431
Insurance	463	413
Consumables	1,640	1,647
Equipment	929	813
Office costs	949	884
Arts	694	1,183
	<u>62,434</u>	<u>55,371</u>
Finance		
Bank charges	75	126
Other		
Premises	10,172	8,340
Activity	9,498	11,682
Fixtures and fittings	10	10
Computer equipment	36	108
	<u>19,716</u>	<u>20,140</u>
Other 2		
Consultant	6,595	5,682
Governance costs		
Auditors' remuneration for non audit work	942	840
	<u>89,762</u>	<u>82,159</u>
Total resources expended		
	<u>89,762</u>	<u>82,159</u>
Net income/(expenditure)	<u><u>49,601</u></u>	<u><u>(2,112)</u></u>

CHIPS GUILDFORD

England & Wales - Charity number 1189799

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
CHIPS - Guildford**

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

**Contents of the Financial Statements
for the Year Ended 31 May 2023**

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**Reference and Administrative Details
for the Year Ended 31 May 2023**

TRUSTEES	C Bunting F White J McShane
PRINCIPAL ADDRESS	8 Mildway Terrace Hartley Witney Hampshire RG27 8PN
REGISTERED CHARITY NUMBER	1189799
INDEPENDENT EXAMINER	WHITTINGTONS Chartered Accountants 1 High Street Guildford Surrey GU2 4HP
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank PLC PO Box 160 12A North Street Guildford Surrey GU1 4AF

**Report of the Trustees
for the Year Ended 31 May 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of CHIPS Guildford are to provide and promote quality holiday play provision for children whose parents need help and assistance, and to establish a safe, fun and stimulating play environment with a varied programme of activities.

Objects for the Year

It is always useful to reflect upon our five charitable objectives as we conclude our activity for this financial year.

1. To provide high quality play opportunities for out-of-school care in a safe stimulating environment in the care of suitable qualified staff during the school holidays
2. To carry out all the objectives and activities within an equal opportunities policy, giving consideration to social and economic circumstances, ethnic and cultural origins, and awareness of physical, sensory or mental disability and without racial stereotyping
3. To advance the education and training of persons in the provision of these facilities
4. To raise funds and apply for, invite, obtain, collect and receive contributions.
5. To ensure the playscheme meets the needs of the community and involves local people where possible at all stages.

**Report of the Trustees
for the Year Ended 31 May 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the 2023 school Easter and summer holidays, we delivered our welcoming and inclusive playscheme for over 300 disadvantaged children aged 5-11 years-old from Ash, Stoke and Westborough. Up to 120 children participated during every week of delivery with around half joining us through referral by their school, social services or through our community relationships at no cost to their home. These children are the most vulnerable within our community, requiring additional support and oversight during the school holidays. Most will have learning, emotional and/or behavioural issues and/or be in receipt of benefits-related free school meals and unable to access childcare and respite elsewhere due to their needs. We employ skilled playworkers (many of whom are teachers or teaching assistants at local schools) to support all the children to have an unforgettable holiday experience and to improve their self-esteem, increase their emotional well-being and develop their physical health.

We live in a wealthy borough, yet we have disadvantaged children arriving at our project with very few, if any, other viable and inclusive options for holiday play and respite. The pandemic, followed by the rising increases to the cost of living, have only added to the challenges experienced by their families.

As always, the outcomes achieved by the children have been outstanding. These have included their improved physical health through participation in active play, sports and access to good nutrition; better social skills developed through participation in engaging creative, social and physical activities; and increased confidence and resilience around exploring new ideas and taking part in new activities.

Importantly, within our delivery the children control their own play activity with our skilled playworkers supporting them to determine their personal goals offering encouragement where appropriate. This enriches the children's experience, and they drive their positive change with full ownership of their outcomes. This encourages children to fully engage in activities and to have fun, without uncertainty or fear ensuring they can relax and thrive away from often chaotic homes with caring responsibilities for younger siblings or in some cases, parents. Every day that the children attended they were also offered a free, cooked, nutritious two-course lunch giving them the energy to fully take part in activities and addressing the food poverty exacerbated over school holidays.

I borrow an insight from some of our evaluation forms completed by the families of the children joining us to explain how we achieved our objectives this last year.

"The CHIPS Team and the Leadership have obviously put a lot of thought and huge effort into these sessions. Y has benefitted very much from what she says has been 'the kindness' shown to her. Y also mentioned to me, and it obviously impressed her, the care and attention to the other children attending. 'They really helped a little boy who had Diabetes.' Y, who recently lost her daddy very suddenly, is very affected and the respect and kindness and interest shown by all helping at CHIPS has made Y very happy this Easter. The Leaders and participants have done a wonderful job."

"Oh my goodness, CHIPS makes a huge difference to our lives in the long summer holidays when there is no school... she has gained a great deal from having such kind, caring people who run this club in so professional a way. As much as the actual activities are well thought out, it is as vital for her to experience care and interest from other adults. This scheme should be given all the support it can, the staff are providing an essential resource for parents with all sorts of burdens and for my child, it has been a unique place to go...quite different from any other scheme. It has quite simply helped my child through a difficult time in her life, easing her pain and, most of all, making her happy! I don't think anyone can put a price on that."

Financially, the Charity remains in good health with the help of a funding strategy that changed focus to adapt to the impact of the pandemic on our families most impacted. The funding strategy continues to focus on a mixed approach with a great deal of work focusing on a three-year plan with a range of smaller bids to support in year operational delivery with an added incentive to meet funding criteria reset to meet the needs of the pandemic hit community. My unreserved gratitude to Bright-Eyed Consultancy for the leadership and support in this integral part of the Charity's business planning.

I always count my blessings on the basis that the CHIPS team and family are incredible and through their work; the committee, its officers, staff and volunteers don't just make the magic happen every year, but they make it look so easy.

Thank you.

I am incredibly grateful for the tireless contribution of our administrator who ensures that we all remain on track. Our project co-ordinators who are sadly leaving us this year after many years of amazing leadership, delivered wonderful and wide-ranging schemes full of activities for our visiting children that would make any playscheme envious. Thanks also to our valued treasurer for making sure we remain financially compliant and able to perform our charitable responsibilities.

And finally, I cannot sign off without once again praising all our valued supporters and funders for their ongoing belief in CHIPS.

**Report of the Trustees
for the Year Ended 31 May 2023**

FINANCIAL REVIEW

**Financial position
Results for the Year**

The net outgoing resources for the year amounted to £2,112 (2022: £3,993). Incoming resources consisted of grants received amounting to £69,629 (2022: £74,168), fundraising income of £1,872 (2022: £233), income charged for holiday activities amounting to £8,130 (2021: £4,185), donations of £158 (2022: £0) and interest receivable on cash deposits of £259 (2022: £8). Resources expended amounted to £82,159 (2022: £82,588) with £31,728 (2022: £17,417) being incurred on Charitable activities, notably £50,431 (2022: £50,487) for staff costs. The assets comprise solely of the Charity's cash balances, held predominantly at CAF bank.

Reserves policy

The total figure for Unrestricted Funds was £8,081 (2022: £28,693). It is the Committee's policy to maintain sufficient reserves for the prudent support of the charity's activities, especially as funding becomes more difficult.

Committee's Responsibilities

The Committee is required under the Constitution of the charity to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the committee members should follow best practice and:

- " select suitable accounting policies and then apply them consistently;
- " make suitable judgements and estimates that are reasonable and prudent;
- " state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CHIPS Guildford is a Registered Charity (No. 1189799). It was set up under a scheme of the Charity Commission dated 1st June 2020.

Recruitment and appointment of new trustees

The charity trustees are known as members of the Management Committee. Due to the nature of the Charity, which focuses upon young people and the community in which they live, the structure of the Management Committee seeks to ensure that their needs are appropriately reflected through the diversity of the trustee body and the wider committee members.

To achieve this the members are made up of representatives from parents, elected members of the local Borough and County Council, and volunteer helpers.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Risk management

The Committee of Management meet regularly to consider the major risks to which the Charity is exposed, in particular, those related to Child Protection and the operations and finances of the Charity. The Charity is satisfied that systems are in place to mitigate their exposure to major risk.

**Report of the Trustees
for the Year Ended 31 May 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT
Management Arrangements

CHIPS Charity Voluntary Committee manages the scheme and employs qualified and experienced early years and play worker staff. The setting is registered on the Early Years Registers and both the compulsory and voluntary parts of the Childcare Register.

Committee Members

C Bunting
F White
J McShane
M Chambers
H Coulson
Dr H Monteiro
C Stredder
H Chambers
J Patterson
T James

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:



C Bunting - Trustee

**Independent Examiner's Report to the Trustees of
CHIPS - Guildford**

Independent examiner's report to the trustees of CHIPS - Guildford

I report to the charity trustees on my examination of the accounts of CHIPS - Guildford (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Joseph

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

28 March 2024

**Statement of Financial Activities
for the Year Ended 31 May 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		59,416	18,500	77,916	78,354
Other trading activities	2	1,872	-	1,872	233
Investment income	3	259	-	259	8
Total		<u>61,547</u>	<u>18,500</u>	<u>80,047</u>	<u>78,595</u>
EXPENDITURE ON					
Raising funds	4	82,159	-	82,159	-
Other		-	-	-	82,588
Total		<u>82,159</u>	<u>-</u>	<u>82,159</u>	<u>82,588</u>
NET INCOME/(EXPENDITURE)		(20,612)	18,500	(2,112)	(3,993)
RECONCILIATION OF FUNDS					
Total funds brought forward		28,693	23,200	51,893	55,886
TOTAL FUNDS CARRIED FORWARD		<u><u>8,081</u></u>	<u><u>41,700</u></u>	<u><u>49,781</u></u>	<u><u>51,893</u></u>

CHIPS - Guildford

Balance Sheet
31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	8	66	-	66	144
CURRENT ASSETS					
Cash at bank		10,261	41,700	51,961	53,934
CREDITORS					
Amounts falling due within one year	9	(2,246)	-	(2,246)	(2,185)
NET CURRENT ASSETS		<u>8,015</u>	<u>41,700</u>	<u>49,715</u>	<u>51,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,081</u>	<u>41,700</u>	<u>49,781</u>	<u>51,893</u>
NET ASSETS		<u>8,081</u>	<u>41,700</u>	<u>49,781</u>	<u>51,893</u>
FUNDS	10				
Unrestricted funds				8,081	28,693
Restricted funds				41,700	23,200
TOTAL FUNDS				<u>49,781</u>	<u>51,893</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and were signed on its behalf by:



C Bunting - Trustee

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.5.23	31.5.22
	£	£
Fundraising events	<u>1,872</u>	<u>233</u>

3. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Deposit account interest	<u>259</u>	<u>8</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

4. RAISING FUNDS

Raising donations and legacies	31.5.23	31.5.22
	£	£
	81,319	-
Support costs	<u> </u>	<u> </u>
 Investment management costs		
	31.5.23	31.5.22
	£	£
	840	-
Support costs	<u> </u>	<u> </u>
Aggregate amounts	<u>82,159</u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
	1	1
Youth worker	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,054	26,300	78,354
Other trading activities	233	-	233
Investment income	8	-	8
Total	<u>52,295</u>	<u>26,300</u>	<u>78,595</u>
 EXPENDITURE ON			
Other	<u>66,738</u>	<u>15,850</u>	<u>82,588</u>
NET INCOME/(EXPENDITURE)	(14,443)	10,450	(3,993)
 RECONCILIATION OF FUNDS			
Total funds brought forward	43,136	12,750	55,886
TOTAL FUNDS CARRIED FORWARD	<u><u>28,693</u></u>	<u><u>23,200</u></u>	<u><u>51,893</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2022	-	432	432
Additions	40	-	40
	<u>40</u>	<u>432</u>	<u>472</u>
At 31 May 2023	40	432	472
DEPRECIATION			
At 1 June 2022	-	288	288
Charge for year	10	108	118
	<u>10</u>	<u>396</u>	<u>406</u>
At 31 May 2023	10	396	406
NET BOOK VALUE			
At 31 May 2023	<u>30</u>	<u>36</u>	<u>66</u>
At 31 May 2022	<u>-</u>	<u>144</u>	<u>144</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade creditors	1,400	1,399
Other creditors	846	786
	<u>2,246</u>	<u>2,185</u>

10. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	17,442	(18,670)	(1,228)
Surrey CC	11,251	(1,942)	9,309
	<u>28,693</u>	<u>(20,612)</u>	<u>8,081</u>
Restricted funds			
St Faiths Grant	2,400	-	2,400
Guildford Poyle Charities	6,000	6,000	12,000
The Magdalen Hospital Trust	1,600	-	1,600
Shanly Foundation	2,000	3,000	5,000
Surrey CC	2,400	-	2,400
Sanofi	1,600	-	1,600
Guildford BC	800	-	800
Astolat Lodge Freemasons	4,000	-	4,000
Bloss Family Foundation	800	-	800
F Wilde - Zedra Trust	1,600	-	1,600
Betty Riseley	-	2,400	2,400
Surrey Community Foundation	-	5,600	5,600
Tongham Parish Council	-	500	500
UK Groundwork	-	1,000	1,000
	<u>23,200</u>	<u>18,500</u>	<u>41,700</u>
TOTAL FUNDS	<u>51,893</u>	<u>(2,112)</u>	<u>49,781</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,027	(78,697)	(18,670)
Surrey CC	1,520	(3,462)	(1,942)
	<u>61,547</u>	<u>(82,159)</u>	<u>(20,612)</u>
Restricted funds			
Guildford Poyle Charities	6,000	-	6,000
Shanly Foundation	3,000	-	3,000
Betty Rlseley	2,400	-	2,400
Surrey Community Foundation	5,600	-	5,600
Tongham Parish Council	500	-	500
UK Groundwork	1,000	-	1,000
	<u>18,500</u>	<u>-</u>	<u>18,500</u>
TOTAL FUNDS	<u><u>80,047</u></u>	<u><u>(82,159)</u></u>	<u><u>(2,112)</u></u>

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	43,136	(25,694)	17,442
Surrey CC	-	11,251	11,251
	<u>43,136</u>	<u>(14,443)</u>	<u>28,693</u>
Restricted funds			
St Faiths Grant	3,000	(600)	2,400
Arnold Clark Grant	1,000	(1,000)	-
Monica Rabagliati Charitable Trust	2,000	(2,000)	-
Guildford Poyle Charities	6,750	(750)	6,000
The Magdalen Hospital Trust	-	1,600	1,600
Shanly Foundation	-	2,000	2,000
Surrey CC	-	2,400	2,400
Sanofi	-	1,600	1,600
Guildford BC	-	800	800
Astolat Lodge Freemasons	-	4,000	4,000
Bloss Family Foundation	-	800	800
F Wilde - Zedra Trust	-	1,600	1,600
	<u>12,750</u>	<u>10,450</u>	<u>23,200</u>
TOTAL FUNDS	<u><u>55,886</u></u>	<u><u>(3,993)</u></u>	<u><u>51,893</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,427	(30,121)	(25,694)
Surrey CC	29,268	(18,017)	11,251
Betty Riseley	1,500	(1,500)	-
CFS Grant Community Foundation	5,000	(5,000)	-
The Magdalen Hospital Trust	400	(400)	-
Sanofi	400	(400)	-
Guildford BC	200	(200)	-
Bloss Family Foundation	200	(200)	-
F Wilde - Zedra Trust	400	(400)	-
Awards for All	10,000	(10,000)	-
Shanly Foundation	500	(500)	-
	<u>52,295</u>	<u>(66,738)</u>	<u>(14,443)</u>
Restricted funds			
St Faiths Grant	3,000	(3,600)	(600)
Arnold Clark Grant	-	(1,000)	(1,000)
Monica Rabagliati Charitable Trust	-	(2,000)	(2,000)
Guildford Poyle Charities	7,500	(8,250)	(750)
The Magdalen Hospital Trust	1,600	-	1,600
Shanly Foundation	2,000	-	2,000
Surrey CC	2,400	-	2,400
Sanofi	1,600	-	1,600
Guildford BC	800	-	800
Astolat Lodge Freemasons	5,000	(1,000)	4,000
Bloss Family Foundation	800	-	800
F Wilde - Zedra Trust	1,600	-	1,600
	<u>26,300</u>	<u>(15,850)</u>	<u>10,450</u>
TOTAL FUNDS	<u><u>78,595</u></u>	<u><u>(82,588)</u></u>	<u><u>(3,993)</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	43,136	(44,364)	(1,228)
Surrey CC	-	9,309	9,309
	<u>43,136</u>	<u>(35,055)</u>	<u>8,081</u>
Restricted funds			
St Faiths Grant	3,000	(600)	2,400
Arnold Clark Grant	1,000	(1,000)	-
Monica Rabagliati Charitable Trust	2,000	(2,000)	-
Guildford Poyle Charities	6,750	5,250	12,000
The Magdalen Hospital Trust	-	1,600	1,600
Shanly Foundation	-	5,000	5,000
Surrey CC	-	2,400	2,400
Sanofi	-	1,600	1,600
Guildford BC	-	800	800
Astolat Lodge Freemasons	-	4,000	4,000
Bloss Family Foundation	-	800	800
F Wilde - Zedra Trust	-	1,600	1,600
Betty Riseley	-	2,400	2,400
Surrey Community Foundation	-	5,600	5,600
Tongham Parish Council	-	500	500
UK Groundwork	-	1,000	1,000
	<u>12,750</u>	<u>28,950</u>	<u>41,700</u>
TOTAL FUNDS	<u>55,886</u>	<u>(6,105)</u>	<u>49,781</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,454	(108,818)	(44,364)
Surrey CC	30,788	(21,479)	9,309
Betty Riseley	1,500	(1,500)	-
CFS Grant Community Foundation	5,000	(5,000)	-
The Magdalen Hospital Trust	400	(400)	-
Sanofi	400	(400)	-
Guildford BC	200	(200)	-
Bloss Family Foundation	200	(200)	-
F Wilde - Zedra Trust	400	(400)	-
Awards for All	10,000	(10,000)	-
Shanly Foundation	500	(500)	-
	<u>113,842</u>	<u>(148,897)</u>	<u>(35,055)</u>
Restricted funds			
St Faiths Grant	3,000	(3,600)	(600)
Arnold Clark Grant	-	(1,000)	(1,000)
Monica Rabagliati Charitable Trust	-	(2,000)	(2,000)
Guildford Poyle Charities	13,500	(8,250)	5,250
The Magdalen Hospital Trust	1,600	-	1,600
Shanly Foundation	5,000	-	5,000
Surrey CC	2,400	-	2,400
Sanofi	1,600	-	1,600
Guildford BC	800	-	800
Astolat Lodge Freemasons	5,000	(1,000)	4,000
Bloss Family Foundation	800	-	800
F Wilde - Zedra Trust	1,600	-	1,600
Betty Riseley	2,400	-	2,400
Surrey Community Foundation	5,600	-	5,600
Tongham Parish Council	500	-	500
UK Groundwork	1,000	-	1,000
	<u>44,800</u>	<u>(15,850)</u>	<u>28,950</u>
TOTAL FUNDS	<u>158,642</u>	<u>(164,747)</u>	<u>(6,105)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2023**

	31.5.23 £	31.5.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	1
Donations	158	-
Grants	69,629	74,168
Playschool rules	8,130	4,185
	<u>77,916</u>	<u>78,354</u>
Other trading activities		
Fundraising events	1,872	233
Investment income		
Deposit account interest	259	8
	<u>80,047</u>	<u>78,595</u>
Total incoming resources		
EXPENDITURE		
Support costs		
Management		
Wages	50,431	50,487
Insurance	413	409
Consumables	1,647	5,510
Equipment	813	617
Office costs	884	2,184
Arts	1,183	963
	<u>55,371</u>	<u>60,170</u>
Finance		
Bank charges	126	96
Other		
Premises	8,340	6,354
Activity	11,682	8,787
Fixtures and fittings	10	-
Computer equipment	108	108
	<u>20,140</u>	<u>15,249</u>
Other 2		
Consultant	5,682	6,515
Governance costs		
Auditors' remuneration for non audit work	840	558
	<u>82,159</u>	<u>82,588</u>
Total resources expended		
	<u>82,159</u>	<u>82,588</u>
Net expenditure	<u>(2,112)</u>	<u>(3,993)</u>

CHIPS GUILDFORD

England & Wales - Charity number 1189799

Accounts

REGISTERED CHARITY NUMBER: 1189799

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
CHIPS - Guildford**

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

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Reference and Administrative Details
for the Year Ended 31 May 2022

TRUSTEES	C Bunting F White J McShane
PRINCIPAL ADDRESS	Flat 3 Yeats Court Tynemouth Court London N15 4UE
REGISTERED CHARITY NUMBER	1189799
INDEPENDENT EXAMINER	WHITTINGTONS Chartered Accountants 1 High Street Guildford Surrey GU2 4HP
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank PLC PO Box 160 12A North Street Guildford Surrey GU1 4AF

**Report of the Trustees
for the Year Ended 31 May 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of CHIPS Guildford are to provide and promote quality holiday play provision for children whose parents need help and assistance, and to establish a safe, fun and stimulating play environment with a varied programme of activities.

Objects for the Year

It is always useful to reflect upon our five charitable objectives as we conclude our activity for this financial year.

1. To provide high quality play opportunities for out-of-school care in a safe stimulating environment in the care of suitable qualified staff during the school holidays
2. To carry out all the objectives and activities within an equal opportunities policy, giving consideration to social and economic circumstances, ethnic and cultural origins, and awareness of physical, sensory or mental disability and without racial stereotyping
3. To advance the education and training of persons in the provision of these facilities
4. To raise funds and apply for, invite, obtain, collect and receive contributions.
5. To ensure the playscheme meets the needs of the community and involves local people where possible at all stages.

Report of the Trustees
for the Year Ended 31 May 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last year, with the incredible support of our community and funders, our small charity has helped over 300 children aged 5-11 years-old from some of the most disadvantaged homes in Guildford to have school holidays full of new friendships, exciting activities and lots of fun leading to their achieving long lasting positive outcomes. This extraordinary number was partly achieved by the addition of our new playscheme in Ash. Based on the warm welcome and feedback we received for our 4-day pilot during summer 2021, we were thrilled to deliver a fully packed Easter 2022 there in addition to our long running delivery in North Guildford.

Throughout 2021/2022 we have continued to welcome a very high number of children joining us via referral from their school at no cost to their home. Many of these children are in care, are refugees or vulnerable migrants, from marginalised groups including our Traveller community in Ash, young carers or living in homes in poverty and/or crisis. All require additional support over the holidays, and most have learning and/or behavioural issues and/or are in receipt of benefits-related free school meals. We live in a wealthy borough, yet we have disadvantaged children arriving at our project with very few, if any, other viable and inclusive options for holiday play and respite. The pandemic, followed by the rising increases to the cost of living, have only added to the challenges experienced by their families.

As always the outcomes achieved by the children have been outstanding. These have included their improved physical health through participation in active play, sports and access to good nutrition; better social skills developed through participation in engaging creative, social and physical activities; and, increased confidence and resilience around exploring new ideas and taking part in new activities. As in previous years we employed skilled playworkers to support all of the children to achieve these vital outcomes for happier futures but also to have an unforgettable holiday experience. Importantly, within our delivery the children control their own play activity with our skilled playworkers supporting them to determine their personal goals offering encouragement where appropriate. This enriches the children's experience, and they drive their positive change with full ownership of their outcomes. This encourages children to fully engage in activities and to have fun, without uncertainty or fear ensuring they can relax and thrive away from often chaotic homes with caring responsibilities for younger siblings or in some cases, parents. Everyday that the children attended they were also offered a free, cooked, nutritious two-course lunch giving them the energy to fully take part in activities and addressing the food poverty exacerbated over school holidays.

The last year arising from pandemic but encountering an economic crisis has given rise to some difficult decisions which were much debated, but ultimately resolved with our families and communities at the heart of the decision-making process. I am once again going to borrow some words from some of our evaluation forms completed by the families of the children joining us to explain how we achieved our objectives this last year.

"CHIPS has been a lifesaver for us as a family. The past 18 months during the pandemic has been very challenging for our son. I can say hand on heart having attended CHIPS for the last 10 days he is the happiest I have seen him. Everyday he has come out with a smile on his face, he can't wait to tell me all about his day, genuinely he is a different child."

"You have given me, a single parent, a break after the toughest year of parenting I've had to date. You've allowed me to keep working and providing for my child after a year off work."

"CHIPS makes a massive difference to some of our most vulnerable - having a fun, safe week with friends and friendly staff at no cost, is priceless for our families. And there was never a time when it was so needed. Thank you all!" Home School Link Worker

Financially, the Charity remains in good health with the help of a funding strategy that changed focus to adapt to the impact of the pandemic on our families most impacted. The funding strategy continues to focus on a mixed approach with a great deal of work focusing on a three-year plan with a range of smaller bids to support in year operational delivery with an added incentive to meet funding criteria reset to meet the needs of the pandemic hit community. My unreserved gratitude to Bright-Eyed Consultancy for the leadership and support in this integral part of the Charity's business planning.

I always count my blessings on the basis that the CHIPS team and family are incredible and through their work; the committee, its officers, staff and volunteers don't just make the magic happen every year, but they make it look so easy. Thank you.

I am incredibly grateful for the tireless contribution of our administrator who ensures that we all remain on track. Our project co-ordinators continue to deliver amazing and wide-ranging schemes full of activities for our visiting children that would make any playscheme envious. Thanks also to our valued treasurer for making sure we remain financially compliant and able to perform our charitable responsibilities.

And finally, I cannot sign off without once again praising all our valued supporters and funders for their ongoing belief in CHIPS.

**Report of the Trustees
for the Year Ended 31 May 2022**

FINANCIAL REVIEW

**Financial position
Results for the Year**

The net outgoing resources for the year amounted to £3,993 (2021: incoming £55,886. Incoming resources consisted of grants received amounting to £74,168 (2021: £35,500), fundraising income of £233 (2021: £808), income charged for holiday activities amounting to £4,185 (2021: £3,396), donations of £0 (2021: £7) and interest receivable on cash deposits of £8 (2021: £20). Resources expended amounted to £82,588 (2021: £37,171) with £32,101 (2021: £17,417) being incurred on Charitable activities, notably £50,487 (2021: £19,754) for staff costs. The assets comprise solely of the Charity's cash balances, held predominantly at CAF bank.

Reserves policy

The total figure for Unrestricted Funds as at 31st May 2022 was £28,693. It is the Committee's policy to maintain sufficient reserves for the prudent support of the charity's activities, especially as funding becomes more difficult.

Committee's Responsibilities

The Committee is required under the Constitution of the charity to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the committee members should follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make suitable judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CHIPS Guildford is a Registered Charity (No. 1189799). It was set up under a scheme of the Charity Commission dated 1st June 2020.

Recruitment and appointment of new trustees

The charity trustees are known as members of the Management Committee. Due to the nature of the Charity, which focuses upon young people and the community in which they live, the structure of the Management Committee seeks to ensure that their needs are appropriately reflected through the diversity of the trustee body and the wider committee members.

To achieve this the members are made up of representatives from parents, elected members of the local Borough and County Council, and volunteer helpers.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Risk management

The Committee of Management meet regularly to consider the major risks to which the Charity is exposed, in particular, those related to Child Protection and the operations and finances of the Charity. The Charity is satisfied that systems are in place to mitigate their exposure to major risk.

**Report of the Trustees
for the Year Ended 31 May 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

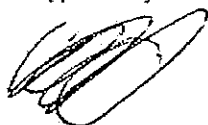
Management Arrangements

CHIPS Charity Voluntary Committee manages the scheme and employs qualified and experienced early years and play worker staff. The setting is registered on the Early Years Registers and both the compulsory and voluntary parts of the Childcare Register.

Committee Members

C Bunting
F White
J McShane
M Chambers
H Coulson
Dr H Monteiro
C Stredder
H Chambers
J Patterson
T James

Approved by order of the board of trustees on 4 January 2023 and signed on its behalf by:



C Bunting - Trustee

**Independent Examiner's Report to the Trustees of
CHIPS - Guildford**

Independent examiner's report to the trustees of CHIPS - Guildford

I report to the charity trustees on my examination of the accounts of CHIPS - Guildford (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

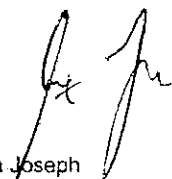
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Joseph
FCA
WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

4 January 2023

**Statement of Financial Activities
for the Year Ended 31 May 2022**

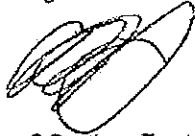
	Notes	Unrestricted funds £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,054	26,300	78,354	38,904
Other trading activities	2	233	-	233	808
Investment income	3	8	-	8	20
Total		<u>52,295</u>	<u>26,300</u>	<u>78,595</u>	<u>39,732</u>
EXPENDITURE ON					
Other		66,738	15,850	82,588	(16,154)
NET INCOME/(EXPENDITURE)		(14,443)	10,450	(3,993)	55,886
RECONCILIATION OF FUNDS					
Total funds brought forward		43,136	12,750	55,886	-
TOTAL FUNDS CARRIED FORWARD		<u>28,693</u>	<u>23,200</u>	<u>51,893</u>	<u>55,886</u>

CHIPS - Guildford

Balance Sheet
31 May 2022

	Notes	Unrestricted funds £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
FIXED ASSETS					
Tangible assets	7	144	-	144	252
CURRENT ASSETS					
Cash at bank		30,734	23,200	53,934	58,329
CREDITORS					
Amounts falling due within one year	8	(2,185)	-	(2,185)	(2,695)
NET CURRENT ASSETS		<u>28,549</u>	<u>23,200</u>	<u>51,749</u>	<u>55,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,693</u>	<u>23,200</u>	<u>51,893</u>	<u>55,886</u>
NET ASSETS		<u>28,693</u>	<u>23,200</u>	<u>51,893</u>	<u>55,886</u>
FUNDS					
Unrestricted funds	9			28,693	43,136
Restricted funds				23,200	12,750
TOTAL FUNDS				<u>51,893</u>	<u>55,886</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2023 and were signed on its behalf by:



C Bunting - Trustee

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.5.22	31.5.21
	£	£
Fundraising events	233	808
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.5.22	31.5.21
	£	£
Deposit account interest	8	20
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Youth worker	31.5.22	31.5.21
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,154	12,750	38,904
Other trading activities	808	-	808
Investment income	20	-	20
Total	<u>26,982</u>	<u>12,750</u>	<u>39,732</u>
EXPENDITURE ON			
Other	(16,154)	-	(16,154)
NET INCOME	<u>43,136</u>	<u>12,750</u>	<u>55,886</u>
TOTAL FUNDS CARRIED FORWARD	<u>43,136</u>	<u>12,750</u>	<u>55,886</u>

7. TANGIBLE FIXED ASSETS

COST	Computer equipment £
At 1 June 2021 and 31 May 2022	<u>432</u>
DEPRECIATION	
At 1 June 2021	180
Charge for year	108
At 31 May 2022	<u>288</u>
NET BOOK VALUE	
At 31 May 2022	<u>144</u>
At 31 May 2021	<u>252</u>

Notes to the Financial Statements -continued
for the Year Ended 31 May 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.22	31.5.21	
	£	£	
Trade creditors	1,399	1,399	
Other creditors	786	1,296	
	<u>2,185</u>	<u>2,695</u>	
9. MOVEMENT IN FUNDS	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
Unrestricted funds			
General fund	43,136	(25,694)	17,442
Surrey CC.	-	11,251	11,251
	<u>43,136</u>	<u>(14,443)</u>	<u>28,693</u>
Restricted funds			
St Faiths Grant	3,000	(600)	2,400
Arnold Clark Grant	1,000	(1,000)	-
Monica Rabagliati Charitable Trust	2,000	(2,000)	-
Guildford Poyle Charities	6,750	(750)	6,000
The Magdalen Hospital Trust	-	1,600	1,600
Shanly Foundation	-	2,000	2,000
Surrey CC.	-	2,400	2,400
Sanofi	-	1,600	1,600
Guildford BC	-	800	800
Astolat Lodge Freemasons	-	4,000	4,000
Bloss Family Foundation	-	800	800
F Wilde - Zedra Trust	-	1,600	1,600
	<u>12,750</u>	<u>10,450</u>	<u>23,200</u>
TOTAL FUNDS	<u>55,886</u>	<u>(3,993)</u>	<u>51,893</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,427	(30,121)	(25,694)
Surrey CC	29,268	(18,017)	11,251
Betty Riseley	1,500	(1,500)	-
CFS Grant Community Foundation	5,000	(5,000)	-
The Magdalen Hospital Trust	400	(400)	-
Sanofi	400	(400)	-
Guildford BC	200	(200)	-
Bloss Family Foundation	200	(200)	-
F Wilde - Zedra Trust	400	(400)	-
Awards for All	10,000	(10,000)	-
Shanly Foundation	500	(500)	-
	<u>52,295</u>	<u>(66,738)</u>	<u>(14,443)</u>
Restricted funds			
St Faiths Grant	3,000	(3,600)	(600)
Arnold Clark Grant	-	(1,000)	(1,000)
Monica Rabagliati Charitable Trust	-	(2,000)	(2,000)
Guildford Poyle Charities	7,500	(8,250)	(750)
The Magdalen Hospital Trust	1,600	-	1,600
Shanly Foundation	2,000	-	2,000
Surrey CC	2,400	-	2,400
Sanofi	1,600	-	1,600
Guildford BC	800	-	800
Astolat Lodge Freemasons	5,000	(1,000)	4,000
Bloss Family Foundation	800	-	800
F Wilde - Zedra Trust	1,600	-	1,600
	<u>26,300</u>	<u>(15,850)</u>	<u>10,450</u>
TOTAL FUNDS	<u><u>78,595</u></u>	<u><u>(82,588)</u></u>	<u><u>(3,993)</u></u>

Comparatives for movement in funds

	Net movement in funds £	At 31.5.21 £
Unrestricted funds		
General fund	43,136	43,136
Restricted funds		
St Faiths Grant	3,000	3,000
Arnold Clark Grant	1,000	1,000
Monica Rabagliati Charitable Trust	2,000	2,000
Guildford Poyle Charities	6,750	6,750
	<u>12,750</u>	<u>12,750</u>
TOTAL FUNDS	<u><u>55,886</u></u>	<u><u>55,886</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,982	16,154	43,136
Restricted funds			
St Faiths Grant	3,000	-	3,000
Arnold Clark Grant	1,000	-	1,000
Monica Rabagliati Charitable Trust	2,000	-	2,000
Guildford Poyle Charities	6,750	-	6,750
	<u>12,750</u>	<u>-</u>	<u>12,750</u>
TOTAL FUNDS	<u>39,732</u>	<u>16,154</u>	<u>55,886</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	-	17,442	17,442
Surrey CC	-	11,251	11,251
	<u>-</u>	<u>28,693</u>	<u>28,693</u>
Restricted funds			
St Faiths Grant	-	2,400	2,400
Guildford Poyle Charities	-	6,000	6,000
The Magdalen Hospital Trust	-	1,600	1,600
Shanly Foundation	-	2,000	2,000
Surrey CC	-	2,400	2,400
Sanofi	-	1,600	1,600
Guildford BC	-	800	800
Astolat Lodge Freemasons	-	4,000	4,000
Bloss Family Foundation	-	800	800
F Wilde - Zedra Trust	-	1,600	1,600
	<u>-</u>	<u>23,200</u>	<u>23,200</u>
TOTAL FUNDS	<u>-</u>	<u>51,893</u>	<u>51,893</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,409	(13,967)	17,442
Surrey CC	29,268	(18,017)	11,251
Betty Riseley	1,500	(1,500)	-
CFS Grant Community Foundation	5,000	(5,000)	-
The Magdalen Hospital Trust	400	(400)	-
Sanofi	400	(400)	-
Guildford BC	200	(200)	-
Bloss Family Foundation	200	(200)	-
F Wilde - Zedra Trust	400	(400)	-
Awards for All	10,000	(10,000)	-
Shanly Foundation	500	(500)	-
	<u>79,277</u>	<u>(50,584)</u>	<u>28,693</u>
Restricted funds			
St Faiths Grant	6,000	(3,600)	2,400
Arnold Clark Grant	1,000	(1,000)	-
Monica Rabagliati Charitable Trust	2,000	(2,000)	-
Guildford Poyle Charities	14,250	(8,250)	6,000
The Magdalen Hospital Trust	1,600	-	1,600
Shanly Foundation	2,000	-	2,000
Surrey CC	2,400	-	2,400
Sanofi	1,600	-	1,600
Guildford BC	800	-	800
Astolat Lodge Freemasons	5,000	(1,000)	4,000
Bloss Family Foundation	800	-	800
F Wilde - Zedra Trust	1,600	-	1,600
	<u>39,050</u>	<u>(15,850)</u>	<u>23,200</u>
TOTAL FUNDS	<u>118,327</u>	<u>(66,434)</u>	<u>51,893</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2022**

	31.5.22 £	31.5.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations	-	7
Grants	74,168	35,500
Playschool rules	4,185	3,396
	<u>78,354</u>	<u>38,904</u>
Other trading activities		
Fundraising events	233	808
Investment income		
Deposit account interest	8	20
	<u>8</u>	<u>20</u>
Total incoming resources	<u>78,595</u>	<u>39,732</u>
EXPENDITURE		
Other		
Transfer of assets from old charity	-	(53,325)
Support costs		
Management		
Wages	50,487	19,754
Insurance	409	871
Consumables	5,510	1,341
Equipment	617	486
Office costs	2,184	4,643
Arts	963	445
Household and cleaning	-	445
	<u>60,170</u>	<u>27,985</u>
Finance		
Bank charges	96	75
Other		
Premises	6,354	2,641
Activity	8,787	1,524
Computer equipment	108	108
	<u>15,249</u>	<u>4,273</u>
Other 2		
Consultant	6,515	4,060
Governance costs		
Auditors' remuneration for non audit work	558	778
	<u>558</u>	<u>778</u>
Total resources expended	<u>82,588</u>	<u>(16,154)</u>
Net (expenditure)/income	<u>(3,993)</u>	<u>55,886</u>

CHIPS GUILDFORD

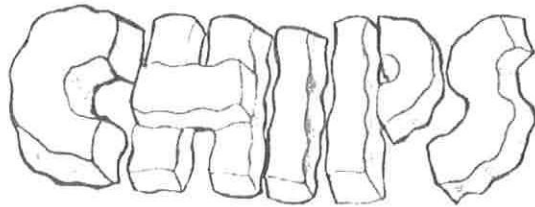
England & Wales - Charity number 1189799

Accounts

Financial Statements for the Year Ended 31 May 2021

for

CHIPS – Guildford



CHIPS GUILDFORD
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for the Year Ended 31 May 2021

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CHIPS GUILDFORD
Reference and Administrative Information
for the year ended 31 May 2021

Constitution

CHIPS Guildford is a Registered Charity No. 1189799, and is governed by a Committee of Management.

Committee

A full list of individuals who served on the Committee during the year was as follows:-

C. Bunting	Chair – Voluntary Management Committee
F. White	Vice-Chair
J. McShane	Ward Councillor
M. Chambers	Co-ordinator
H. Coulson	Administrator
Dr H. Monteiro	Fundraising Consultant
C. Stredder	Guildford Borough Council
H. Chambers	Treasurer
J. Patterson	Community Volunteer
T. James	Community Warden

Professional Advisors

Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	HSBC Bank plc. PO Box 160 12A North Street Guildford Surrey GU1 4AF
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Independent Examiner:	Martin Joseph Whittingtons 1 High Street Guildford Surrey GU2 4HP
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Principal Office Address:	3 Yeats Court Tynemouth Road London N15 4UE
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CHIPS GUILDFORD
Report of the Committee of Management
for the year ended 31 May 2021

This report is presented together with the financial Statements for the year ended 31st May 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

CHIPS Guildford is a Registered Charity (No. 1189799). It was set up under a scheme of the Charity Commission dated 1st June 2020.

Recruitment and Appointment of Management Committee

The charity trustees are known as members of the Management Committee. Due to the nature of the Charity, which focuses upon young people and the community in which they live, the structure of the Management Committee seeks to ensure that their needs are appropriately reflected through the diversity of the trustee body and the wider committee members.

To achieve this the members are made up of representatives from parents, elected members of the local Borough and County Council, Safer Guildford Partnership Representatives, the Police and Community Safety Wardens, and volunteer helpers. There are also close links with the local Police Neighbourhood Teams.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Management Arrangements

CHIPS Charity Voluntary Committee manages the scheme and employs qualified and experienced early years and play worker staff. The setting is registered on the Early Years Registers and both the compulsory and voluntary parts of the Childcare Register.

Risk Management

The Committee of Management meet regularly to consider the major risks to which the Charity is exposed, in particular, those related to Child Protection and the operations and finances of the Charity. The Charity is satisfied that systems are in place to mitigate their exposure to major risk.

OBJECTS AND ACTIVITIES

Objects

The objects of CHIPS GUILDFORD are to provide and promote quality holiday play provision for children whose parents need help and assistance, and to establish a safe, fun and stimulating play environment with a varied program of activities.

Objects for the Year

It is always useful to reflect upon our five charitable objectives as we conclude our activity for this financial year.

CHIPS GUILDFORD
Report of the Committee of Management - continued
for the year ended 31 May 2021

1. To provide high quality play opportunities for out-of-school care in a safe stimulating environment in the care of suitable qualified staff during the school holidays
2. To carry out all the objectives and activities within an equal opportunities policy, giving consideration to social and economic circumstances, ethnic and cultural origins, and awareness of physical, sensory or mental disability and without racial stereotyping
3. To advance the education and training of persons in the provision of these facilities
4. To raise funds and apply for, invite, obtain, collect and receive contributions.
5. To ensure the playscheme meets the needs of the community and involves local people where possible at all stages.

Achievements of Objectives

As I draft this report it is impossible not to reflect upon the last 12 months without acknowledging the impact of the global pandemic on all of us. I am sure as we continue the roadmap out of the covid-19 we will all have our own narratives and CHIPS will be no different. In essence the charity will emerge largely unscathed, and demonstrably, with the emergence of our plans to extend the Charity's reach into other parts of the borough, we will have sustained and improved our offer to provide services that are even more prized and valued by the families that need us most. The last year has seen CHIPS emerge as a leading light in the recognition that food poverty and school holiday food poverty exist at the heart of our communities and we all recognise the incredible role that Marcus Rashford played in bringing this to the attention of the nation and at the same time raising our profile.

The last year and the pandemic gave rise to some difficult decisions which were much debated, but ultimately resolved with our families and communities at the heart of the decision-making process. On that basis we took the decision to continue to deliver our service through the pandemic to provide much needed support to the children and parents albeit with reduced capacity to satisfy social distancing and to keep our staff, children and families as safe as possible. I am incredibly grateful to the whole team for pulling together to make this happen at such a difficult time. Sadly, as we head towards our summer 2021 delivery we are still very much aware of the value of risk assessing ahead of any delivery.

Last year I introduced a revised governance structure, and I am delighted that our transition from an unincorporated charity to a Charitable Incorporated Organisation (CIO) went without a hitch and gave us the opportunity to formally welcome two new trustees to the Charity. Both new trustees have previously played an integral role in the operation of our committee and I know that they will continue to support our work as we continue to develop over the coming years and as we head towards our 20th anniversary in two years-time.

CHIPS GUILDFORD
Report of the Committee of Management - continued
for the year ended 31 May 2021

I am once again going to borrow some words from one of our main supporter's evaluation forms from this year to explain how we achieve our objectives this last Easter 2021. The scheme helped 30 of the most vulnerable children in Guildford aged 5-10 years-old have a fantastic Easter holiday full of fun and new friendships but also one that has helped them develop skills and attributes key for happier futures. We were able to welcome all of the children at no-cost to their family with every child attending referred to us via their school based on social, emotional, health and well-being and respite needs. Our community has been disproportionately affected by COVID-19. Schools in our area are reporting a 20% increase in the children now eligible for FSM – both Guildford Grove Primary and Weyfield Academy (the 2 schools from which we deliver in the summer) are now at circa 50% FSM. Support is therefore very much needed to help the children rebuild their resilience, confidence and physical and mental health and well-being all of which have declined during lockdown and through restrictions on activity. With your help we did this. As one Mum said to us of delivery "my child always came home with some happy in her step!"

Financially, the Charity remains in good health with the help of a funding strategy that changed focus to adapt to the impact of the pandemic on our families most impacted. The funding strategy focused on a mixed approach with a great deal of work focusing on a three-year plan with a range of smaller bids to support in year operational delivery with an added incentive to meet funding criteria reset to meet the needs of the pandemic hit community. My unreserved gratitude to Bright-Eyed Consultancy for the leadership and support in this integral part of the Charity's business planning.

I am personally very excited about our planned expansion as we look to pilot a scheme in a new part of the borough. I am so grateful to the work of the team to make this a reality and not just a thought in my head.

I always count my blessings on the basis that the CHIPS team and family are incredible and through their work; the committee, its officers, staff and volunteers don't just make the magic happen every year, but they make it look so easy. Thank you.

The comment below is one of a multitude of positive feedback received this year. X has had another fantastic time this Easter, he loves all the staff and enjoys meeting new children. He already can't wait for the next holidays and is counting down the months. Thank you all so much. (parent)

Words fail me when I start to think about the tireless contribution of our administrator. She really does keep me on my toes and alert to the challenges and opportunities ahead of us. Thank you. Our project co-ordinator has managed every issue relating to covid-19 delivery and delivered a fantastic and wide-ranging scheme full of activities for our visiting children that would make any playscheme envious. Thanks also to our valued treasurer for insuring our financial standing.

One cannot sign off without once again praising all our valued supporters and funders for their ongoing belief in CHIPS.

CHIPS GUILDFORD
Report of the Committee of Management - continued
for the year ended 31 May 2021

The comment below is one of a multitude of positive feedback received this year. *X has had another fantastic time this Easter, he loves all the staff and enjoys meeting new children. He already can't wait for the next holidays and is counting down the months. Thank you all so much. (parent)*

Words fail me when I start to think about the tireless contribution of our administrator. She really does keep me on my toes and alert to the challenges and opportunities ahead of us. Thank you. Our project co-ordinator has managed every issue relating to covid-19 delivery and delivered a fantastic and wide-ranging scheme full of activities for our visiting children that would make any playscheme envious. Thanks also to our valued treasurer for insuring our financial standing.

One cannot sign off without once again praising all our valued supporters and funders for their ongoing belief in CHIPS.

FINANCE REVIEW

Results for the Year

The net incoming resources for the year amounted to £39,731. Incoming resources consisted of grants received amounting to £35,507, fundraising income of £808, income charged for holiday activities amounting to £3,396, donations of £7 and interest receivable on cash deposits of £20. Resources expended amounted to £37,062 with £17,308 being incurred on Charitable activities, notably £19,754 for staff costs. The assets comprise solely of the Charity's cash balances, held predominantly at CAF bank.

Reserves

The total figure for Unrestricted Funds as at 31st May 2021 was £46,136, total restricted £12,750. It is the Committee's policy to maintain sufficient reserves for the prudent support of the charity's activities, especially as funding becomes more difficult.

Committee's Responsibilities

The Committee is required under the Constitution of the charity to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the committee members should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make suitable judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


CHIPS GUILDFORD
Report of the Committee of Management - continued
for the year ended 31 May 2021

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to re-appoint Whittingtons will be proposed at the next Annual General Meeting.

On behalf of the Committee


.....

C Bunting 12th November 2021

CHIPS GUILDFORD
Report of the Independent Examiner
for the year ended 31 May 2021

Independent Examiner's Report to the Trustees of CHIPS Guildford

I report on the accounts of CHIPS Guildford for the year ended 31st May 2021 which are set out on pages 10 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Martin Joseph, FCA

Whittingtons Chartered Accountants

Address: 1 High Street, Guildford, Surrey, GU2 4HP

Date: 12th November 2021

CHIPS GUILDFORD
Statement of Financial Activities
for the year ended 31 May 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<u>Incoming resources</u>				
Incoming resources from generated funds:				
Voluntary income	2	26,153	12,750	38,903
Activities for Generating Funds		808	-	808
Investment Income		20	-	20
Incoming resources from charitable activities		<u>0</u>	-	<u>0</u>
Total incoming resources		<u>26,981</u>	12,750	<u>39,731</u>
<u>Resources expended</u>				
Charitable activities		36,392	-	36,392
Governance costs		<u>778</u>	-	<u>778</u>
Total resources expended	3	<u>37,170</u>	-	<u>37,170</u>
Net (outgoing)/incoming resources before				
Transfers		(10,189)	12,750	2,561
Transfer between funds		-	-	-
Net (outgoing)/incoming resources for the year		(10,189)	12,750	2,561
Gains and losses on revaluation and disposal of investments		-	-	-
Net movement in funds		(10,189)	12,750	2,561
Total funds transferred in from "Old" CHIPS		<u>53,325</u>	-	<u>53,325</u>
Total funds at 31 May 2021		<u>46,136</u>	<u>12,750</u>	<u>58,886</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 12 to 14 form part of these Financial Statements.

CHIPS GUILDFORD
Balance Sheet
for the year ended 31 May 2021

	Notes	£	2021 £
FIXED ASSETS			252
CURRENT ASSETS			
Debtors		0	
Cash at bank and in hand	6	58,329	
		<hr style="width: 100%;"/>	
		58,329	
		<hr style="width: 100%;"/>	
CREDITORS: amounts falling due within one year	7	2,695	
		<hr style="width: 100%;"/>	
NET CURRENT ASSETS			55,634
			<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,886
			<hr style="width: 100%;"/>
FUNDS			
UNRESTRICTED FUNDS:	8, 9		43,136
RESTRICTED FUNDS:	8, 9		12,750
			<hr style="width: 100%;"/>
TOTAL FUNDS			55,886
			<hr style="width: 100%;"/>

Approved by the Committee on 12th November 2021 and signed on its behalf by:


..... C. Bunting – Chair

The notes on pages 12 to 14 form part of these Financial Statements.

CHIPS GUILDFORD
Notes to the Financial Statements
for the year ended 31 May 2021

1. ACCOUNTING POLICIES

a. Basis of Accounts

The accounts have been prepared under the historical cost convention and in compliance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

b. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

d. Value Added Tax

The association is not registered for VAT and input tax is therefore included in the expense to which it relates.

e. Unrestricted Funds

Unrestricted Funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

f. Restricted Funds

Restricted Funds are to be used for specific purposes as laid down by the donor or which have been raised by the charity for particular purposes.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donations	7	-	7
Playschool rules	3,396	-	3,396
Shanly Foundation Grants	2,000	-	2,000
Guildford BC Grant	20,000	-	20,000
St Faiths Grant	-	3,000	3,000
Arnold Clark Grant	-	1,000	1,000
Rabagliata Grant	-	2,000	2,000
Poyles Charity Grants	750	6,750	7,500
	<hr/>	<hr/>	<hr/>
Total	<u>£26,153</u>	<u>12,750</u>	<u>£38,903</u>

CHIPS GUILDFORD
Notes to the Financial Statements
for the year ended 31 May 2021

3. TOTAL RESOURCES EXPENDED

	Charitable Activities	Governance costs	2021 Total
	£	£	£
Salaries	19,754	-	19,754
Rent	2,641	-	2,641
Printing, postage and stationery	47	-	47
Insurance	871	-	871
Activity	1,524	-	1,524
Cleaning	445	-	445
Office	4,596	-	4,596
Arts	445	-	445
Independent examination	0	778	778
Equipment	486	-	486
Consumables	1,341	-	1,341
Sundry expenses	(1)	-	(1)
Bank charges	75	-	75
Depreciation of computer equipment	108	-	108
Consultancy	<u>4,060</u>	<u>-</u>	<u>4,060</u>
	<u>36,392</u>	<u>778</u>	<u>37,170</u>

4. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021
	£
Independent Examiners remuneration	<u>778</u>

5. STAFF COSTS AND NUMBERS

	2021
	£
Salaries and Wages	<u>19,754</u>

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021
	No.
Youth Worker	<u>1</u>

None of the members of the management committee claimed remuneration during the year.

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6. CASH AT BANK AND IN HAND

	2021 £
CAF Bank No. 1	250
CAF Bank No. 2	48,433
HSBC current account	252
HSBC holiday play scheme account	<u>9,394</u>
	<u>58,329</u>

7. CREDITORS: Amounts falling within one year

	2021 £
Accruals	778
Trade creditors	1,399
Other creditors	<u>518</u>
	<u>2,695</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fixed assets	252	-	252
Current assets	58,329	-	58,329
Creditors	<u>(2,695)</u>	-	<u>(2,695)</u>
Net assets at 31 May 2021	<u>55,886</u>	<u>-</u>	<u>55,886</u>

9. MOVEMENTS IN FUNDS

	At 1 June 2020 £	Incoming resources £	Outgoing resources £	Transfers from Old CHIPS £	At 31 May 2021 £
Unrestricted funds:					
General funds	<u>0</u>	<u>29,981</u>	<u>(37,170)</u>	<u>53,325</u>	<u>46,136</u>
Restricted funds	<u>0</u>	<u>12,750</u>	-	-	<u>12,750</u>
Total funds	<u>0</u>	<u>39,731</u>	<u>(37,170)</u>	<u>53,325</u>	<u>58,886</u>

10. CONTINGENT LIABILITIES

As at 31 May 2021 there were no contingent liabilities.