

Charity registration number 1189777

**INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE
MEDICINE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr P Boyle
Dr J Stanford
Dr K McCarthy
Dr P Carpentier
Dr T Parnell
Dr J Arraztoa Valdivieso
Dr. Z Horodenchuk

Charity number

1189777

Principal address

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
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INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The IIRRM unites providers and researchers in educating, researching and promoting scientifically-based and well researched reproductive health care services that cooperate with and restore reproductive function. Restorative Reproductive Medicine (RRM) exclusively focuses investigations and treatments on identifying and correcting abnormalities, restoring or optimizing natural reproductive function.

In the 2024 fiscal year, IIRRM continued to achieve significant milestones in advancing Restorative Reproductive Medicine (RRM) research, education, and global outreach. Key initiatives included the continued recruitment and data collection for the STORRM project, an international registry documenting RRM treatments for subfertility and miscarriage, along with their outcomes. This registry aims to provide patients, clinicians, and stakeholders with current, evidence-based insights into RRM practices and results.

We also established the RRM Clinician Recognition Program, creating a standardized process to recognize clinicians and ensure baseline training, excellence in practice, and ongoing professional development.

In support of continuing education, IIRRM hosted CME-accredited webinars 2-4 times monthly, delivering highquality scientific and clinical content and engaging with members and the RRM community. Additionally, we mentored and collaborated with other RRM organizations to enhance and encourage the delivery of their educational programs, maintaining rigorous scientific and clinical standards.

To foster new research, IIRRM's abstract campaign highlighted 24 presentations at our annual meeting in August 2024 at the University of British Columbia in Vancouver, Canada. We also contributed to research efforts by supporting the publication of two new articles.

Membership growth, with new members joining from regions such as Southeast Asia, South America, and Africa, as well as continued expansion in Canada, Europe and the USA.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

IIRRM's Charitable objectives focus on the relief of sickness and preservation of health of the public, and in particular those with reproductive health needs, throughout the world, primarily (but not exclusively) by:

- a) advancing the education of the public and health care professionals in restorative reproductive medicine (RRM)
- b) promoting, conducting and funding research into RRM and disseminating useful results in published research
- c) promoting and maintaining high standards of professional practice in RRM
- d) advocating for patient access to RRM

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Activities & Achievements:

- a) Organization of the 20th International Congress for Restorative Reproductive medicine at the University of British Columbia
- b) Support of pre-conference courses planned for August 7-8 2024 offering a total of 87 CME credits of RRM learning
- c) Support of an educational training program and International Conference in Italy for midwives and doctors
- d) Ongoing CME webinars throughout the year offer education, mentorship, and build scientific and clinical knowledge:
 - a. Monthly grand rounds
 - b. Quarterly research updates
 - c. Journal Clubs in English, Spanish and Ukrainian
 - d. Clinical Case Reviews & Case Discussion Webinars
- e) Research:
 - **a. STORRM** (Surveillance of Treatment and Outcomes in Restorative Reproductive Medicine (STORRM). IIRRM established a new international registry for restorative reproductive medicine (RRM) treatments for subfertility and miscarriage, and the outcomes of treatment. This registry will allow patients, clinicians, and other interested parties to have current updated data about current practice and outcomes. STORRM project aims to:
 - i. Help address the enormous need of sub fertile couples for viable and effective restorative treatment option that are cost-effective, healthy, avoid unnecessary intervention and are consistent with all ethical values.
 - ii. Provide reliable data that can be used to inform clinicians and patients about the probability of a live birth with RRM treatment, based on a couple's clinical characteristics.
 - iii. Provide reliable outcomes data to support third-party reimbursement for RRM services.
 - iv. Compare outcomes (e.g., live birth rates) across countries, regions, clinics, and different developed and developing systems or approaches of RRM*. This will support participating clinicians who wish to learn from each other to improve the practice of RRM.
 - v. Document improvements and changes in outcomes over time with changes in RRM practice and treatment.
 - vi. Develop pilot data and infrastructure to inform future clinical trials of specific evaluations or interventions.
 - vii. Raise visibility for RRM options for patients, clinicians, and other interested parties.
 - **b. Supported publication**, promotion and dissemination of new research in the RRM field
- f) Establishment of a database and recognition program for RRM Clinicians which aims to acknowledge clinicians who demonstrate a commitment to delivering exceptional care in restorative reproductive medicine (RRM), support high standards in RRM care, and maintain a current pool of clinicians who are actively providing care for both patient referrals and for FABM/NFP teachers to access.
- g) Membership recruitment through multiple channels to bring awareness of RRM and the education offered so steady growth in membership globally compared with past years
- h) Referred 284 patients to RRM Clinicians and allied health providers for RRM services

Financial review

During the year to 30 June 2024 the charity made a surplus of £29,521 (year ended 30 June 2023 deficit of: £10,138).

Revenue and Expenditure:

- The bulk of revenue for the year that funds the IIRRM activities came from membership dues. Expenditures were balanced with income, supporting the various initiatives and programs undertaken.

Future Financial Plans:

- The Trustees plan to prioritize funding and grants for research and program continuation over the next three years as well as expanding membership reach. This will include re-establishing the international advisory council, expanding education access, maintaining webinar series, and supporting an RRM journal.

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been increased within the year.

Plans for the future periods

As we look ahead to 2025, IIRRM is committed to advancing its mission of promoting excellence in Restorative Reproductive Medicine (RRM) through the following initiatives:

- **Launch of the Journal of Restorative Reproductive Medicine:**
Introduction of a peer-reviewed journal in January 2025, a dedicated platform for the dissemination and promotion of evidence-based scientific information that clinicians, scientists, and persons will use to support and restore human fertility and reproductive health. The Journal will further support and develop the field of restorative reproductive medicine.
- **Host the 20th Annual International Clinical & Scientific Congress :**
A 4-day hybrid International Congress is planned, combining in-person and virtual formats to foster global participation and collaboration. This year the Congress will include 2 days of pre-conference courses, patient testimonials, and expanded research poster gallery and presentations.
- **Expand Research Support and Mentorship:**
We will enhance our research initiatives by continuing the abstract and poster campaign, organizing journal clubs, launching the new journal, and providing mentorship opportunities to emerging researchers and clinicians.
- **Develop a Foundational Course in RRM:**
A comprehensive course will be established to provide clinicians with a strong foundational understanding of RRM principles and practices.
- **Strengthen Organizational Funding:**
We aim to grow our membership base and actively pursue grants and donor support for key initiatives, including the Journal, RRM Global Access Program (allowing for reduced rates in medium and lower income regions), the STORRM project, and research grants.
- **Increase the RRM Clinician Database:**
Efforts will focus on registering and supporting more clinicians in the RRM Clinician Database, ensuring broader access to skilled professionals in this field.
- **Re-establish the International Advisory Committee Meetings:**
Meetings were held during the Global Pandemic and IIRRM plans to reinstate these regular meetings and expand the committee to address regional needs and foster the global expansion of RRM.
- **Mentorship for Students and New Doctors:**
We will meet with organizations and members to discuss expanding our mentorship programs to increase support for students and early-career doctors or researchers, nurturing the next generation of leaders in RRM.
- **Improve online delivery of our CME and course platform and resource materials**
We are working with a team to offer a more robust and user-friendly platform for ongoing CME in RRM.
- **Continue Development of RRM Clinical Practice Guidelines**
- **Increase engagement with regional and international organizations as well as stakeholders**

Structure, governance and management

The Charity is a charitable incorporated organisation registered on 4th June 2020 with a CIO - Association governing document.

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr P Boyle

Dr J Stanford

Dr K McCarthy

Dr P Carpentier

Dr T Parnell

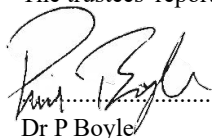
Dr J Arraztoa Valdivieso

Z Horodenchuk

Currently Trustees are invited by the Board of Directors (Trustees) from amongst a list of members who have expressed interest in being involved in the organizations' management. When the current founding Board members' terms are complete, we will transition to elections for Trustees.

The Trustees meet once a month virtually or more if needed, the trustees also email/text or call if needed. The Director of Communications and Development is responsible for the daily operations and supervision of contractors, who perform most of the practical aspects such as answering emails and coordinating events/webinars/conferences etc.

The trustees' report was approved by the Board of Trustees.



Dr P Boyle

Trustee

Date: ...February 7 2025.....

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

I report to the trustees on my examination of the financial statements of International Institute for Restorative Reproductive Medicine (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: .15 April 2025

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	-	8,524	8,524	89
Charitable activities	4	51,507	-	51,507	37,784
Other income	5	384	-	384	18
Total income		51,891	8,524	60,415	37,891
Expenditure on:					
Charitable activities	6	28,270	2,624	30,894	48,029
Total expenditure		28,270	2,624	30,894	48,029
Net income/(expenditure) and movement in funds		23,621	5,900	29,521	(10,138)
Reconciliation of funds:					
Fund balances at 1 July 2023		9,682	-	9,682	19,820
Fund balances at 30 June 2024		33,303	5,900	39,203	9,682

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



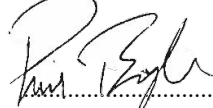
INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		43,211		11,761	
Creditors: amounts falling due within one year	10	(4,008)		(2,079)	
Net current assets			39,203		9,682
The funds of the Charity					
Restricted income funds	11		5,900		-
Unrestricted funds	12		33,303		9,682
			39,203		9,682

The financial statements were approved by the trustees on February 7 2025


.....
Dr P Boyle
Trustee

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

International Institute for Restorative Reproductive Medicine is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's CIO Association model, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership subscriptions are recognised when the Charity is legally entitled to the income.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Basic financial assets

Basic financial assets, such as cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	89	-	89
Grants	-	8,524	8,524	-	-	-
	<u>-</u>	<u>8,524</u>	<u>8,524</u>	<u>89</u>	<u>-</u>	<u>89</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Restorative Reproductive Medicine		
Membership income	19,633	18,216
Services provided under contract	31,874	19,568
	<u>51,507</u>	<u>37,784</u>

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	384	18
	<u> </u>	<u> </u>

6 Expenditure on charitable activities

	Restorative Reproductive Medicine 2024 £	Restorative Reproductive Medicine 2023 £
Direct costs		
Event costs	13,332	18,847
Contractor fees	10,322	11,698
Office fees	318	362
Marketing	702	404
Global Summit costs	-	8,257
	<u> </u>	<u> </u>
	24,674	39,568
 Share of support and governance costs (see note 7)		
Support	3,283	3,039
Governance	2,937	5,422
	<u> </u>	<u> </u>
	30,894	48,029
	<u> </u>	<u> </u>
 Analysis by fund		
Unrestricted funds	28,270	48,029
Restricted funds	2,624	-
	<u> </u>	<u> </u>
	30,894	48,029
	<u> </u>	<u> </u>

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs allocated to activities

	2024 £	2023 £
Bank fees	2,159	1,225
IT Costs	1,024	1,742
Exchange differences	100	72
Governance costs	2,937	5,422
	<u>6,220</u>	<u>8,461</u>
Analysed between:		
Restorative Reproductive Medicine	<u>6,220</u>	<u>8,461</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The serving board do not pay membership fees.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>4,008</u>	<u>2,079</u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
NeoFertility Grant	<u>-</u>	<u>8,524</u>	<u>(2,624)</u>	<u>5,900</u>

The NeoFertility grant has been donated with the purpose of funding clinical research, with a goal of further publication and data synthesis in the Restorative Reproductive Medicine field (RRM).

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	ResourcesAt 30 June 2024 expended	
	£	£	£	£
General funds	9,682	51,891	(28,270)	33,303
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 July 2022	Incoming resources	ResourcesAt 30 June 2023 expended	
	£	£	£	£
General funds	19,820	37,891	(48,029)	9,682
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Current assets/(liabilities)	33,303	5,900	39,203
	<u> </u>	<u> </u>	<u> </u>
	33,303	5,900	39,203
	<u> </u>	<u> </u>	<u> </u>

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 June 2023:			
Current assets/(liabilities)	9,682	-	9,682
	<u> </u>	<u> </u>	<u> </u>
	9,682	-	9,682
	<u> </u>	<u> </u>	<u> </u>

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Related party transactions

During the financial year the charity received a total of £1,503 (2023: £nil) in regards of sponsorship, registration and clinician recognition from Trustees.

In the previous financial year the charity also spent £781 in speaker stipends to Paul Carpentier for IIRRM's International Congress as a speaker, in 2024 there were no stipends paid.

IIRRM trustees are offered a speaker stipend when preparing and presenting as part of the scientific program of IIRRM's International Congress. All trustees may also elect to receive complimentary Congress registration as per IIRRM's related transaction policy. Membership dues are waived for Trustees during active years of service.