

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

THE ONE LOVE PROJECT

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189782

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

CONTENTS

| | |
|---------------|--------------------------------------|
| Page 3 | Legal and Administrative Information |
| Pages 4 | Trustees' Report |
| Page 5 | Statement of Financial Activities |
| Page 6 | Balance Sheet |
| Pages 7 to 12 | Notes to the Financial Statements |
| Page 13 | Independent Examiner's Report |

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|---|
| CHARITY NUMBER | 1189782 |
| DATE OF REGISTRATION | 4th June 2020 |
| START OF FINANCIAL PERIOD | 4th June 2020 |
| END OF FINANCIAL PERIOD | 31st March 2021 |
| TRUSTEES AT 31ST MARCH 2021 | Emily Kreyling Zoey Smith Stuart Bennett Steven Crammond (Resigned 23rd November 2020) Alison Burt (Resigned 27th November 2020) |
| LEGAL STATUS | Charitable Incorporated Organisation |
| GOVERNING INSTRUMENT | CIO - Foundation Registered 4th June 2020 |
| OBJECTS | To relieve poverty, emotional distress and sickness, in particular but not exclusively, amongst homeless people in Southend-on-Sea and the surrounding area by the provision of advice, and assistance services, food, clothing and a safe place. |
| CORRESPONDENCE ADDRESS | 124 Gunner Road Shoeburyness Southend-on-Sea SS3 9SB |
| PRIMARY BANKERS | Barclay Bank Plc 1 Churchill Place London E14 5HP |
| INDEPENDENT EXAMINERS | Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF |

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

The One Love Project purpose is to help and support rough sleepers within our local community, providing food, clothing as well as mental health support, emotional support and various forms of counselling via a trauma informed approach.

The One Love Project has continued to support the homeless/rough sleepers within Southend, with food clothing, benefit and financial support, temporary accommodation (B&B's) and move on support.

We have an outreach/guest relations team who venture out into the local community twice a week, looking for rough sleepers or those new to the streets and providing emergency support as well as the wrap around/signposting service to other local services who can support.

We have also supported families within the local community with emergency food parcels, half term hunger packages and food and fuel top up.

We put on a weekly food bank for struggling families on a Thursday as well as a pop up kitchen/food provision on a Tuesday to continue supporting struggling families within the area, this is where we provide low cost meals for families, as well as children clothing.

Throughout the last year, The One Love Project have continued to provide a soup kitchen twice a week for homeless/rough sleepers as well as creating an outreach and guest relations team, who are trained to offer further/in depth support to those rough sleepers/homeless within the community.

We have opened our own food bank which runs once a week helping struggling individuals and families within our local community.

We have launched a pilot pop up kitchen in Shoebury (Friars) which provides hot meals for families at a low cost for struggling families within the local community.

We also provide emergency food parcels to a different numbers of groups for example families, prison leavers, domestic violence victims etc.

We provide half term hunger boxes throughout half terms and food and fuel top up.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21/9/2021

Signed on their behalf by Trustee Z. Smith

Printed Name: ZOEY SMITH

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2020/21 £ |
|--|-------|----------------------------|--------------------------|-----------------------|
| INCOMING RESOURCES | | | | |
| Incoming Resources from Generated Funds | | | | |
| Donations, Grants & Legacies | 3a | 69,485 | - | 69,485 |
| Charitable Activities | 3b | 137 | - | 137 |
| Activities for Generating Funds | 3c | 3,532 | - | 3,532 |
| Investment Income | 3d | - | - | - |
| Other Incoming Resources | 3e | 271 | - | 271 |
| TOTAL INCOMING RESOURCES | | 73,424 | - | 73,424 |
| RESOURCES EXPENDED | | | | |
| Costs of Generating Funds | | | | |
| Cost of Charitable Activities | 4a | 27,367 | - | 27,367 |
| Cost of Generating Funds | 4b | 278 | - | 278 |
| Governance Costs | 4c | 700 | - | 700 |
| TOTAL RESOURCES EXPENDED | | 28,345 | - | 28,345 |
| NET INCOMING (OUTGOING) RESOURCES | | 45,079 | - | 45,079 |
| Funds Brought Forward | | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | | 45,079 | - | 45,079 |

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 12 form part of these financial statements.

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 31-Mar-21 £ |
|---|------|----------------------------|--------------------------|-------------------------|
| Fixed Assets | | | | |
| Tangible Assets | 2 | - | - | - |
| Investments | 6 | - | - | - |
| Total Fixed Assets | | - | - | - |
| Current Assets | | | | |
| Debtors & Prepayments | 8 | - | - | - |
| Cash at Bank and in Hand | 7 | 45,779 | - | 45,779 |
| Total Current Assets | | 45,779 | - | 45,779 |
| Creditors: Amounts falling due within one year | 9 | 700 | - | 700 |
| NET CURRENT ASSETS | | 45,079 | - | 45,079 |
| TOTAL ASSETS less current liabilities | | 45,079 | - | 45,079 |
| Creditors: Amounts falling due in more than one year | 10 | - | - | - |
| NET ASSETS | | 45,079 | - | 45,079 |
| Funds of the Charity | | | | |
| General Funds | | 45,079 | - | 45,079 |
| Restricted Funds | 5 | - | - | - |
| Total Funds | | 45,079 | - | 45,079 |

Approved by the Trustees on 2/9/2021

Signed on their behalf by Trustee Z. Smith

Printed Name: ZOEY SMITH

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

25% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

| | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2020/21 £ |
|--|----------------------------|--------------------------|--------------------------------|
| a) Donations, Grants & Legacies | | | |
| Gifts & Donations | 55,485 | - | 55,485 |
| Grants Received | 14,000 | - | 14,000 |
| | 69,485 | - | 69,485 |
| b) Charitable Activities | | | |
| Half Term Hunger Project | 137 | - | 137 |
| | 137 | - | 137 |
| c) Activities for Generating Funds | | | |
| Fundraising Income | 3,532 | - | 3,532 |
| | 3,532 | - | 3,532 |
| d) Investment Income | | | |
| Interest | - | - | - |
| | - | - | - |
| e) Other Incoming Resources | | | |
| Sundry Income | 271 | - | 271 |
| | 271 | - | 271 |

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

4. RESOURCES EXPENDED

| | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2020/21 £ |
|---|----------------------------|--------------------------|--------------------------------|
| a) Cost of Charitable Activities | | | |
| Advertising & Publicity | 200 | - | 200 |
| Bank Charges | 109 | - | 109 |
| Equipment Costs | 1,721 | - | 1,721 |
| Food Costs | 2,253 | - | 2,253 |
| Half Term Hunger Project | 1,030 | - | 1,030 |
| Insurance Costs | 960 | - | 960 |
| Licenses & Subscriptions | 147 | - | 147 |
| Outreach Costs | 1,996 | - | 1,996 |
| Printing & Packaging | 411 | - | 411 |
| Repairs & Maintenance | 388 | - | 388 |
| Security Costs | 660 | - | 660 |
| Staff Costs | 12,085 | - | 12,085 |
| Staff Expenses | 1,008 | - | 1,008 |
| Sundry Expenses | 748 | - | 748 |
| Training Costs | 959 | - | 959 |
| Travel & Hospitality | 2,226 | - | 2,226 |
| Uniform Costs | 354 | - | 354 |
| Website Costs | 111 | - | 111 |
| | 27,367 | - | 27,367 |

b) Cost of Generating Fund

| | | | |
|-------------------|------------|----------|------------|
| Fundraising Costs | 278 | - | 278 |
| | 278 | - | 278 |

c) Governance Costs

| | | | | |
|----------------------------|---|------------|----------|------------|
| Independent Examiners Fees | 9 | 700 | - | 700 |
| | | 700 | - | 700 |

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

5. RESTRICTED FUNDS

The CIO held no restricted funds during this initial financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-21 £ |
|------------------------|---------------------------|-------------------------|-------------------------|
| Cash at Bank & in Hand | 45,779 | - | 45,779 |
| | 45,779 | - | 45,779 |

8. DEBTORS AND PREPAYMENTS

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-21 £ |
|----------------|---------------------------|-------------------------|-------------------------|
| Sundry Debtors | - | - | - |
| | - | - | - |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Fund £ | Restricted Fund £ | Total 31-Mar-21 £ |
|----------------------------|---------------------------|-------------------------|-------------------------|
| Independent Examiners Fees | 700 | - | 700 |
| | 700 | - | 700 |

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

11. STAFF COSTS AND NUMBERS

| | TOTAL 2020/21 |
|-------------------------------------|--------------------------|
| | £ |
| Gross Wages, Salaries & Fees | 12,085 |
| Employer's National Insurance Costs | - |
| Pension Contributions | - |
| | 12,085 |

Employees who were engaged in each of the following activities:

| | TOTAL 2020/21 |
|-----------------------|--------------------------|
| Charitable Activities | 4 |

The Charity operates a PAYE scheme to pay all members of employed staff. The Charity also employs members of staff on a Self-employed basis and is therefore not liable to Income Tax and National Insurance Cost for Self-employed members of staff and no employees received emoluments in excess of £60,000.

12. TRUSTEES AND OTHER RELATED PARTIES

During the financial period Trustee Steven Crammond received £1,140 in staff costs in his capacity as freelancing outreach and operations manager in furthering the Charity's objects.

During the financial period Trustee Alison Burt received £640 in staff costs in her capacity as freelancing outreach and operations manager in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity

THE ONE LOVE PROJECT
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The One Love Project on the accounts for the first period ended 31st March 2021 set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
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BN18 9JF



Date: 24th September 2021