

**THE ONE LOVE PROJECT**

**(Charitable Incorporated Organisation)**

**Charity Registration No. 1189782**

**Trustees' Report and Unaudited Accounts**

**31 May 2024**

# THE ONE LOVE PROJECT

## Contents

	<b>Pages</b>
Legal and Administrative Information	2
Trustees' Annual Report	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 18
Detailed Statement of Financial Activities	19 to 20

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**THE ONE LOVE PROJECT**  
**Legal and Administrative Information**

<b>CHARITY NUMBER</b>	1189782
<b>DATE OF REGISTRATION</b>	4th June 2020
<b>START OF FINANCIAL YEAR</b>	1st June 2023
<b>END OF FINANCIAL YEAR</b>	31st May 2024
<b>TRUSTEES AT 31st MAY 2024</b>	Sharon Yavuz Zoey Smith (trusteeship expired 3 June 2023) Jessica Ellis (resigned 17 February 2025) Rhiannon Jones (resigned 23 April 2024) Hollie Wells (resigned 27 May 2024) James Brittain (appointed 14 <sup>th</sup> March 2024) Tessa Cansdale (appointed 17 <sup>th</sup> February 2025)
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO-Foundation Registered 4th June 2020
<b>OBJECTS</b>	To relieve poverty, emotional distress and sickness, in particular but not exclusively, amongst homeless people in Southend-on-Sea and the surrounding area by the provision of advice, and assistance services, food, clothing and a safe place.
<b>CORRESPONDENCE ADDRESS</b>	Hollybrook Carnarvon Road Southend-on-sea SS2 6LR
<b>PRIMARY BANKERS</b>	Barclays Bank Plc 1 Churchill Place London E14 5HP
<b>INDEPENDENT EXAMINERS</b>	Hancock & Hastings Limited ACCA Suite 2 Ashton Square Business Centre 22 Ashton Square Dunstable LU6 3SN

## **THE ONE LOVE PROJECT**

### **Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2024

#### **Objectives and activities**

The One Love Project is a charity whose purpose is the relief of poverty and the relief of those in need, by reason of youth, age, ill-health, disability and financial hardship, in particular but not exclusively amongst homeless people as well as individuals and families facing food and fuel poverty in Southend On Sea and surrounding areas by the provision of advice, assistance and sign posting services, food, clothing and a safe space.

The One Love Project provides its services from its base in the heart of Southend on Sea. The services provided by The One Love Project are non-referral, and non-judgmental, and no person is excluded due to geography. If any person is in need of our services and can attend our operational base, then they are welcome to attend.

The One Love Project continues to deliver its core facilities providing three evening services per week (over two evenings) one dedicated to women only, and 2 mixed services, as well as the weekly non-referral foodbank service and weekly wellbeing sessions. During these services a full wraparound provision is provided including a hot nutritious meal, hot shower facilities, clothing, access to mental and physical health practitioners. Our approach is welcoming and friendly, offering a safe, non-judgmental space which is well supported by professional services and volunteers.

During 2024 numbers to our services hit an all-time high, which has led The One Love Project to review its provisions and look to ensure they can engage with as many of those in need as possible.

As well as the core facilities, The One Love Project has been able to secure funding to deliver additional services including Treat the Feet, a Podiatry service and Cooking Classes and has worked in partnership to deliver services including Dentistry, Sexual Health Testing, HEP C testing and meal to families in emergency temporary accommodation with no access to cooking facilities.

One of the main focuses during 2024 was to extend and strengthen the partnership working and collaboration within the other local statutory and non-statutory providers.

During the calendar year 2024 over 13,700 attended our evening service, over 10,800 attended the foodbank and over 550 meals were provided to families in emergency temporary accommodation.

All of the funding for the Project is delivered via donations and grant applications. At the end of 2023, the charity was awarded funding from HM Government via the National Lottery. This and other funding provision has allowed the team of employed staff to expand to the equivalent of 3.5 full-time employees.

#### **Public benefit**

The Trustees pay due respect to the guidance provided by the Charities Commission when deciding on the activities of the Charity. This is demonstrated by the diverse range of services provided by the charity across a broad demographic whilst maintaining the objectives as detailed by the Charities Commission.

### **Contributions made by volunteers**

The One Love Project currently has 115 active volunteers.

Our volunteers contribute and help run our services throughout the week, which vary from back-office support, volunteer recruitment, on-site maintenance, donation sorting, food/donation collections, events, cooking and prepping meals and running both the soup kitchen and food bank services

All volunteers are offered a varied range of appropriate training including mental health first aid, trauma informed approaches, professional boundaries, suicide awareness, drug & alcohol awareness and naloxone

Working together as a team, providing the services we do, allows for a meaningful contribution towards a better community

### **Structure, governance and management**

The Charity is governed by The Charity Commission for England and Wales and operates as a CIO Foundation Charity.

The Charity has a diverse range of experience within its board of trustees and all appointments are advertised via a wide range of channels including social media and local services. All applications are via a standardised application form and full interview process. The trustees are currently looking to broaden the board and will shortly be looking to recruit a treasurer.

### **Organisational structure**

The Chief Executive Officer is responsible for the day-to-day running of all aspects of the charity and works closely with the chair of trustees

As the charity has developed and diversified to meet the needs within the local community, additional time has been spent firming the infrastructure of the charity

The trustees and senior team at the charity have invested in developing a strategy plan for growth and longevity which will be published in the coming months. The Chief Executive Officer will work closely with the trustees to ensure that this is delivered and to deliver the strategy to the wider community as well as the volunteer base

## THE ONE LOVE PROJECT

### Trustees Annual Report

#### Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and financial statements for The One Love Project in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

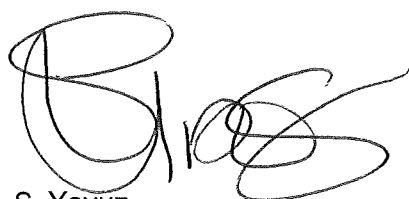
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'S. Yavuz', written in a cursive style.

S. Yavuz  
Trustee

26 March 2025

**THE ONE LOVE PROJECT**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The One Love Project**

I report to the charity trustees on my examination of the financial statements of The One Love Project for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Amy Hancock FCCA  
Hancock & Hastings  
Limited Office 2, Ashton  
Square Business Centre  
22 Ashton Square  
Dunstable  
LU6 3SN  
26 March 2025

**THE ONE LOVE PROJECT**  
**Statement of Financial Activities**  
**for the year ended 31 May 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	110,831	70,774	181,605	149,701
Other trading activities	5	58,032	-	58,032	52,152
Other	6	421	-	421	424
<b>Total</b>		<b>169,284</b>	<b>70,774</b>	<b>240,058</b>	<b>202,277</b>
<b>Expenditure on:</b>					
Raising funds	7	10,157	-	10,157	1,132
Charitable activities	8	33,387	6,175	39,562	66,405
Other	8	87,753	40,129	127,882	108,757
<b>Total</b>		<b>131,297</b>	<b>46,304</b>	<b>177,601</b>	<b>176,294</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	9	<b>37,987</b>	<b>24,470</b>	<b>62,457</b>	<b>25,983</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>37,987</b>	<b>24,470</b>	<b>62,457</b>	<b>25,983</b>
<b>Other gains and losses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>37,987</b>	<b>24,470</b>	<b>62,457</b>	<b>25,983</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		78,292	27,882	106,174	80,191
<b>Total funds carried forward</b>		<b>116,279</b>	<b>52,352</b>	<b>168,631</b>	<b>106,174</b>



# THE ONE LOVE PROJECT

## Balance Sheet

at 31 May 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	2,200	4,400
		<u>2,200</u>	<u>4,400</u>
<b>Current assets</b>			
Debtors	14	1,467	-
Cash at bank and in hand		170,166	102,724
		<u>171,633</u>	<u>102,724</u>
<b>Creditors: Amount falling due within one year</b>	15	(5,202)	(950)
<b>Net current assets</b>		<u>166,431</u>	<u>101,774</u>
<b>Total assets less current liabilities</b>		<u>168,631</u>	<u>106,174</u>
<b>Net assets excluding pension asset or liability</b>		<u>168,631</u>	<u>106,174</u>
<b>Total net assets</b>		<u><u>168,631</u></u>	<u><u>106,174</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
Restricted income funds		52,352	27,882
		<u>52,352</u>	<u>27,882</u>
<b>Unrestricted funds</b>	16		
General funds		5,656	16,102
Designated funds		110,623	62,190
		<u>116,279</u>	<u>78,292</u>
<b>Total funds</b>		<u><u>168,631</u></u>	<u><u>106,174</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

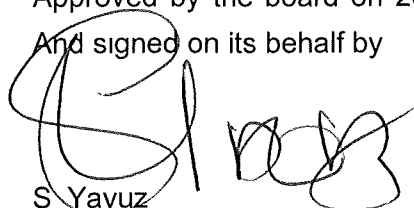
For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 March 2025

And signed on its behalf by



S Yavuz

Trustee

26 March 2025

**THE ONE LOVE PROJECT**  
**Notes to the Accounts**  
**for the year ended 31 May 2024**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

- |                    |  |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.  |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

## THE ONE LOVE PROJECT

### Notes to the Accounts

#### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SOFA

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SOFA at the same time as the gift/donation to which it relates

Gifts in Kind      Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material

Volunteer help accounts.      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments

# THE ONE LOVE PROJECT

## Notes to the Accounts

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs
Other expenditure	These are support costs not allocated to a particular activity

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets and depreciation

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	20% Straight Line
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### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

### Trade and other creditors

Short-term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# THE ONE LOVE PROJECT

## Notes to the Accounts

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	41,437	108,264	149,701
Other trading activities	52,152	-	52,152
Other	424	-	424
	<u>94,013</u>	<u>108,264</u>	<u>202,277</u>
<b>Expenditure on:</b>			
Raising funds	1,132	-	1,132
Charitable activities	66,405	-	66,405
Other	30,260	78,497	108,757
	<u>97,797</u>	<u>78,497</u>	<u>176,294</u>
<b>Total</b>	<u>97,797</u>	<u>78,497</u>	<u>176,294</u>
<b>Net income</b>	<u>(3,784)</u>	<u>29,767</u>	<u>25,983</u>
Transfers between funds (note 11)	61,975	(61,975)	-
<b>Net income before other gains/(losses)</b>	<u>58,191</u>	<u>(32,208)</u>	<u>25,983</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>58,191</u>	<u>(32,208)</u>	<u>25,983</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	20,101	60,090	80,191
<b>Total funds carried forward</b>	<u>78,292</u>	<u>27,882</u>	<u>106,174</u>

# THE ONE LOVE PROJECT

## Notes to the Accounts

### 4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Gifts & Donations	11,399	-	11,399	43,750
Grants Received	99,432	70,774	170,206	105,951
	<u>110,831</u>	<u>70,774</u>	<u>181,605</u>	<u>149,701</u>

### 5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising activities	58,032	58,032	52,152
	<u>58,032</u>	<u>58,032</u>	<u>52,152</u>

### 6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Sundry Income	421	421	424
	<u>421</u>	<u>421</u>	<u>424</u>

### 7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising activities	10,157	10,157	1,132
	<u>10,157</u>	<u>10,157</u>	<u>1,132</u>

# THE ONE LOVE PROJECT

## Notes to the Accounts

### 8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Adventure Island	-	-	-	21,425
Food Bank	18,403	776	19,179	13,563
Soup kitchen costs	9,578	2,349	11,927	13,230
Referral costs	1,110	3,050	4,160	15,274
Gifts & donations	500	-	500	-
Sundry costs	3,796	-	3,796	2,913
<i>Governance costs</i>				
Legal & Professional fees	12,202	-	12,202	1,072
<i>Other expenditure</i>				
Staff and related costs	30,015	39,688	69,703	81,432
Advertising & Publicity	17,054	-	17,054	5,491
Property costs	6,892	441	7,333	4,616
Security costs	10,724	-	10,724	7,935
General administrative costs	9,916	-	9,916	7,261
Independent examiner fees	950	-	950	950
	<u>121,140</u>	<u>46,304</u>	<u>167,444</u>	<u>140,191</u>

### 9 Net income before transfers

	2024	2023
	£	£
This is stated after charging		
Depreciation of owned fixed assets	2,200	2,200

### 10 Staff costs

No employee received emoluments in excess of £60,000.

### 11 Prior year adjustment

Brought forward restricted funds of £62,190 have been reclassified as designated funds due to incorrect classification in the prior year financial statements. This has resulted in an increase in designated funds of £62,190 and a reduction in restricted funds of £62,190.

### 12 Exceptional item

During the year, the CIC paid exceptional legal fees of £5,360 in relation to a dispute with a former employee. This is shown within Legal & professional fees in note 8. The matter has been resolved and closed before the date of these financial statements.

### 13 Tangible fixed assets

	Office Equipment	Motor Vehicles	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 June 2023	-	11,000	11,000
At 31 May 2024	-	11,000	11,000
<b>Depreciation and impairment</b>			
At 1 June 2023	-	6,600	6,600
Depreciation charge for the year	-	2,200	2,200
At 31 May 2024	-	8,800	8,800
<b>Net book values</b>			
At 31 May 2024	-	2,200	2,200
At 31 May 2023	-	4,400	4,400

### 14 Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,467	-
	1,467	-

### 15 Creditors:

Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,980	-
Other taxes and social security	2,098	-
Other creditors	175	-
Accruals	949	950
	5,202	950



**THE ONE LOVE PROJECT**  
**Notes to the Accounts**

**16 Movement in funds**

	At 1 June 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 May 2024 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
SEF Fund	3,074	2,310	(3,050)	-	2,334
Michael Barnard Fund	550	900	(1,450)	-	-
Admin/Bookkeeping Fund	-	14,148	(9,663)	-	4,485
NHS Fund	19,170	-	(15,382)	-	3,788
Aldi School Lunches Fund	920	-	(744)	-	176
Staff Fund-Kitchen	4,168	-	(4,168)	-	-
Wellbeing Wednesday Fund	-	1,106	(442)	-	664
CRM	-	4,700	(2,231)	-	2,469
Little love baby bank	-	14,580	(4,255)	-	10,325
Treat the feet	-	12,780	(2,539)	-	10,241
Cadent -Warm space	-	15,000	-	-	15,000
Baby formula fund	-	250	(32)	-	218
Rosca soup kitchen	-	5,000	(2,348)	-	2,652
<i>Total</i>	<u>27,882</u>	<u>70,774</u>	<u>(46,304)</u>	<u>-</u>	<u>52,352</u>
<b>Unrestricted funds:</b>					
<b>General funds:</b>	16,102	95,339	(105,785)	-	5,656
<b>Designated funds:</b>					
National Lottery	-	36,584	-	-	36,584
Wilmington	-	24,339	-	-	24,339
Kitchen Revamp Fund	1,336	-	(1,336)	-	-
Reserves Fund	60,837	188	(11,025)	-	50,000
Water Appeal Fund	17	-	(17)	-	-
Gala Dinner	-	9,505	(9,805)	-	(300)
Xmas 2023	-	3,329	(3,329)	-	-
	-	73,945	(25,512)	-	110,623
<i>Total</i>	<u>78,292</u>	<u>169,284</u>	<u>(131,297)</u>	<u>-</u>	<u>116,279</u>

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above

## **17 Staff costs and numbers**

	<b>Total</b>	<b>Total</b>
	<b>2023/24</b>	<b>2022/23</b>
	£	£
Gross Wages, Salaries & Fees	66,927	73,986
Employer's National Insurance Costs	2,423	5,022
Pension Contributions	150	-
	<u>69,500</u>	<u>79,008</u>

Employees who were engaged in each of the following activities

	<b>Total</b>	<b>Total</b>
	<b>2023/24</b>	<b>2022/23</b>
Charitable Activities	4	4

The Charity operates a PAYE scheme to pay all members of employed staff. The charity also engages with staff on a Self-employed basis and is therefore not liable to Income Tax and National Insurance Costs for Self-employed members of staff and no employees received emoluments in excess of £60,000 (2022/23: NIL).

## **18 Risk assessment**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

## **19 Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavor not to set aside funds unnecessarily.

## **20 Trustees and other related parties**

During the financial period, Trustee Hollie Wells received £11,651 in staff costs in her capacity as Interim Operations Manager.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

## **21 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,200	-	2,200
Net current assets	114,079	52,352	166,431
	<u>116,279</u>	<u>52,352</u>	<u>168,631</u>

## **22 Reconciliation of net debt**

	At 1 June 2023	Cash Flow	At 31 May 2024
	£	£	£
Cash and cash equivalents	102,724	67,442	170,166
	<u>102,724</u>	<u>67,442</u>	<u>170,166</u>
Net debt	<u>102,724</u>	<u>67,442</u>	<u>170,166</u>

## **23 Related party disclosures**

### ***Controlling party***

The company is limited by guarantee and has no share capital, thus, no single party controls the company.

## **24 Public benefit**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**THE ONE LOVE PROJECT**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 May 2024**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies				
Gifts & Donations	11,398	-	11,398	43,750
Grants Received	99,433	70,774	170,207	105,951
	<u>110,831</u>	<u>70,774</u>	<u>181,605</u>	<u>149,701</u>
Other trading activities				
Fundraising activities	58,032	-	58,032	52,152
	<u>58,032</u>	<u>-</u>	<u>58,032</u>	<u>52,152</u>
Other				
Sundry Income	421	-	421	424
	<u>421</u>	<u>-</u>	<u>421</u>	<u>424</u>
<b>Total income and endowments</b>	<b>169,284</b>	<b>70,774</b>	<b>240,058</b>	<b>202,277</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
Fundraising activities	10,157	-	10,157	1,132
	<u>10,157</u>	<u>-</u>	<u>10,157</u>	<u>1,132</u>
<b>Total expenditure on raising funds</b>	<b>10,157</b>	<b>-</b>	<b>10,157</b>	<b>1,132</b>
Charitable activities				
Food Bank	18,403	776	19,179	13,563
Soup kitchen costs	9,578	2,349	11,927	13,230
Referral costs	1,110	3,050	4,160	15,274
Gifts & donations	500	-	500	2
Sundry costs	3,796	-	3,796	2,911
Adventure Island	-	-	-	21,425
	<u>33,387</u>	<u>6,175</u>	<u>39,562</u>	<u>66,405</u>
Governance costs				
Legal & Professional fees	12,202	-	12,202	1,072
	<u>12,202</u>	<u>-</u>	<u>12,202</u>	<u>1,072</u>

**THE ONE LOVE PROJECT**  
**Detailed Statement of Financial Activities**

**Total expenditure on charitable activities**

Employee costs				
Staff costs	29,812	39,688	69,500	79,008
Staff training	203	-	203	2,424
	<u>30,015</u>	<u>39,688</u>	<u>69,703</u>	<u>81,432</u>
Motor and travel costs				
Motor running costs	190	-	190	486
Travel and subsistence	481	-	481	-
	<u>671</u>	<u>-</u>	<u>671</u>	<u>486</u>
General administrative costs, including depreciation & amortisation				
Advertising & publicity	17,054	-	17,054	5,491
Bank charges	22	-	22	169
Depreciation of Motor Vehicles	2,200	-	2,200	2,200
Insurance	800	-	800	1,476
Repairs & maintenance	6,092	441	6,533	3,140
Security costs	10,724	-	10,724	7,935
Stationery and printing	140	-	140	889
Subcontractors	569	-	569	-
Subscriptions	3,028	-	3,028	1,899
Sundry expenses	2,082	-	2,082	-
Telephone, fax and broadband	1,204	-	1,204	1,618
	<u>43,915</u>	<u>441</u>	<u>44,356</u>	<u>24,817</u>
Legal and professional costs				
Independent examination fees	950	-	950	950
	<u>950</u>	<u>-</u>	<u>950</u>	<u>950</u>
<b>Total expenditure of other costs</b>	<u>75,551</u>	<u>40,129</u>	<u>115,680</u>	<u>107,685</u>
<b>Total expenditure</b>	<u>131,297</u>	<u>46,304</u>	<u>177,601</u>	<u>176,294</u>
Net gains on investments	-	-	-	-
	<u>37,987</u>	<u>24,470</u>	<u>62,457</u>	<u>25,983</u>
<b>Net income</b>				
Transfers between funds	-	-	-	-
	<u>37,987</u>	<u>24,470</u>	<u>62,457</u>	<u>25,983</u>
<b>Net income before other gains/(losses)</b>				
Other Gains	-	-	-	-
	<u>37,987</u>	<u>24,470</u>	<u>62,457</u>	<u>25,983</u>
<b>Net movement in funds</b>	<u>37,987</u>	<u>24,470</u>	<u>62,457</u>	<u>25,983</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	78,292	27,882	106,174	80,191
<b>Total funds carried forward</b>	<u>116,279</u>	<u>52,352</u>	<u>168,631</u>	<u>106,174</u>